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## Filecoin Price Prediction: Is It Too Late to Buy FIL?

Original:

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[Filecoin \(FIL\)](#) that powers Filecoin's decentralized storage blockchain protocol, has been taking a breather recently after enjoying spectacular gains earlier this month. FIL/USD was last changing hands around \$7.75, now over 18% down versus earlier monthly highs in the \$9.50 area, though the crypto remains higher by close to 50% on the month. Here we'll take a look at what experts say about the future Filecoin price prediction.

Filecoin's aggressive rally this month comes after the layer-1 blockchain protocol's developers announced the launch date of the Filecoin EVM. The upgrade, due on the 14<sup>th</sup> of March, will bring smart-contract programmability to the Filecoin mainnet and should drive the protocol's accelerated adoption.

### What is Expected for Filecoin Next?

FIL/USD could easily fall back to the \$7.0 level, given a lack of support in the interim to prevent further downside. Other support areas to watch out for include the November 2022 highs in the \$6.50 area and the early February highs in the \$5.80s.

Since FIL's aggressive breakout earlier this month from a downtrend linking highs going all the way back to last October, the bulls will likely remain in control in the medium term. FIL/USD could easily bounce from any of the aforementioned support levels, with bulls targeting an eventual test of the August 2022 highs in the \$11.40 area.



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## Filecoin Price Prediction | Experts Say

Popular crypto YouTuber Cilinix Crypto expects Filecoin to remain bullish in the lead-up to the launch of Filecoin EVM on the 14 March, noting that it could rebound and rally from \$7.50.

Elsewhere, speaking with a longer timeframe in mind, popular crypto YouTuber VirtualBacon said that if the decentralized internet takes off, protocols like Filecoin will likely be a key player. However, while VirtualBacon said he is bullish on the claims that could boost Filecoin, he does not see it returning to its all-time high of \$237 in 2021.

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