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StormGain Review 2023

Original:

<https://www.btcc.com/en-US/academy/research-analysis/stormgain-review-2023>

StormGain Review: Our rating for StormGain exchange is 3/5.

StormGain is a popular all-in-one trading platform with competitive fees and high leverage. However, some traders may be put off by the idea that this broker is not regulated.

StormGain Overview

Official Website	https://stormgain.com/
Headquarters	United Kingdom
Found in	2019
Available Cryptocurrencies	Bitcoin, Bitcoin Cash, Ethereum, Tether, Litecoin, and Ripple
Trading Pairs	40+
Support for Fiat Currencies	No
Minimum Deposit	\$50 (for credit card deposits)
Trading Fees	0.095% for Bitcoin
Withdrawal Fees	Depending on the coin
Leverage	Up to 200x
Regulation	N/A
Mobile App	Yes
Customer Support	Email, mobile, Telegram, and live chat
Accepted Countries	Australia, Canada, the United Kingdom, South Africa, Singapore, Thailand, Hong Kong, India, Germany, Norway, France, Sweden, Denmark, Luxembourg, Italy, Saudi Arabia, United Arab Emirates, Kuwait, Qatar and most other countries
Unaccepted Countries	United States, Japan, Bosnia And Herzegovina, Afghanistan, Guyana, Laos, Yemen, Iraq, Iran, Vanuatu, Uganda, Ethiopia, Sri Lanka, Syria, Trinidad And Tobago, Tunisia, Korea, Iran



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What is StormGain?

StormGain is a popular cryptocurrency exchange in the United Kingdom, with over 120,000 users in over 100 countries. Traders and investors all around the globe use it as a leveraged trading broker.

StormGain also offers a hassle-free registration and login process.

Many traders prefer StormGain for several reasons: It comes with its built-in wallet that supports several currencies, it offers high leverage, and it charges little in terms of fees and commissions. StormGain, an all-in-one platform, provides a wide range of advantages to every crypto trader. The Cloud Miner tool and the profitable Loyalty Program are two of its many distinctive features.

On the other hand, some traders may be put off by the idea that this broker is not regulated.

In this review, we are showing what this platform offers and promises, as well as dictating whether this broker does what it says and whether it is legit or not.

StormGain Review - Pros & Cons

Pros

- Beginner-friendly with easy-to-use interface
- High leverage
- Low trading fees
- Instant withdrawal processing
- Deposit bonuses on multiple levels
- Crypto mining tool

Cons

- Limited crypto selection and trading tools
- Unregulated in many countries
- No automated bots



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StormGain Review: Main Functionalities

StormGain is a service provider in the crypto space. The platform was established in 2019. The company operates under the crypto trading regulations in Saint Vincent and the Grenadines region. StormGain is yet to be fully regulated and accepted by other crypto-friendly markets in the world. However, it has currently gained significant traction and impressive momentum.

Since its beginning, StormGain has been available to crypto enthusiasts across 100 countries. It has more than 120,000 active users every day. The company is also popularly associated with the Newcastle United Football Club (NUFC) as a sponsor for the 2019-2020 Premier League season. In 2021, StormGain was featured in almost all leading online media publications that promote innovative investment services in the crypto market.

The main functionalities of the online crypto trading platform can be tested out on the demo account as well. StormGain has three main product/service categories, which include:

- Cryptocurrency exchange
- Trading platform
- StormGain Crypto wallet

These three categories are packed with the majority of features and functionalities offered by StormGain. Let's understand how each of these services works.

