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## Canada May See First Solana ETF as 3iQ Submits ETP Filing

Original:

<https://www.btcc.com/en-US/academy/research-analysis/canada-may-see-first-solana-etf-as-3iq-submits-etp-filing>

### Highlights

- On June 20, Canadian investment firm 3iQ Corp. announced that they had submitted a preliminary prospectus for The Solana Fund (QSOL) in Canada in relation to an initial public offering.
- This proposed exchange-traded product would be the first Solana ETF listed in North America, expanding the range of cryptocurrency-based ETFs available to investors.
- This ETF initiative aligns with 3iQ's strategy to diversify its cryptocurrency offerings and tap into emerging market trends.

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## 3iQ Works to Deliver North America's First Solana ETP

3iQ Corp. is pleased to announce that we have submitted a preliminary prospectus for The Solana Fund (QSOL) in Canada in relation to an initial public offering.

This continues our track record of innovation, and if receipt of applicable regulatory approvals is obtained, the Fund would be the first Solana exchange-traded product to be listed in North America.

Learn more here: [pages.3iq.io/solana](https://pages.3iq.io/solana)



3:34 AM · Jun 21, 2024 · 239K Views

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According to a post on X from 3iQ on June 20, “We have submitted a preliminary prospectus for The Solana Fund (QSOL) in Canada in relation to an initial public offering.”

If receipt of applicable regulatory approvals is obtained, the Fund would be the first Solana exchange-traded product to be listed in North America, 3iQ noted.

The Solana Fund is set with a goal of providing investors with simplified Solana exposure without needing technical expertise. The fund will stake SOL to earn rewards for its investment strategy.

Notably, the announcement comes following the recent approval of spot Ethereum ETFs by the SEC in the U.S., indicating growing regulatory acceptance of cryptocurrency-based investment products. Besides, the filing also demonstrates 3iQ’s constant commitment to staying at the forefront of cryptocurrency investment options, potentially attracting more investors.

**Directly click the button below to enter the SOL order page ↓**

[TRADE\_PLUGIN]SOLUSDT,SOLUSDT[/TRADE\_PLUGIN]



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## Significance of Launching Solana ETP

This move of 3iQ represents a big milestone in its development and even the whole crypto industry. This filing aligns with the company's broader strategy of diversifying its cryptocurrency offerings and capitalizing on emerging trends in the digital asset market. The introduction of a Solana ETF in Canada could enhance market liquidity and provide a new avenue for institutional and retail investors to gain exposure to the asset. If approved, analysts firmly believe that it could pave the way for more diverse crypto ETFs in the future.

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## About 3iQ Corp.



Founded in 2012, 3iQ is a Toronto-based investment management firm that focuses on cryptocurrency space. As one of the world's leading digital asset investment fund managers, 3iQ already has extensive experience in the cryptocurrency space.

The company manages digital asset funds primarily for eligible institutional investors in Canada. 3iQ was the first Canadian investment fund manager to offer public bitcoin investment funds: The Bitcoin Fund (TSX: QBTC) (TSX: QBTC.U) and the 3iQ Bitcoin ETF (TSX: BTCQ) (TSX: BTCQ.U), as well as public ether investment funds: The Ether Fund (TSX: QETH.UN) (TSX: QETH.U) and the 3iQ Ether Staking ETF (TSX: ETHQ) (TSX: ETHQ.U).

3iQ has a significant influence in the cryptocurrency investment space and its fund products enjoy a high reputation among investors. With innovative products and services, 3iQ provides investors with easy access to the cryptocurrency market.

If you are interested in Solana (SOL), directly click the button below to enter the SOL order page ↓

[TRADE\_PLUGIN]SOLUSDT,SOLUSDT[/TRADE\_PLUGIN]



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## About Solana (SOL)



Solana is a blockchain platform designed to host decentralized, scalable applications. Founded in 2017, it is an open-source project currently run by the Solana Foundation based in Geneva, while the blockchain was built by San Francisco-based Solana Labs.

Solana boasts impressive transaction speeds and scalability. Launched in 2020, SOL is the native digital asset to the Solana blockchain, developing to a significant player in the development of smart contracts. With a market capitalization of \$61 billion, SOL is the fifth-largest cryptocurrency, trailing only Bitcoin, Ethereum, Tether, and Binance Coin.

The following sets forth the SOL to USD Chart

[Solana Chart](#)

For more information about Solana (SOL), please visit [BTCC Solana \(SOL\) quote page](#).

