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How To Use Pi Network's Mainnet In Canada: An Ultimate Guide In 2025

As one of the most innovative blockchain projects, Pi Network is preparing for its mainnet launch at 8 am UTC on February 20, 2025, representing a phase where its ecosystem starts to mature with real-world applications. With the mainnet launch, the network has processed into a stage where Pi tokens can be utilized within its ecosystem.

If you want to know how to make the most out of Pi Network post-mainnet launch in Canada, this guide is here to offer all help that you need.



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What is Pi Network?

Launched in 2019, Pi Network positions itself as a unique combination of a crypto token, mobile app and multilevel marketing scheme (MLM). The Pi Network, recognized for its mobile-first approach to cryptocurrency mining, is capturing the spotlight by its mainnet launch. As a blockchain-based project designed for mobile use, Pi Network allows users to mine Pi coins effortlessly by tapping a button in the app once daily, unlike traditional cryptocurrencies requiring substantial computational power or staking.

The native token of Pi Network is Pi coin, which can be mined in the app. The mined Pi is stored in the app. As of writing the article, Pi Network users are not capable of transferring, selling or exchanging Pi coins for other cryptocurrencies. However, as stated in the Pi Network roadmap, these features are expected to be released in the third phase with the Pi open mainnet launch.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

When is Pi Network Mainnet Launch Date?

At the beginning of December, the Pi Core Team announced an extension of the “Grace Period” for users to complete their KYC (Know Your Customer) processes and transfer their Pi coins to the mainnet, now set to conclude on December 31, 2024.

Should Pioneers fail to fulfill these requirements, there is a risk that their Pi tokens—technically referred to as “IOUs” for minted Pi tokens—may remain inaccessible on the testnet.

However, just days prior to the December 31 deadline, the project announced “extending both KYC and Mainnet Migration Grace Period deadlines to January 31, 2025, to help include more Pioneers and their Pi as we prepare for Open Network in Q1 2025.”

← Post



Grace Period Update Reminder: We're extending both KYC and Mainnet Migration Grace Period deadlines to January 31, 2025 to help include more Pioneers and their Pi as we prepare for Open Network in Q1 2025!



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In addition, in anticipation of its Open Network debut in Q1 2025, Pi Network has introduced Mainnet Pi applications through the Ecosystem Interface available on the Pi Browser. Currently, there are twenty apps accessible for Pioneers to explore, with intentions to broaden this selection over time.

Nevertheless, the project cautioned users to proceed with care since these applications have not been officially developed or endorsed by Pi Network. It also encouraged additional developers to enhance their applications and apply for inclusion within the Ecosystem Interface via the Pi Dev Portal.

On February 12, Pi network team officially announced that Pi Network's mainnet set to launch at 8am UTC on February 20, 2025. This highly anticipated event will mark the next major step in Pi's

evolution, enabling full external connectivity for its blockchain and unlocking new possibilities for users, developers, and the broader crypto community.

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What is the Significance of the Mainnet Launch?

During the Open Mainnet stage, Pi users are allowed to exchange their Pi Coins with other cryptocurrencies and fiat currencies. Besides, it empowers developers to innovate, creating utilities and applications atop the network's robust framework.

Overall, the mainnet launch represents a major milestone for Pi Network:

- **Decentralization:** The mainnet runs on a blockchain where users' transactions are secure and immutable.
- **Utility:** Pi tokens can now be used for payments, staking, and participation in decentralized applications (dApps).
- **Ownership:** Users gain full control of their tokens, moving them from the testnet phase to their mainnet wallets.

This transition is essential for Pi to establish itself as a valuable cryptocurrency in the broader blockchain ecosystem.

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What is the Requirements for Pi's Open Mainnet?

Despite the excitement surrounding this announcement, the Pi Network team is proceeding with caution. They claimed that a hasty transition could undermine the community's achievements to date.

In light of this, they determined three conditions that must be met to ensure the Pi Network mainnet launch. Here are the three prerequisites the team set for full launch:

Comprehensive Preparations: The team emphasized the necessity of wrapping up all pivotal technological, product, business, and legal preparations. Although the technical roadmap has been mostly established, ongoing endeavors are aimed at bolstering network security, ensuring stability, and scaling capabilities.

Decentralization Milestones: A principal objective is to attain 15 million KYC-verified users and transition more than 10 million Pioneers to the mainnet blockchain. Furthermore, the creation of at least 100 diverse and high-quality utilities and applications is imperative for establishing Pi's credibility as a viable currency.

