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How to Stake LUNC: Everything You Need to Know

Original:

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This article covered how to stake LUNC, how to stake it on Binance and where to stake with step-by-step quide. Read on to find out.

Terra (LUNA) collapse in May 2022 may have been the greatest crypto meltdown in the industry's history, with the value of LUNA almost falling to zero in a single week. Before the crisis, Terra's LUNA and UST were two of the top 10 cryptocurrencies.

LUNC is the original LUNA coin left over after the <u>crash</u> and the launch of a <u>new Terra chain</u> – its founder Do Kwon launched a <u>Terra Revival Plan</u>, which introduced a new version of Luna. The older crypto (original Luna) is now called <u>Terra Classic</u> (LUNC) and the new launched one is called <u>Luna 2.0</u> (LUNA). Both versions of the Luna token can exist.

Though its performance after the crash is not something to celebrate, LUNC price has been experiencing a spike recently, thanks to the v22 upgrade.

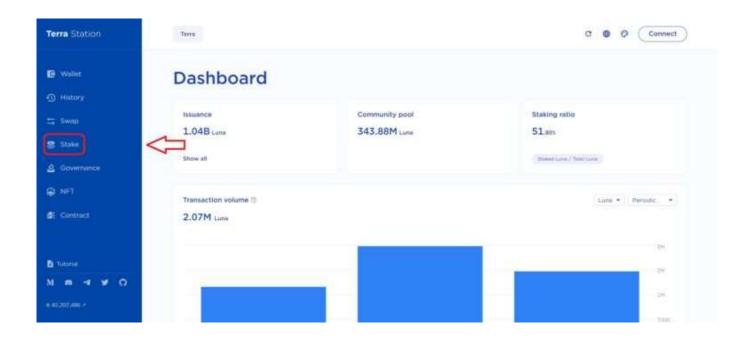
At press time, Terra Classic price was trading at \$0.000164.

If you have LUNC coins resting in your wallet, you can stake them to earn passive income. Here's how.

Also Read: <u>Luna Classic Burn: Will LUNC Burn Its Supply?</u>

How to Stake LUNC?

After the V22 update, about 6 billion LUNC coins were staked. Below is a step-by-step guide for you to stake LUNC crypto:



- Go to Terra Stationand click the "Stake".
- Click the "Connect" button on the right side to connect your Terra wallet.
- Choose one of the validators on the staking page.
- Once you pick avalidator, click on "Delegate" to continue.
- Enter the number of LUNC you want to stake.
- Hit the "Submit" button to confirm the transaction.

It is also advised by some that it is more secure and better to stake LUNC by delegating it to smaller validators. The new V22 upgrade of LUNC allows users to get a portion of what they lost in the May crash.



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Where to Stake LUNC?

Terra Station is Terra's own wallet, you can just stake LUNC there. Current APR is 14.64%.

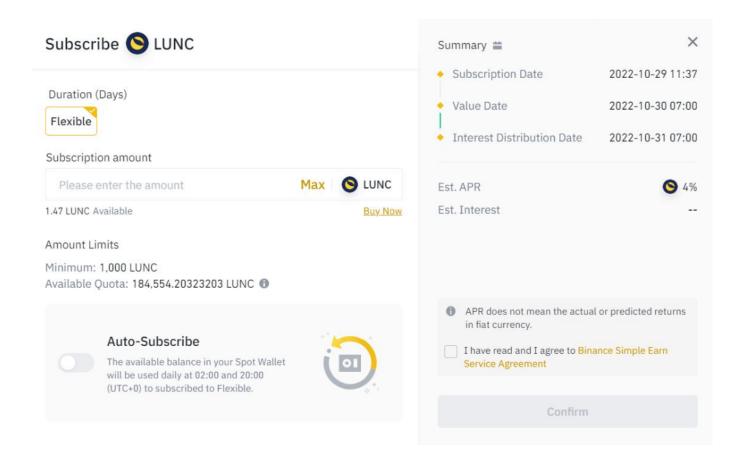
There are a couple of other options available for staking LUNC. For instance, you can stake it on a CEX like <u>Binance</u>, AAX, OkX, or Kraken.

