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## Can MATIC Reach \$100?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/can-matic-reach-100>

No one knows the future but tons of people are trying to predict the future trajectory of Polygon (MATIC), with some MATIC enthusiasts still hoping for a \$100 price tag someday. So can MATIC reach \$100? Here's what we think.

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## Can MATIC Reach \$100? - Quick Take

To reach \$100, MATIC's market cap will be worth 930 billion, which would be higher than Ethereum's peak market cap at around \$548 billion. It would be incredibly impractical for MATIC to reach this level. Below we'll give our detailed analysis on the MATIC price prediction \$100.

Before we take a look at whether MATIC can reach \$100, let's quickly refresh our knowledge of this popular blockchain project.

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## Polygon (MATIC) Overview

Cryptocurrency	Polygon
Ticker Symbol	MATIC
Rank	12
Price	\$0.6819
Price Change 24H	-2.38%
Market Cap	\$6,345,301,923
Circulating Supply	9,319,469,069 MATIC
Trading Volume	\$230,146,886
All Time High	\$2.92
All Time Low	\$0.00314376

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## What is Polygon?

Polygon (MATIC) is a layer 2 blockchain that is a solution for Ethereum's Scaling, Speed, and Transaction Fee issues. Polygon's fix to these problems makes it a viable scaling solution for Ethereum. It operates on the Proof of Stake mechanism which uses far less energy as compared to the Proof of Work mechanism. Polygon provides Security as a Service either through Ethereum's blockchain or through Polygon's pool of professional validators.

Polygon network is well funded. In 2022, it has raised fresh capital this year that gives the founders the flexibility to build Polygon into a profitable blockchain that drives Matic Token demand even higher. Polygon is faster and has a capacity of processing 7,000 transactions per second. Added to it Polygon is cheaper and the Gas fees charged is just a fraction of what is charged by Ethereum.

It is stated by the co-founder of ETH that despite the Merge the GAS fees will not be decreasing. Here, MATIC takes the lead, since it has placed its transaction fees in the range of \$0.0005 to \$0.2 which is minuscule compared to ETH's \$12. Polygon has saved more than \$140 M in GAS fees till now.

Polygon offers users a variety of features, making it an attractive option for users looking to invest in

the world of cryptocurrencies. The Polygon blockchain can be used in developing DeFi, Metaverse, NFT, and other blockchain dApps.

- Some of the Defi apps using Polygon are Compound, Aave, etc.
- Polygon blockchain also enables NFT trading with lower transaction fees, which is attractive for NFT developers. One of the biggest NFT platforms Opensea uses is the Polygon blockchain.
- Polygon Network is also used in the field of digital payments. Some of the payment apps using Polygon blockchain are atomic swap, jelly swap, etc.
- Polygon has also ventured into the field of Gaming with its own platform called Polygon Studios. A polygon with this division helps in the transition of gaming from Web 2.0 to Web 3.0.



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## Latest MATIC News

- Polygon DeFi is hosting a DeFi MEGA space event on July 5th at 12PM EST. The event aims to provide insights into cutting-edge blockchain technology and the scalability of ZK-EVM.
- Etihad NFT have announced a new NFT, developed in partnership with 0xPolygon Labs and arcubnFT. The NFT has a limited supply of only 300.

## Can MATIC Reach \$100? Detailed Analysis

Investors who are particularly bullish on MATIC often discuss ambitious price targets for it. One of the potential targets we see mentioned often is \$100. This is not too surprising, as investors are often focused on round numbers, such as \$10, \$100, \$500 or \$1,000—these are often called “psychological price levels”.

To reach \$100, MATIC will need to rise 147x

- Ethereum went from \$2 to \$200 in less than 2 years
- Binance went from \$1 to \$100 in less than 4 years
- BTC went from \$100 to \$10000 in less than 4 years

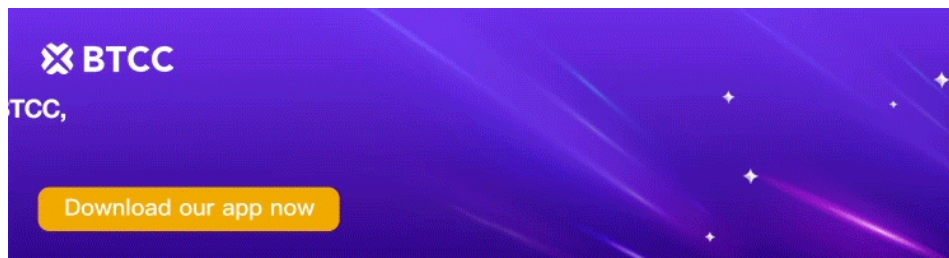
At \$100, Polygon MATIC's market cap will be 930 billion, which would be higher than Ethereum's peak market capitalization at around \$548 billion. It looks entirely unrealistic for MATIC to reach this level.

