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5 Best Stocks to Buy in May 2024

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A robust job market, decreasing inflation, and a halting rate of increase in interest rates were the three factors that propelled stocks upward in 2023 and may have heralded the long-awaited "soft landing" of the American economy.

With all three of the main U.S. stock market indices reaching all-time highs in the first few months of 2024, this momentum has persisted. Nevertheless, over the first four months of the year, U.S. News' selections have managed to beat the overall market. This equal-weighted portfolio of ten stocks has returned 8.9% in 2024 through April 29, compared to the S&P 500's 7.3% return during the same period.

Investors may expect a lot of shocks in 2024, some of them negative. However, for the remainder of the year and into the future, there are solid reasons to be bullish about each of the equities listed below. These are the top five stocks to purchase in 2024.

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5 Best Stocks to Buy in May 2024

Now that you've seen our top 5 best stocks to buy now, you may be wondering why we picked each company. Here's a quick rundown of why we're such a fan of each as a long-term stock to invest in.

1.Alphabet Inc. (GOOGL)

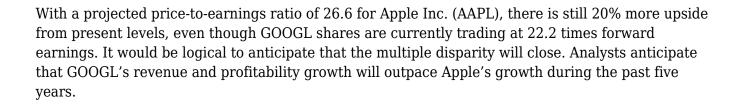
Just four publicly traded firms, including Alphabet, the parent company of Google, have a valuation of more than \$2 trillion as of this writing. Google is an established behemoth in the technology industry, known for its ubiquitous search engine but also for its smart devices, Pixel smartphones, YouTube, and a plethora of services branded as Google, such as Google Cloud and the Google Play store.

The improved ad revenue, stronger margins following effective cost savings, and artificial intelligence were the reasons given by JPMorgan for naming Alphabet a "top stock" for 2024. This announcement was made in late 2023.

Despite OpenAI's ChatGPT's prominence as the most well-known AI chatbot for consumers, Google has introduced Gemini to compete with GPT-4. A number of historical personalities had their races misrepresented in Gemini's strange image creation feature, which led to the company's less-than-stellar reaction.

Since then, GOOGL's fortunes have swiftly turned around, and the stock has recovered from a 5% year-to-date loss in early March. In its first-quarter earnings report, which was released on April 25, Alphabet, the search behemoth, confirmed its rapid return to the market by reporting comfortable beats on both revenue and earnings. In addition to approving a new share repurchase program worth \$70 billion, the business also declared its first-ever dividend.

Based on valuation alone, there is still more potential upside even after the stock's rebound - it's already up nearly 19% through late April.



[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

2.Walt Disney Co. (DIS)

An old favorite from last year's list, Disney is a worldwide powerhouse in the entertainment industry with a wide range of products and services including theme parks, cruises, television, movies, and streaming services like Disney+ and ESPN.

The House of Mouse recently revealed that it would be increasing its cost-cutting objective by more than 35%, from \$5.5 billion to \$7.5 billion. This move comes after famed CEO Bob Iger returned to the top C-suite seat in late 2022, following a period of spiraling costs. Activist investor Nelson Peltz fought for two board seats and claimed the board was overly devoted to Iger in an early proxy struggle with Disney. In early April, shareholders approved the company's proposed slate of directors, proving that Iger and Disney had prevailed.

Shareholders have good reason to trust Iger; under his leadership, the business has made several astute purchases, such as Pixar, Marvel Entertainment, and Lucasfilm. The most recent earnings report from February, in which Disney surpassed profit projections and increased its guidance while mentioning that its cost-cutting strategy is already paying off, did little to bolster the argument that the firm is a mismanaged entertainment relic.

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

3. Discover Financial Services (DFS)

Discover and similar companies should be well-positioned to reap the rewards of an economic recovery, given the growing likelihood of a soft landing. Comparatively speaking, DFS is a much smaller credit card issuer than giants like Visa Inc. (V), Mastercard Inc. (MA), and American Express Co. (AXP). Discover isn't like other issuers; they really lend money to customers rather than just getting a percentage of their purchases. So, DFS's success hinges on the well-being of American consumers, who, fortunately, are in good shape.

Capital One Financial Corp. (COF) agreed to acquire Discover in an all-stock deal in February, creating an even more formidable opponent to the other credit card companies. This was a pleasant surprise for DFS shareholders. The anticipated closing date for the deal is either late 2024 or early 2025, subject to final regulatory clearance. As of April 29, the purchase price was 15.9% more than Discover's stock price, and shareholders of DFS will receive 1.0192 COF shares for every DFS share they possess.

