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Terra Classic (LUNC) Price Prediction: Will LUNC Hit \$1?

Original:

https://www.btcc.com/en-US/academy/research-analysis/terra-classic-lunc-price-prediction-will-lunc-hit-1

Amidst the fluctuations of the past year, Terra Classic has emerged as a focal point of cryptocurrency enthusiasts and investors.

The latest Terra Classic price predictions hint at a potential comeback, fueled by resolute community backing. Over the past 12 months, Terra Luna Classic has witnessed significant price variations and token burns, leading to mixed market sentiments.

However, a prevalent belief among experts is that the robust community support could pave the way for the token's resurgence in 2024 and the years to come. Some bullish Terra Classic Predictions even anticipate the coin attaining a value of \$1.

This articles delves into the prospects of the LUNC coin, reflecting on its performance over the past year and corroborating algorithmic Predictions from platforms like CoinCodex and Traders Union.



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What is Terra Classic?

Terra Classic (LUNC) is a blockchain protocol initially intended for global payments utilizing stablecoins, now operating on a proof-of-stake consensus mechanism.

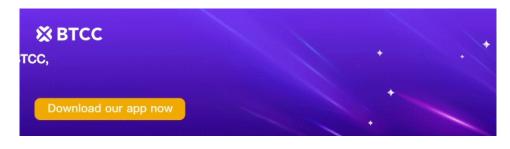
Originating as Terra (LUNA), developed by Terraform Labs co-founded by Do Kwon and Daniel Shin, the token underwent a significant rebranding after the dramatic collapse of its sister stablecoin, TerraUSD (UST), in May 2022.

As a result of this event, Terraform Labs introduced Terra 2.0, with the original blockchain transitioning to Terra Classic, and the native token LUNA rebranded to LUNC, albeit colloquially referred to as Terra Luna Classic by some in the cryptocurrency community.

Currently, the Terra Classic community is actively engaged in efforts to rejuvenate LUNC's value by implementing a token-burning strategy, aimed at fostering scarcity and preserving the token's inherent worth.

LUNC USDT-margined perpetual futures contracts with a leverage of up to 50x are available on \underline{BTCC} platform. If you are interested, click the button below to enter LUNC trading page \Downarrow

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Current Market Snapshot

At the time of writing, Terra Classic was priced at \$0.00006882 with a 24-hour trading volume of \$15.005 million. Its market cap currently stands at \$373.854 million.

Terra Classic hit its peak price of \$119.18 on April 5, 2022, and its lowest price of \$0.00001675 on May 13, 2022. Since then, the highest it reached was \$0.00059. Currently, per CoinCodex, sentiment around LUNC is neutral, but the Fear & Greed Index portends fear at 40.

The circulating supply of Terra Classic is 5.49 trillion LUNC out of a maximum supply of 6.783 trillion LUNC. Over the past year, the supply decreased by 0.68%, removing 39.77 billion LUNC from circulation.

The following sets forth LUNC to USD Chart

Terra Classic Chart

Terra Classic Price Prediction: A Glimpse Into the Short-Term Future

Considering the prevailing market circumstances and performance metrics, it seems improbable that LUNC will swiftly attain the \$1 mark, as speculated by certain quarters.

Despite showcasing robust liquidity and a favorable yearly inflation rate of -0.68%, LUNC's price has endured a 10.3% decline over the past year.

Moreover, comparative analysis from CoinGecko reveals that LUNC has underperformed 88% of the top 100 crypto assets, including prominent cryptocurrencies like BTC and ETH.

Nevertheless, optimistic Predictions persist. The CoinCodex short-term outlook predicts a potential surge of up to 10.71% in LUNC's price, projecting it to reach \$0.00008987 by July's end.

On its part, Traders Union's LUNC crypto prediction has the token trading between \$0.000075 and \$0.0000916 in July. The financial website also sees the minimum LUNC target price for December 2024 as \$0.0000816, with the expectation of hitting a high of \$0.0000997.

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LUNC Price Prediction 2025

As we peer into the future, the question of Terra Classic's (LUNC) trajectory looms large. Let's delve into the realm of price predictions, specifically for 2025 and beyond.

CoinCodex expects Terra Classic to break \$0.000215 and maintain its market position by 2025, with the lowest anticipated price being \$0.00006965.

On its part, Traders Union predicts an average price of \$0.00010026 by the halfway point of 2025 and \$0.00011091 by the end of the year.

