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## Solana (SOL) Price Prediction 2023, 2025, 2030

Original:

<https://www.btcc.com/en-US/academy/research-analysis/solana-sol-price-prediction-2023-2025-2030>

As crypto investors, we are always keeping an eye on the latest prices of our favourite currencies. It's important to stay up-to-date so that we can make informed decisions about where to invest our money. So, today, we want to talk about the price of Solana (SOL). In this article, we'll dive into the Solana price prediction for 2023, 2025 and 2030.

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Before getting deeper into the Solana price prediction and discussing numbers that might get you bored for no reason at all, let's have a look at the basic introduction of this currency.

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### Solana (SOL) Overview

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## What Is Solana?

The advent of the network dates back to 2017. Anatoly Yakovenko and co-founder Greg Fitzgerald created the network.

Solana brought life through the proof of history PoH network with a significant focus on empowering scalability and transaction speeds which makes Solana unique from the rest.

Solana has come a long way since its testnet in 2018. To presently hold significant dominance in utility. SOL price is currently up an astonishing 18969.83% since its first known price tag. Other cryptocurrencies, such as Polygon, Near Protocol, and Avalanche, are some of the top competitors of Solana, having similar technology.

## Latest Solana News

- Recent data shows that Solana has seen remarkable growth in its TVL, surpassing other top 10 chains. The TVL has recorded a daily increase of over 17%, a weekly increase of over 22%, and a monthly increase of over 38%.
- In an official statement, Binance.US confirmed that trading for cryptocurrencies such as Bitcoin, Ethereum, BNB, Litecoin, Polygon MATIC, Cardano, Solana, VeChain, and the USDC stablecoin will be permanently removed from their Advanced Trading section.



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## Solana Price Analysis

In this Solana price prediction, we will examine the recent trading volumes and delve into the potential impact of whale activity on Solana's price movement.

Solana (SOL) is attracting attention due to its impressive transaction volumes and positive developments in the NFT sales sector.

DeFiLlama says Solana ranks sixth in weekly decentralized exchange (DEX) volume, experiencing a remarkable 84% surge.

Solana's growth is noteworthy with over \$57 billion in accumulated volume and a 24-hour transaction volume exceeding \$711 million.

The trading volume of NFTs on Solana has also witnessed a significant rise, as reported by Sentiment.

Although there has been a slight decline recently, the USD volume for NFTs remains considerably higher compared to the previous year, currently approaching \$3 million.

According to recent data from CoinGlass, the overall sentiment towards Solana has been positive in recent weeks.

Currently, the weighted funding rate on CoinGlass is positive across different exchanges, indicating an expectation of a price increase for Solana and a prevalent preference for long positions.

The positive sentiment and long position preference paint a favorable outlook for Solana's future.

This news can positively impact Solana's coin, as it signals increased investor confidence and an anticipation of price growth, which may attract more buyers and potentially drive up its value.

Overall, Solana has been garnering increasing attention as it recently rebounded following a minor decline last month.

As of now, Solana is priced at \$27.28, with a 24-hour trading volume of \$711,382,597.

## Solana Price Prediction 2023

The Solana network's transaction speeds and success rate are still at par with several rivals. According to Sol Scan, the success rate of Solana's transactions has remained relatively above 75% in most cases, which comes in light of the congestion in Solana's network.

Suppose Solana's price prediction manages to sail across the challenges of the crypto-verse while fixing the consensus issues. The price of SOL might escalate upwards of \$36.87.

On the flip side, if the asset remains more vulnerable to inflation and other torments, the price could settle at \$27.55.

Successively, a balance in buying and selling pressures could land the price at \$30.61.



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## Solana Price Prediction 2025

If Solana encourages newer upcoming startups, it could be a new competitor for other cryptocurrencies. Also, if Solana outgrows Ethereum in the coming years, it might bang at significant highs. On this note, the Solana price prediction may strike its maximum at \$86.97.

Are you new to this world and curious to know more about this technology? Here is the ultimate guide for you to understand what cryptocurrency is!

New regulations in the future can afflict the price movements, and thereby a possible low might be in hand for SOL.

If this happens, a slight pullback can draw the SOL price to \$54.92 by the end of 2025.

Considering the bullish and bearish targets, the average price might be \$70.54.

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## Solana Price Prediction 2030

By 2030, Solana will finally surpass its previous ATH values and record new price levels. The minimum price could be \$123.63 and potentially reach a maximum price value of \$131.36, averaging out at \$126.72.

However, please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.



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## Can Solana Reach \$200 Again?

To reach \$200, Solana has to rise 7x. Our forecasts for Tesla are a 7x multiple over the next 8 years. And Tesla is a money machine while Solana is not. So at a conceptual level, it looks difficult for Solana to reach \$200 again even if it crashed from that level a year ago. Here are other reasons why it will be difficult for Solana to reach \$200 again:

- The liquidity environment in November 2021 was unusual owing to the COVID pandemic. We are unlikely to have a similar environment anytime in the near future.
- In 2021, Solana was a promising new Coin, in 2023 we have a good idea of its strengths and weaknesses, so the information available is better now and investors are able to better value the Coin. It is no more regarded as the 'Ethereum Killer'.
- Given the crash of the last 12 months, lots of Tokens are available at low prices, and use cases are improving, so Solana will be competing for mind space and cash.

Still, if one were to assume 30% growth (Tesla is at about 30-40%%), Solana could reach \$200 by the end of this decade. It sounds quite far off but it would be a very good investment. It could grow faster if Technology changes push the adoption of blockchains and NFT usage becomes commonplace (Like your Grandmother using a smartphone). To close, we do think even in these changed circumstances, the chance of Solana reaching \$200 is moderate if not impossible.

## Where Can I Buy Solana (SOL)?

Notable options for purchasing Solana include Binance, BTCC and Coinbase. Among these, [BTCC](#) is one of the best exchanges as it witnesses a large trading volume of SOL. Compared to [Binance](#), BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, [BTCC exchange](#) is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade [SOL/USDT](#) on [BTCC](#), you need to first [register](#) an account. And you need to have some USDT in your crypto wallet, or you can directly [buy](#) it on BTCC. Once you have USDT, you can trade [SOLUSDT Perpetual Contracts](#) on BTCC with a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to [deposit SOL](#) with a minimum single

deposit of 12SOL.

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## What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start [trading SOL](#) now.

## BTCC Starter Rewards

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