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Ethereum ETFs Boom with \$4B Trading Volume: Bullish Breakout Predicted!



Ethereum ETFs debuted on July 23, attracting over \$4 billion in trading volume in its initial week, sparking a notable surge in Ethereum's price performance. The US-listed spot [Ethereum](#) ETF witnessed unprecedented daily fund inflows of \$33.6 million, a reversal from outflows in the Grayscale Ethereum Trust. Crypto expert Michael van de Poppe remains bullish on Ethereum's price prospects, anticipating a breakthrough past key resistance levels.

- [Ethereum: Bullish Momentum Rising](#)

- [Ethereum: Bigger Swings Than Bitcoin?](#)

Ethereum: Bullish Momentum Rising

Ethereum ETF's recent rally during U.S. hours signals a bullish turning point, according to renowned crypto analyst Michael van de Poppe. With a crucial resistance level of 0.0515 BTC, Ethereum stands poised for a potential surge if it breaches this mark. The Ethereum spot ETF approval has fueled trader excitement, anticipating a significant outcome this week. On-chain data from Santiment underscores the heightened interest in Bitcoin, Ethereum, and Solana, further bolstering the optimistic outlook for the crypto market. As Ethereum approaches this pivotal price level, traders are watching closely for a potential bullish rally.



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Ethereum: Bigger Swings Than Bitcoin?

Ethereum is poised to outpace [Bitcoin](#) in terms of price swings, according to recent findings from QCP Capital, a leading global digital asset trading firm. The company's analysis reveals that Ethereum's volatility premium over Bitcoin has surged to 8%, a notable increase from 4% last week. This widening gap suggests that Ethereum could experience more substantial price movements than Bitcoin, presenting investors with greater opportunities to capitalize on market fluctuations.

Despite recent market volatility and significant moves in Bitcoin prompted by US government actions, Ethereum has demonstrated resilience, maintaining its position as a formidable player in the [cryptocurrency](#) space. With Ethereum's unique smart contract capabilities and growing adoption in decentralized finance (DeFi), the asset is poised to continue its upward trajectory, offering investors a chance to tap into the next wave of crypto growth. As Ethereum's ecosystem continues to evolve and mature, its potential for significant price swings becomes increasingly apparent, making it a compelling investment option for those seeking to diversify their portfolios and capture the full potential of the cryptocurrency market.