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Top Crypto Copy Trading Platforms In August 2024

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<https://www.btcc.com/en-US/academy/research-analysis/top-crypto-copy-trading-platforms-in-august-2024>

It may feel like a daunting task to navigate the intricate world of cryptocurrency markets, particularly for those just embarking on their crypto trading journey. However, copy trading has emerged as a game-changer, empowering both novices and seasoned traders alike to seamlessly mirror the accomplishments of proficient investors, simplifying the investment process significantly.

Whether you're a beginner seeking to harness the expertise of experienced traders or a seasoned investor aiming to diversify your holdings, numerous platforms now offer copy trading features to assist you in reaching your financial goals

This comprehensive guide delves into the top cryptocurrency copy trading platforms, meticulously examining their advantages and limitations. Furthermore, we provide valuable insights on how to choose the ideal platform. From user-friendly interfaces to avoiding common pitfalls, we'll cover everything you need to know to embark on your copy-trading journey with confidence and clarity.



BTCC, one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 225X. If you want to start trading cryptocurrencies, you can start by signing up for BTCC.

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What is Crypto Copy Trading?

Crypto copy trading is gaining growing popularity as it offers a streamlined approach to trading. By mirroring the trades of established and profitable traders, individuals can bypass the complexities of market research and analysis. Within a specialized copy trading platform, traders can seamlessly select and automatically replicate the strategies of successful traders, simplifying the trading process.

This innovative strategy is highly appealing to novice traders or those constrained by time and expertise, as it provides a gateway to harness the wisdom and proficiency of seasoned traders. Investors are allowed to choose traders who align with their trading style, risk tolerance, and proven track record, potentially increasing their own trading performance and outcomes.

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Is Crypto Copy Trading Profitable?

The profitability of copy trading hinges on diverse factors, like the success rates of the traders being replicated, prevailing market conditions, as well as your risk management strategies. While copy trading can potentially lead to profits, it is not without risks.

How does Crypto Copy Trading Work?

To embark on copy trading in the cryptocurrency arena, the initial step involves setting up an account with a reputable copy trading service provider that grants access to a diverse range of digital currencies.

Once your account is established, you can browse various traders' strategies, meticulously selecting those that resonate with your risk appetite and investment objectives.

After identifying your preferred traders, you are able to seamlessly replicate their trades within your own trading account on your selected copy trading platform. It's imperative to recognize that while copy trading allows you to leverage the expertise of experienced traders, it doesn't guarantee profitability.

The success of your copy trading strategy hinges on the performance of the traders you decide to follow, coupled with the ever-evolving market conditions.



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How to Choose a Best Crypto Copy Trading Platform?

If you're looking for the best crypto copy trading platform, here are a few things you should keep in mind.

- **Trade Execution Speed:** In the rapidly evolving world of cryptocurrency trading, where every millisecond matters. That's why it's important to choose a platform that can execute trades quickly and efficiently. Opt for a copy trading platform that boasts high-speed execution capabilities, ensuring that you capitalize on every trading opportunity without being hindered by sluggish performance.
- **Diverse Pool of Traders:** When it comes to copy trading, variety is key. Seek out a platform that boasts a vast and varied pool of traders, encompassing both seasoned professionals and promising newcomers. This broad spectrum of traders enhances your chances of discovering someone whose trading approach resonates with your preferences, enabling you to construct a well-balanced and diversified copy trading portfolio that aligns with your unique investment strategy.
- **Risk Management Tools:** Safeguarding your investments is paramount, which is why it's crucial to select a platform that equips you with robust risk management tools. By leveraging features such as stop-loss and take-profit orders, you can mitigate potential losses and optimize your returns, ensuring that your investment strategy remains secure and effective.
- **Security Measures:** Security should always be a top priority when it comes to choosing a copy trading platform. Look for a platform that prioritizes security and employs stringent measures to protect your funds, personal information, and sensitive details from potential threats. Additionally, ensure that the platform is compliant with relevant regulations.
- **Customization Options:** Every trader is unique, which is why it's essential to choose a platform that offers plenty of customization options. Whether you're aiming to adjust key parameters like leverage, stop-loss levels, trade sizes, or maximum exposure, a platform with robust customization capabilities enables you to fine-tune your trading strategy to perfectly

align with your individual preferences and risk appetite. This way, you can ensure that your trading experience is tailored to your specific needs and goals.

