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Coinbase Exchange Review 2024: Best Platform For Crypto Trading?

Although crypto industry has seen many ups and downs over the past year, the interests and demand for cryptocurrency from investors in the world is still huge. As cryptocurrencies gain increasing popularity across the globe, a proliferation of crypto exchanges has emerged to capitalize on this trend. However, with such a vast array of exchanges offering similar benefits and features, investors, particularly novice ones, may find the selection process confusing.

In this article, we delve into Coinbase, one of the most popular crypto exchanges in existence. Through the article Coinbase Exchange Review 2024, you will gain a clear understanding of this exchange and its offerings in the year 2024.



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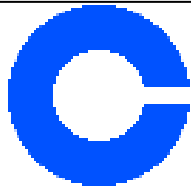
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Coinbase at a Glance



	
Name	Coinbase Exchange
Launched	05/2014
Website	https://exchange.coinbase.com
Blog	https://blog.coinbase.com/
Twitter	https://twitter.com/Coinbase
Maker Fees	0
Taker Fees	0
Perpetual Trading volume(24h)	\$ 0
Perpetual Trading Pairs	0
Spot Trading volume(24h)	\$ 2.3B
Spot Trading Pairs	408
Fiat Supported	USD, EUR, GBP
Update Time	2024-10-31 02:17:17

Founded in 2012, Coinbase is one of the largest U.S.-based cryptocurrency exchanges. As a comprehensive digital trading platform, Coinbase has grown to be one of the most influential digital currency exchanges in the world.

Featuring by its ease of use and simple approach to crypto investing, Coinbase is one of the most popular trading platforms in the world. Notably, Coinbase has achieved remarkable market performance since its inception. Its trading volume, number of users and revenue continue to grow, becoming one of the most influential cryptocurrency exchanges in the world.



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Cryptocurrencies Available on Coinbase



Currency	Pair	Price	Index Price	Volume	Volume %	Open interest
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$
		\$	\$	\$	%	\$

Coinbase boasts an impressive array of cryptocurrencies available for trading, exceeding 200 at the last tally - and that should prove wide enough for all but the most hardcore crypto trader. Users can access the most sought-after cryptocurrencies, such as Bitcoin, Ethereum, Cardano, Solana, XRP, and numerous other promising tokens on the rise.

Although not all cryptocurrencies are available on Coinbase, there aren't any major gaps in its lineup. This exchange is also proactive about adding new cryptocurrencies for investors to check out.

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Coinbase Fees

Coinbase imposes trading fees that vary based on the asset type, payment method, and transaction size. However, the platform lacks transparency in disclosing its fee structure prior to executing a transaction, as users only receive fee information once the transaction is completed. Typically, transaction fees fall within the range of \$0.99 to \$2.99. Besides, the platform charges a hefty 25% commission on staking yields, significantly higher than many competitors.

In contrast, Coinbase Advanced offers a more transparent fee schedule, with maker fees ranging from 0% to 0.4% and taker fees ranging from 0.05% to 0.6%, depending on the 30-day trading volume. A subscription to Coinbase One costs \$29.99 per month. Additionally, credit transactions incur a flat fee of 2% on certain orders.

Here's the Coinbase fee schedule for advanced trades:

30-DAY TRADING VOLUME IN U.S. DOLLARS	MAKER FEE	TAKER FEE
Less than \$1,000	0.60%	0.80%
\$1,000 to \$9,999	0.35%	0.55%
\$10,000 to \$49,999	0.25%	0.40%
\$50,000 to \$499,000	0.15%	0.25%
\$500,000 to \$999,000	0.10%	0.20%
\$1,000,000 to \$14,999,999	0.07%	0.16%
\$15,000,000 to \$74,999,999	0.05%	0.14%
\$75,000,000 to \$249,999,999	0.02%	0.10%
\$250,000,000 or more	0.00%	0.08%



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Coinbase Security

As the world's largest publicly traded crypto exchange, Coinbase adheres to stringent security measures, utilizing cold storage for the majority of user funds and implementing cutting-edge encryption technologies. These features combine to create a comprehensive platform that supports a wide range of trading activities, from simple buy-and-hold strategies to more complex trading approaches.

Coinbase boasts an exemplary track record in terms of security, however, it did encounter a security breach in 2021. Hackers exploited a vulnerability within its SMS account recovery system, resulting in the theft of funds from over 6,000 customers. Swiftly addressing the issue, Coinbase took

corrective measures and ensured full reimbursement to the affected clients.

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Coinbase Ease of Use

Coinbase enjoys good reputation for its ease of use and simple approach to crypto investing. Coinbase offers tailored trading tools for both novice and more experience users, accessible directly from users' account.

Besides, Coinbase offers an impressive library of educational resources, including crypto basics, tips and tutorials, and market updates. Want an easy-to-follow but thorough introduction to Bitcoin? A guide to the tax implications of cryptocurrency investing? Coinbase offers insightful content on these topics and many others, ensuring users well-informed and equipped.

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Coinbase Customer Service

Coinbase has significantly enhanced its customer support services. In the past, the only phone support available was for account lockdowns, but now the cryptocurrency exchange provides round-the-clock access to live phone support, even if you have to run through a short gauntlet of automated voice prompts on the phone first.

