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Best Crypto Exchanges In Australia 2024: Compare & Choose Best Crypto Trading Platform

As [cryptocurrency](#) trading in Australia has soared in popularity, there are a vast array of crypto exchanges emerged. Navigating the legitimate exchanges, avoiding scams, and finding the perfect fit for your needs can be daunting. This comprehensive guide will steer you through the top cryptocurrency exchanges in Australia, focusing on legitimacy, reliability, and suitability for your trading goals. Whether you're a seasoned crypto trader or just a beginner, we'll help you make an informed decision to ensure your crypto journey is delightful and secure.



BTCC, one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 225X. If you want to start trading cryptocurrencies, you can start by signing up for [BTCC](#).

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Bybit



Bybit ranks as the number one cryptocurrency exchange in Australia, catering to every need of crypto traders. With daily trading volumes exceeding \$10 billion, it offers extremely low spot trading fees of 0.1% and highly competitive derivative trading fees (maker fee 0.02%, taker fee 0.055%).

Offering over 330 cryptocurrencies tradable through spot trading or derivatives (USDT perpetual contracts, inverse perpetual contracts, inverse futures contracts, and options), Bybit is a favorite among experienced traders.

The platform is ideal for serious traders, boasting 99.99% system uptime and ultra-fast transaction speeds of up to 100,000 transactions per second.

Bybit boasts a variety of key features, such as advanced charting, technical analysis tools, and margin trading with leverage up to 100x. Crypto beginners can also easily navigate Bybit by directly purchasing cryptocurrencies with AUD. The platform supports popular payment methods like Visa/Mastercard and Apple Pay.

Should you encounter any difficulties while trading on Bybit, their customer support is just a click away, providing 24/7 live assistance to address your queries. With such a user-friendly interface, it's no wonder Bybit is considered the best cryptocurrency exchange in Australia.

Bybit also caters well to those with significant asset balances or high monthly trading volumes, offering discounted rates and access to VIP events and activities through its VIP program.

If you meet the deposit and trading requirements of the Bybit Rewards Hub, you can also apply for bonuses up to \$30,000.

After purchasing cryptocurrencies, beginners can utilize Bybit's copy trading platform to replicate the trades of successful traders. This automated process is an excellent way for novice traders to profit from crypto trading right from the start. Additionally, they can gain insights from experienced traders and replicate their trading strategies in the future.

CoinSpot



The simplicity and ease of use CoinSpot offered by is a major contributor to its widespread popularity. With a vast array of over 410+ cryptocurrencies, CoinSpot caters to a diverse range of traders, from novices to seasoned veterans. Even for those with no prior experience in crypto trading, depositing funds and initiating trades is a straightforward process on the platform.

In addition to its comprehensive range of digital currencies, CoinSpot prides itself on its exceptional customer support. Providing 24/7 Live Chat assistance, users can always find help when they need it, whether it's a quick question or a complex issue. This feature is especially valuable for new crypto enthusiasts who may be navigating the waters of digital currencies for the first time.

Moreover, CoinSpot has taken a stride further into the world of NFTs (Non-Fungible Tokens) by introducing its own NFT marketplace. This innovative feature allows users to buy and sell NFTs directly from their accounts, using any cryptocurrency of their choice. By eliminating the need to interact with separate platforms like OpenSea or connect third-party wallets, CoinSpot offers a convenient and efficient way to acquire digital art and collectibles.

Swyftx



What sets Swyftx apart is its commitment to accessibility and convenience. Swyftx exchange supports over 320 cryptocurrencies, with the list constantly expanding to include the latest and most promising coins. Buying and selling crypto on Swyftx platform is straightforward, allowing traders to trade in AUD without any hidden costs. Moreover, the fees to buy, sell, or trade are only 0.6% per transaction, and the average spreads are low, at just 0.51%, ensuring that traders get the most value for their trades.

