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JASMY Coin Price Prediction: Is Jasmy Coin A Good Investment?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/jasmy-coin-price-prediction-is-jasmy-coin-a-good-investment>

JASMY coin price prediction is playing out completely as forecasted. JASMY cryptocurrency has finally retested the resistance level between \$0.011-\$0.12. A break of the resistance level could trigger massive bullishness until the \$0.015 level. The \$0.012 price level has become a huge resistance as the price has faced multiple rejections at that level.

Most altcoins are pulling back as BTC has been rejected from the \$25,000 level. Despite this, the JASMY coin has gained 5.44% since yesterday, showing great strength. At the time of writing, the JASMY coin was trading at \$0.011. However, the price is still 99.8% below the all-time high of February 2021.

In the higher timeframe, JASMY is still in a severe downtrend. The price needs to close a week above \$0.05 to turn this bearish outlook into a bullish one. While prices are expected to remain bearish accumulating over the long term, there is still the potential for some decent bearish rallies with the potential to generate good returns.

According to recent JASMY coin news, the project is working with Biomedica Solution to develop a cell structure system leveraging [web 3](#) technology.

Conclusion: JASMY Coin Price Prediction

Check out the JASMY USD price chart which clearly shows the breakout of the falling wedge. However, despite the breakout, the price is still facing significant resistance at the \$0.012 level. The price has retested this resistance level three times, but failed to break through it. Currently, the price is trying to break out again and the resistance seems to have weakened due to the previous attempts. Therefore, it is likely that the price will return to the \$0.012 level.

A recovery to the \$0.012 level could soon validate our \$0.015 JASMY coin price prediction. This

would be a 35% increase from current levels. Another factor affecting the altcoin prices is the [Bitcoin](#) price. Therefore, if BTC plummets, it is expected that the JASMY coin will see a similar price action.

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