Optimal External Conditions: Being a worldwide cryptocurrency endeavor, Pi's triumph is closely linked to the broader global landscape. Consequently, the team highlighted that factors such as geopolitical stability, regulatory advancements, industry dynamics, and the absence of worldwide crises are crucial in determining the appropriate timing for the Pi mainnet launch.

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What should Pioneers Do Before and After the Open Network Launch?

Before Open Network Launch (Pre-February 20, 2025)

- Complete KYC if you haven't already.
- Migrate your Pi to Mainnet to ensure it's usable in the Open Network.
- Engage with Pi apps and services to support the ecosystem's development.

After Open Network Launch (Post-February 20, 2025)

- Explore external transaction opportunities using Pi.
- Monitor Pi's integration with exchanges (if and when listed).
- Continue crypto mining and contributing to the ecosystem's growth.
- Support businesses that accept Pi, strengthening its real-world adoption.

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How To Use Pi Network's Mainnet: A Complete Guide In 2025

Set Up Your Pi Mainnet Wallet

To use Pi tokens post the mainnet launch, you'll need a secure wallet. Here's how to get started:

Step 1: Download the Wallet App

Visit the Pi Network app or website to download the wallet for your device (iOS or Android). Make sure you're using the official source.

Step 2: Create a New Wallet

Open the app and click on "Create Wallet."

Safeguard your private key during the setup process. Your private key is critical for accessing your wallet and tokens—losing it could mean losing access to your funds.

Step 3: Secure Your Wallet

Backup your private key or recovery phrase in multiple secure locations. Avoid saving it on devices connected to the internet to prevent hacking risks.

Use additional security measures like PIN codes or biometric authentication.

Step 4: Link Wallet to Mainnet

Open the Pi app and link your wallet to enable token migration from the testnet.

Completing KYC Verification

Know Your Customer (KYC) verification is a key step for migrating your mined Pi tokens to the mainnet. Here's how you can complete it:

- **Log into the Pi App:** Navigate to the KYC section.
- **Submit Documents:** Provide valid government-issued identification and follow the instructions to verify your identity.
- **Wait for Approval:** Once submitted, your application will be reviewed. Upon approval, your mined Pi tokens will be transferred to your mainnet wallet.

Why is KYC Necessary?

KYC ensures compliance with regulations, prevents fraud, and adds legitimacy to the network.

Using Pi for Transactions

After setting up your wallet and completing KYC, you can start using your Pi tokens for transactions. The network is designed to be efficient, with minimal transaction fees.

Sending Pi Tokens

1. Open your Pi wallet.
2. Enter the recipient's wallet address and the amount to send.
3. Confirm the transaction using your private key or authentication method.
4. Wait for the blockchain to confirm the transaction.

Receiving Pi Tokens

Share your wallet address with the sender. Tokens will appear in your balance once the transaction is processed.

Exploring the Pi Ecosystem

The mainnet opens the doors to a vibrant ecosystem where Pi tokens can be used in various ways:

Decentralized Applications (dApps)

Developers are building dApps on the Pi blockchain to offer services like:

- E-commerce platforms
- Gaming applications
- Content-sharing platforms

Marketplace Transactions

The Pi Network ecosystem includes marketplaces where users can buy and sell goods or services using Pi tokens.

Merchant Integration

Pi aims to partner with merchants who accept Pi as a form of payment. Look out for local and online businesses joining the network.

Staking Pi Tokens

Staking allows you to earn rewards while contributing to the network's security. Here's how it works:

- **Choose the Staking Option:** Navigate to the staking feature in the wallet or app.
- **Select Tokens to Stake:** Determine how much Pi you want to stake. Be aware of lock-in periods, which might restrict access to staked tokens for a set duration.
- **Earn Rewards:** Staking rewards are distributed to incentivize network participation.

Staking benefits both individual users and the network by increasing overall security and reliability.

Participating in Governance

As a decentralized platform, Pi Network encourages community involvement in decision-making. Token holders can:

- **Vote on Proposals:** Participate in key decisions like protocol updates and ecosystem expansion.
- **Propose Initiatives:** Suggest new projects or improvements for the network.

Governance ensures the platform evolves in line with its users' interests.

Real-World Use Cases of Pi

The long-term vision of Pi Network is to integrate its tokens into everyday life. Here are some potential applications:

- **Digital Payments:** Use Pi tokens for online transactions or to pay for services.
- **Smart Contracts:** Developers can build and deploy smart contracts for various use cases, from supply chain management to decentralized finance (DeFi).
- **DeFi Integration:** Pi Network's blockchain can support lending, borrowing, and other DeFi activities.