For more common issues, such as funding problems, you can submit a support ticket and await a response from Coinbase. Alternatively, you can utilize the site's chatbot or engage in a 24/7 live chat to see if your concerns can be resolved promptly.

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Coinbase Exchange Features and Advantages

As a leading exchange with global footprint, Coinbase provides a large number of advanced trading features to cater to various requirements of its clients. Next, we will list the major advanced trading features and advantages existed on Coinbase Exchange.

Advanced Trade

Coinbase introduced “Advanced Trade” to the platform as a replacement for Coinbase Pro. Advanced Trade provides a range of features for more experienced traders, such as:

- **Advanced order types:** Users can execute Market, Limit, Stop Limit, and Auction Mode orders, providing flexibility in trading strategies.
- **Sophisticated trading tools:** The platform integrates TradingView charts with advanced indicators like EMA, MA, MACD, RSI, and Bollinger Bands, enabling in-depth market analysis.
- **Derivatives trading:** Experienced traders may use Advanced Trade to access derivatives markets to hedge spot positions or speculate on the price direction of different coins.

Coinbase Prime

Coinbase provides businesses and institutions with a range of investment options, including access to the Prime trading platform. Coinbase Prime is a comprehensive prime brokerage service that facilitates large-scale cryptocurrency trades, implements institutional trading strategies through financing solutions, and offers both hot and cold wallet storage options.

The Asset Hub enables businesses to reach out to Coinbase regarding the potential listing of their assets on the Coinbase platform. Additionally, Coinbase’s commerce offerings assist crypto-focused businesses in setting up hosted checkout pages, invoices, payment buttons, and other related services. Furthermore, the venture’s feature allows emerging companies to raise funds for expansion.

Coinbase Wallets

Crypto wallets come in several shapes and varieties. For that reason, Coinbase provides more than a one-size fits-all wallet for users’ crypto storage needs. The exchange offers three different types of hot/online wallets:

- **Coinbase Wallet:** This self-custody wallet supports “hundreds of thousands” of crypto assets on Ethereum-based chains. As a separate wallet app, it does not necessitate opening a Coinbase account. Additionally, it allows you to store your non-fungible tokens (NFTs). You can also park your non-fungible tokens (NFTs) in this wallet.
- **Coinbase Exchange:** This wallet is the default option for conducting trades on Coinbase. However, please note that your private keys are stored on the exchange, making them potentially more susceptible to security breaches.
- **Coinbase dApp Wallet:** This wallet is semi-custodial, with Coinbase holding half of the private key and the other half stored on the device where the wallet is created. This splits responsibility between the user and Coinbase while still enabling the user to access onchain applications.

Coinbase Staking

Coinbase also offers its customers the opportunity to earn staking rewards from their cryptocurrency holdings. Staking is like earning interest in a bank account but with a much different set of risks. Staking generates income from your holdings as they’re used to validate transactions in a given cryptocurrency, and Coinbase shares that reward with you. However, please be aware that Coinbase charges a commission of 26.3 percent on the income earned from certain coins, such as Cardano and Solana, while other coins incur a 35 percent commission.

Currently, clients can earn staking rewards on a limited number of cryptocurrencies, including

Ethereum, Solana, and Polygon. The exchange handles the technical side of things and the extra coins - or fractions of them - are added to your account on a set schedule.

Coinbase Earn

Coinbase also offers learning rewards through Coinbase Earn, which is an educational program that rewards users with cryptocurrency for learning about different digital assets through video lessons and quizzes. Most of the modules currently listed on the site offer rewards ranging from \$2 to \$24.



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Coinbase Pros & Cons

As a versatile platform that caters to a broad spectrum of cryptocurrency enthusiasts, Coinbase Boosts several key features and advantages. However, there is no denying that Coinbase is not perfect as Coinbase still need improve in certain aspects. The Pros & Cons of Coinbase summarize as below:

Coinbase	Pros	Cons
	<ul style="list-style-type: none">• Large cryptocurrency selection(200+)• Rich educational content• High-quality customer service• User-friendly interface and easy purchase process• Robust security measures• Coinbase Advanced Trade	<ul style="list-style-type: none">• Comparatively higher fees charged for certain transactions• Worsening fee transparency• Legal woes between SEC and Coinbase

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Is Coinbase Legit?

Coinbase is the world's largest publicly traded crypto exchange, where investors can trade over 240 digital currencies. With a long operation history of 12 years, Coinbase has built its reputation as a trustworthy, reliable, and secure crypto exchange platform.



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Final Thought

With the offering of over 200 cryptocurrencies and advanced trading features like staking, advanced trading tool offerings, etc., Coinbase emerges as one of the most well-respected cryptocurrency exchange in the industry, playing a key role in the development of crypto trading. If you want to start your crypto trading with a top-notch trading platform, user-friendly mobile app, and access to a wide variety of cryptocurrencies, Coinbase is a good option.

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About BTCC

After introducing Coinbase, it is not difficult to find that Coinbase has its own pros and cons. We are more inclined to introduce BTCC, one of the longest-running exchanges in the world, for crypto trading as it performs better than Coinbase in certain aspects.

As one of the longest-running exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

BTCC, one of the longest-running exchanges in the world, supports crypto spot trading, copy trading, as well as futures trading for 300+ cryptocurrencies with leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for [BTCC](#).



[BTCC](#) is among the best and safest platforms to trade cryptos in the world. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

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