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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchanges-in-canada-for-november-2024>

Best Crypto Exchanges In Canada For November 2024

The past few years have seen significant rise in terms of ownership and adoption in the crypto market in Canada, and trading crypto has emerged as one of the most common investment methods. However, due to the fast development of cryptos, more and more exchanges emerge one after another, making it a difficult task for investors to select a best exchange, especially for newcomers.

In November 2024, following Donald Trump's victory in securing a second, non-consecutive term in office, the whole crypto market once again ignites huge excitement and bullish sentiment. Are you looking for a best crypto exchange to start your trading journey in Canada amid such a bull run November? This article will pick five best crypto exchanges for your reference, thus making it easier for you to select a best crypto exchange for your crypto trading journey.

Best Crypto Exchanges in Canada



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Table of Contents

[What is a Crypto Exchange?](#)

[Best Crypto Exchanges In Canada For November 2024](#)

[Bitbuy](#)

[Coinbase](#)

[Kraken](#)

[Crypto.com](#)

[BTCC \(Most Recommended\)](#)

[Bitbuy vs. Coinbase vs. Kraken vs. Crypto.com vs. BTCC](#)

[Final Words](#)

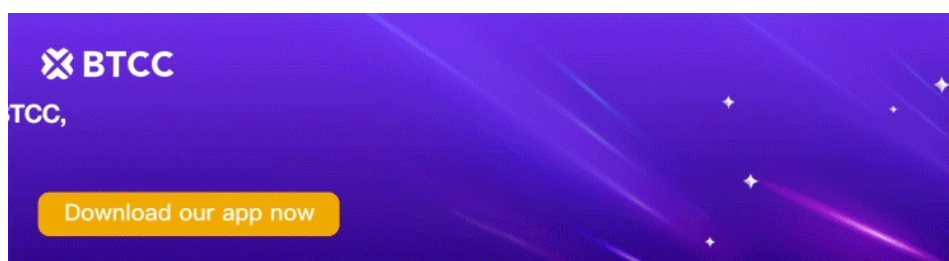
[\ Trade On BTCC With 10 FREE USDT! /](#)

[Register Now To Earn Rewards Up To 10,055 USDT](#)

What is a Crypto Exchange?

A cryptocurrency exchange is a platform that allows customers to buy, sell and trade cryptocurrencies or digital currencies for other assets, such as conventional fiat money or other digital currencies. Working similarly like a broker, a cryptocurrency exchange helps the investors to buy and sell in digital currencies such as Bitcoin, Ethereum or Tether. These platforms work on digital marketplace such as mobile apps or via desktop functions similarly like e-brokerages.

Cryptocurrency exchanges provide their users with countless offerings, levying transaction fees that can either correlate with the transaction's volume or the specific type of trade executed. Prior to these exchanges, investors' sole avenues to acquire cryptocurrencies were through mining or organizing transactions in diverse online and offline platforms. Nowadays, the global landscape boasts hundreds of cryptocurrency exchanges, each offering a range of digital currencies accompanied by varying degrees of security and fee structures.



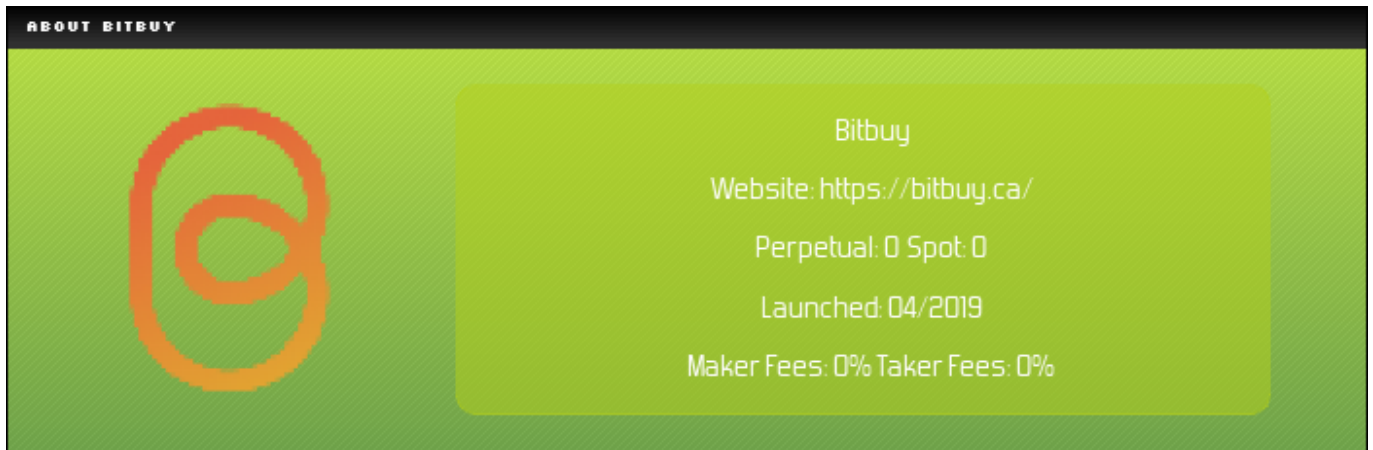
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[Download App for iOS](#)