Educating and Expanding the Network

As an early adopter, you can contribute to the growth of the Pi Network by:

- **Educating Others:** Share your knowledge of setting up wallets and using Pi with friends and family.
- **Inviting New Members:** Use referral codes to onboard new users.
- **Encouraging Adoption:** Help businesses see the value of accepting Pi tokens for payments.

Security Best Practices

Using any cryptocurrency comes with the responsibility of ensuring your account and tokens are secure. Follow these tips:

- **Beware of Scams:** Only trust official channels for information. Avoid sharing your private key or wallet credentials.
- **Secure Your Wallet:** Use strong passwords and enable biometric authentication.
- **Update Regularly:** Keep your app and wallet software up to date to avoid vulnerabilities.

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Conclusion

The launch of the Pi Network mainnet signifies a pivotal milestone, marking the moment when mined tokens evolve into valuable digital assets within the crypto community. By establishing your wallet, fulfilling KYC requirements, and navigating the ecosystem, you can enhance the functionality of your Pi tokens to their fullest potential. Whether engaging in transactions, staking, or participating in governance, the Pi Network provides a decentralized and intuitive platform tailored to your needs.

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BTCC is among the best and safest platforms for crypto trading in Canada. The reasons why we introduce BTCC for you set forth as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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BTCC supports trading for USDT- M Perpetual Futures contracts with a leverage of up to 500×, you can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading on cryptocurrency exchange BTCC:

Step 1: Create a BTCC account

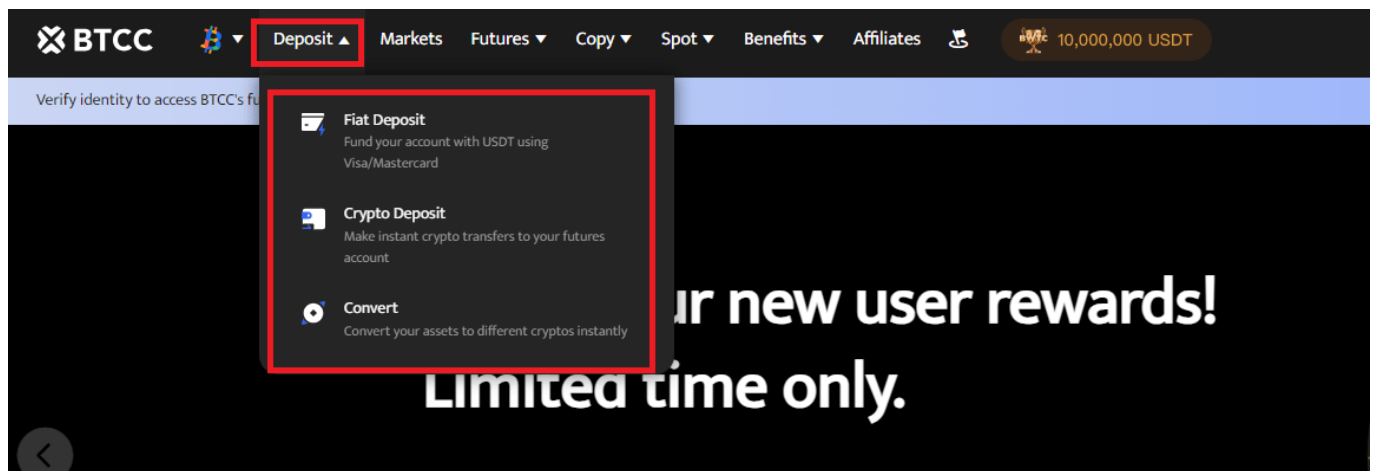
[Sign up](#) BTCC to start your journey on this leading crypto exchange.

Step 2: Complete BTCC's identity verification

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC. You can access the [identity verification page](#), fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.

