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CoinSmart vs. BTCC: Which Is A Better Choice For Your Demand

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With the rapid development of digital asset, crypto industry has seen growing adoption and acceptance around the world, especially after the successive approval of spot Bitcoin ETFs and spot Ethereum ETFs by SEC in 2024.

In 2024, cryptocurrency plays a key role in upcoming US presidential election, which can be proved from the successive change in stance of candidates Donald Trump, Joe Biden on cryptocurrency. Under such favourable condition, more and more investors show growing interest in cryptocurrencies. However, it may be confusing for investors to choose a best crypto exchange to start their trading journey, especially for beginners.

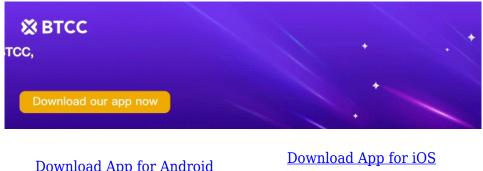
In this article, we will compare CoinSmart and BTCC, two popular exchanges, from different metrics, such as supported cryptocurrencies, safety, fees, user friendliness, service scope, customer service, advanced features, license held, and more, thus helping traders decide which platform is better for their demand.

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About CoinSmart

Founded in 2018, CoinSmart is Toronto-based exchange under the purview of FINTRAC Canada. Notably, CoinSmart has an FIU license in Estonia. Holding on values of accessibility, community, accountability, and honesty, CoinSmart is dedicated to making cryptocurrency accessible to Canadians with all levels of crypto experience.



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About BTCC

Since established in 2011, BTCC has emerged as one of the most popular exchanges, enjoying wide praise for its reliability, security, liquidity and extra services it provides for its users. With a over decade-long history, BTCC is one of the longest-serving exchange in the cryptocurrency market, highlighting its prominence in the industry and the trust it has built over time.

CoinSmart vs. BTCC Overview

	CoinSmart	BTCC
Supported Cryptocurrencies	Only offer a small number of top cryptos for trading(16+)	300+
Safety	Regarded as one of the safest international exchanges in Canada with strong security measures like 2FA, cold storage, etc.	Take robust security measures in place, with no reported hacks or security breaches to date
Fees	CoinSmart owns competitive fee structure, like only charging 0.20% in trading fees when you spend Canadian dollars or when trading between two currencies when one of the cryptos is Bitcoin	Fees charged by BTCC is reasonable and relative low, such as only charging 0.06% for both takers and makers, way below the industry average
User Friendliness	Offer an intuitive and easy-to- use interface, making it intuitive for both newcomers and experienced traders	Thanks to its sleek and user-friendly interface, BTCC gives a seamless and enjoyable experience to both newcomers and experienced traders
Service Scope	Although CoinSmart launched as a Canadian-only exchange, it has expanded to a number of different jurisdictions around the world, notably, it is currently unavailable in the USA	Offer service to more than 6 million registered users in more than 100 countries and regions
Customer Service	CoinSmart boasts a dedicated customer support team that is available to assist users with any inquiries or issues they may encounter	Enjoy good reputation in offering 24/7 excellent customer service via email and live chat
Advanced Features	Advanced trading features are limited, without offering of margin trading, futures trading, options, or other derivatives that some advanced traders may prefer	Provide a large number of advanced trading service, including spot trading, futures trading, copy trading, demo trading ,etc.
License Held	FINCEN (USA), Digital Assets & Crypto Wallet Provider License (Estonia), FINTRAC (Canada)	FINTRAC (Canada), FINCEN (USA), as well as crypto licence issued by the Registrar of Legal Entities of Lithuania

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Final Verdict

After comparison, it is not difficult to find that both CoinSmart and BTCC are good exchanges catering to demand of beginners and experienced traders. For those looking for high security, enjoyable trading experience and low trading fee, both CoinSmart and BTCC are suitable choice.

However, BTCC is a better choice for those investors who:

- Wish to obtain large selection of cryptocurrencies
- Attach great importance on advanced features like margin trading, futures trading
- Hope to conduct crypto trading in the USA

As one of the longest-running exchange in the world, <u>BTCC</u> is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

Except for the above-mentioned better points compared with CoinSmart, BTCC also stands out in other aspects, like high liquidity & volume, flexible leverage up to 225x, rich rewards, etc. We believe join BTCC would make your trading journey more delightful!

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