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Notcoin Price Prediction: Will NOT Hit \$1 After Community Burn?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/notcoin-price-prediction-will-not-hit-1-after-community-burn>

Notcoin price sees a spike in trading activity along with significant advancements in the cryptocurrency space, strengthening its standing in an unstable industry. If network traffic continues to surge, NOT may approach \$1.

Key Takeaways:

- The \$547 million trading volume of Notcoin indicates heightened investor interest.
- Community burns 210 million NOT, which raises prices and decreases overall circulation.
- The price of Notcoin is showing technical signs of an impending market boom.

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10,055 USDT DEPOSIT BONUS

The price of the [cryptocurrency](#) Notcoin, which is based on Telegram, has increased over the last day due to a bullish trend. Following recent corrections in the market, the price is already rising.

According to CoinMarketCap data, during Wednesday's European trading session, the cryptocurrency surged by 9% and remained at \$0.0157.

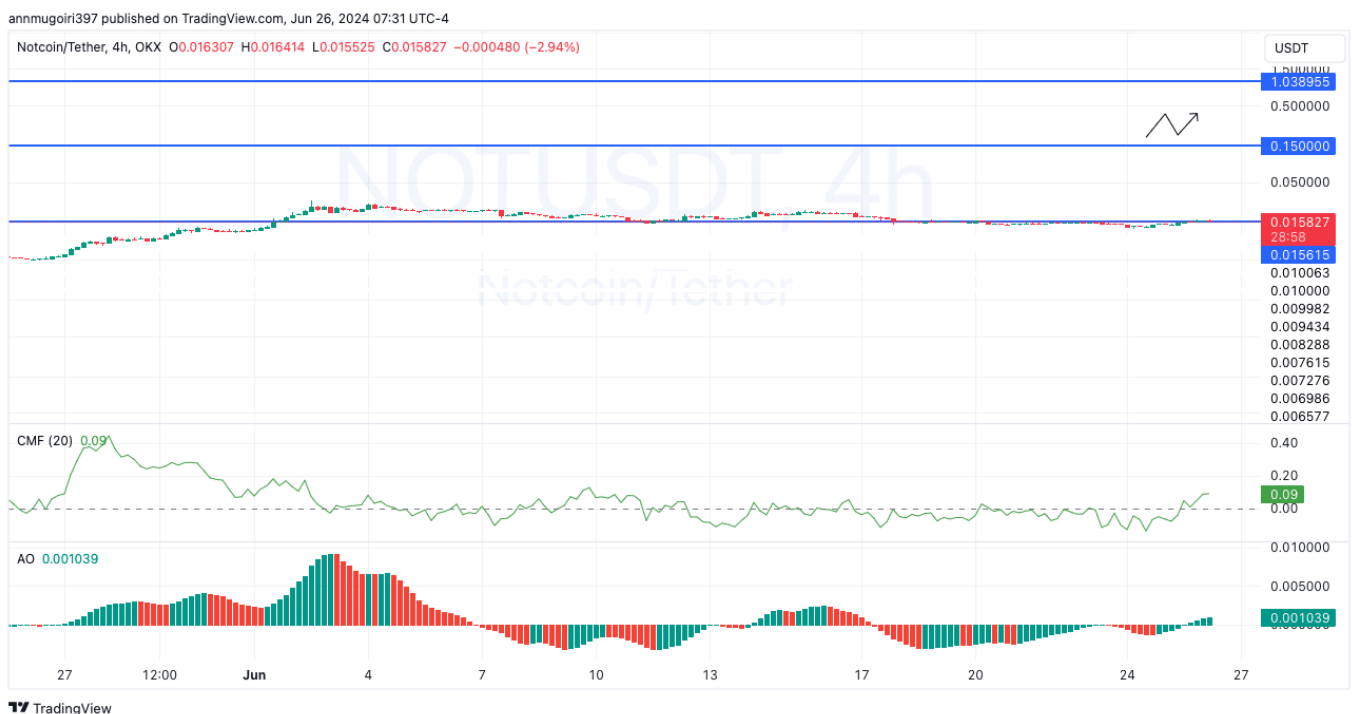
Notcoin's trading interest and liquidity have significantly increased as seen by the \$547 million 24-hour trading volume. Notcoin's market capitalization has increased to \$1.6, solidifying its ranking as the 53rd largest cryptocurrency.

