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[PDF Database Document] - BTCC Cryptocurrency Exchange

<https://www.btcc.com/en-AU/academy/crypto-basics/how-to-buy-ethereum-eth-in-australia-in-2024>

How to Buy Ethereum (ETH) in Australia in 2024

Purchasing Ethereum in Australia is a straightforward process that can be accomplished swiftly with minimal effort. With a plethora of exchanges available, each offering its unique advantages and potential drawbacks, selecting the right one is key.

Amongst these exchanges, BTCC stands out as our top recommendation for buying ETH. It boasts a user-friendly app interface, competitive trading fees, responsive customer service, and an array of additional functionalities. The process is seamless – simply register an account, complete your identity verification, fund your account with USD, and proceed to purchase the desired quantity of Ethereum.

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What is Ethereum (ETH)?

Ethereum embodies a decentralized ledger system grounded in blockchain technology, pioneering the hosting of decentralized applications (dApps) and the execution of smart contracts, a revolutionary concept. Furthermore, it facilitates the effortless creation of tokens within its blockchain ecosystem, collectively referred to as ERC-20 tokens.

Distinguishing itself from Bitcoin, Ethereum operates on a Proof of Stake consensus model, necessitating participants to stake ETH rather than engage in cryptocurrency mining. Driving this robust platform is Ether (ETH), the indigenous cryptocurrency of the Ethereum blockchain, currently ranking as the second-largest cryptocurrency globally in terms of market capitalization.

The following sets forth the ETH to USD Chart (ETH)

[Ethereum Chart](#)

[TRADE_PLUGIN]ETHUSDT,ETHUSDT[/TRADE_PLUGIN]

How to Buy Ethereum Safely in Australia?

The safest route to acquire Ethereum (ETH) in Australia lies through reputable cryptocurrency trading platforms or exchanges. While some offer a wider array of crypto assets, most cater to popular currencies such as Bitcoin and Ethereum. Given that the Australian Transaction Reports and Analysis Centre (AUSTRAC) oversees and enforces compliance with national standards for digital currency exchanges, it is advisable to transact through an AUSTRAC-registered platform.

Here are the four fundamental steps to purchasing Ethereum:

- Establish an account with an AUSTRAC-registered exchange
- Verify your identity for security and compliance
- Deposit your account
- Initiate the purchase of Ethereum

To illustrate, let's explore the BTCC cryptocurrency exchange, one of the longest-serving exchange in the world. BTCC boasts a user-friendly Ethereum exchange tailored for beginners, complete with straightforward sign-up procedures and Australian-based customer support for seamless assistance. Similar streamlined sign-up processes can be found on other Australian exchanges, including Coinspot, Digital Surge, and Coinjar.

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Where to Buy Ethereum (ETH) in Australia?

Due to the wide adoption of cryptos and strong government support for this digital asset in Australia, there are all kinds of crypto exchanges available in this country. If you want to trade Ethereum (ETH) in Australia, the top place to start your trading journey is [BTCC](#), one of the longest-running exchange in the world. As a old exchange enjoy good reputation, BTCC is more reliable.

BTCC is among the best and safest platforms to buy Ethereum (ETH). The reasons why we introduce [BTCC](#) for you summarize as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC

only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

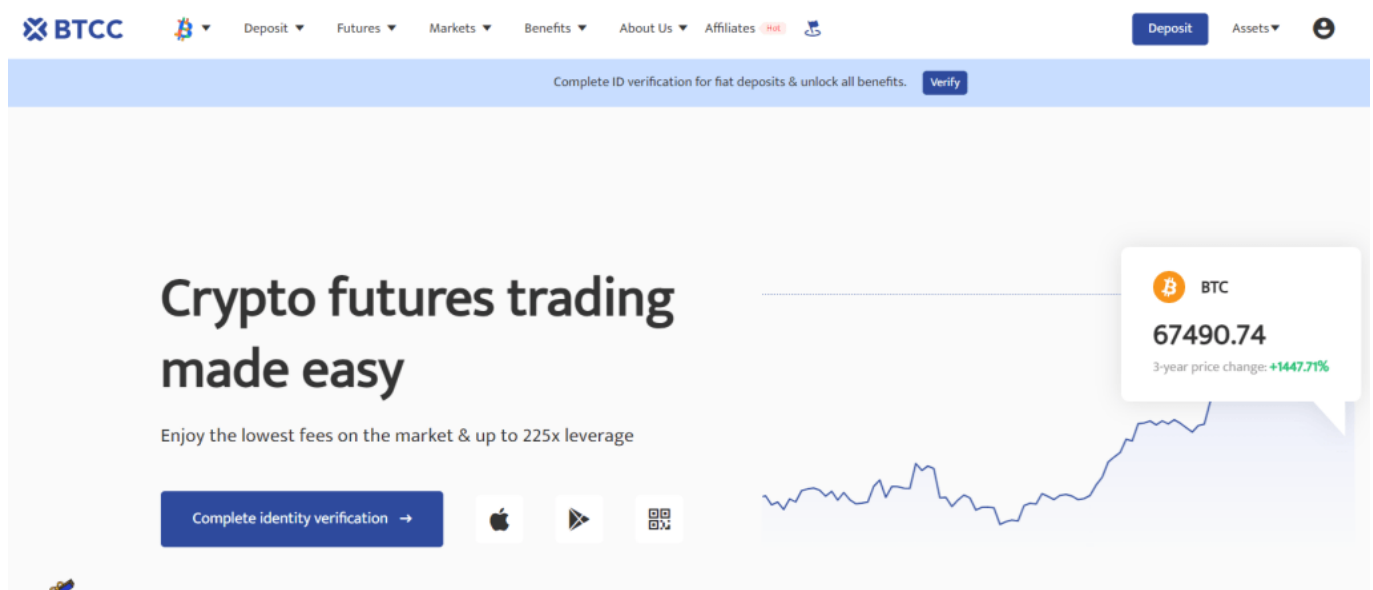
If you want to know more about BTCC exchange, please read: [BTCC Exchange Review 2024](#)

How to Trade Ethereum (ETH) Futures Contract on BTCC?

ETH USDT-margined perpetual futures contract with a leverage of up to 500x is available on BTCC, you can trade Ethereum (ETH) Perpetual Futures Contract on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading Ethereum (ETH) futures on cryptocurrency exchange BTCC:

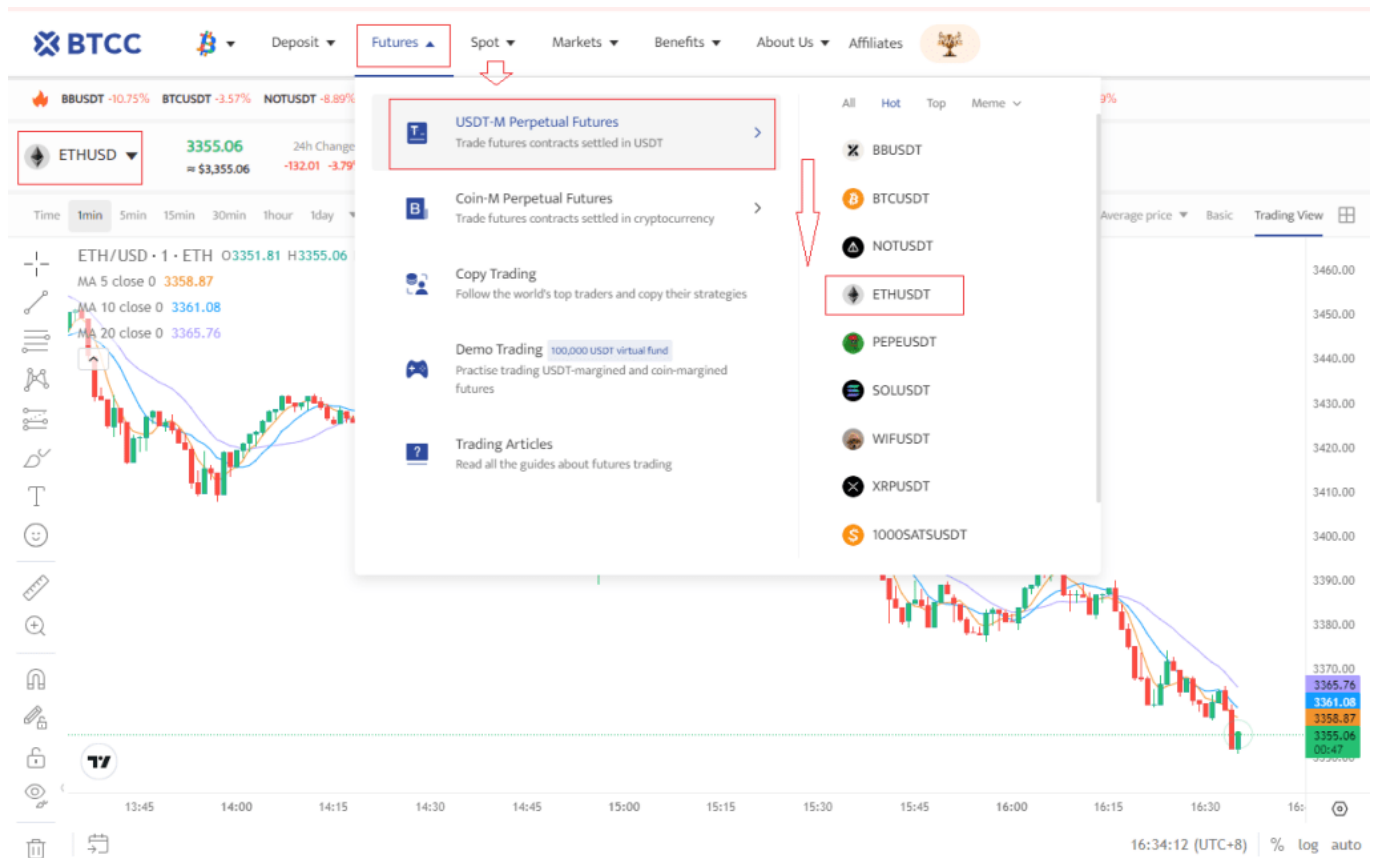
Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



The screenshot displays the BTCC website interface. At the top, there is a navigation bar with the BTCC logo and various menu items: Deposit, Futures, Markets, Benefits, About Us, and Affiliates. A 'Deposit' button is prominently displayed in the top right corner. Below the navigation bar, a blue banner prompts users to 'Complete ID verification for fiat deposits & unlock all benefits.' with a 'Verify' button. The main content area features a large heading 'Crypto futures trading made easy' and a sub-headline 'Enjoy the lowest fees on the market & up to 225x leverage'. A blue button labeled 'Complete identity verification' is positioned below the text. To the right, there is a price widget for Bitcoin (BTC) showing a current price of 67490.74 and a 3-year price change of +1447.71%. A line chart showing price fluctuations is visible in the background.

Step Two: on the BTCC official homepage, choose "Deposit" , then fund your account through your preferred method(fiat deposit, crypto deposit or convert).

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the Ethereum (ETH) trading pair.



You can also click the button below to directly enter the Ethereum (ETH) trading page ↓

[TRADE_PLUGIN]ETHUSDT,ETHUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the Ethereum (ETH) futures contract order is completed.

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Recommended for you:

[Best Meme Coins to Buy In Australia For August 2024](#)

[Best Australian Crypto Debit Cards For 2024](#)

[How To Buy Meme Coins In Australia - A Beginner's Guide For 2024](#)

[Buy Bitcoin \(BTC\) Australia: A Comprehensive Guide For 2024](#)

[Crypto Regulations In Australia \(Updated 2024\): Everything You Need To Know About It](#)

[Crypto Tax In Australia: A Complete Guide For 2024](#)

[Australian Cryptocurrency Market Analysis & Outlook 2024](#)

[Australia's First Spot Bitcoin ETF To Start Trading On ASX On 20 June, 2024](#)

[Australian Crypto Company NGS Crypto Rebrands To Hiddup Amid ASIC Investigation](#)

[Big News: Australia's First Spot Bitcoin ETF Goes Live Today!](#)

[Best Crypto Exchanges Australia 2024](#)

[Three Secrets All Investors Must Know Before Investing in Crypto](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Bitcoin Halving Countdown 2024: Something You Need to Know About It](#)