• **StormGain Crypto Exchange**

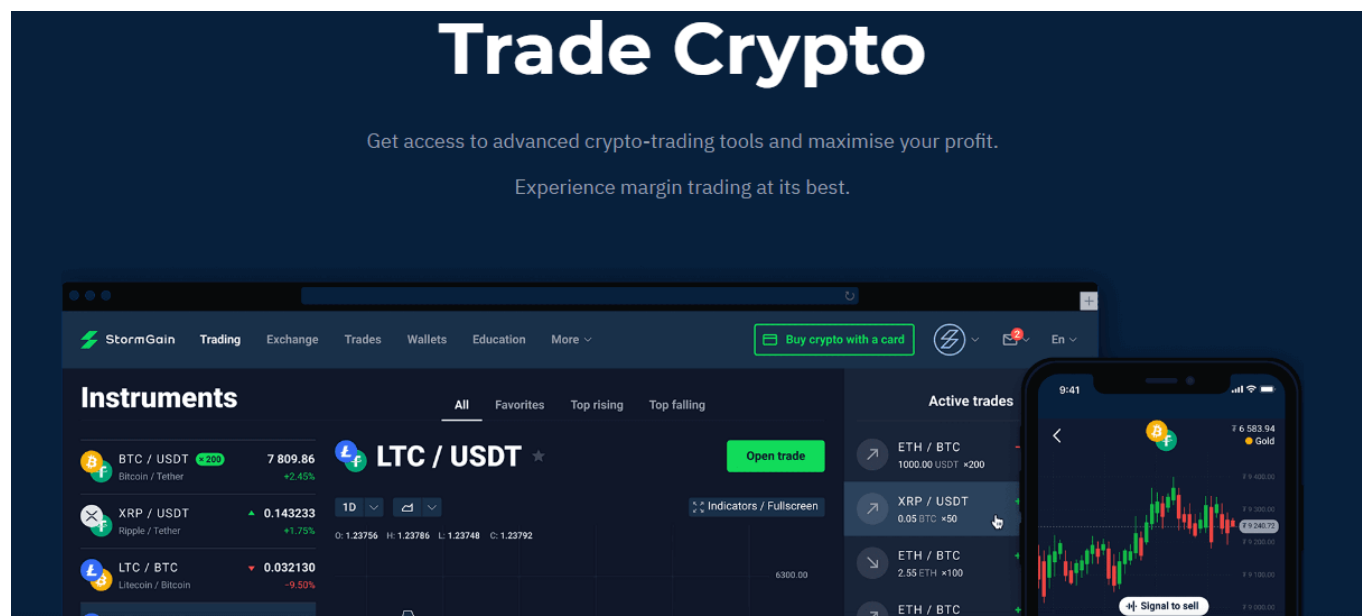
To begin with, StormGain has a full-fledged decentralized exchange for almost every leading cryptocurrency such as Bitcoin and Ethereum. Users can benefit from this best cryptocurrency exchange when leveraged for margin trading and investing. The desktop exchange platform offers a user-friendly experience that comes with a customizable dashboard where the user can browse and view all the rising and falling assets.

StormGain's instant exchange has an easy process to buy crypto. It can simply use the credit card and allows users to buy digital currencies—most users like this super-quick purchase process by StormGain's instant exchange. Moreover, the exchange is accessible 24/7 and has reasonable leverage to keep things affordable and cost-saving.

• **StormGain Trading Platform**

Compared to other trading platforms, StormGain offers some unique crypto trading features. Users

can choose from 9 time-frames and enable their trades with the maximum computing advantage. Unlike other trading platforms, StormGain can provide access to multiple charting tools simultaneously. It can help users track trends and monitor price movements. The full-screen mode of the platform is also great to view all 40 of the technical indicators, which include third-party plugins from Stochastics and Ichimoku Cloud as well.



StormGain's in-platform live chat option is great for resolving trade queries. The video tutorials, in particular, are quite resourceful for new crypto traders and beginners in the market.

• StormGain Crypto Wallets

According to Stormgain reviews, the e-wallet feature is a must-have service for investors and traders. It provides them a secure place to deposit or withdraw their funds on StormGain. Third-party wallets may restrict the cryptocurrency assets that can be withdrawn from StormGain. However, it has an in-built crypto wallet that processes all the deposits and withdrawals easily. This way, investors and crypto traders can smoothly transfer their owned cryptocurrency assets and store them on StormGain-compatible wallets or use the wallet to encash their digital wealth via credit card transactions.

Store Crypto

Protect your cryptocurrency in secure wallets. Invest in and store major cryptos with our free, user-friendly, multi-currency wallet.



Guaranteed Privacy

Get wallet access immediately after registering. No verification required.



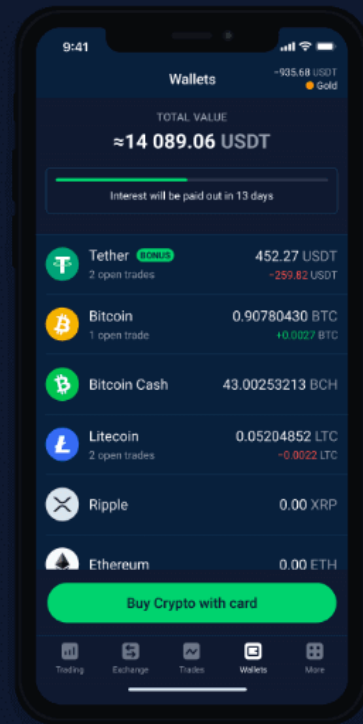
Secure Storage

Keep your funds safe with industry-leading security protocols.



Fast Withdrawals

Choose the payment option that suits you best.



The two main functions of StormGain wallets are deposits and withdrawals:

Deposit: All investors and even small-time traders can deposit real money into the StormGain user account. The wallet lets the user either purchase the Bitcoin by credit card or transfer an already-owned Bitcoin to the StormGain wallet. It also supports the transfer of five other cryptocurrencies. The transfer process of already held cryptocurrencies is faster. Users can also select from the list of cryptocurrency wallets supported and integrated by StormGain. On the right-hand side of the wallet page, there is the option to “Deposit.” Click this option to view all the deposit functions of the wallet.