Best Crypto Exchanges In Canada For November 2024

Next, we will list five best crypto exchanges based on our analysis, introducing their respective pros & cons. We believe this article will offer you some profound insight for your selection of a best Canadian crypto exchange in this November.

Bitbuy



ABOUT BITBUY


Bitbuy

Website: <https://bitbuy.ca/>

Perpetual: 0 Spot: 0

Launched: 04/2019

Maker Fees: 0% Taker Fees: 0%

	
Name	Bitbuy
Launched	04/2019
Website	https://bitbuy.ca/
Blog	https://bitbuy.ca/en/resources
Twitter	https://twitter.com/bitbuy
Maker Fees	0
Taker Fees	0
Perpetual Trading volume(24h)	\$ 0
Perpetual Trading Pairs	0
Spot Trading volume(24h)	\$ 0
Spot Trading Pairs	0
Fiat Supported	CAD
Update Time	2024-11-20 07:56:01

With mission of providing fellow Canadians convenient, dependable, and secure access to Bitcoin and other cryptocurrencies, Bitbuy is one of the largest cryptocurrency exchanges in Canada. Its regulated status, large asset size, and growing number of users and trading volume all prove its leading position in the cryptocurrency trading space.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Bitbuy:

Pros
 • Regulated by the Ontario Securities Commission (OSC)
 • Buy and sell crypto in Canada
 • High security
 • Offer friendly interface

Cons

Bitbuy

- Small selection of cryptocurrencies
- Only available to Canadians
- Bitbuy charges relative high fees when comparing with other major exchanges
- Customer support still need improvement

Why we pick: Bitbuy's constant commitment to security and its clean track record make it a trustworthy choice for Canadian crypto investors. Besides, the user-friendly interface make Bitbuy one of the best choices for newcomers. However, its relatively high fee and small selection of cryptos may make it less attractive for some investors.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Coinbase



	
Name	Coinbase International Exchange
Launched	05/2023
Website	https://international.coinbase.com/
Blog	
Twitter	https://twitter.com/CoinbaseIntExch
Maker Fees	0
Taker Fees	0
Perpetual Trading volume(24h)	\$ 2.6B
Perpetual Trading Pairs	94
Spot Trading volume(24h)	\$ 21.5M
Spot Trading Pairs	3
Fiat Supported	
Update Time	2024-11-20 07:58:01

Founded in 2012, Coinbase is a world-renowned digital asset exchange. Coinbase offers trading services for Bitcoin and other digital currencies, and users can buy, sell, store, and transfer

cryptocurrencies on the platform. Known for its user-friendly interface, simplifying one-time or recurring crypto transactions, Coinbase is regarded as a top choice for Canadians when selecting a best crypto choice.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Coinbase:

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Cons

Coinbase


- Less competitive fee structure
- Suffering legal woe from SEC

Why we pick: Coinbase stands out for an easy-to-use interface that makes one-time or recurring crypto transactions a snap. Besides, the option to stake certain assets adds to its appeal. However, its relatively high fees for the convenience it offers may scare away some potential investors.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Kraken

ABOUT KRAKEN



Kraken

Website: <https://www.kraken.com>

Perpetual: 280 Spot: 712

Launched: 07/2011

Maker Fees: 0.02% Taker Fees: 0.05%

	
Name	Kraken
Launched	07/2011
Website	https://www.kraken.com
Blog	https://blog.kraken.com/
Twitter	https://twitter.com/krakenfx
Maker Fees	0.02
Taker Fees	0.05
Perpetual Trading volume(24h)	\$ 1.7B
Perpetual Trading Pairs	280
Spot Trading volume(24h)	\$ 2.0B
Spot Trading Pairs	712
Fiat Supported	USD, EUR, GBP, CAD, JPY, CHF, AUD
Update Time	2024-11-20 07:54:02

