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Binance Learn and Earn SKALE Quiz Answers - SKL Quiz Answers

Original:

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Are you looking for the latest Binance Learn and Earn Quiz Answers? You've come to the correct location!

<u>Binance</u>, the popular <u>cryptocurrency exchange</u>, is well-known for its willingness to try new things and expand its offerings. The Binance Bitcoin Button and the <u>Binance Wodl games</u> are just two of the exchange's recent cryptocurrency-earning offerings. Learn and Earn, commonly known as Binance's quiz product and dubbed "learn," is among the oldest and most popular, delivering a wide variety of questions to Binance users in order to earn cryptocurrency.

On 9th November 2022 at 9:00 (UTC), there will be SKL, TRU Quizzes in Binance learn & earn. All the information you need regarding the three quizzes is here, including the correct answers.

The <u>Binance Learn and Earn Quiz Answers - Beginner's Guide</u> have already been published in a single post. Check this too.

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What is Binance Learn And Earn Quiz?

With the goal of helping its customers better understand cryptocurrencies and blockchain technologies, Binance created the Learn and Earn Program.

Users are encouraged to learn more about crypto by reading articles and watching tutorial videos. And then they'll use that knowledge to earn cryptocurrency by taking tests.

These have time-sensitive rewards that decrease in value with time. Both of the introductory classes cost 50,000 SHIB and cost half a billion US dollars.

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How to Answer Binance Learn and Earn Quiz

If you want to join the Binance Learn and Earn program and earn some extra crypto, then you should do what we suggest below.

- If you want to learn more about earning and learning on Binance, visit their website.
- Examine the several crypto training options, including courses and tests, before deciding which ones to undertake.
- Choose the class, do as it says, and finish within the allotted time.
- If you do well on the test, you will be eligible for the cryptocurrency prizes immediately.
- You must go to Accounts > Rewards to claim your award.

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What is SKALE Network?

Skale addresses Ethereum's larger problem of scalability. It's the improved blockchain of Ethereum, and its reduced transaction costs help address Ethereum's high-cost transaction issue.

With the Skale, existing Ethereum developers may easily create DAPS. Not only is it compatible with Ethereum, but also the application on Skale networks will be available at no cost to users.

The Skale network is an Elastic Blockchain Network (side chain solution), similar to Ethereum in that it may communicate with the main network but operates independently of it. The nodes of an

Elastic Blockchain Network are both easily built and removed.

Skale is a blockchain platform that is built on Ethereum's mainnet and shares many similarities with the Ethereum blockchain. However, unlike Ethereum, which consists of a single blockchain, Skale is composed of a number of smaller blockchains that work together to carry out all of Ethereum's operations.

The SKALE network is not an alternative to Ethereum and is not designed to replace Ethereum. The SKALE network is similar to a close companion.

To address Ethereum's scalability limitations. Initially, the Ethereum blockchain was quick since there was a minimal volume of transactions taking place on the network. However, as more and more people began using the network in the years after its release, the network began to slow down and became less scalable.

In addition, it had drawbacks due to its high price and poor execution.

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Binance Learn And Earn Skale Quiz Answers

1. How much are gas fees on the SKALE Network?

Answer: Zero

2. What type of blockchain is the SKALE Network?

Answer: Modular Layer1/Layer2 Hybrid

3. What types of decentralized applications run on SKALE?

Answer: All are correct

4. How does SKALE improve User Experience?

Answer: All are correct

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5. The SKALE network supports thousands of independent blockchains, multi-chains, and storage chains with zero gas fees, faster commit times, and increased transaction throughput. True or False?

Answer: True

6. How does SKALE increase the supply of SKALE Chains?

Answer: Incentivizing SKALE chain creation through surge pricing

7. SKALE is Ethereum compatible.

Answer: True

8. How many Elastic Sidechains can be created in the SKALE ecosystem?

Answer: An unlimited amount

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