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## How To Use Copy Trading Strategy To Maximize Your Crypto Profits

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/how-to-use-copy-trading-strategy-to-maximize-your-crypto-profits>

With the rapid development of digital assets, copy trading has emerged as one of the most popular trading strategies for crypto enthusiasts, especially for newcomers. Then, what is copy trading? How to use copy trading strategy to maximize your crypto profits? Next, let's dive in!

### All You Need To Know About Copy Trading



### What is Copy Trading?

Copy trading, in essence, is a form of social trading that allows investors to automatically mirror the trading activities of experienced traders, known as signal providers. By doing so, novice traders can benefit from the expertise and insights of seasoned professionals without needing to possess extensive market knowledge or engage in time-consuming analysis. Essentially, it's like having a personal trading mentor who executes trades on your behalf, based on their proven strategies.

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## How to Use Copy Trading Strategy to Maximize Your Crypto Profits?

**Choose a Reliable Platform:** Start by selecting a reputable copy trading platform that offers a diverse range of signal providers, robust security measures, and transparent fee structures. Ensure the platform is well-regulated and has a solid reputation in the industry.

**Evaluate Signal Providers:** Once you've chosen a platform, carefully evaluate the performance of potential signal providers. Look at their historical trading records, risk management strategies, and the types of assets they trade. It's crucial to find a provider whose trading style aligns with your risk tolerance and investment goals.

**Allocate Funds Wisely:** Decide how much of your portfolio you're comfortable allocating to copy trading. Remember, diversification is key to managing risk, so don't put all your eggs in one basket. Consider spreading your investments across multiple signal providers or even combining copy trading with other investment strategies.

**Monitor and Adjust:** While copy trading automates the execution of trades, it's still important to monitor your portfolio regularly. Keep an eye on the performance of your chosen signal providers and be prepared to adjust your allocations if necessary. If a provider's performance starts to decline, consider reallocating your funds to another provider or pausing your copy trading activities.

**Stay Informed:** Stay up-to-date with market trends and news that could impact your investments. While copy trading takes the guesswork out of trade execution, it's still important to have a basic understanding of the market and how it works. This will help you make more informed decisions about your investments and potentially identify new opportunities.

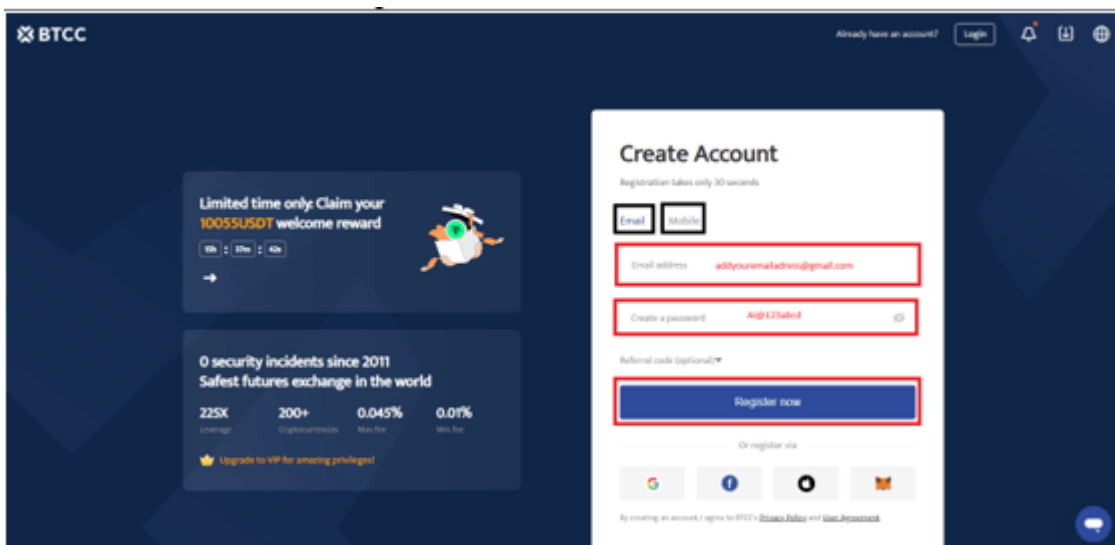
## How to Start Copy Trading on BTCC?

BTCC, one of the longest-running crypto exchanges in the world, supports copy trading on its platform. If you want to try copy trading strategy on [BTCC](#), follow below simple steps:



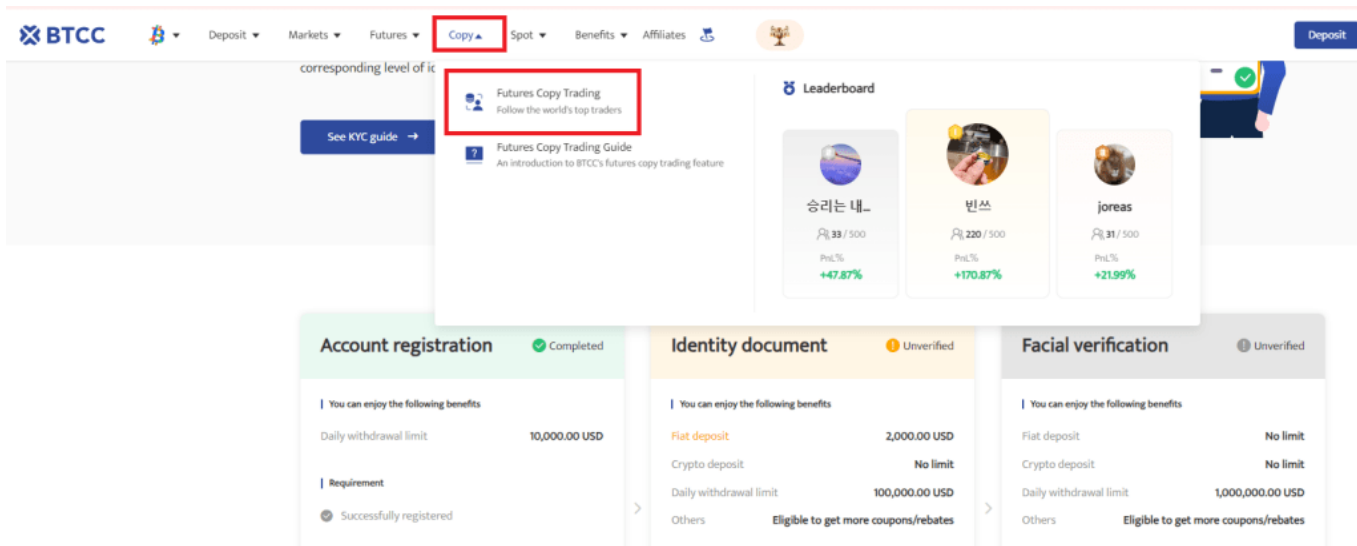
## Step One: Create a BTCC account

Before you start trading, you need to register a BTCC account using an Email ID or Mobile Number, then finish KYC verification.



## Step Two: Fund Your Account

After completing KYC verification, the next step is fund your BTCC account. There are three methods available for funding your BTCC account, including fiat deposit, crypto deposit and convert.



### Step Three: Choose a trader to follow

Go to the BTCC homepage and select “Copy” > “Futures Copy Trading” to enter copy trading page. You can directly browse the market board on the page below. Based on different metrics, like Total PnL, AUM, PnL%, Win rate, No. of copy traders, etc., to choose your preferred lead traders.

If you wish to learn more about the Lead Trader before making your decision, you can click on their card to access their portfolio, which reveals more information, such as Number of trading days, Profit sharing ratio and Cumulative number of copy traders, Lead trading performance, etc.

Market board All lead traders Copy trading guide

Overall ranking	Total PnL	AUM	PnL%	Win rate	Rising stars	No. of copy traders
빈쓰 220/500	+170.87% +\$56582.91	\$4570.96	+47.87% +\$32735.54	48.54%	33	220
승리는 내 33/500	+21.99% +\$29009.60	\$434.30	+47.87% +\$32735.54	53.96%	33	33
joreas 30/500	+31.05% +\$27796.88	\$2716	+21.99% +\$29009.60	55.16%	27	30
파이낸스마스터 10/500	+21.92% +\$26945.08	\$10.08	+31.05% +\$27796.88	48.02%	20	10
CryptoLotto 4/500	+28.86% +\$26048.18	\$1.94	+21.92% +\$26945.08	53.85%	22	4
wildcardwizard 4/500	+30.59% +\$24371.65	\$286.75	+28.86% +\$26048.18	50.70%	29	4
satoshi_sentinel 12/500	+20.86% +\$23906.99	\$0.95	+30.59% +\$24371.65	45.95%	26	12
HenryO 1/500			+20.86% +\$23906.99	52.40%	29	1

### Step Four: Complete your copy trading settings

Once you decide your preferred lead trader, click “Copy”. Next, you need to complete copy trading settings, including Copy trading margin per order, Maximum copy trading margin. You can click “Advanced settings” to check more settings, like Take profit per order, Stop loss per order.


The screenshot displays the configuration interface for copying a lead trader named 'joreas'. On the left, a profile card shows the trader's name, a bio, and performance metrics: a 21.98% lead trader PnL in the last 30 days, a 10.00% profit sharing ratio, and 47 cumulative copy traders. The main settings area on the right includes: 'Copy trading margin per order' set to 10-100,000 USDT; 'Maximum copy trading margin' set to 10-2,000,000 USDT; 'Copy ongoing positions' toggle turned on; 'Advanced settings' section with 'Copy trade contract settings' (showing 4 active contracts), 'Auto Update' toggle turned on, and 'Copy trade stop loss for trader' set to 'at market price'; 'Take profit per order' and 'Stop loss per order' sliders; and a checked checkbox for the 'BTCC Copy Trading Agreement and Guidelines'. A 'Copy trade now' button is at the bottom.

### Step Five: Confirm your decision

After finish all settings, all you have to do is confirm your decision by checking the “BTCC Copy Trading Agreement and Guidelines” box and clicking on “Copy trade now”. Once you click on “Copy trade now”, you’ll start following the Lead Trader’s moves.

### Step Six: Check up on your trades

From the “My Copy trader” tab on the top right side of the Futures Copy Trading page, you can monitor your trades at any time.

 leah****@min123.net	Copy trading PnL 0.00 USDT	Today's PnL 0.00 USDT	<a href="#">My copy traders</a>
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## Conclusion

In conclusion, copy trading can be a powerful tool for cryptocurrency investors looking to maximize their profits while minimizing risk. By selecting a reliable platform, evaluating signal providers carefully, allocating funds wisely, monitoring and adjusting your portfolio regularly, and staying informed about market trends, you can harness the power of copy trading to achieve your investment goals.

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## About BTCC

**BTCC, one of the longest-running exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 225X. If you want to use copy trading strategy, you can start by signing up for [BTCC](#).**

BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

What know more about BTCC? please read related article: [BTCC Exchange Review 2024](#)

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