Discover stock will likely follow the performance of Capital One shares due to the all-stock nature of the proposed agreement, while DFS stock will also be affected by the regulatory approval prospects of the deal.

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

4. Citigroup Inc. (C)

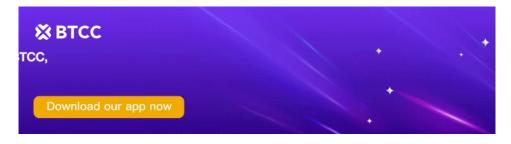
Megabank Citigroup is the last company on this list, and it is the third stock that has been recommended before, in 2023. Citigroup, a value stock with a respectable 3.4% dividend and a market valuation of around 11 times forward profits, has had a great start to the year, increasing its value by more than 22% as of April 29. Although this indicates that Wall Street has taken notice of the stock, the recent recovery has not been sufficient to rectify the significant discount to book value that Citigroup stock continues to exhibit: At only 0.63 times book value, shares are currently trading at a discount.

The corporation is implementing a turnaround strategy that involves lowering costs and selling off non-core elements of the business, so that could be the reason. Although the reorganization of Citigroup would take some time, Buffett's Berkshire Hathaway began purchasing the shares in early 2022, thus it is still one of their holdings. With a four-star rating and a fair value for shares of \$68 (representing a 9.2% upside from its closing price of \$62.26 on April 29), Citigroup is also believed by analysts to be a bargain.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

5. Nvidia Corp. (NVDA)

Nvidia, a manufacturer of high-end semiconductors, is among the most remarkable stock market growth stories of the last fifteen years. Especially considering Nvidia's scale, Wall Street is impressed with the company's growth rates. In the most recent quarter, Nvidia saw a 265% year-over-year increase in revenue and a 768% increase in net income. Nvidia will continue to see good growth numbers, according to analyst Angelo Zino, because to record demand for artificial intelligence and cloud computing. He anticipates a 20% increase in 2026 and an 80% increase in fiscal 2025. After trading as high as \$826.32 on April 25, NVDA stock was given a "buy" rating and a \$1,000 price objective by CFRA.



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Final Words

Although we're bullish on each of these stocks and think they are good stocks to buy right now, they might not all be the best choices for investors without established and diversified portfolios. Even the most stable companies on this list aren't immune to volatility in their stock prices, especially over short periods.

Therefore, before you decide to purchase any of these stocks, do plenty of research to ensure they are aligned with your financial goals and risk tolerance.

Where to Trade Tokenized Futures?

BTCC have also launched tokenized stock and commodity USDT-margined futures. Now you can trade gold, silver and stock on BTCC. These tokenized futures contracts are innovative products invented by BTCC, and users can trade stocks and commodities with USDT on our platform. Below are the details of the newly-added trading pairs.

Tokenized Futures - Contract specifications

Product	Trading ho	Leverage	Tick Size	Min. Lot	Liquidation	
Product	Summer time	Winter time	Leverage	TICK SIZE	Size	Level
GOLDUSDT (Gold)	<u>Trading hours</u> 23:00 on Sunday - 21:45 on Friday	<u>Trading hours</u> 22:00 on Sunday - 20:45 on Friday	150x	0.01	1	
SILVERUSDT (Silver)	<u>Daily break</u> Every day 22:00 - 23:00	Daily break Every day 21:00 - 22:00	150x	0.001	100	30%
AAPLUSDT (Apple)		Trading hours 13:30 - 20:00 Every day from Monday to Friday	50x	0.01	1	
TSLAUSDT (Tesla)			50x	0.01	1	
METAUSDT (Meta)	Trading hours 14:30 - 21:00 Every day from Monday to Friday		50x	0.01	1	
TSMUSDT (Taiwan Semiconductor Manufacturing Company Limited)			50x	0.01	1	
MSFTUSDT (Microsoft)			50x	0.01	1	

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BTCC has an iOS app and Android app if you prefer to trade on the go.

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Why Trade Tokenized Futures on BTCC

To trade tokenized futures, you can choose BTCC crypto exchange. BTCC, a cryptocurrency exchange situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.



Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multirisk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whSHIBer it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- Innovative: Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products

invented by BTCC.

• **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2. What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on

jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

Don't miss:

BTCC Guide-How to Deposit Crypto on BTCC?

What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?

