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BTCC vs ByBit in 2022: Is BTCC Superior to ByBit?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/btcc-vs-bybit-in-2022-is-btcc-superior-to-bybit>

BTCC and Bybit are two excellent options to consider if you're searching for a [crypto exchange](#) that offers both variety and simplicity. Both platforms offer an extensive selection of coins for trading on multiple exchanges. But which exchange is most advantageous for you? To assist you in making a decision, let's compare BTCC with Bybit.

Bybit is a relatively young exchange that has quickly become one of the most popular venues for exchanging [cryptocurrencies](#). Bybit's user-friendly design is one of the reasons for its popularity. The platform is created with simplicity in mind, and even total novices will have no trouble navigating it. Bybit's advanced features, which include margin trading, derivatives, and more, are an additional benefit.

Founded in June 2011, BTCC is a cryptocurrency exchange based in Europe. We are dedicated to making crypto trading reliable and accessible to everyone. As the world's longest-running cryptocurrency exchange, BTCC has always put a strong emphasis on improving every aspect of trading, striving to create a fair trading atmosphere for all crypto lovers around the world. With the help of differentiation strategy, BTCC has steadily grown in markets with different customer groups, meeting the needs of all levels of investors from beginners to professionals. Our demo trading account as well as our daily, weekly, and perpetual futures suit the preferences and goals of different investors.

So, which exchange would you prefer? Let's examine BTCC and Bybit in greater detail to find out.

BTCC vs Bybit : A Quick Comparison

Exchange Features	BTCC	ByBit
Maximum Leverage	150x	100x
Listed Cryptocurrency	BTC, ETH, LTC, BCH, EOS, XRP, ADA, XLM, DASH	USD, AUD, EUR, GBP and many more
Withdrawal Fees	0.0004 BTC	0.0005 BTC

Supported Coins	18	10
Transaction Fees	Maker 0.1% / Taker 0.1%	Maker 0.025%/Taker 0.075%
Supported Deposit Methods	Wire, Credit Card, and Crypto	Credit Card and Crypto

Here is a comprehensive comparison of BTCC and Bybit exchange. Both BTCC and Bybit provide an extensive selection of trading products and crypto derivatives. On both crypto exchanges, attractive leverage is also available.

However, Bybit only supports ten cryptocurrencies, compared to 18 supported on BTCC. Bybit offers up to 100x leverage on crypto derivatives, while BTCC offers leveraging up to 150x for futures.

Verdict: BTCC is the winner. It has the more listed coins and gives the highest leverage compared to Bybit.



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BTCC vs Bybit Deposit and Withdrawal Fees and Methods

Neither [BTCC](#) nor Bybit impose a deposit fee. These are two exchanges that impose a minor withdrawal fee, which varies by coin. For instance, the minimum BTC withdrawal on Bybit is 0.001 BTC, while the withdrawal fee is 0.0005 BTC. While the minimum withdrawal amount on BTCC is 0.0015 BTC, the withdrawal fee is a flat 0.0004 BTC.

Bybit only accepts crypto for deposits, while BTCC accepts Wire transfers, credit cards, and crypto. Individuals can deposit funds to the BTCC platform via a variety of stated payment methods, including wire transfer, credit card (or debit card), and a few cryptocurrencies. It is uncommon for exchanges to offer the opportunity to directly deposit through crypto assets. Individuals must verify their accounts in order to make complete deposits.

Withdrawals are as straightforward and simple as deposits. For online bank withdrawals, there is a daily restriction of 100,000 or 500 when it comes to withdrawing Bitcoin. The US dollar is the major

fiat currency for both deposits and withdrawals.

Deposit and Withdrawal Fees				
Crypto	Deposit Fees	Withdrawal Fees	Minimum Withdrawal	Minimum Deposit
BTC	0	0.0004	0.0015	0.0001
ETH	0	0.005	0.02	0.005
USDT-TRC20	0	2	50	2
USDT-ERC20	0	20	50	2
USDT-OMNI	0	10	50	2
XRP	0	1	50	2
ADA	0	1	50	2
USDC-TRC20	0	2	50	2
USDC-ERC20	0	20	50	2

In addition, BTCC offers VIP transaction costs that lower futures transaction expenses. They are listed below:

VIP Transaction Fees			
VIP Level	Total net asset value (USDT)	Futures Transaction Fees	Coin Exchange Transaction Fees
 V0	≥ 0	0.045% (0% Discount)	USDT → Other coins 1% Other coins → USDT 0%
 V1	≥ 100	0.040% (11% Discount)	
 V2	≥ 5000	0.035% (22% Discount)	
 V3	≥ 50000	0.030% (33% Discount)	

Verdict: It's a tie, given both the exchangers charge no deposit cost and a similar withdrawal fee. However, BTCC supports a wider variety of deposit methods than Bybit, giving it a modest advantage.

