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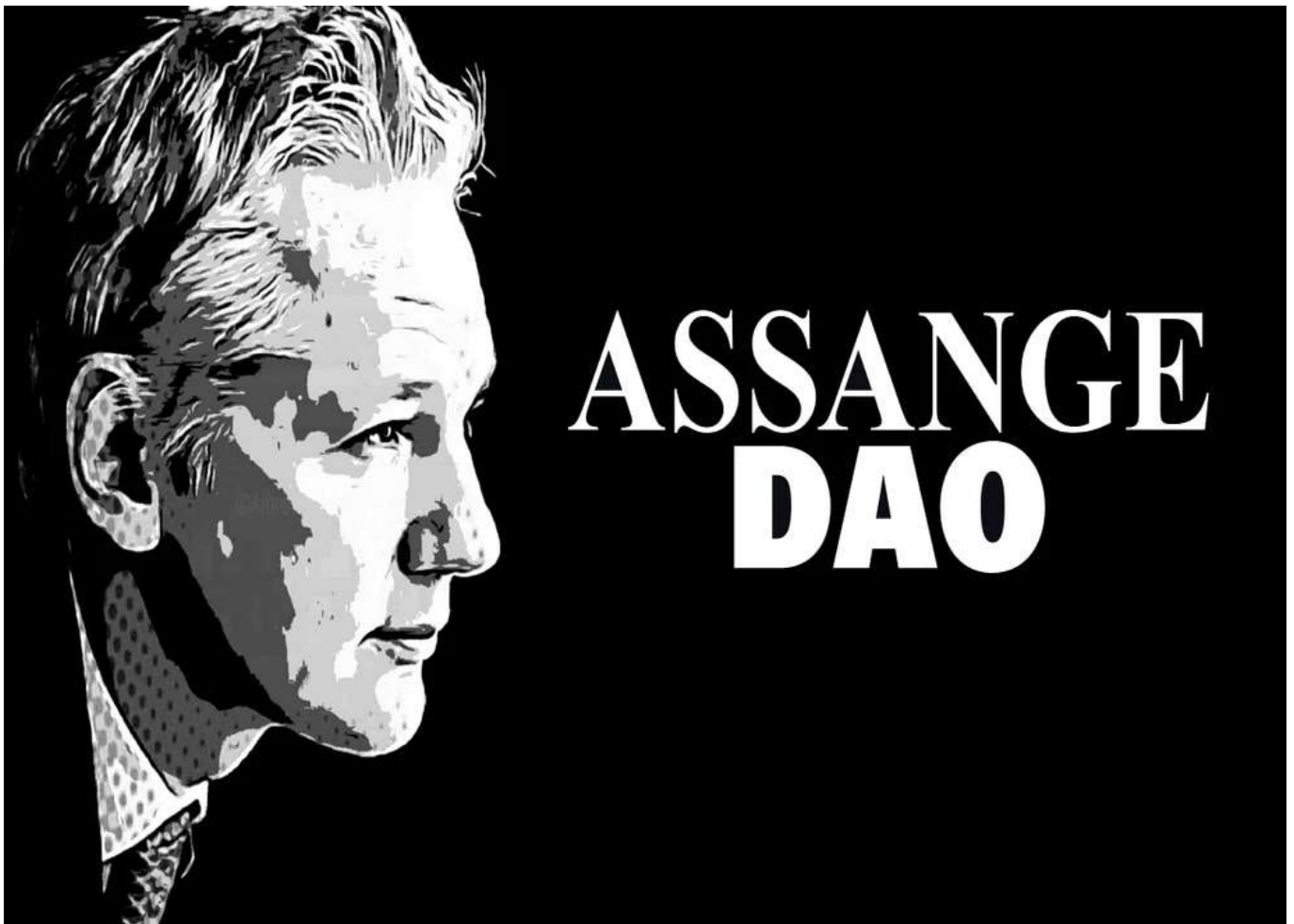
### **AssangeDAO (JUSTICE) Review & Analysis: AssangeDAO Token JUSTICE Jumps Over 80% Post Julian Assange's Freedom**

Original:

<https://www.btcc.com/en-US/academy/research-analysis/assangedao-justice-review-analysis-assange-dao-token-justice-jumps-over-80-post-julian-assanges-freedom>

AssangeDAO's token \$JUSTICE has increased by more than 80% since Julian Assange, the founder of WikiLeaks, was released after spending 1,901 days in the UK's high-security Belmarsh jail on Monday, June 24.

