

Deposit to earn rewards



Sign up and deposit to receive up to **17,500 USDT** in bonuses.
Exclusive for new users only.

Get it now

The Growth of Shiba Inu in 2022 is Determined by the Metaverse

Original:

<https://www.btcc.com/en-US/academy/research-analysis/the-growth-of-shiba-inu-in-2022-is-determined-by-the-metaverse>

With the continuous development of meta space, cryptocurrencies such as [Shiba Inu](#) will continue to flourish. Shiba Inu, this memo coin quickly gained speed and value because the investor community was attracted by the lovely charm of the coin and the headlines and tweets of Elon Musk and Vitalik Buterin. Shiba's success has led to avalanche imitations, such as BitShiba, Shiba Fantom, Shibalana, King Shiba, Shibavax, Captain Shibarow, Shiba2k22, Spookyshiba, and countless other imitators.

Overall, there may be far more than 100 copies of Shiba Inu, and this number has been rising.



The Situation of Shiba Inu Entering Metaverse

After witnessing the multiple growth of cryptocurrency in a short time, the popular memory currency Shiba Inu plans to join the meta universe. The creators plan that they will release the plot

of Shiba Inu in Metaverse for purchase. At first, Shiba Inu named its meta space domain "Shibverse", but later changed the project name to Shib - the Metaverse. Developers announced this ambitious Metaverse plan in early February to compete with other Metaverse currencies such as the sandbox and Decentraland. Shib's Metaverse will have more than 100000 pieces of land, some of which should remain private.

There will be a bidding exercise to determine the ownership of these lands. Bidding participants must lock in their Doge killer (LEAP) tokens to participate in the three-day event. They will also be able to participate in the seven day sale phase. Finally, once the two initial stages of the bidding are completed, the remaining plots will be available for public sale. Meta space should be developed in shibarium, which is the second layer solution of Shib.

Shiba Inu's team said that the purchase of land would be an opportunity to generate passive income and incentives. Some other privileges that landowners can unlock will be disclosed in the future. Meanwhile, after the announcement, the number of followers of the official twitter account of the cryptocurrency has exceeded 3 million. Not only its followers, the price of Shib soared immediately after the news was released. Well, we can only hope that this measure will encourage more investors to join the market and invest in Shiba Inu.



[Download App for Android](#)

[Download App for iOS](#)

Shiba Inu's Growth in its Metaverse

Shiba Inu is a well-known divergent cryptocurrency. Critics believe that its potential in the real world is very small, and Its Astronomical growth is mainly due to speculation. However, its supporters believe that as it continues to develop more functions, it is not just a memory coin. Although the cryptocurrency had an amazing run last year (and has rebounded sharply in recent weeks), its price plunged nearly 67% from an all-time high last year.

Shiba Inu revealed on twitter that it was entering Metaverse with shiberse. Developers also recently announced Shiba lands, which will allow users to buy virtual real estate in Shiba Metaverse. Through shiberse, Shiba Inu aims to compete with pure meta space projects such as the sandbox and decentraland. These items only exist in the Metaverse. If Metaverse continues to grow, these cryptocurrencies and Shiba Inu may thrive.

Shiba Inu gained momentum a week ago and soared 35% after the news of Robinhood's listing. As bitcoin continues to struggle below the \$40000 mark, the broader market is currently weak. Ethereum was also priced at \$2900 in an interview with reporters. In the past trading session, the king level altcoin was rejected at the level of \$3000. At present, the commemorative coin is being integrated. Shib has been sandwiched between us \$0.00003000 and US \$0.00002000.