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Toncoin (TON) Price Targeting \$10? Crypto Market Bullish Recovery Boosts Hopes

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/toncoin-ton-price-targeting-10-crypto-marke} \\ \underline{t-bullish-recovery-boosts-hopes}$



The crypto market is witnessing a downturn, with leading tokens losing steam. However, Toncoin stands out with a remarkable 2% surge in the last 24 hours, signaling bullish optimism. As crypto volatility intensifies, can TON reclaim the \$10 milestone and embark on a path to a fresh all-time high? Keep an eye on this exciting altcoin for potential upside. Despite the overall crypto market experiencing a bearish trend, Toncoin stands out with a 2% surge in the last 24 hours, signaling a bullish momentum. With market volatility on the rise, investors are speculating whether TON's price will reclaim the \$10 milestone and soar to new all-time highs. Stay tuned for potential breakthroughs in the altcoin market. #ToncoinSurge #CryptoMarketTrends #TONPricePrediction

- TON Price Poised for Major Breakout
- Toncoin Price Prediction: \$10 Mark in August?

TON Price Poised for Major Breakout

Amid heightened price volatility, the altcoin exhibits strong potential for a bullish breakout. The MACD indicator showcases a declining red histogram, signaling a surge in buying pressure. This, coupled with the likelihood of a bullish convergence, points towards a favorable outlook for TON in the coming week. The Toncoin price is poised for a major breakout, as it has successfully retested its key support trendline and formed a symmetric triangle pattern on the 1D chart. Amid heightened price volatility, this altcoin presents a strong bullish case for investors. Currently trading at \$6.784 with a circulating supply of 2,516,682,453 TON tokens, Toncoin stands as the 9th largest cryptocurrency by market capitalization, valued at \$1.704 billion.

The Moving Average Convergence Divergence (MACD) indicator shows a declining red histogram, signaling increased buying pressure for Toncoin. With a high likelihood of bullish convergence, the indicator predicts a positive outlook for the altcoin this week. Additionally, the SMA indicator has experienced a bullish convergence on the 1D chart, further reinforcing bullish sentiment for Toncoin's price in the crypto space. Investors should keep a close eye on Toncoin's price action as it nears a potential breakout.



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Toncoin Price Prediction: \$10 Mark in August?

Discover if Toncoin's price will soar back to \$10 this August! With market momentum picking up, bulls are poised to break out of the triangle pattern and test the \$7.680 resistance level. Should they maintain strength, the TON price could surge towards \$8.80. However, if bears take control, expect Toncoin to test crucial support at \$6.415. A continued bearish trend may push the altcoin lower to \$5.155, so stay tuned for the latest developments! With market momentum increasing, Toncoin bulls are poised to break out of the triangle pattern and test the crucial resistance level of \$7.680. If the bullish sentiment persists, the TON price could surge towards its upper target of \$8.80 in the near future. However, should bears gain the upper hand, Toncoin's price will face pressure at the key support level of \$6.415. If bearish sentiment dominates, the altcoin may plummet towards the lower support level of \$5.155. Will Toncoin be able to reclaim the \$10 mark by August? Keep a close eye on market trends and stay tuned for updates.