Then, what is AssangeDAO (JUSTICE)? Is it a good investment in 2024? Next, let's take a close look at this cryptocurrency.



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## **Latest News & Updates on AssangeDAO (JUSTICE)**

Assange was charged with violations of U.S. Espionage Act following his publication on Wikileaks of a large cache of documents detailing alleged war crimes committed by U.S. armed forces in Iraq and Afghanistan.

In 2019, the U.S. Department of Justice brought multiple offenses against the Wikileaks founder, under the U.S. Espionage Act. If he was found guilty of these charges, the total maximum sentence he could face theoretically exceeds 170 years.

However, according to WikiLeaks, Assange has entered into a plea deal with the U.S. Department of Justice, admitting to just one of the 18 offenses. If sentenced for this single charge on Wednesday, it is likely to carry a 62-month jail term, but it will be considered served due to the years he spent in a UK prison awaiting the charges.

Notably, AssangeDAO's token (ticker: JUSTICE) has spiked over 80% since Julian Assange was released from the UK's high-security Belmarsh prison on Monday after spending 1,901 days there.

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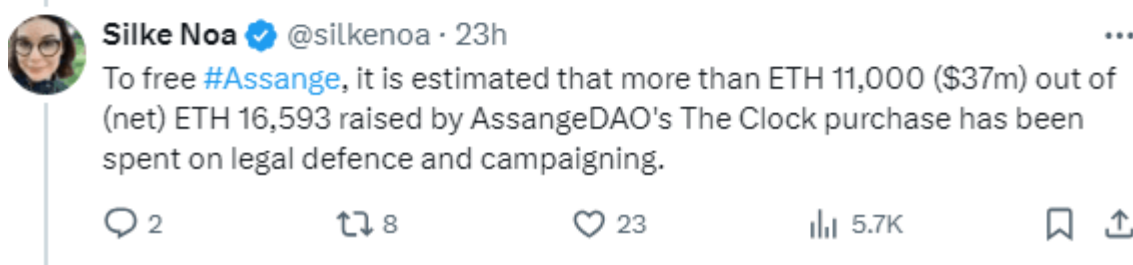
## What is AssangeDAO (JUSTICE)?

Launched in 2022, AssangeDAO is a DAO organization dedicated to fighting for the freedom of the WikiLeaks founder Julian Assange. The organization aims to provide financial support for Assange's defense. To that end, they created the JUSTICE token as part of their fundraising efforts.

AssangeDAO has previously made headlines for auctioning off a unique NFT collaboration between Assange and renowned digital artist Pak. This NFT collaboration initiative designed to raise funds and awareness for Assange's complex extradition case.

According to Silke Noa, one of the DAO's core contributors, AssangeDAO raised about 16,593 Ether coins (ETH), worth more than \$56 million at current market prices. This makes AssangeDAO the largest amount raised by a decentralized autonomous organization (DAO) using community money custody platform Juicebox, surpassing the popular ConstitutionDAO (PEOPLE). ConstitutionDAO raised \$49 million from the community in late 2021 to bid on a printed copy of the first edition copy of the U.S. Constitution.

AssangeDAO member Silke Noa said in an X post that out of 16,593 Ether, an estimated 11,000 ETH worth \$37 million has been spent on legal defense and campaigning by AssangeDAO's The Clock. To free Assange, Noa explained that the 16,593 Ether allocation was administered by the Wau Holland Foundation "out of their Safe.global multisig wallet address."



However, AssangeDAO has not disclosed a full expense accounting, raising questions about the transparency of the project's funding.

In response, Noa said: "Arguably, there were security reasons that prevented full transparency on the fund allocation to not prejudice Julian's case in the past. But now it is time for Wau Holland Foundation to provide a detailed accounting of how the funds were allocated, as I have previously urged repeatedly."

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**BTCC does not support AssangeDAO token (JUSTICE) trading for the time being, but offers spot trading and over 300 virtual currency contracts with leverage up to 225X. If you are interested in this, you can click the button below to enter the trading page.**

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## Who is Julian Assange?