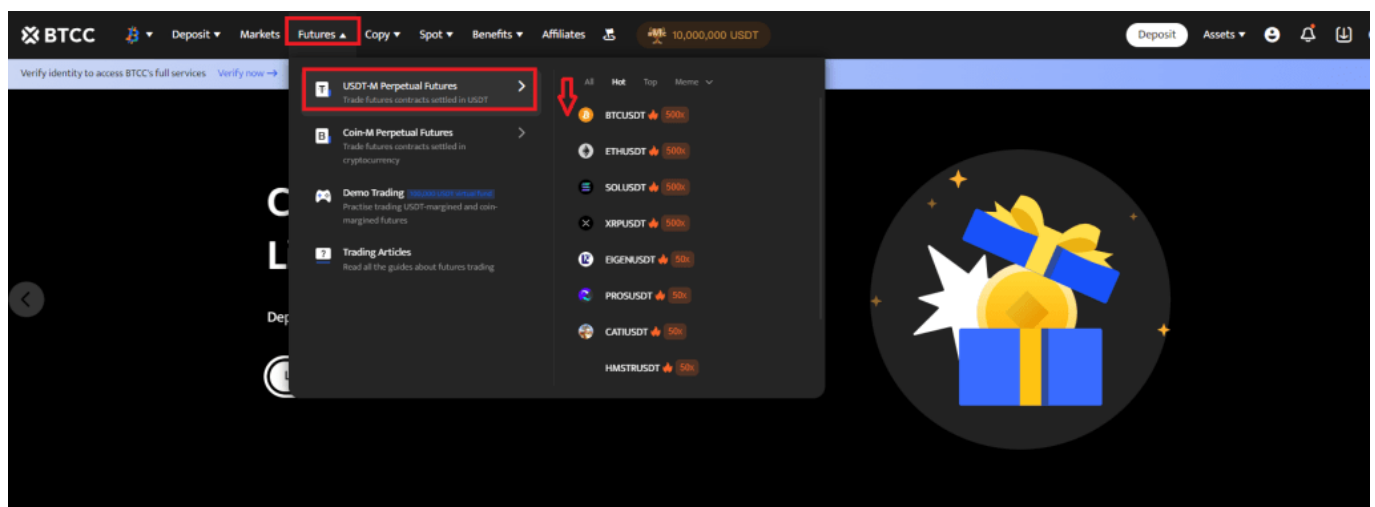
Step 3: Fund your BTCC account

On the [BTCC official homepage](#), choose "Deposit", and then fund your account with your preferred method



Step 4: Place your crypto futures order on BTCC

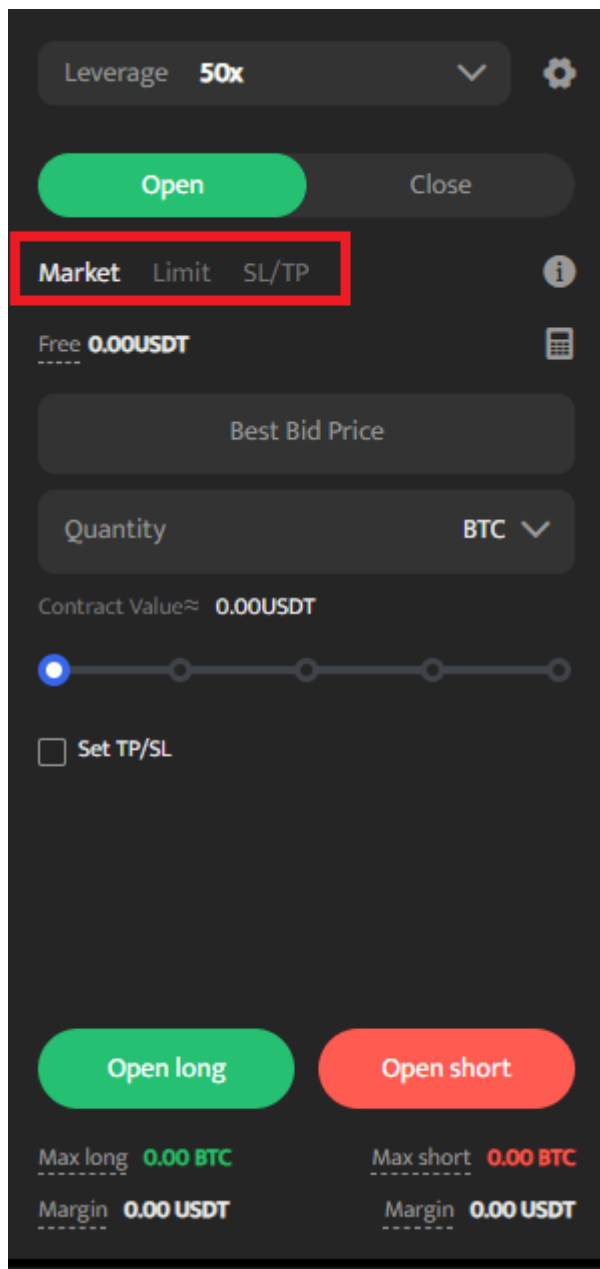
Go back to the BTCC official homepage, choose "Futures" - "USDT-M Perpetual Futures Contract", and find the crypto trading pair that you want to trade.