Established in 2011, Kraken is a major player in global crypto market. As one of the safest exchange around the world, Kraken serves more than 7 million registered users in more than 190 countries and territories with its high-quality services, diverse asset selection and stringent security standards. Despite facing competition from exchanges such as Binance and OKX, Kraken still maintains its significant position in the market.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Kraken:

<p style="text-align: center; margin: 0;">Pros</p> <ul style="list-style-type: none"> • Top-notch security • Competitive fee structure • Offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more • Good customer service 	<p style="text-align: center; margin: 0;">Cons</p> <ul style="list-style-type: none"> • Hefty trading fees charged on Kraken's Instant Buy • Facing SEC lawsuit charges • Limited leverage options compared to some other exchanges
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Why we pick: Kraken's extensive range of assets and user-friendly experience make it a versatile choice for both beginners and experienced traders in Canada. Kraken provides two trading platforms: Kraken and Kraken Pro.

Crypto.com



Name	Crypto.com Exchange
Launched	11/2019
Website	https://crypto.com/exchange
Blog	https://blog.crypto.com/
Twitter	https://twitter.com/cryptocom
Maker Fees	0.05
Taker Fees	0.07
Perpetual Trading volume(24h)	\$ 6.7B
Perpetual Trading Pairs	153
Spot Trading volume(24h)	\$ 10.9B
Spot Trading Pairs	566
Fiat Supported	USD, EUR
Update Time	2024-11-20 08:00:01

Crypto.com is a global cryptocurrency exchange platform, supporting trading, investing, staking, wallets, NFTs, and more. This exchange provides more than 350 different currencies, making it a great option for investors searching for a large cryptocurrency and stablecoin selection. Besides, it offers reasonable fees, and discounts for those who hold a significant stake in Crypto.com native coin, CRO. Overall, Crypto.com stands out in low fees and high credit card rewards, it may be a better choice for users with investment preference in this two aspects.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Crypto.com:

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- Crypto.com
- Lower-volume trading incurs higher trading fees
- Poor customer support
- Trading fee discounts can be confusing to navigate

Why we pick: Crypto.com provides a very good selection of cryptocurrencies, with more than 350 available. The platform offers unique perks and crypto rewards for Crypto.com Visa Card users. Due to its large selection of cryptocurrencies and robust security measures, Crypto.com is regarded as one of the best crypto exchanges in Canada.

BTCC (Most Recommended)

ABOUT BTCC



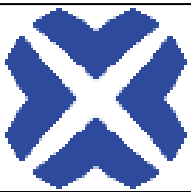
BTCC

Website: <https://www.btcc.com/>

Perpetual: 330 Spot: 119

Launched: 06/2011

Maker Fees: 0.045% Taker Fees: 0.045%

	
Name	BTCC
Launched	06/2011
Website	https://www.btcc.com/
Blog	https://www.btcc.com/blog/
Twitter	https://twitter.com/BTCCexchange
Maker Fees	0.045
Taker Fees	0.045
Perpetual Trading volume(24h)	\$ 25.3B
Perpetual Trading Pairs	330
Spot Trading volume(24h)	\$ 10.7B
Spot Trading Pairs	119
Fiat Supported	
Update Time	2024-11-20 07:42:01

Even for those popular exchanges on the list, there are both advantages and disadvantages. Last but not least, we would like to introduce [BTCC](#), one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 500X. We recommend [BTCC](#) as the best crypto exchange overall as it boasts the following shining points:

- **Secure:** safeguarding users' assets with several measures is the top priority of BTCC. In more than a decade-long history, BTCC reports zero hacks or security breaches to date.
- **High Liquidity & Volume:** with BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on BTCC
- **Innovative:** trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** select your desired leverage from 1x to 500x. Go long or short on your favourite

products with the leverage you want.

- **Excellent Customer Service:** BTCC enjoys a good reputation in terms of customer support, indicating the excellent service it provides.

Bitbuy vs. Coinbase vs. Kraken vs. Crypto.com vs. BTCC

Next, we will compare Bitbuy, Coinbase, Kraken, Crypto.com and BTCC, five leading exchanges in the world, from different metrics, like supported cryptocurrencies, safety, fees, user friendliness, service scope and customer service. We believe this comparison will help you become more forward-looking and make better choice.

