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GameStop (GME) Meme Coin Review & Analysis: Meme Coin GameStop (\$GME) Jumps 118% Following RoaringKitty Livestream Announcement

Original:

<https://www.btcc.com/en-US/academy/research-analysis/solana-meme-coin-gamestop-gme-spikes-27-27-in-two-day-all-you-need-to-know-about-gamestop-gme>

Alongside the GameStop stock price rally on Wall Street, the Solana-based meme token GME is enjoying extending monthly gains to more than 4,600%. GME stock is trading above \$61 in aftermarket hours.

According to data aggregator CoinGecko, Solana-based meme coin GameStop (GME) skyrocketed 94% and recorded the largest gainer in the last 24 hours. The sharp rise rally was fueled by the notification of a livestream scheduled by notorious investor RoaringKitty, set to happen tomorrow at 16h (UTC).

Notably, for the past seven days, GME growth has surpassed 395%, surpassing the performances of all the Solana meme coins listed on CoinGecko.



What is GME meme coin? How about its future outlook? Next, let's have a close look at this meme coin.

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GameStop Soars Following RoaringKitty Livestream Announcement

While the broader market awaits Friday's US Nonfarm Payrolls report for May, retail is entirely focused on a separate happening. That would be Gill, aka Roaring Kitty or DeepFuckingValue on social media, providing evidence that he will rally the GME faithful by holding a YouTube livestream on Friday, June 7.

Keith Gill, RoaringKitty's real identity, is one of the main figures behind the GameStop stock price leap in 2020. The livestream notification boosted a daily growth of 47.5% on GME stock, now priced at \$46.55 each. As a result, Gill's position in GME stocks is now worth over \$586 million.

The livestream is scheduled for 12:00pm EST or 16:00 GMT based on a screenshot he shared. The internet is rife with speculation that Gill will use the livestream to exercise his call options. His options are worth somewhere close to \$730 million based on the afterhours share price. His 5 million shares are worth somewhere in the vicinity of \$300 million.

As GameStop's stock price rally attracted more attention, Solana-based meme token GME, inspired by GameStop but not affiliated with the company, surged over 118% in the past 24 hours, according to CoinGecko data.

In this article, we will focus on the GameStop meme coin \$GME on Solana blockchain.

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What is GameStop (GME)?

GME is a Solana-based meme coin created as a tribute to the popular GameStop meme stock event in 2021 based on information from GeckoTerminal. GME embodies the essence of the historic revolt against the financial giant. Like any other meme coin, GME was created without any intent of blue-chip utilities.

Just like most meme coins, GME has a low-entry barrier. Users don't need to do extensive investment research, and just have to buy into the coin because it has a fun community. GME adopts the slogan 'we love the coin' a pluralized form of the phrase used first by Keith Gill and popularized by the 'degens' who championed the GameStop fiasco.

GME draws its popularity from the original GameStop story and the community members that have shown support for the meme coin across social media channels and other media. The GameStop meme coin community has grown to thousands of followers on social media and on the project's Telegram community.

GME has seen significant success in the goal of community-building, another important contributor to its popularity is the meme coin boom sustained on the Solana network.

On the back of the GME stock price rally, GameStop (GME) meme coin is gaining growing popularity.

It should be noted that GME meme coin has no ties to the actual GameStop stock

BTCC does not support GameStop Token (GME) trading for the time being, but offers over 300 virtual currency futures contracts with leverage up to 225X, if you are interested, click the button below to enter the trading page.

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GME Tokenomics

There are about 6.9 billion GME tokens are currently in circulation. While the total supply is unknown. However, this asset appears to have no extra mint functions. GME tokens are mainly used for trading, with no additional utility at time of writing. GME currently has a 24 hour trading volume of \$1.022 million and a market cap of over \$339.428 million.

Gamestop (GME) trades on centralized and decentralized exchanges with the GME ticker, note that several copies could exist, so always verify the token address before committing any funds. Active trading platforms for GME include centralized exchanges like Coinex, Bitget, and BingX, and decentralized exchanges on the Solana network including Orca and Jupiter.



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GME Price Analysis

Like most meme coins, the price of GME is extremely volatile. The GME token rose to a high of \$0.0135 in early February and swung up and down for a few weeks before eventually losing steam and falling.

As of writing this article in June 7, the GME coin was traded at \$0.02343191, up 94.39 % over the past 24 hours and up 506.14 % over the past week. With the rise in the price of the coin, GME's market capitalization reached \$161.334 million. The circulating supply was 6,885 billion GME.

In addition, the rise in the price of the GME coin also led to a significant increase in trading volume, and the current GME 24-hour trading volume is \$339.428 million.

The following sets forth the GME to USD Chart

[GME Chart](#)

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GameStop (GME) Price Prediction

GameStop (GME) Price Prediction 2024

In terms of GME price prediction for 2024, GameStop (GME) is approaching a critical resistance level at \$0.008415. With the continuation of the current bullish trend, there is a strong possibility that this resistance will be breached, potentially leading to further increases in the token's valuation. GameStop GME is expected to reach as high as \$0.035 by the end of 2024.

GameStop (GME) Price Prediction 2025

In terms of GME price prediction for 2025, it is predicted that by 2025, the GameStop (GME) token could see a potential low price of \$0.00937. However, there is also potential for the token to reach a high of \$0.011. On average, it is expected that GME will maintain a trading price of around

\$0.00970.

GameStop (GME) Price Prediction 2030

As for long-term price prediction on GME for 2025, it is projected that the minimum price of GameStop (GME) tokens could reach is \$0.043 by 2030. Given the expected economic conditions for that year, the token's maximum value could climb to \$0.109. On average, the trading price of GME is forecasted to stabilize at approximately \$0.065.



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Is GameStop (GME) A Good Investment in 2024?

As a meme coin deployed on the Solana blockchain, GameStop (GME) has gained massive attention over the past few days. The token has seen a surge by over 94% in under 24 hours.

Given its current market trend, future price prospects for the cryptocurrency are looking strong heading into 2030. However, like many other meme coins, GME has no real utility or use case on the Solana ecosystem, except for being used in transactions or swapping into SOL.

Investors should remain aware of the inherent risks and speculative nature of meme tokens like GME. As with any investment, potential buyers should conduct thorough research and consider market trends and external influences before making investment decisions.

How to buy GME Coins?

GameStop (GME) can be purchased and traded on some leading crypto exchanges like Raydium, CoinEx, XT.COM, BingX, Bitget, MeteoraOrca and OrangeX.

Unfortunately, BTCC does not support GME trading for the time being, but offers a variety of popular meme coin trading pairs, including PEPE, DOGE, SHIB, WIF, etc. If you are interested in this, please refer the following article to make a purchase: [A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

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