For those new to the world of crypto trading, Swyftx offers a range of tools and features to ease their entry into this exciting market. Swyftx's intuitive interface and straightforward navigation make buying and selling crypto a delight journey. Whether you're a beginner or an experienced trader, you can instantly execute trades whenever you want, without the need for complex limit orders or chart analysis. However, for those who prefer a more hands-on approach, Swyftx also provides the option to place limit orders and analyze market charts.

To further enhance your trading experience, Swyftx offers a unique Demo trading mode. With just a click, you can access \$10,000 of play money to test out different strategies and learn the ropes of crypto trading without any financial risk. The prices in Demo mode reflect real-time crypto prices, giving you a realistic sense of how the market behaves. This feature is ideal for newcomers who want to gain practical experience before diving into the live market.

Depositing and withdrawing AUD on Swyftx is completely free, regardless of your chosen payment method. This means that you can focus more on trading and less on worrying about additional costs. Swyftx strive to ensure that you get the most out of every trade. Swyftx focuses on traders' satisfaction and strive to provide exceptional customer support. If you encounter any issues or have any questions while using Swyftx platform, Swyftx's 24/7 Live Chat customer support team is always available to assist you. Swyftx pride itself on its prompt and efficient customer service, ensuring that you can trade crypto with peace of mind.

CoinStash

The logo for Coinstash, featuring the word "coinstash" in white lowercase letters on a solid blue square background.

Coinstash stands out as a reputable Australian cryptocurrency platform, facilitating the trading of over 1000 cryptocurrencies against AUD. What truly sets Coinstash apart is its innovative DeFi Connector feature, which grants users access to over 500 coins from the DeFi space. This functionality, uncommon on many other platforms, positions Coinstash as an ideal choice for investors keen on investing in niche altcoins at their early stages.

For those new to the world of cryptocurrencies, Coinstash offers a welcoming platform. It boasts a user-friendly interface with thoughtfully designed and effortless navigation. Should you find yourself with any queries, there's always live chat support available from 9 AM to 11 PM, ready to assist.

Another advantage of Coinstash lies in its commendable fee structure. AUD deposits and withdrawals are free, and the trading fee of 0.85% is reasonable. While slightly higher than some competitors, it still undercuts CoinSpot's 1% fee.

MEXC



For avid crypto traders seeking a platform that covers all functions, MEXC is the best and most suitable cryptocurrency exchange.

The primary reasons why MEXC users love it are its diverse offerings, including 1520 cryptocurrencies, margin trading, futures trading, bot trading, and copy trading.

With such a vast array of coins, markets, and features, you might assume that MEXC's fees would be hefty. However, that's not the case, as MEXC actually charges zero fees for spot trading.

Moreover, futures traders also enjoy 0% commissions. The only trading fee incurred is by the taker in futures trading, and it's an extremely low 0.01%.

If you have any knowledge of trading, be it in cryptocurrencies or traditional finance, you'll appreciate the significance of deep liquidity. MEXC excels in this aspect, boasting the highest liquidity among global cryptocurrency exchanges.

When you compare MEXC's liquidity with Bybit, Binance, KuCoin, and Huobi, its liquidity is nearly

tenfold, which is incredible considering the scale of these exchanges. Even when compared to its closest competitor, Bitget, MEXC's liquidity is more than double.

KuCoin



KuCoin is one of the most popular cryptocurrency platforms, boasting over 30 million users worldwide. Its widespread adoption stems from its offering of over 700 cryptocurrencies, low trading fees of 0.1%, and a suite of advanced features.

In addition to the standard spot trading market, KuCoin also offers futures trading, margin trading, and even a P2P marketplace.

There are also cryptocurrency lending, borrowing, an NFT market, and staking, allowing you to earn interest from your cryptocurrency holdings. The opportunities for cryptocurrency investors on KuCoin are virtually endless.

Another popular feature of KuCoin is the free trading bots accessible to all users. Trading bots are incredibly useful automated trading tools that help maximize profits 24/7, even when you're offline.