BTCC vs. Coinbase vs. Crypto.com vs. Bitbuy vs. Kraken

	BTCC	Coinbase	Crypto.com	Bitbuy	Kraken
Supported Cryptocurrencies	300+	260+	350+	Only 25+	200+
Safety	Industry-leading security, with no reported hacks or security breaches to date	Known for its strong security measures and insurance coverage for digital assets	Highly secure, with 100% of assets held safely and fully backed by reserves	High security as it requires two-factor authentication for users	Extremely high security with security practices like two-factor authentication and holding 95% of its cryptocurrency in cold storage
Fees	Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers	Fees charged by Coinbase range between 0% and 3.99%, varies by type of transaction, which is relative high compare with major exchanges	No trading fee, but transactions using credit/debit cards cost up to 2.99%, and withdrawal fees are high	Compared with other major exchanges, Bitbuy charges relative high fees, for example, Bitbuy's Instant Buy and Sell fees are as high as 0.5% while withdrawal fees are 1.5%	Kraken's rates for entry-level traders can be high, such as fees for debit card purchase up to 7.1%, although fees on its more advanced Kraken Pro service are among relative low level
User Friendliness	Intuitive interface, easy for both newcomers and experienced traders	one of the most beginner-friendly crypto exchanges, offering rich educational materials and a straightforward trading process	Less intuitive, providing limited educational resources	Offer an intuitive and easy-to-use interface, making it accessible to both beginner and experienced traders	Simple user interface, offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more
Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Offer service in over 100 countries and regions	Service more than 80 million users in 90 countries	Only for Canadians	Offer service to more than 10 million clients in more than 190 countries
Customer Service	Offer excellent customer service via email and live chat	Provide phone, email, and chat support	Poor customer service, offering only chat-based help for most issues	Customer service in Bitbuy is not bad, but unfortunately, there is no live chat or phone support team, users can only contact through email	Offer 24/7 live phone, chat and email support to make timely response

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BTCC
Level up your VIP status for more benefits
BTCC - Your preferred crypto futures exchange
 Download our app now | Available on the App Store | GET IT ON Google Play | Support fiat and crypto deposits

[Download App for Android](#)

[Download App for iOS](#)

Final Words

In conclusion, in this November, the best crypto exchanges in Canada include Bitbuy, Coinbase, Kraken, Crypto.com and BTCC. After analysis, we think BTCC may be a better choice for Canadian investors with less trading experience. Besides, for traders looking for high security, BTCC is better. As a old exchange enjoy good reputation, BTCC is more reliable.

Whether you are a newcomer or a seasoned trader, we believe you can certainly find your best pick after reading this article. However, investors should carefully assess relevant risks when using any cryptocurrency trading platform and make decisions based on their own circumstances.

BTCC Exchange FAQs

Is BTCC Legit?

With a long operation history of 13 years, BTCC boasts an impressive user base and a stellar track record. As one of the oldest exchange around the world, BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

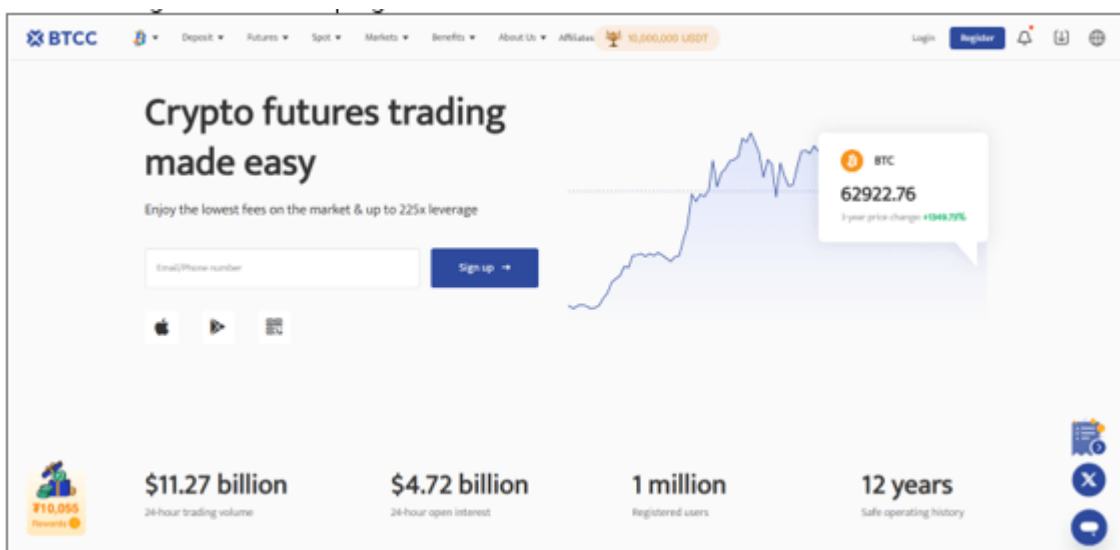
Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