- **Customer Support:** Reliable customer support is a cornerstone of any successful trading platform. When selecting a platform, prioritize one that provides prompt and informed assistance, ensuring that any challenges or queries you encounter throughout your trading journey are swiftly addressed and resolved. Look for a platform that offers diverse communication channels, such as live chat, email support, and phone assistance, tailored to your preference and convenience. **Transparent Performance Metrics:** Transparency is essential when evaluating the performance of potential traders to copy. Look for a platform that provides clear and transparent performance metrics, including historical returns, success rates, actual drawdown rates, risk levels, and trading history. These metrics can help you make informed decisions about which traders to copy, ensuring that you have all the information you need to maximize your chances of success.
- **User-Friendly Interface:** It is also recommended that traders should opt for a platform with a user-friendly interface that's easy on the eyes.

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Best Crypto Copy Trading Platforms In August 2024

In this part, we'll list the best crypto copy trading platform in this August and compare them based on different metrics.

Binance

Binance stands as the preeminent crypto copy trading platform, boasting unparalleled daily volume and liquidity. With billions of dollars' worth of transactions processed daily and a global user base exceeding 180 million, Binance offers unparalleled access to the crypto markets. There are thousands of verified traders signed up for Binance's copy trading tool. Users can easily find a suitable trader based on key data points.



With Binance copy trading, you can invest a minimum copy amount of 10 USDT but it can go as high as 10,000 USDT. Notably, Binance copy trading supports over 100 USD-M futures contracts.

Bybit

If you're seeking high leverage limits for your copy trading endeavors, Bybit is a worthy contender. It provides up to 125x leverage on prominent cryptocurrency markets like Bitcoin and Ethereum, along with substantial leverage on popular meme coins like Pepe, Shiba Inu, and Dogecoin.



Bybit's copy trading dashboard supports plenty of crypto instruments. This includes derivatives like delivery and perpetual futures, not to mention USDC-backed options. Traders can also copy trade the spot markets, with Bybit supporting hundreds of pairs. Traders are initially sorted by their key features, such as the return on investment, the highest profit margins, and the lowest drawdown.

OKX

OKX stands out as one of the best crypto copy trading platforms specializing in leveraged futures. It boasts an impressive roster of top-performing traders, allowing you to sort them based on historical win rates, profit/loss percentages, assets under management, and the total number of followers. By clicking on a trader's profile, you can access additional insights, including their preferred crypto markets and active orders.



OKX supports a huge range of perpetual futures markets, with popular choices like Bitcoin, Ethereum, Polygon, XRP, Solana, Dogecoin, and Pepe readily available. This comprehensive offering ensures that traders of all levels can find opportunities that align with their risk appetite and investment strategies. Leverage of up to 100x is available on some markets. This makes OKX one of the best crypto leverage trading platforms.

BTCC (Most Recommended)

BTCC, one of the longest-running exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 250X. Notably, BTCC is not only among the best and safest platforms for crypto trading, it is also one of the best crypto copy trading platform in this industry.

Overall ranking	Total PnL	AUM	PnL%	Win rate	Rising stars	No. of copy traders
121/200	+69.49%	\$4427.64	56.34%	56.34%		
266/500	+102.23%	\$6811.31	48.54%	48.54%		
16/500	+32.26%	\$140.57	46.32%	46.32%		
8/500	+28.00%	\$90.53	46.41%	46.41%		

With BTCC copy trading, users gain access to a user-friendly interface where they can select and replicate trades from a diverse range of lead traders. With over 200 trading pairs to explore, there's no shortage of opportunities to learn and profit from the expertise of seasoned traders. BTCC platform caters to both new and experienced traders, providing a seamless experience from account setup to completing KYC registration in minutes.



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Crypto Copy Trading Platform Comparison: Binance vs Bybit vs OKX vs BTCC

Comparison Metrics	Binance	Bybit	OKX	BTCC
Number of cryptocurrency available on copy trading	200+	100+	100+	100+
Profit-sharing percentage	0%-30%	10%-15%	0%-8%	0%-50%
Loss coverage for users' first copy trade order	N/A	Support	N/A	Support
Slippage tolerance protection mechanism	Support	Support	Support	Support
Asset and tool support	Multiple assets and tool supports	Multiple assets and tool supports	Multiple assets and tool supports	Multiple assets and tool supports
User interaction	Rich user interaction function	Rich user interaction function	Community interaction and user feedback	Rich user interaction function
Copy trading mode	Manually copy trade	Automatically copy trade & Manually copy trade	Automatically copy trade & Manually copy trade	Manually copy trade
Lead trader profile	Detail historical performance	Detail historical performance	Detail historical performance	Detail historical performance and trader's current opening positions
Copy trading risk management	Basic risk control	Advanced risk control strategy	Risk control analysis & management	Risk control analysis & management