BTCC vs Bybit Platform Comparison

Both [BTCC](#) and Bybit have powerful trading platforms with all the essential features needed for seamless and informed trading. Let's draw a head-to-head comparison between the trading platforms of the two exchanges.

BTCC Platform

Those that utilize the BTCC exchange platform to trade cryptocurrencies enjoy a seamless and lucrative experience. It has effectively created a user experience that appeals to customers and keeps up with evolving security threats over the years. Despite this, the BTCC exchange has evaded any serious cyberattacks or vulnerabilities. This could be due to the platform's exemplary security standards and safety policies. Any BTCC review will extol the platform's superiority and attention to even the smallest of aspects in order to provide a straightforward and open environment.

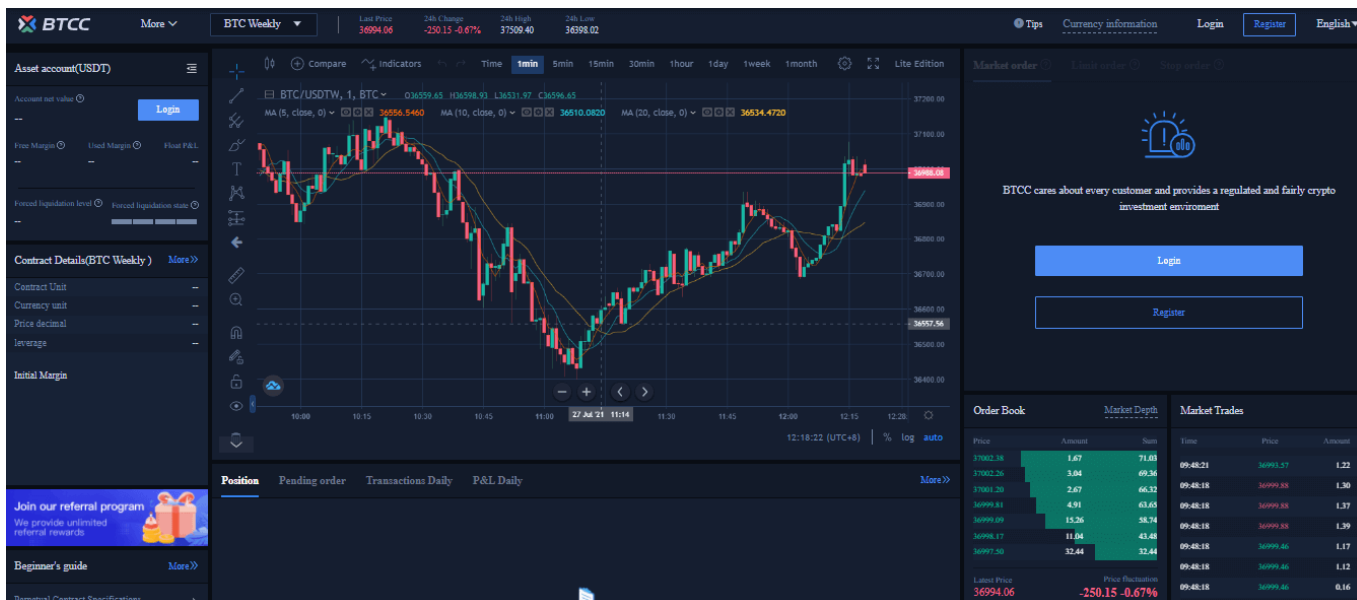
BTCC provides its services on multiple platforms. There are now 18 very liquid cryptocurrencies on the market. The robust trading platform offered by BTCC includes high liquidity, several tools for technical analyzers, and numerous order kinds. However, a significant limitation of the trading platform is that not all currency pairs have sophisticated functionality and the site is not as decentralized as rival platforms.

Trading Platforms

Web-Based Platform: BTCC offers a browser-based exchange platform for trading, deposit and withdrawal, and crypto exchange services. It possesses the following qualities:

- The order book is displayed on the interface's right-hand side.
- A dynamic chart displays price movement. Line, bar, candlestick, area, Heikin-Ashi, and hollow candle charts are offered.
- The account's order history is located at the bottom of the page.

BTCC Mobile Trading: BTCC offers mobile apps for iOS and Android devices that can be downloaded from the respective app stores. The mobile application keeps the functionality of the web-based platform and provides a few enhancements to make the app user-friendly and pleasant.