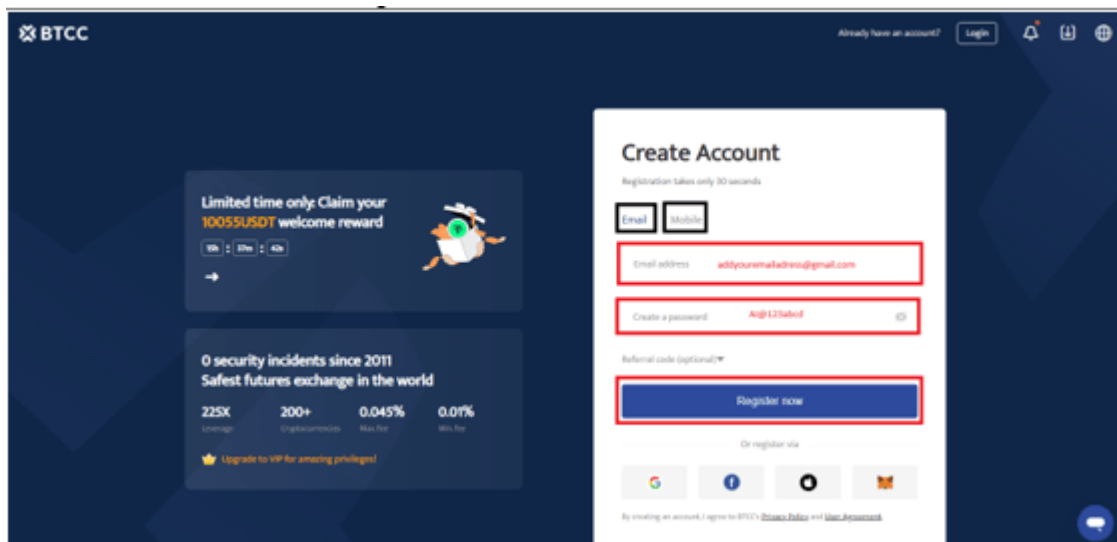
How To Open a BTCC Account?

Opening an account on BTCC is quite easy.

Firstly, you need to click the “register” button on the right corner of [BTCC homepage](#).



Then, you can create an account using an Email ID or Mobile Number.



Is BTCC the Best Exchange Option for You?

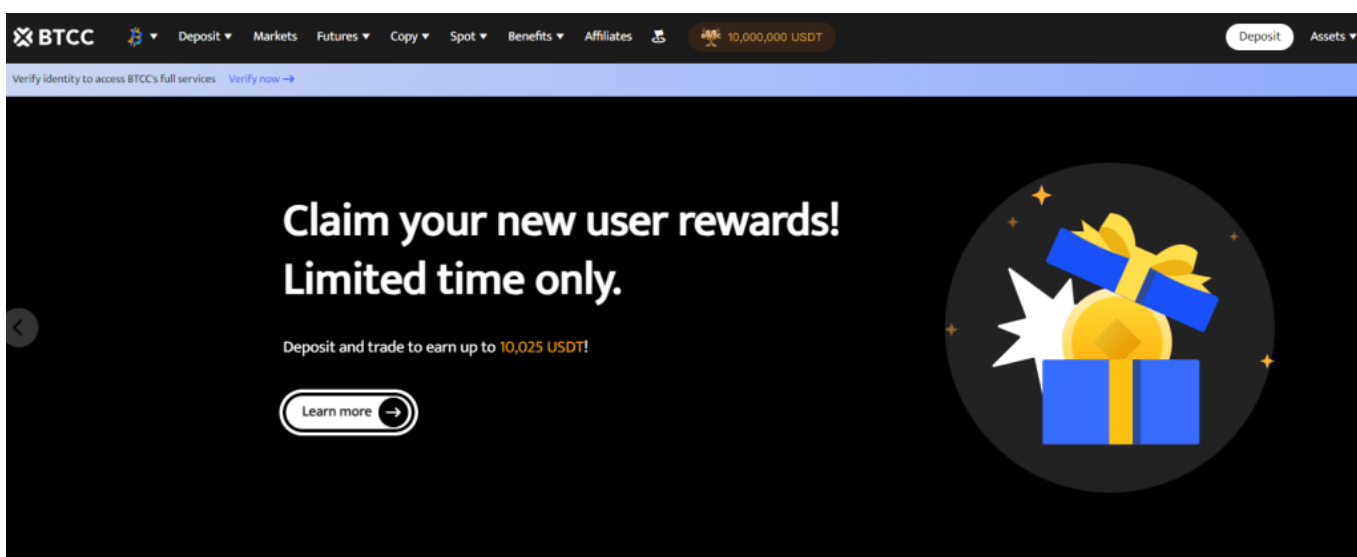
If you put your trading priorities on leading cryptocurrencies like Bitcoin, probably BTCC is the best exchange choice for you. This trading platform has been focused on leading cryptos like Bitcoin since its inception in 2011. Besides, BTCC offers a very friendly platform for all categories of traders: both experienced and beginners.