AssangeDAO was created to free WikiLeaks founder Julian Assange. Then, who is Julian Assange?

Next, let's take a brief look at the story of Julian Assange.



Julian Paul Assange is an Australian editor, publisher and activist who founded WikiLeaks in 2006.

In 2010, WikiLeaks released more than 700,000 classified U.S. documents and diplomatic cables related to the wars in Afghanistan and Iraq, resulting in an investigation by the U.S. Justice Department. Assange is wanted in the United States on 18 charges, including 17 under the Espionage Act.

During the same year, Assange was arrested in the UK on a Europe-wide warrant issued by Sweden, but under the aegis of the Ecuadorian Embassy in the UK, Assange remained in prison until April 2019, while the US sought his extradition to face trial. Under the U.S. charges, Assange could face up to 175 years in prison.

Recently, however, things have taken a big turn. After more than five years in prison, Julian Assange pleaded guilty on June 26 to one count of conspiring to obtain and leak classified U.S. defense documents, a move that will set him free after five years in prison, according to court documents. This means he will be able to return to Australia after the court process is completed.

It is worth mentioning that WikiLeaks' move to publish classified documents not only put Assange in the crosshairs of US authorities, but also inadvertently thrust bitcoin into the spotlight.

Assange is considered an early Bitcoin (BTC) investor who believes that cryptocurrencies offer an alternative investment and payment tool. In the early 2010s, the WikiLeaks founder invested in BTC and considered accepting cryptocurrency payments after scrutiny from giants like Mastercard. His release was partly supported by the DAO initiative, further highlighting the role of cryptocurrencies as a catalyst for real-world change.

Moreover, when PayPal cut ties with WikiLeaks in December 2010, the organization turned to the then-nascent Bitcoin as an alternative fundraising method. The move marks one of Bitcoin's first high-profile use cases, catching the attention of its anonymous creator, Satoshi Nakamoto. At the time, Bitcoin's creators expressed concern about the potential heat it could bring to the fledgling cryptocurrency.

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## AssangeDAO (JUSTICE) Price Analysis

AssangeDAO Token JUSTICE soared post Julian Assange's freedom, rising by as much as 100% in 24 hours. In addition, over the past week, JUSTICE has risen by a staggering 314.7%.

As per CoinGecko, as of writing the article on June 26, AssangeDAO (JUSTICE) is traded at \$0.0004157, boasting a market cap of \$7,069,869, and witnessing a hefty 24-hour trading volume of \$313,954. AssangeDAO (JUSTICE) Token saw a 24-hour change of -8.0%, with minor fluctuations of +1.5 % in the past hour.

The following sets forth the JUSTICE to USD Chart

[AssangeDAO Chart](#)

For more information about AssangeDAO (JUSTICE), please visit [BTCC AssangeDAO \(JUSTICE\) quote page](#).

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## Is AssangeDAO (JUSTICE) a Good Investment in 2024?

As mentioned above, AssangeDAO was created to free WikiLeaks founder Julian Assange, who has now reached a plea agreement with the US Department of Justice and has left the UK to eventually return to Australia.

Having achieved the main goal, it is hard to know what is next for AssangeDAO?

Harry Halpin, co-founder of AssangeDAO and CEO of Nym Technologies, said he did not know what the DAO's plans were, but said Assange would be invited to join in due course.

Silke Noa, a lawyer and one of the founding members of the Assange DAO, said that now that Assange has been released, the DAO can speak more candidly about the challenges it faces in funding the WikiLeaks founder's defense. But, she says, that story will have to wait.

In addition to the unclear future goals, SlowMist analysts also expressed concerns about the project due to the potential "soft carpet pull" risk. A collaborative analysis by SlowMist and RescuETH found that starting in 2022, AssangeDAO moved most of its funds to multiple addresses, including those associated with cryptocurrency exchanges such as Kraken and Coinbase.

The group also transferred more than 1,000 ether tokens into a variety of unknown smart contracts, spreading the funds across multiple addresses. At the time of publication, AssangeDAO had not made any public statement on the matter.

Therefore, the future of AssangeDAO (JUSTICE) is difficult to predict at this time, and if you are interested in this, you need to do enough risk management before investing.

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