Withdrawal: For withdrawal, traders can transfer their cryptocurrencies from their StormGain wallet to another wallet. Investors are currently unable to withdraw their cryptocurrencies by transferring them out to bank accounts. One of the main drawbacks of StormGain is that it does not support the exchange of crypto money into fiat money. Also, to withdraw cryptocurrency, it is important to select the wallet only from the listed options. At the right-hand side of the interface, the option for “Withdraw” is available. Here, the user needs to add the destination address of the other wallet. The user can also paste the QR code here.

While withdrawing, it is very important to enter the correct information as there is no retrieval or refund policy on the permanent loss of crypto assets due to incorrect information.

Is StormGain Legit and Regulated?

StormGain is currently unregulated, although it does function legitimately. As the official partner of Newcastle United FC, StormGain has a solid reputation and has been featured in a number of online media publications. We advise you are cautious with Stormgain.



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Range of Coins

As of 2023, users on StormGain can trade more than twenty cryptocurrency futures and smart contracts. Similar to Coinbase and other platforms, the users get the minimum deposit advantage on StormGain. This means that they can buy and hold coins at low prices and gain higher profits over time. The integrated crypto wallet supports around six popular currencies, namely:

- Bitcoin
- Litecoin
- Bitcoin Cash
- Ethereum
- Tether
- Ripple

Surprisingly, all transactions are carried out in Tether, a highly liquid yet stable cryptocurrency (USDT), which minimizes the exchange rate risks associated with using currencies such as Bitcoin.

StormGain Fees

StormGain crypto trading commissions

There is no trading commission. Instead, a profit share of 10% is taken only from profitable trades. [Learn more](#)

Instrument	Max Mult	Min Mult	Commission (avg.)	Swap Buy (daily rate)	Swap Sell (daily rate)
DOGEUSDT	30	5	0.00%	-0.330%	0.330%
ETCUSDT	50	5	0.00%	-0.170%	0.170%
ZECUSDT	50	5	0.00%	-0.170%	0.170%
ADAUSDT	50	5	0.00%	-0.170%	0.170%
EOSUSDT	50	5	0.00%	-0.170%	0.170%
NEOUSDT	50	5	0.00%	-0.170%	0.170%
IOTUSDT	15	5	0.00%	-0.170%	0.170%

StormGain enables commissions on crypto trading with a lucrative multiplier. The users can experience leveraged trading for up to 200 times their investment. The higher the investment, the better commissions and high leverage are offered.

Compared to most competitors, StormGain provides attractive commissions and high leverage for beginners. It is affordable to everyone. One should also be aware that this high leverage also leads to multiple losses.

SEPA transfer withdrawal commissions (for EU countries only)

Currency	Withdrawal commission	Currency exchange commission	Min. withdrawal amount	Max. withdrawal amount
BTC	0,1%	5%	150 EUR	10 000 EUR
ETH	0,1%	5%	150 EUR	10 000 EUR

The pricing options are also quite competitive. The trading fees are transparently displayed on the website. For crypto trading, the platform charges commissions and does not support the spreads. On average, every user has to pay for commissions on the USDT and BTC trading pairs in the range of 0.19% and 0.20%. This fee varies on exchange services, where it ranges from 0.095% to 0.25%.



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Payment Methods

You can buy cryptocurrencies on StormGain with your credit or debit card directly from the platform. The minimum deposit (in fiat or cryptocurrency) is \$50, with a deposit commission of 5% at a minimum of \$10.

Users are able to withdraw their funds by transferring them to the wallet. The minimum withdrawal amount is 50 USDT (or equivalent in another cryptocurrency). Withdrawals are subject to a 0.1 percent charge. The processing of all transactions might take up to 30 minutes.

StormGain Review: Is StormGain Safe?

One of the most important questions that traders want to know about a crypto exchange is whether it is safe. We know all too well the consequences of using an untrustworthy or insecure exchange.

The platform's security features are strong. Two-factor authentication (2FA) via telephone number, OTP process (SMS), and Google Authenticator protects your personal information as well as your transactional information.

StormGain also ensures that the majority of its holdings are kept in cold wallets, which are safe offline storages for all digital assets.

StormGain offers several suggestions for customers to follow to keep their crypto assets safe, such as using a strong password, opening a second email account, and enabling two-factor authentication.



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StormGain Review: How StormGain Compares to Other Crypto Exchanges

Below is a comparison list between StormGain and competing exchanges for you to better understand what it offers compared to other brokers.

Broker Name	StormGain	eToro	Binance
Year Founded	2019	2006	2017
Minimum Deposit	\$50	\$50	\$0
Inactivity fee	N/A	Yes	No
Minimum Trade	\$10	\$1	\$10
Platforms	Web, Windows, Android, iOS,	Web, Windows, iOS, Android	Web, Windows, iOS, Android
Regulation	None	CySec and FCA	FCA

Read our full [Binance review](#).