Benefits of being a lead trader	High exposure and high profit sharing	High profit sharing and platform reward	High profit sharing and reward plan	High profit sharing and generous platform reward
Asset requirement for being a lead trader	1000 USDT	100 USDT	500 USDT	No requirement
Cap of followers	200	100-5000	100-500	500-5000

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Conclusion

Copy trading lowers the barrier to entry for newcomers looking to navigate the complex world of cryptocurrency trading. By harnessing the proficiency of seasoned traders, this approach serves as a direct path to success, empowering investors to mirror proven strategies and broaden their portfolios, all without the prerequisite of profound market insights or intricate analysis.

After analysis, platforms Binance, Bybit, OKX and BTCC are listed as the best crypto copy trading platforms in this August, catering to investors' needs by presenting diverse opportunities to mirror the strategies of expert traders, thereby facilitating portfolio diversification.

After comparison, it is not difficult to find that all Binance, Bybit, OKX and BTCC have their respective shining points. Based all metrics, BTCC is choose as the best crypto copy trading platform with its irreplaceable strengths.

However, it's essential to adopt copy trading strategy with caution and awareness of its potential drawbacks. Dependency on traders, limited control over investment decisions, and the risk of overreliance are all factors that investors should consider carefully.

Furthermore, despite the notable advantages that copy trading offers, it is imperative to recognize that it is not a flawless strategy. Investors ought to be mentally prepared for the contingency of encountering losses, acknowledging that market volatility and unforeseen events can influence the outcomes of replicated strategies.



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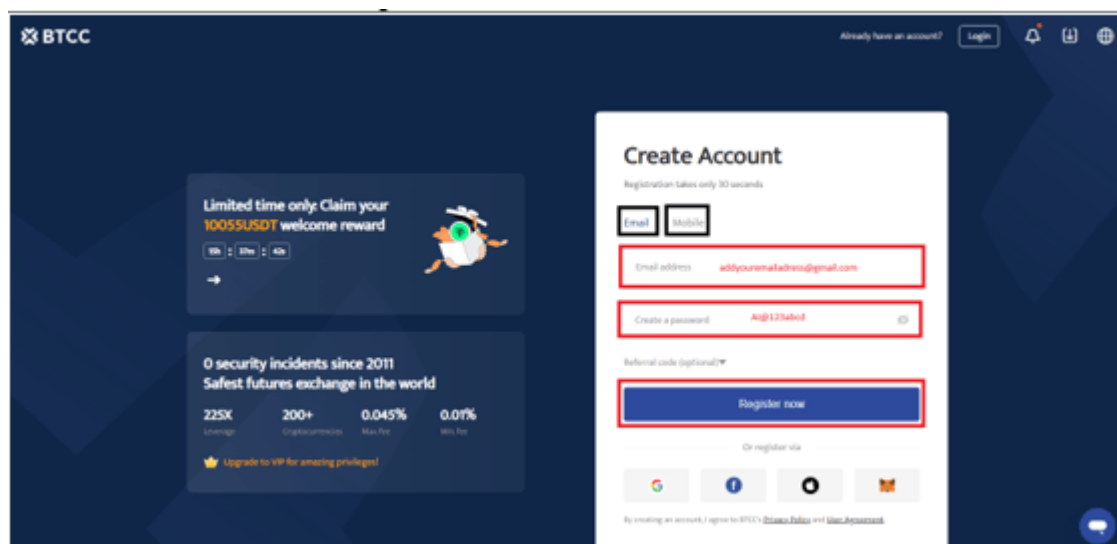
How to Start Crypto Copy Trading on BTCC?