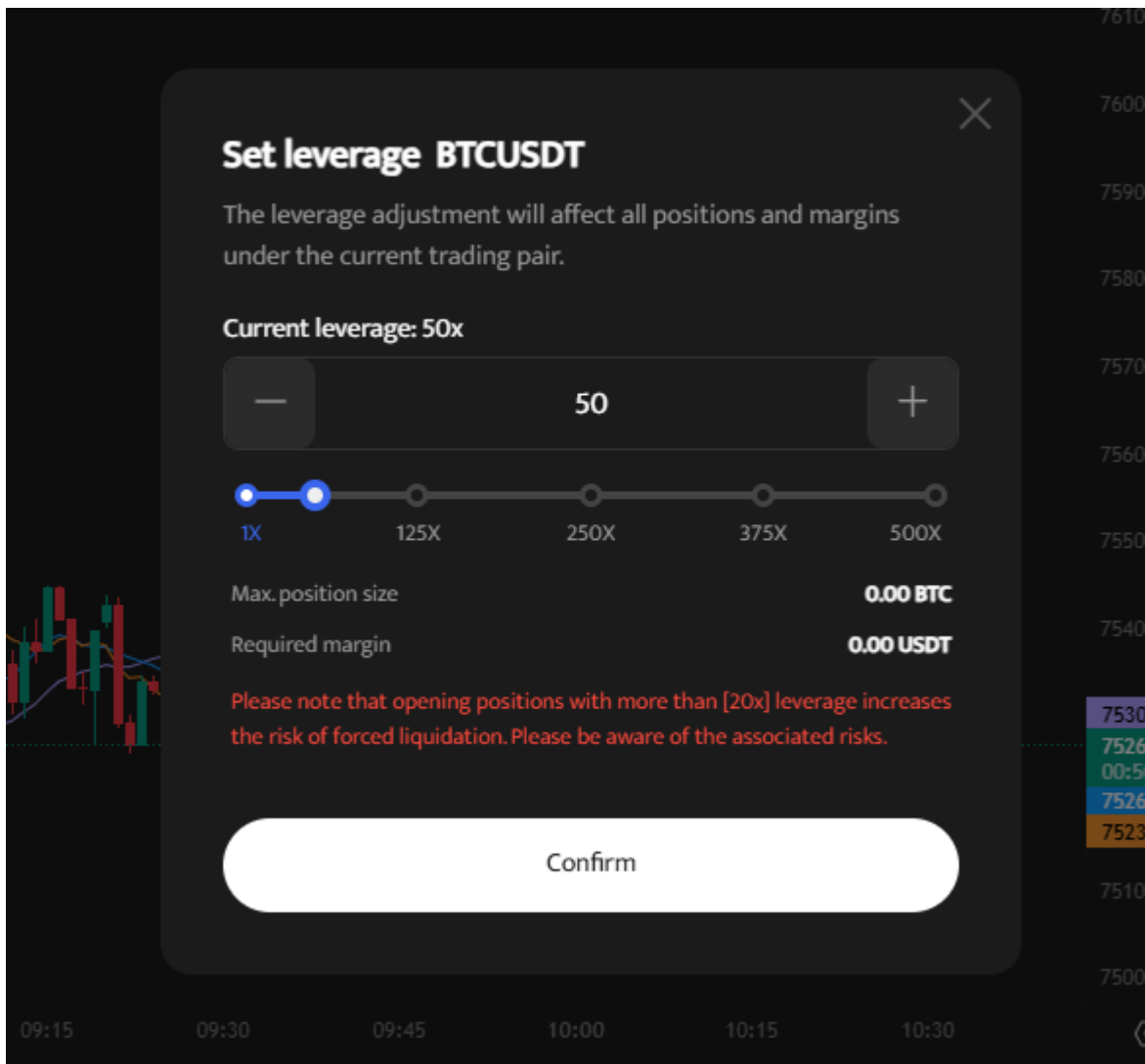
Then, choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.

- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Next, adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Then, choose the lot size and set the SL/TP price. After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Finally, click the buy or sell button, and the crypto futures contract order is completed.

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