**If you are interested in Solana (SOL), directly click the button below to enter the SOL order page ↓**

[TRADE\_PLUGIN]SOLUSDT,SOLUSDT[/TRADE\_PLUGIN]

## **Where to Buy Solana (SOL) in Canada?**

If you want to trade Solana (SOL) in Canada, you can easily start by creating an account with [BTCC](#), one of the longest-running exchange in the world. As a old exchange enjoy good reputation, BTCC is more reliable.



BTCC is among the best and safest platforms to buy Solana (SOL) in Canada. The reasons why we introduce BTCC for you summarize as below:

### **Industry-leading security**

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

### **High Liquidity & Volume**

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two

largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, SOL, SHIB, etc.

### **Extremely low fees**

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

### **High and rich bonus**

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

### **Excellent customer service**

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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## **How to Buy Solana (SOL) in Canada?**

BTCC offers SOL/USDT Perpetual Contract with leverage up to 50×, you can buy SOL anytime, anywhere on BTCC at the most competitive price and highest security in Canada.

### **The following sets forth the guidance for buying SOL on cryptocurrency exchange BTCC:**

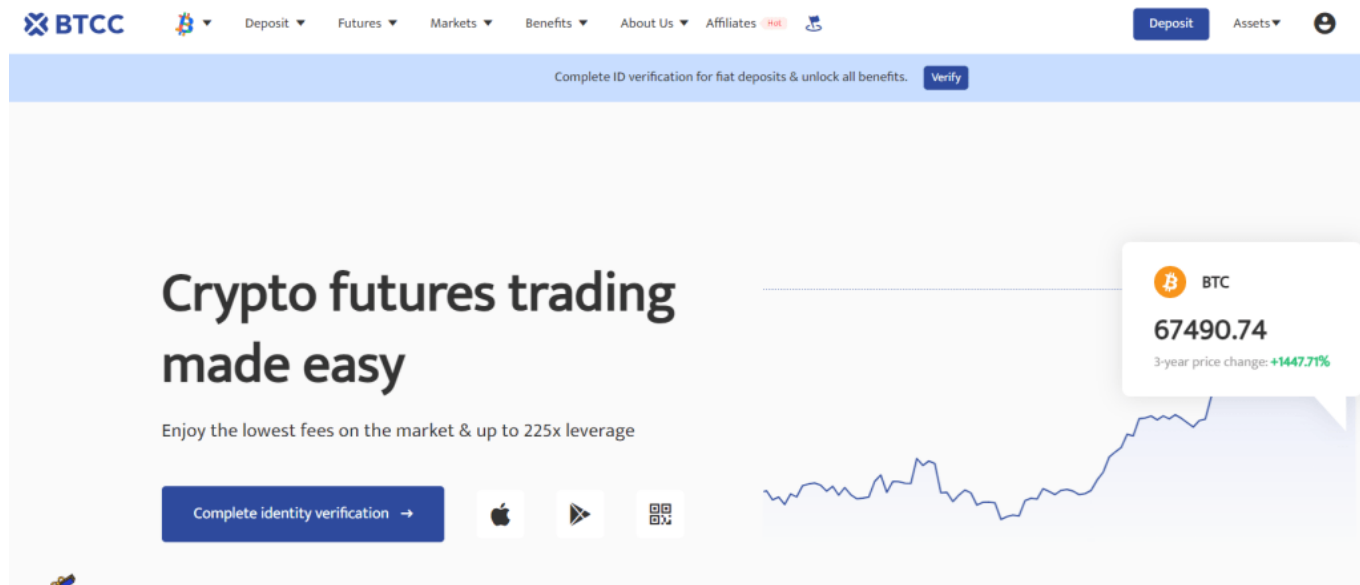
BTCC offers Perpetual Futures contracts with leverage up to 225×, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.



The following sets forth the guidance for trading SOL futures on cryptocurrency exchange BTCC:

**Step One:** go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

**Step Two:** on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.



**Step Three:** go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the SOL trading pair.



**You can also directly click the button below to enter the SOL order page.**

[TRADE\_PLUGIN]SOLUSDT,SOLUSDT[/TRADE\_PLUGIN]

**Step Four:** choose the contract trading order type. BTCC contract orders are divided into market

orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

**Step Five:** adjust the leverage multiple.

**Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.**

**Step Six:** choose the lot size and set the SL/TP price .

**Step Seven:** after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight:** click the buy or sell button, and the SOL futures contract order is completed.

**Note:** BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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