Another option is to stake Luna Classic in a Trust Wallet, or hardware wallets like Ledger.

How to Stake LUNC on Binance?

Currently, there are three options for staking LUNC on a CEX. Binance is the biggest of these three. The other CEXs are OKX and AAX. Binance offers 4% in a flexible earn option. AAX offers from 4% to 2.5%. OKX offers 1%. This depends on the staking period.

LUNC staking on Binance is easy. Just Buy LUNC and add them to the flexible staking option on the Binance Earn page. Then you can sit back and relax. You are earning passive income. See the picture below.





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Closing Thoughts

We have answered questions like how to stake LUNC, where to stake it. The best option with the highest yield is staking on the Terra Station.

The Terra Luna crash was one of the worst as millions of users lost their life savings in a span of a few days. It remains a debatable question as to whether LUNA Classic will come back to its old form in full power. I think the community should wait and watch for that.

Read More:

Luna Classic Price Prediction: Will Luna Classic Reach \$1?ADA Cardano Price Prediction 2025, 2030

Hooked Protocol Price Prediction

Pi Coin Price Prediction 2025: Will Pi Coin Be Worth Anything?

When Will Pi Coin Launch: Pi Network Phase 4 Release Date

Shib Price Prediction 2028: Will Shiba Inu Reach \$1?

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MANA Coin Price Prediction 2030: How High Can Decentraland Go?

HBAR Price Prediction 2022, 2025, 2030: Will HBAR Coin Reach \$1?

Stellar Lumens (XLM) Price Prediction 2030: How High Can XLM Go in 2030?

Algorand (ALGO) Price Prediction 2022, 2025, 2030 -How High can ALGO Go?

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CRO Crypto Price Prediction 2025: Will CRO Coin Ever Reach \$1?

Dogelon Mars Price Prediction: Is Dogelon Mars A Good Investment?

XRP Price Prediction 2022, 2025, 2030 - Can It Reach \$1?

Solana (SOL) Price Prediction 2022,2050, 2030-Future of Solana?

Ethereum Price Prediction 2022, 2025, 2030: Will ETH Reach \$5,000 in 2022?

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Kusama (KSM) Price Prediction 2023, 2025, 2030

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Maker (MKR) Price Prediction 2023, 2025, 2030

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iExec (RLC) Price Prediction 2023, 2025, 2030

Rocket Pool (RPL) Price Prediction 2023, 2025, 2030

Reserve Rights (RSR) Price Prediction 2023, 2025, 2030

SSV Network (SSV) Price Prediction 2023, 2025, 2030

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Stacks (STX) Price Prediction 2023, 2025 and 2030

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Yield Guild Games (YGG) Price Prediction 2023, 2025, 2030

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Pepe 2.0 Price Prediction 2023, 2025, 2030

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JUST (JST) Price Prediction 2023, 2025, 2030 — Is JST a Good Investment?

| Smooth Love | Potion(SLP |) Price Prediction | 2023 | 2025 | 2030 |
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<u>Perpetual Protocol(PERP) Price Prediction 2023, 2025, 2030 — Is PERP a Good Investment?</u>

Cronos (CRO) Price Prediction 2023, 2025, 2030 — Will CRO Hit \$1?

Biconomy (BICO) Price Prediction 2023, 2025, 2030 — Will BICO Hit \$100?

<u>Dora Factory (DORA) Price Prediction 2023,2025,2030 — Is DORA a Good Investment?</u>

<u>Gods Unchained (GODS) Price Prediction 2023, 2025, 2030 — Is GODS a Good Investment?</u>

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Moonbeam (GLMR) Price Prediction 2023, 2025, 2030 - Is GLMR a Good Investment?

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<u>Creditcoin (CTC) Price Prediction 2023,2025,2030 — Is CTC a Good Investment?</u>

<u>Illuvium (ILV) Price Prediction 2023, 2025, 2030 — Is ILV a Good Investment?</u>

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<u>Casper (CSPR) Price Prediction 2023, 2025, 2030 — Is CSPR a Good Investment?</u>

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