StormGain Review: What Could Be Improved?

Of course, no review would be complete without taking a look at some of the biggest drawbacks that we could identify on the StormGain exchange.

- **Limited assets for spot trading.** As StormGain only offers ten unique assets for spot trading, the platform isn't suitable for investors looking to build a well-diversified portfolio.
- **Takes 10% off profitable trades.** Although the fees for spot trading and crypto swaps are reasonable, StormGain takes a massive 10% of the profits earned on derivatives trades, which is sure to eat into earnings over time. As such, while StormGain is a suitable platform for traders looking for high leverage, there are far cheaper options with similar features.



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Alternatives to Consider

If you want to trade on a regulated exchange supporting crypto futures trading: [BTCC](#) has a decent selection of crypto futures and offers high leverage up to 100x for perpetual futures. The platform's trading fees are extremely low. BTCC is also a good choice if you want to diversify your investments to include stocks, commodities, and crypto.

Founded in 2011, BTCC is one of the world's longest-running and best known exchanges with over 12 years of stable and secure operating history focused on the [Bitcoin](#) and [Ethereum](#) trading. BTCC offers trading service in US, Canada, and many other countries in Europe.

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. [BTCC](#) has over 1 million [registered](#) users, and it has a trade volume (24H) of \$12.99 billion.

Here are some key reasons why BTCC is also a good choice for you:

- **Low fees**

One of the biggest advantages of BTCC is its highly competitive fees.

- **Safe & Secure**

BTCC places strong emphasis on security, offering multiple strict measures to ensure the safety of user assets, with no reported hacks or security breaches to date.

- **High Liquidity & Volume**

One of the largest crypto futures exchange by [volume and open interest](#), dominating the derivatives sector with huge market share.

- **High Leverage for Crypto Futures Trading**

BTCC offers a wide range of popular trading pairs such as [BTC/USDT](#), [ETH/USDT](#), [ADA/USDT](#) with high [leverage](#) up to 100x.

- **User-Friendly**

Simple user-friendly interface and intuitive trading platform, ideal for both [beginners](#) and advanced users. It also offers a range of educational resources and market updates to help users expand their understanding of the crypto and trade more easily.

- **One-Stop Trading Platform**

Apart from large crypto selection, BTCC also supports tokenized futures, allowing users to trade [stocks](#) and [commodities futures](#) with USDT. With the integration of spot and futures markets, BTCC offers a complete ecosystem to fully utilize crypto/stock/commodity assets and manage portfolio risks.

[BTCC Review 2023](#)

GET 3,500 USDT DEPOSIT BONUS

If you want a secure crypto storage option: Coinbase has excellent security and keeps over 98% of its clients' crypto offline in cold storage. Those who want even more protection can use the exchange's vault service, which is available to clients free of charge.

StormGain Review: Final Verdict

In this StormGain exchange review, we aim to provide you with accurate and the latest information. Based on recent research we conducted, we don't recommend Stormgain. Some users reported they got locked out of their accounts when trying to withdraw their funds.

Stormgain is a crypto exchange that offers margin trading with high leverage up to 200x, multi-currency wallets, and great charting tools. StormGain offers the Cloud Miner feature and high

multipliers.

StormGain has a competitive trading fee, and it also provides good margin trading as well as multi-currency support. However, some customers report that there is not enough clarity on security measures like cold wallet storage. Furthermore, the broker is not regulated yet, so if that puts you off as a trader, StormGain is not necessarily for you.

FAQs

Does StormGain really mine Bitcoin?

With StormGain's free Bitcoin cloud mining service, you can mine bitcoin by signing up for a StormGain account, then going to the mining tab and pressing the "start cloud miner" button. After that, every four hours, you earn mining rewards.

How does mining on StormGain work?

StormGain's cloud mining service is more rewarding than other conventional cloud mining platforms. The more you trade with StormGain's crypto trading platform, the more the hash rate is diverted to your account.

Is there an alternative to StormGain?

One top choice is [BTCC](#). Opening an account with BTCC is quick and easy, and they offer commodity and stock trading also. The platform supports various of crypto futures trading with high leverage up to 100x and extremely low fees. It offers trading service in US, Canada, and many other countries in Europe.

Another excellent option is Binance. The platform offers low fees, which means that traders can keep more of their investments and profits. There is also an impressive selection of trading options and order types.

Claim your BTCC \$10 USDT Bonus

Receive a welcome bonus when you sign up for BTCC crypto trading platform.

GET +10 USDT

GET 3,500 USDT DEPOSIT BONUS

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[eToro Review 2023: Can eToro be Trusted?](#)

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