Terra Classic Price Prediction 2026-2029

Expanding our horizons beyond 2025, CoinCodex's Luna Classic projections envision a dynamic price range for the token in 2026, oscillating between a conservative low of 0.00006182andanambitioushighof0.000242.

Traders Union, on the other hand, adopts a more steady approach, predicting LUNC's mid-year price in 2026 to hover around 0.00012272, with the potential for further growth, reaching 0.00013578 by the end of the year.

Meanwhile, PricePrediction, another renowned crypto price analysis platform, holds a particularly optimistic stance on LUNC's future. It Predictions the token to trade at an average of 0.000324 in 2026, fluctuating within a broader band, spanning from a maximum of 0.000366 to a minimum of \$0.000316.

Shifting our focus to the longer term, predictions for Terra Classic's price between 2027 and 2029 display a diverse spectrum. While CoinCodex anticipates a modest low of 0.00006182 in 2027, PricePrediction paints a rosier picture for 2029, projecting a peak of 0.0011, underscoring the potential for significant appreciation in the years to come.

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Terra Classic price prediction 2030-2040

PricePrediction has Prediction that the value of Terra Classic may reach \$0.0016 in 2030.

However, CoinCodex predicts a more modest peak of \$0.00058 by the end of that year. Traders Union's outlook is even more cautious, pegging LUNC's top price in 2030 at \$0.00030496. The same website estimates that the LUNC coin future price, especially around 2040, could play

around the \$0.00230527 level, depending on market conditions.

PricePrediction, on the other hand, paints a strikingly optimistic picture, suggesting that Terra Classic could embark on a remarkable journey from a low of 0.0014 in 2030 to a staggering high of 0.1334 in 2040, marking a nearly 9,500% surge over a decade.

Despite these varied projections, a common thread emerges: algorithmic Predictions do not anticipate LUNC breaching the \$1 barrier even by 2040. Currently, the most ambitious prediction for LUNC's future envisions it reaching the 1 cent milestone within the next ten years, underscoring the potential yet realistic growth trajectory of the token.

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Is LUNC a Worthwhile Investment Option?

As we conclude our analysis, it is paramount to evaluate the merits of LUNC as an investment opportunity. While the prospect of substantial returns indeed lures, it is crucial to acknowledge that LUNC's future trajectory remains deeply speculative.

The upcoming years from 2024 to 2030 are pivotal for Terra Classic's growth, as robust community backing and ongoing LUNC token burns may propel its price upwards. However, this path is fraught with uncertainties, as regulatory shifts, technological breakthroughs, market sentiment swings, and macroeconomic tides can significantly influence LUNC's journey.

A pivotal factor lies in the Terra Classic community's ability to instill confidence in LUNC's safety among the broader cryptocurrency landscape. Effective communication could foster wider adoption and potentially bolster prices. Conversely, adverse events such as the Terraport Finance breach, SEC fraud allegations against Terraform Labs amidst bankruptcy, or delistings from platforms like Crypto.com, could spark selling pressure and discourage new investors.

Furthermore, the Terra Classic quant team's quest to re-establish the USTC stablecoin's peg presents a formidable yet transformative challenge. Success in this endeavor could reignite enthusiasm within the ecosystem.

Hence, while projections offer a glimmer of hope, investors must tread carefully. Comprehensive research, vigilant monitoring of LUNC news, and consultation with financial experts are imperative steps before making any investment decisions.



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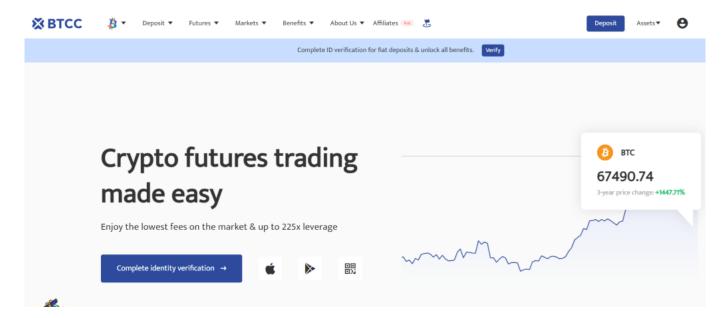
How to Buy LUNC?

LUNC USDT-margined perpetual futures contracts with a leverage of up to 50x are available on **BTCC** platform.

The following sets forth the guidance for trading LUNC futures on cryptocurrency exchange BTCC:

Step One: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose "Deposite" > "Fiat Deposit", and then fund your account.



Step Three: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find LUNC trading pair.

You can also click the button below to enter LUNC trading page |

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Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage

should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price.

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and LUNC futures contract order is completed.

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