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Notcoin Price Analysis: Is a New Bull Run Coming?


With its recent success in breaking the \$0.015 value barrier, Notcoin is clearly making waves in the cryptocurrency market. Many are taking notice of the recent price increase, particularly because there is hope for Bitcoin's future growth.

Notably, on May 24, 2024, Notcoin touched a low of \$0.004605 and then soared to a record high of \$0.02896 on June 2, 2024.



Due to a substantial increase in the market, the value of Notcoin has increased by 130% in the last 30 days. The price of NOT has increased by 2% and has been trading between \$0.013 and \$0.015. Notcoin is just one of many tokens hit hard by the recent volatility in the cryptocurrency market.

An important part of this revival has been the burning of \$3 million worth of tokens, or 210 million NOT, by the Notcoin community. The Tonviewer keeps tabs on this planned decrease in circulation as part of their continuing market strategy.

Notcoin 
@thenotcoin

...

Notcoin Tokenomics is now extremely community oriented.

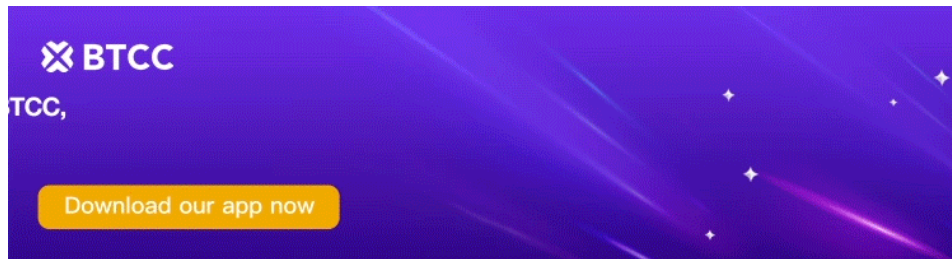
Notcoin worth \$3M just burned from the emission 🔥

\$4.2M will go as incentive for Gold and Platinum users of Notcoin Explore (thank you guys)

[翻译帖子](#)



To reward its most elite members, the community has set aside \$4.2 million in Notcoin. There are 11.5 million users, including traders, miners, and stakers, who have 94% of the Notcoins, according to recent claims. To fund community and technology projects in the future, the remaining 5.8% is stashed in a treasury.



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Mixed Signals from Technical Indicators for NOT

Notcoin price might soon test its resistance level, which is set at \$0.016, if the upward trend keeps on. If this digital currency continues to rise in value, its value might reach \$1 by the end of the month, from a current \$0.05.

On the flip side, Notcoin could fall back to its \$0.015 support level if market sentiment turns negative. The currency might enter a bear market if the current downward trend continues and the price drops to around \$0.014.

A mixed market attitude is revealed by the 4-hour technical indicators for Notocoin. The current value of the Relative Strength Index (RSI) is 58, which places it just above the neutral zone's upper boundary and indicates that the market is neither overbought nor oversold.

There may be a consolidation period or a lessening of momentum indicated by the Moving Average Convergence Divergence (MACD), which shows a diminishing gap between the MACD line and the signal line.

annmugoiri397 published on TradingView.com, Jun 26, 2024 07:29 UTC-4



The Chaikin Money Flow (CMF) indicator showed little change, indicating that Notocoin's liquidity was well-balanced. As the month went on, the Awesome Oscillator (AO), a momentum indicator for the market, showed green bars that were dropping and turning red, signalling a change from bullish to bearish momentum.

Where To Trade Crypto?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.

- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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