There are practical challenges and there has to be significant progress in Polygon (MATIC) use cases to justify these levels. Based on current trends, we would say that it would be difficult for MATIC to reach \$100 in the near future.

- Despite being one of the most attractive blockchain networks, some hurdles could derail the journey of Matic to reach \$100. Polygon's biggest competitor is Ethereum and with the way ETH is marching ahead, there may be a time when most of the cryptos will move to the Ethereum blockchain.
- Despite Polygon MATIC positioning itself as a solution for Ethereum's Scaling, Speed, and Transaction Fee issues, the less adoption of Polygon may become a barrier to its rise.
- It must be noted that Polygon has not been able to build a consumer connection on par with say Shiba Inu or Dogecoin. Specifically in the United States. While this has improved over the last few months, it hasn't reached the same levels as Shiba Inu while just about matching Dogecoin. Given Dogecoin's use cases, Matic is clearly underperforming.

Polygon is one of the most innovative and well-funded projects. Like all, it has some drawbacks but the advantages of the Polygon blockchain outsmart the drawbacks. Polygon has a bright future and the rise of Polygon is eminent. However, while the MATIC price may experience some upward movement, reaching such a significant milestone of \$100 seems unlikely based on the available data and market conditions.

So how high can MATIC realistically go? Let's move on to the Polygon MATIC price prediction for 2023 and beyond.



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## MATIC Price Prediction 2023, 2025, 2030

Below is a brief overview of our Polygon MATIC price prediction for the coming years, ensuring you have a rough idea of the coin's value potential:

YEAR	MINIMUM PRICE	MAXIMUM PRICE
2023	\$0.81	\$0.93
2025	\$1.68	\$2.01
2030	\$5.82	\$6.50

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Please know the figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research (DYOR) and evaluate all necessary factors before making any investment.

## Can MATIC Reach \$100: Conclusion

Overall, if you're making a Polygon MATIC price prediction, the \$100 price level is more or less out of the question, as that would mean a market cap of about 930 billion for MATIC. Simply put, we haven't seen anywhere near enough adoption and potential from MATIC to even speculate about such a valuation.

However, that doesn't mean that MATIC doesn't have potential to increase in price. From a fundamental standpoint, Polygon (MATIC) still has a lot of upside potential since the project still has many key milestones ahead of it.

It is one of the best-established cryptocurrency and Layer 2 blockchain projects at the moment. If Ethereum is going to reach widespread adoption, scaling solutions like those being developed by Polygon will likely play a key role moving forward.

If Polygon's future upgrades can be implemented as expected, Polygon will become a formidable blockchain that will support widely used decentralized applications while keeping transactions fast and fees low. This could provide the foundation for the widespread adoption of Polygon, which would contribute to an increase in demand for MATIC, and consequently boost its price.

If you're looking for additional ideas about potential future MATIC price moves, check out our [Polygon \(MATIC\) Price Prediction](#).

## FAQs

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### **Is Polygon a good investment?**

Yes. Based on its roadmap, strategic partnerships, global business applications and loyal online community, Polygon has shown itself to be a good investment as an established top 15 coin. Our Polygon MATIC price prediction model shows that the crypto could anticipate massive growth in the future.

### **How much will MATIC coin be in 2023?**

According to our MATIC price prediction 2023, the projected maximum MATIC price at the end of 2023 is \$0.93.

### **What will MATIC be worth in 2025?**

Our Polygon MATIC price prediction 2025 forecasts that MATIC is expected to reach a maximum price of \$2.01 and a minimum price of \$1.68 by the end of 2025.

### **How much will MATIC be worth in 2030?**

According to our Polygon MATIC price prediction 2030, at the very highest, it is expected that MATIC may reach a maximum price of \$6.50 by 2030. The minimum price could be \$5.82, averaging out at \$6.03.

### **Can Polygon reach \$100?**

No. As we analyzed above, our prediction model sees no possibility for Polygon to reach \$100 dollars in the short or mid-term period.

### **Can MATIC reach \$10,000?**

No. According to our analysis, there is no evidence that MATIC will reach \$10,000.

### **Where can I buy Polygon (MATIC)?**

Notable options for purchasing Polygon include Binance, BTCC and Coinbase. Among these, [BTCC](#) is one of the best exchanges as it witnesses a large trading volume of MATIC. Compared to [Binance](#), BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, [BTCC exchange](#) is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade [MATIC/USDT](#) on [BTCC](#), you need to first [register](#) an account. And you need to have some USDT in your crypto wallet, or you can directly [buy](#) it on BTCC. Once you have USDT, you can trade [MATICUSDT Perpetual Contracts](#) on BTCC with a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to [deposit MATIC](#) with a minimum single deposit of 300MATIC.

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Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start [trading MATIC](#) now.

## BTCC Starter Rewards

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