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Buy Bitcoin (BTC) Australia: A Comprehensive Guide For 2024

Original:

https://www.btcc.com/en-US/academy/crypto-basics/buy-bitcoin-btc-australia-a-comprehensive-guide-for-2024

Over the past few years, cryptocurrencies have seen significant growth and wider adoption in Australia. In Australia, about a quarter of Australians own some sort of crypto. According to recent Swyftx Australian digital assets survey, cryptocurrency adoption in Australia shows a continuous uptrend. Besides, Roy Morgan research showed that more than one million of Aussies now own at least one cryptocurrency and the ATO noting that some 600,000 Australians have reported crypto holdings in their tax returns.

There is no denying that cryptocurrencies plays a significant role in the investment portfolio of Aussies. Are you a Australian novice trader looking to gain huge return from crypto trading? If you are, we are sure that the first cryptocurrency comes to your mind must be Bitcoin (BTC).



BTCC offers 300+ virtual currency contract trading pairs with leverage ranging from 1X to 225X. If you want to start trading cryptocurrencies, you can start by signing up for BTCC.

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What is Bitcoin(BTC)?

Invented in 2009 by an anonymous developer or group of developers using the name Satoshi Nakamoto, Bitcoin (BTC) is a cryptocurrency (a virtual currency) designed to act as money and a form of payment outside the control of any one person, group, or entity. However, Bitcoin (BTC) is distinguished from fiat currency as it is created, distributed, traded, and stored using a decentralized ledger system known as a blockchain.

Since its inception, Bitcoin has became the most original and well-known cryptocurrency in the world. Its popularity and fast development has promoted the emerge of many other cryptocurrencies.

In 2024, Bitcoin(BTC) has witnessed price rally, especially after the approval of eight spot BTC ETFs by the SEC and the <u>fourth Bitcoin Halving</u>. As of writing the article on July 5, Bitcoin (BTC) is traded at \$57,400.68, witnessing a hefty 24-hour trading volume of \$43.492 billion. Bitcoin (BTC) saw a 24-hour change of -4.67%, with minor fluctuations of +0.60 % in the past hour.

The following sets forth BTC to USD Chart

Bitcoin Chart

For more information about Bitcoin(BTC), please visit <u>BTCC Bitcoin(BTC) quote page</u>.



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How to Buy Bitcoin(BTC) in Australia?

After reading our introduction and analysis about Bitcoin(BTC), are you eager to start you trading

journey starting from buying Bitcoin(BTC)? If you are, we strongly recommend you to start with a reliable crypto exchange like <u>BTCC</u>, where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

BTC USDT-margined perpetual futures contract with a leverage of up to 500x is available on BTCC, you can click the button below to trade BTC coin \parallel

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Where to Buy Bitcoin(BTC) in Australia?

If you want to trade Bitcoin(BTC) in Australia, we advise you to start with <u>BTCC</u>, one of the longest-serving exchanges in the world. As a old exchange enjoy good reputation, BTCC is more reliable.



BTCC is among the best and safest platforms to buy Bitcoin(BTC). The reasons why we introduce BTCC for you set forth as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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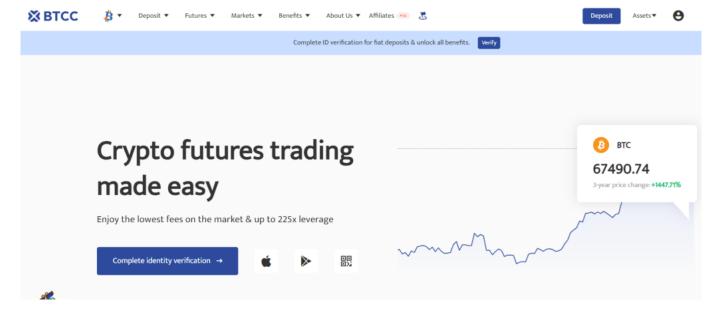
How to Trade Bitcoin(BTC) Futures Contract on BTCC?

BTC USDT-margined perpetual futures contract with a leverage of up to 500x is available on BTCC, you can buy BTC anytime on BTCC at the lowest price and highest security.

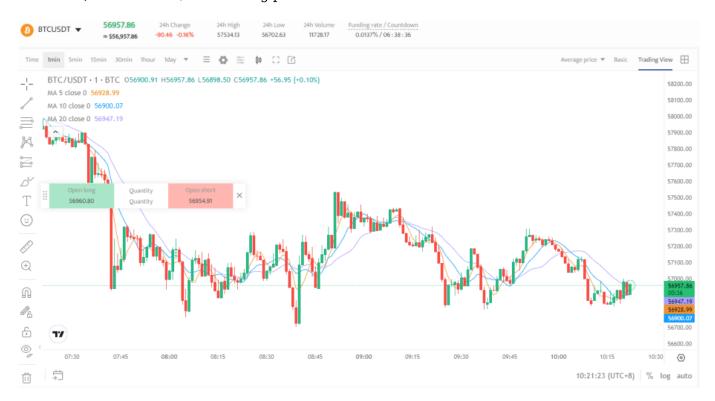
The following sets forth the guidance for buying BTC on cryptocurrency exchange BTCC:

Step One: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose "Deposite" > "Fiat Deposit", and then fund your account.



Step Three: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find BTC/USD trading pair.



You can also directly click the button below to enter the BTC order page.

[TRADE PLUGIN]BTCUSDT,BTCUSDT[/TRADE PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- SL/TP Order: SL/TP orders are a type of order to buy or sell futures at a price less favourable

than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price.

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BTC futures contract order is completed.

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Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC!

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