Best Crypto Exchange to Trade with Leverage

Best High Leverage Crypto Trading Exchange Platform

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ADA Cardano Price Prediction 2025, 2030

Luna Classic Price Prediction

Algorand Price Prediction 2030

MANA Coin Price Prediction 2030

HBAR Price Prediction 2022, 2025, 2030

Stellar Lumens (XLM) Price Prediction 2030

Algorand (ALGO) Price Prediction 2022, 2025, 2030

Apecoin Price Prediction 2022, 2025, 2030

CRO Crypto Price Prediction 2025

Dogelon Mars Price Prediction

XRP Price Prediction 2022, 2025, 2030

Solana (SOL) Price Prediction 2022,2050, 2030

Ethereum Price Prediction 2022, 2025, 2030

Avalanche (AVAX) Price Prediction 2022,2025,2030 - Is AVAX a Good Investment?

Chainlink (LINK) Price Prediction 2024, 2025, 2030 - Is LINK a Good Investment?

Dogecoin (DOGE) Price Prediction 2024, 2025, 2030 - Will DOGE Explode in 2024?

Bitcoin (BTC) Price Prediction 2024, 2025, 2030 - Is BTC a Good Investment?

Litecoin Price Prediction 2024, 2025, 2030: Is Litecoin a Good Investment?

Dash Price Prediction 2024, 2025, 2030: Is DASH a Good Investment?

GMT Price Prediction 2024, 2025, 2030: Is GMT Coin a Good Investment?

Bitcoin Cash Price Prediction 2024, 2025 and 2030: Is Bitcoin Cash a Good Buy?

Yearn. Finance (YFI) Price Prediction 2024, 2025, 2030 - Is YFI a Good Investment

Bitcoin SV Price Prediction 2024, 2025, 2030: Is Bitcoin SV a Good Investment?

Tron (TRX) Price Prediction 2024, 2025, 2030 — Will Tron Hit \$1?

Gala (GALA) Price Prediction 2024, 2025, 2030 — Is GALA a Good Investment?

Blur Price Prediction 2024, 2025, 2030: Is Blur Crypto a Good Investment?

Fantom (FTM) Price Prediction 2024, 2025, 2030—Is FTM a Good Investment?

Polkadot (DOT) Price Prediction 2025 - 2030: Is Polkadot a Good Investment?

Antos (APT)	Price F	Prediction	2024	2025	2030-	Will APT	Go Un?
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Bitcoin SV Price Prediction 2024, 2025, 2030: Is Bitcoin SV a Good Investment?

Aptos (APT) Price Prediction 2024, 2025, 2030- Will APT Go Up?

Flow (FLOW) Price Prediction 2024, 2025, 2030 — Is FLOW a Good Investment?

Ethereum Classic (ETC) Price Prediction 2024, 2025, 2030

Aragon (ANT) Price Prediction 2024, 2025, 2030 — Will ANT Hit \$10?

MultiversX (EGLD) Price Prediction 2024, 2025, 2030 — Will EGLD Hit \$1000?

ETHPoW (ETHW) Price Prediction 2024,2025,2030 — Is ETHW a Good Investment?

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Klaytn (KLAY) Price Prediction 2024, 2025, 2030 — Is KLAY a Good Investment?

<u>LooksRare (LOOKS) Price Prediction 2024,2025,2030 — Is LOOKS a Good Investment?</u>

Ren (REN) Price Prediction 2024,2025,2030 — Is REN a Good Investment?

Storj (STORJ) Price Prediction 2024,2025,2030 — Is STORJ a Good Investment?

Theta Network (THETA) Price Prediction 2024, 2025, 2030 — Will THETA Hit \$100?

Nem (XEM) Price Prediction 2024, 2025, 2030 — Will XEM Hit \$1?

Monero (XMR) Price Prediction 2024,2025,2030 — Is XMR a Good Investment?

Render (RNDR) Token Price Prediction 2024, 2025, 2030 — Will RNDR Hit \$100?

Ravencoin (RVN) Price Prediction 2024,2025,2030 — Will RVN Hit \$1?

Zilliga (ZIL) Price Prediction 2024,2025,2030 — Is ZIL a Good Investment?

Pepe (PEPE) Price Prediction 2024, 2025, 2030

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Sui (SUI) Price Prediction 2024, 2025, 2030

Floki Inu (FLOKI) Price Prediction 2024, 2025, 2030 — Is FLOKI a Good Investment?

SingularityNet (AGIX) Price Prediction 2024,2025,2030 - Is AGIX a Good Investment?

Stella (ALPHA) Price Prediction 2024, 2025, 2030

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ARPA (ARPA) Price Prediction 2024, 2025, 2030

Astar (ASTR) Price Prediction 2024, 2025, 2030

Balancer (BAL) Price Prediction 2024, 2025, 2030

Band Protocol (BAND) Price Prediction 2024, 2025, 2030

Bella Protocol (BEL) Price Prediction 2024, 2025, 2030

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