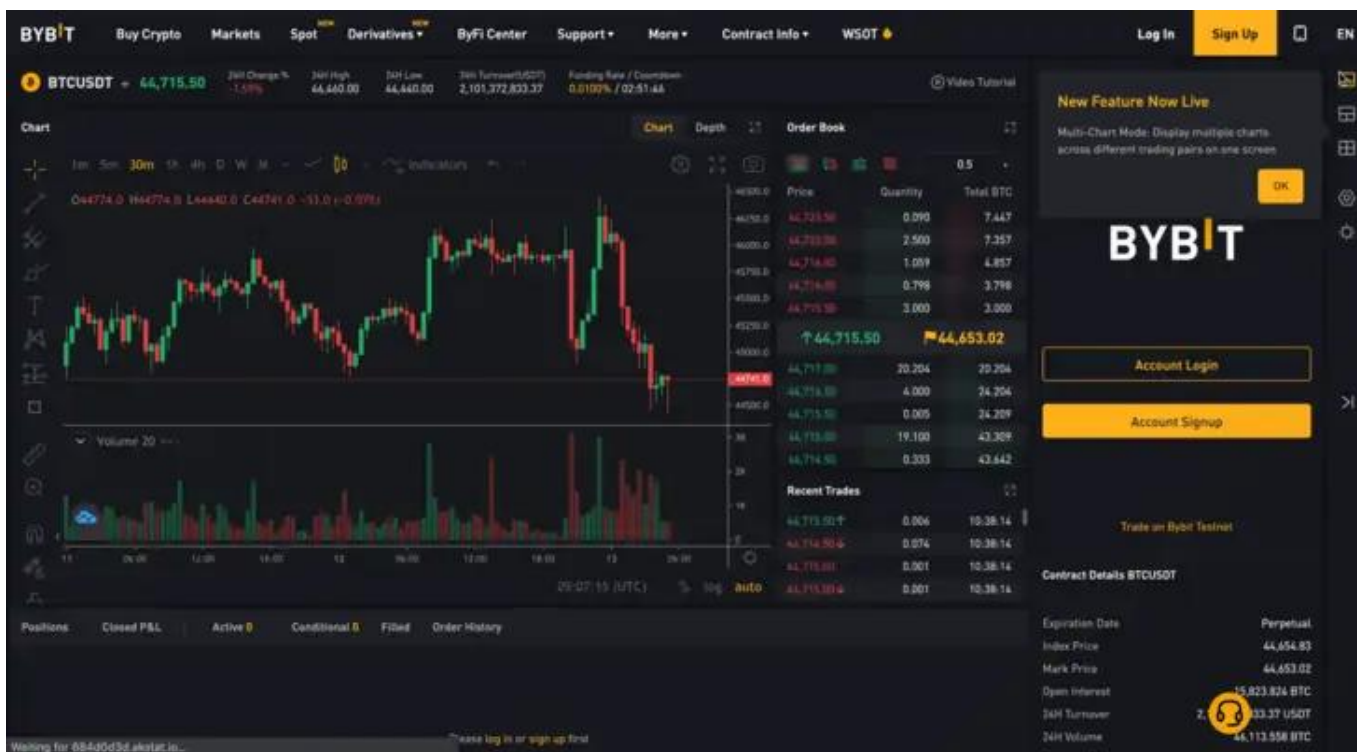


Bybit Platform

Bybit has a cutting-edge futures platform with system functionality and an uptime of 99.99 percent. Additionally, it can process up to 100,000 transactions per second and manage volume spikes with ease.

Other features include a Mark and Index price mechanism to prevent unfair liquidation, liquidity depth to execute orders instantaneously, and robust system APIs to refresh market data often (20 ms).

Bybit's trading platform features a user-friendly interface and supports all major order types. Professional traders can combine the top trading bot services using API keys.



Verdict: Both BTCC and Bybit have best-in-class trading platforms with state-of-the-art

functionality. BTCC has the exemplary security standards and safety policies. Bybit has more robust APIs for algorithmic trading, making it ideal for experienced traders.

BTCC Offer: Get upto **\$3500 Bonus** on your First Deposit [using this link to sign up](#).



