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Tether Unveils New Gold-Backed USD-Pegged Stablecoin Alloy (aUSDT): A Close Look At Alloy (aUSDT)

Original:

<https://www.btcc.com/en-US/academy/research-analysis/tether-unveils-new-gold-backed-usd-pegged-stablecoin-alloy-ausdt: a-close-look-at-alloy-ausdt>

On June 17, Tether launched a new token minting platform called Alloy By Tether on the Ethereum network that lets users create tokens collateralized by Tether's tokenized gold (XAUT). This marks the issuer's tethered asset debut, with Alloy (aUSDT) mintable through the new platform. Tether CEO Paolo Ardoino announced that Alloy would soon become part of Tether's broader tokenization venture, aiming to revolutionize digital asset creation.



Alloy by Tether   · Jun 17, 2024

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2/ Tethered Assets are digital assets that aim to track the reference price of another asset through different stabilisation mechanisms.



Alloy by Tether  

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3/ In the case of Alloy by Tether, aUSD \mathfrak{f} is over-collateralised by XAU \mathfrak{f} and its price stability is maintained through supply/demand dynamics on secondary markets (including liquidity pools).



8:15 PM · Jun 17, 2024



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Next, let's take a close look at the over-collateralized synthetic dollar aUSDT backed by physical gold.



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What is Alloy By Tether?

Developed by Moon Gold NA S.A. de C.V. and Moon Gold El Salvador S.A., both members of the Tether Group, Alloy by Tether is an open platform that allows the creation of various Tethered Assets with broader backing mechanics, potentially including yield-bearing products. This flexibility enables the platform to cater to different customer segments and regulatory requirements.

Specifically, this new token minting platform can help create tokens that use Tether Gold as collateral, as opposed to the cash and cash equivalents used for backing USDT, the world's largest stablecoin by market capitalization.

CEO of Tether, Paulo Ardoino said "Alloy by Tether is an open platform that allows to [users] create collateralised synthetic digital assets and will soon be part of the new Tether digital assets tokenisation platform, launching later this year."



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What is the aUSDT Token?

The first “Tethered Asset” to be produced using this concept is aUSDT, a USD-denominated token. aUSDT is a synthetic dollar over-collateralised by XAUt (Tether Gold). According to Tether, the over-collateralized coin will help holders gain exposure to gold, a proven store of value asset, while at the same time allowing them to use it in payments and day-to-day operations.

aUSDT aims to provide the functional advantages of using the US dollar, such as its wide use in payments, trading, settlements, and savings, while incorporating the intrinsic benefits of gold, such as scarcity, low volatility, and preservation of purchasing power.

Notably, Tether’s aUSDT is not the first synthetic dollar. In August 2022, Galoy introduced a Bitcoin-based synthetic dollar called Stablesats on the Lightning Network.

Significance of aUSDT Launch

Notably, the tokenization of real-world assets i.e, bringing off-chain assets like real estate, bonds, and commodities on blockchain rails, has emerged as one of the hottest narratives in Web3.

Earlier this year, asset management giant BlackRock launched the BlackRock USD Institutional Digital Liquidity Fund (BUIDL), allowing investors exposure to cash equivalents like U.S. Treasury bills through digital tokens.

Tether’s launch of a gold-backed synthetic dollar, aUSDT, represents another milestone in expanding the company’s stablecoin offerings. By leveraging the Alloy by Tether platform, users can now access a digital asset that combines the stability of the US dollar with the intrinsic value of physical gold.

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Where to Buy Tether (USDT)?

If you want to buy Tether (USDT), you can easily start by creating an account with BTCC, one of the longest-running exchange in the world. As a old exchange enjoy good reputation, BTCC is more reliable.



BTCC is among the best and safest platforms to buy Tether (USDT). The reasons why we introduce BTCC for you summarize as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC

only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

How to Buy Tether (USDT) on BTCC?

On BTCC, you can buy USDT with a credit/debit card and pay in fiat currencies such as USD, KRW, TWD, JPY, and AUD.

The following sets forth the guidance for buying USDT on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose “Deposit” > “Crypto Deposit”.

Step Three: Tap ‘Buy Crypto’.

***Please note that only verified users are eligible to buy crypto on BTCC.**

Step Four: Enter the amount you would like to buy in USDT.

Step Five: Select a service provider and proceed to payment.

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