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Is Durov's Bail Up for a Rally Involving Toncoin and Notcoin?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/is-durovs-bail-up-for-a-rally-involving-toncoin-and-notcoin>

With the price of [bitcoin](#) once again falling below \$60K, the whole market is still somewhat erratic. In the midst of this, Pavel Durov's case causes a rise in the volatility of Notcoin and [Toncoin](#). Altcoins are suddenly rising when Durov is freed after posting a \$5.56 million bond. Will the lost levels from last week be regained by this recovery?

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Will the TON Price Hold its \$5 Support?

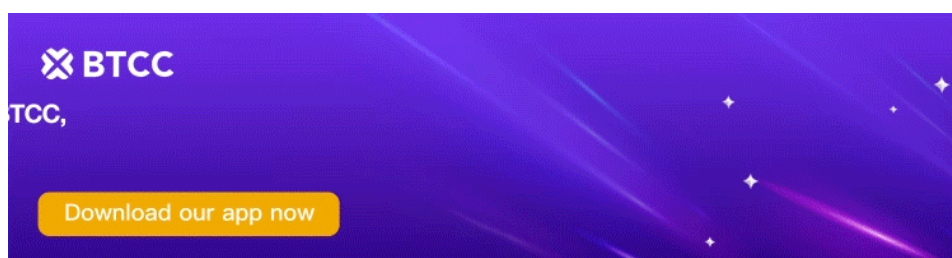
In the aftermath of the weekend's catastrophic drop, the price of TON has maintained an upward trend above the \$5 support level. On the other hand, the 50-day EMA has fallen since the bullish dominance at the 200-day EMA has been broken.



Due to the higher likelihood of a death cross, the EMAs have signaled a SELL for Toncoin. In addition, the TON price has risen 7.80% in the past two days due to the bullish rebound, bearish exhaustion, and Durov's bail.

A Doji intraday candle shows that the price of TON is at \$5.53, even if the trading volume has surged by 98%. In the near future, if the price above the 200-day exponential moving average, it might lead to a surge to the \$6.11 level, indicating a positive trend.

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NOT Price the Bull Cycle When the Market Is Volatile

The daily chart for NOT price reveals a sinking wedge, which corresponds to the negative trend extension. This weekend, Notcoin will take a dive, testing the bottom support trendline as it follows the pattern's bearish cycle.



Additionally, positive crossover possibilities are improving, although the MACD indicator reveals a strong negative trend. The cryptocurrency's price has risen 7.10 percent during the last two days, and it is now trading at \$0.0090.

As a possible bull cycle approaches, the NOT price is focusing on the 50-day exponential moving average and the overhead trendline. The TON price is preparing to make a break from the pattern as we near the pattern's bottleneck.

Both the \$0.0116 level before the breakout and the \$0.01750 level after the breakout can serve as resistance for the altcoin, but both levels can be overcome. In contrast, the lack of substantial price

movement at lower levels makes it difficult to locate the support levels. Nevertheless, a buffer zone between \$0.0075 and \$0.0045 was noted.

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