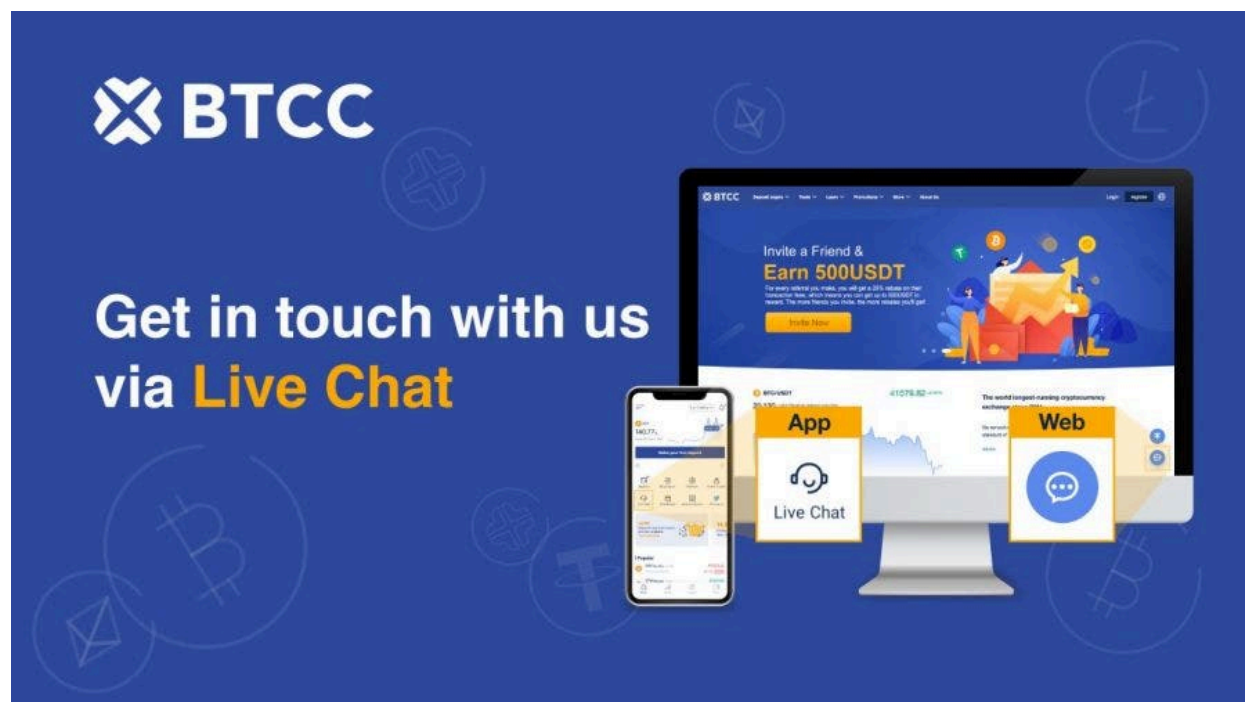
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BTCC vs Bybit Customer Service

Customer support is one of the most important elements to consider when selecting a cryptocurrency trading exchange, especially for novices. You may encounter a variety of challenges with making deposits, withdrawing funds, and utilizing the platform. Fortunately, we have a winner. Let's compare the two exchanges' assistance services.

BTCC



The customer assistance interface is robust, and the team behind the platform frequently incorporates client feedback into platform updates. When necessary, the BTCC team proactively contacts account holders, and clients praise its dependability and security. Its global community currently exceeds 900,000 members.

The BTCC support center is accessible via the help center. Send an email to support@btcc.com. Live Chat is also accessible via the website (icon in the bottom right corner) and the BTCC mobile app (the Live Chat icon on the home page). The organization is implementing new customer assistance features that will likely improve its customer support rating.

Bybit

Bybit offers multilingual customer service that is available around-the-clock to handle your inquiries immediately. In addition, the Bybit platform has a live chat function through which you can communicate with a customer service representative. You can also write an email to support@bybit.com or send an Instagram message to @BybitTradinChat with your questions.

Verdict: Bybit's 24/7 multilingual customer service gives it a distinct advantage over BTCC.

Conclusion: BTCC vs Bybit

Let's modify this review of BTCC and Bybit by examining their pros and cons.

BTCC Pros:

- Maximum 150x leverage
- High liquidity and a constant order book
- Two-factor authentication is an available security measure that is optional.
- Competitively low transaction costs
- Over a decade of uninterrupted and secure operations

BTCC Cons:

- Limited advanced features to supported currency
- Greater centralisation than competing platforms

Bybit Pros:

- Up to 100x leverage with 24/7 multilingual assistance
- Superior order kinds
- Top three in terms of volume traded
- No KYC is necessary to begin
- Bybit Welcome benefit

Bybit Cons:

- Restricted to US merchants

- Unregulated Provides only four CFD products

Is BTCC superior to ByBit?

Both [BTCC](#) and Bybit are two of the most popular cryptocurrency exchanges in the market. Both offer a wide range of products to trade, leveraged tokens, and spot trading options. The trading fee, withdrawal charges of the two platforms are also comparable.

BTCC gets a slight edge regarding products offered and coins supported, whereas Bybit is slightly better at security and customer service. All in all, there's no clear winner. However, both platforms are equally good with comparable features, and you can use one as an alternative to the other.

BTCC Offer: Get upto **150x** leverage on crypto trading [using this link to sign up](#).