There are multiple bot options to choose from, such as Spot Grid, Futures Grid, Smart Rebalance, Infinite Grid, and DCA. Many cryptocurrency trading bots require ongoing paid subscriptions, so so the fact that KuCoin includes them for free on their platform is a massive bonus.

eToro



eToro is a brokerage, not a cryptocurrency exchange. It offers a range of trading instruments, including cryptocurrencies, and is built from the ground up as a social trading platform, allowing you to interact with other users by posting and commenting on a news feed.

You can even set up your account to automatically copy the exact trades of eToro's most successful traders.

While it may not be a dedicated cryptocurrency exchange, it is worth mentioning for eToro's extensive range of excellent features that compete with other exchanges.

Before diving into real trading, you can access a demo account with \$100,000 in virtual currency to trade without financial risk. Other features of eToro include crypto staking, and you can even buy crypto CFDs, which allow you to profit from both rising and falling crypto prices.

If you're simply looking to buy cryptocurrencies and diversify into other investments like stocks, this is a great platform that's easy to use with reasonable fees of 1%.

You can also download mobile apps for Android and iOS, so you can trade conveniently anytime, anywhere.

One drawback for Australians to keep in mind is that eToro operates in USD, which means you'll need to pay currency conversion fees whenever you deposit or withdraw funds.

What is a Crypto Exchange: Definition & Overview

Cryptocurrency exchanges function very similarly to traditional trading platforms, offering accounts that enable you to execute various types of cryptocurrency trading orders.

Many Australian cryptocurrency exchanges are equipped with advanced trading features that enhance the depth of trading strategies. Additionally, some platforms offer multiple services, such as cryptocurrency investment and lending services.

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How do Crypto Exchanges Work in Australia?

Cryptocurrency exchanges provide you with the tools to buy and sell crypto assets. The best cryptocurrency exchanges in Australia allow you to easily trade digital currencies while offering competitive fees and robust security measures to ensure a safe trading environment.

Regarding how they operate, cryptocurrency exchanges function similarly to traditional stock exchanges. These platforms facilitate investors in buying and selling virtual currencies and offer a variety of trading and investment services to users.

To cover the costs of their extensive services, cryptocurrency exchanges typically charge fees to users. However, unlike traditional exchanges that operate within specific trading hours, cryptocurrency exchanges operate continuously and remain active 24/7.

To start trading cryptocurrencies:

- First, choose a reliable cryptocurrency exchange that aligns with your trading preferences and requirements.
- Then, sign up with the exchange you've picked and set up your trading account.
- Next, add funds to your account or digital wallet, either by depositing traditional currencies (such as AUD) or transferring cryptocurrencies into it.
- Now, decide on the specific cryptocurrency you wish to acquire and determine the quantity.
- Proceed to execute the required actions to execute the purchase and complete the transaction.

About BTCC



BTCC is among the best and safest platforms to buy cryptos in Australia. The reasons why we introduce [BTCC](#) for you summarize as below:

- **Industry-leading security**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

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Recommended for you:

[How To Buy Meme Coins In Australia - A Beginner's Guide For 2024](#)

[Buy Bitcoin \(BTC\) Australia: A Comprehensive Guide For 2024](#)

[Crypto Tax In Australia: A Complete Guide For 2024](#)

[Australian Cryptocurrency Market Analysis & Outlook 2024](#)

[Australia's First Spot Bitcoin ETF To Start Trading On ASX On 20 June, 2024](#)

[Australian Crypto Company NGS Crypto Rebrands To Hiddup Amid ASIC Investigation](#)

[Big News: Australia's First Spot Bitcoin ETF Goes Live Today!](#)

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[Three Secrets All Investors Must Know Before Investing in Crypto](#)

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[BTCC vs. Coinbase vs. Crypto.com](#)

[Bitcoin Halving Countdown 2024: Something You Need to Know About It](#)

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