How to Trade Crypto Futures on BTCC?

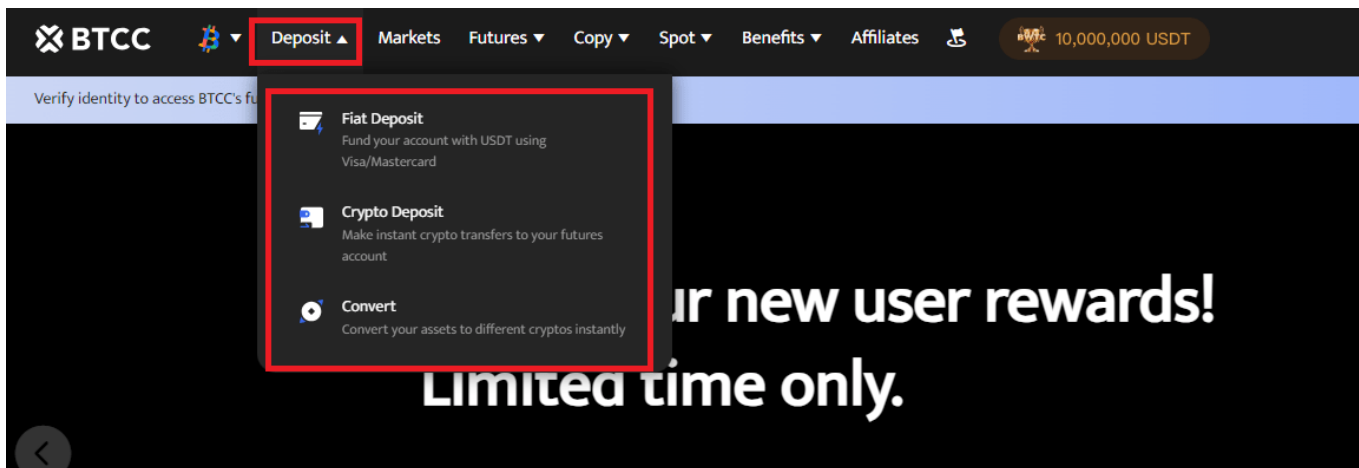
BTCC supports trading for Perpetual Futures contracts with a leverage up to 500x, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading (take Bitcoin as an example) on cryptocurrency exchange BTCC:

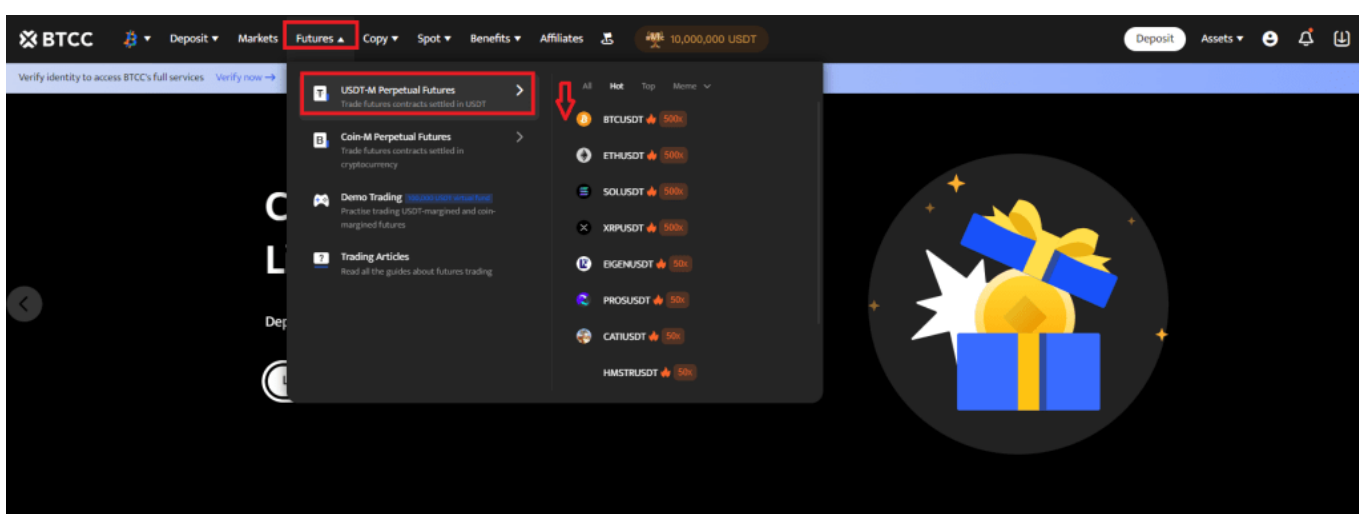
Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



Step Two: on the BTCC official homepage, choose “Deposit”, and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find BTC/USD trading pair.

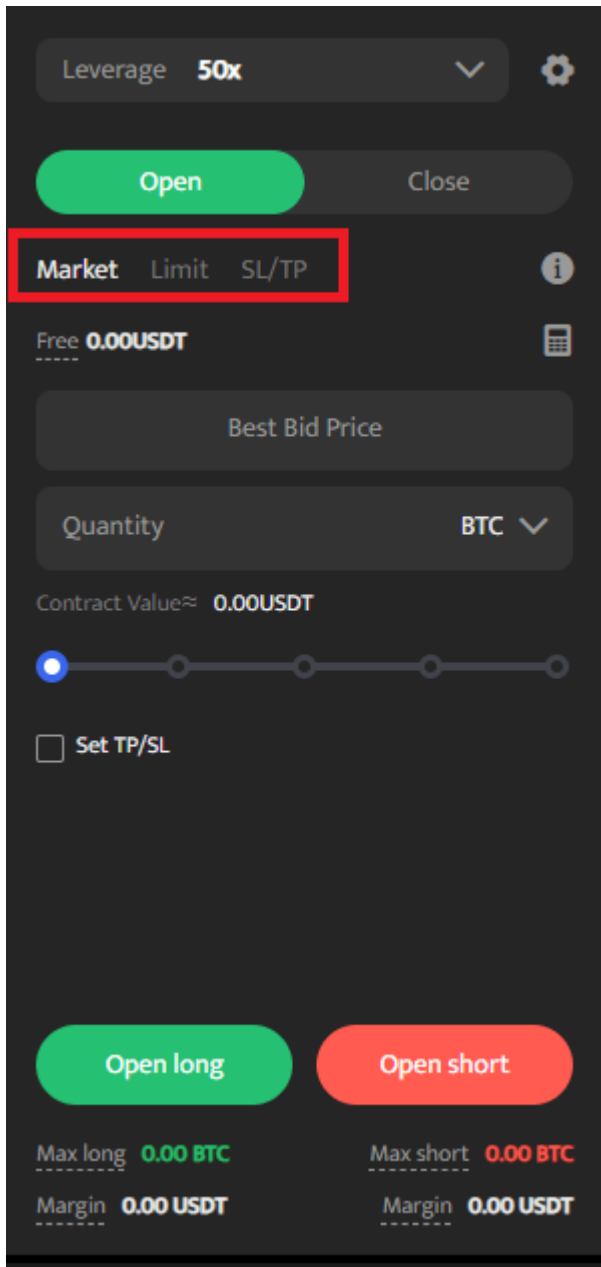


You can also directly click the button below to enter the BTC order page.

