

Deposit to earn rewards



Sign up and deposit to receive up to **17,500 USDT** in bonuses.
Exclusive for new users only.

Get it now

Has the Cryptocurrency Bubble Already Popped?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/has-the-cryptocurrency-bubble-already-popped>

If we look at it from a big perspective, the global economy is inevitably moving towards a digital ecosystem. From investment to capital transfer to transaction documents, everything is moving towards paperless. The latest and most promising supplement in the field of digital payment is cryptocurrency.

Cryptocurrency is used as a medium of exchange, just like normal currency / such as US dollar. But aimed at exchanging digital information. Unfortunately, the largest cryptocurrency discussion has left readers with too much suffocating hype or knee jerk condemnation without enough measurement and analysis. In the past few years, digital currency has quickly attracted public attention.

If this makes you feel that the bubble of the encryption currency has been shattered forever, here are all things you need to know. Cryptocurrency technology has a wide range of use cases, far beyond the secret circles of Silicon Valley and wall street. Its technological innovation allows a wider range of unique applications, which cannot be provided by traditional sovereign currencies.

The Benefits of Cryptocurrency

At its core, cryptocurrency allows any individual to transfer value directly to recipients anywhere in the world without relying on a trusted third party to facilitate the exchange. This seemingly simple function brings possibilities for a large number of solutions and improvements in the fields of payment, law, security, business processes and so on.

The benefits and functions of cryptocurrency go beyond its application as a medium of exchange. By eliminating the need to rely on third parties to issue and transfer value, cryptocurrency enables users to control their financial situation. The transfer can only be made when the user approves a specific transaction in an encrypted way - this behavior is called "signing with a private key".

Those who say that cryptocurrency cannot do what "sovereign currency" can do may not understand that cryptocurrency is not just a currency; They are a programmable currency.

There are many good reasons why cryptocurrency enthusiasts spend so much time improving and building new infrastructure to bring these innovations to more and more people