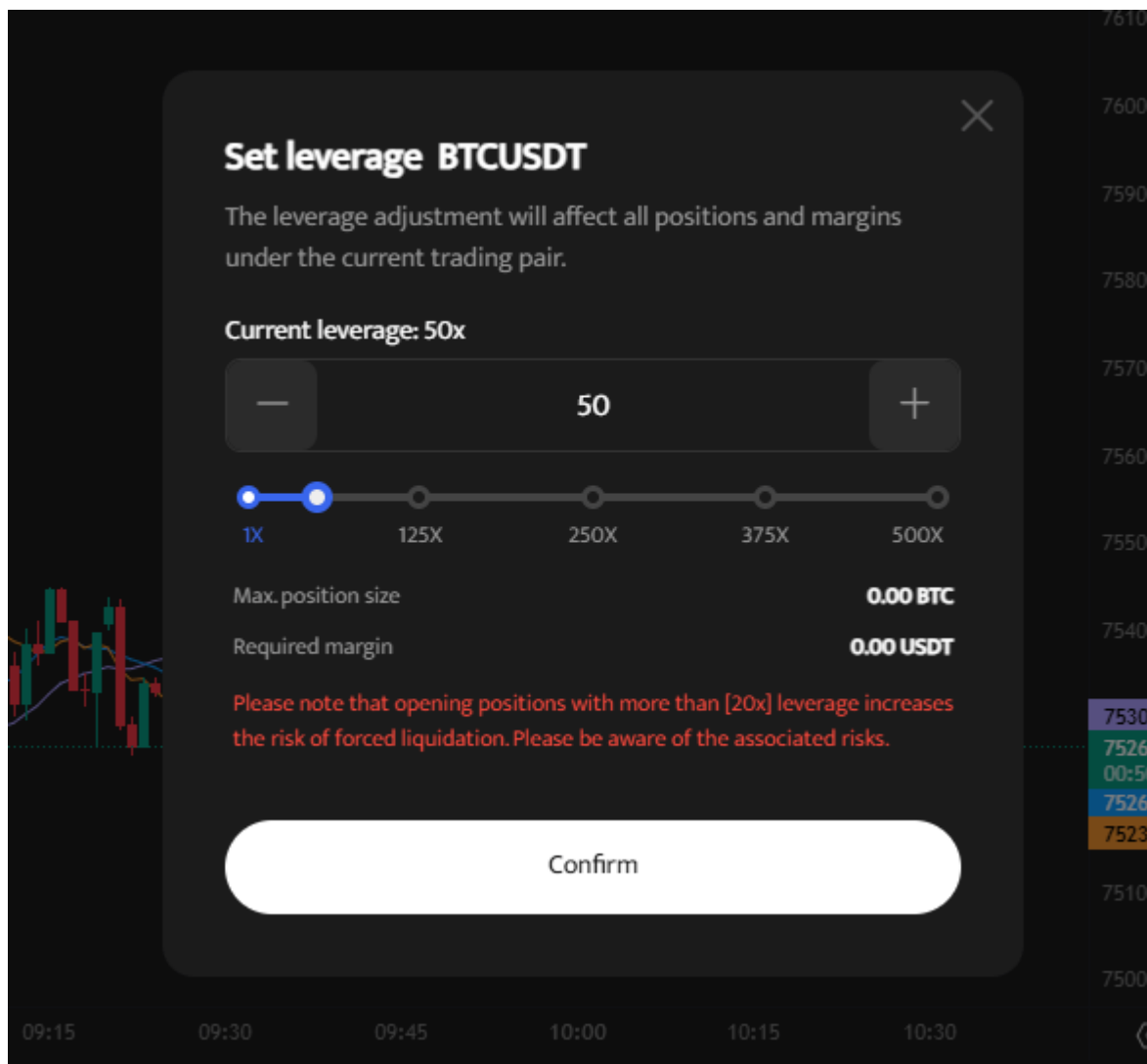
[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Step Five: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BTC futures contract order is completed.

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[Register Now To Earn Rewards Up To 10,055 USDT](#)

Recommended for you:

[BTCC Exchange Review 2024](#)

[Beginner's Guide: How to Buy Bitcoin in Canada](#)

[Canada Cryptocurrency Market Analysis and Outlook 2024](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2024](#)

[Best Crypto Trading Bots In Canada For November 2024](#)

[How to Choose Best Crypto Exchanges in Canada](#)

[Best Crypto Exchanges Australia 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[How to Buy dogwifhat \(WIF\) in Canada in 2024](#)

[How to Buy Pepe \(PEPE\) in Canada: A Complete 2024 Guide](#)

[How to buy Tether \(USDT\) in Canada in 2024](#)

[Top Canadian Crypto Stocks to Buy in 2024](#)

[How to Buy Shiba Inu \(SHIB\) in Canada](#)

[How to Buy Ripple \(XRP\) in Canada](#)

[How to Buy Dogecoin In Canada](#)