BTCC, one of the longest-running crypto exchanges in the world, supports copy trading on its platform. If you want to try copy trading strategy on [BTCC](#), follow below simple steps:



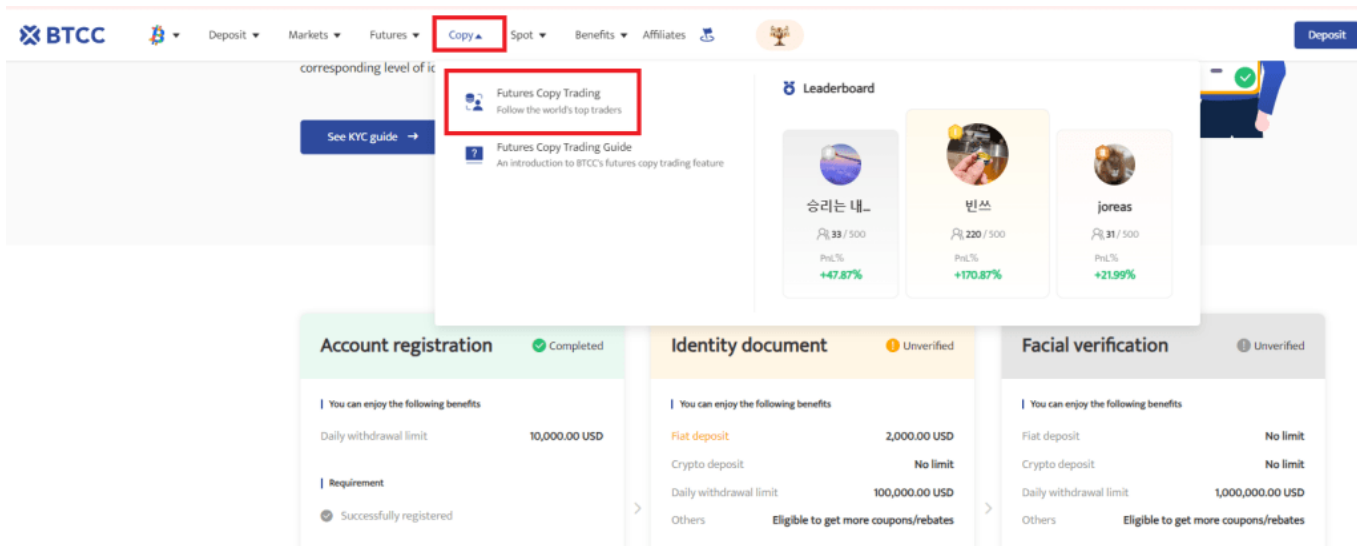
Step One: Create a BTCC account

Before you start trading, you need to register a BTCC account using an Email ID or Mobile Number, then finish KYC verification.



Step Two: Fund Your Account

After completing KYC verification, the next step is fund your BTCC account. There are three methods available for funding your BTCC account, including fiat deposit, crypto deposit and convert.



Step Three: Choose a trader to follow

Go to the BTCC homepage and select “Copy” > “Futures Copy Trading” to enter copy trading page. You can directly browse the market board on the page below. Based on different metrics, like Total PnL, AUM, PnL%, Win rate, No. of copy traders, etc., to choose your preferred lead traders.

If you wish to learn more about the Lead Trader before making your decision, you can click on their card to access their portfolio, which reveals more information, such as Number of trading days, Profit sharing ratio and Cumulative number of copy traders, Lead trading performance, etc.

Market board All lead traders Copy trading guide

Overall ranking	Total PnL	AUM	PnL%	Win rate	Rising stars	No. of copy traders
빈쓰 220/500	+170.87% +\$56582.91	\$4570.96	+47.87% +\$32735.54	48.54%	33	220
승리는 내 33/500	+21.99% +\$29009.60	\$434.30	+47.87% +\$32735.54	53.96%	33	33
joreas 30/500	+31.05% +\$27796.88	\$2716	+21.99% +\$29009.60	55.16%	27	30
파이낸스마스터 10/500	+21.92% +\$26945.08	\$10.08	+31.05% +\$27796.88	48.02%	20	10
CryptoLotto 4/500	+28.86% +\$26048.18	\$1.94	+21.92% +\$26945.08	53.85%	22	4
wildcardwizard 4/500	+30.59% +\$24371.65	\$286.75	+28.86% +\$26048.18	50.70%	29	4
satoshi_sentinel 12/500	+20.86% +\$23906.99	\$0.95	+30.59% +\$24371.65	45.95%	26	12
HenryO 1/500			+20.86% +\$23906.99	52.40%	29	1

Step Four: Complete your copy trading settings

Once you decide your preferred lead trader, click “Copy”. Next, you need to complete copy trading settings, including Copy trading margin per order, Maximum copy trading margin. You can click “Advanced settings” to check more settings, like Take profit per order, Stop loss per order.

The screenshot displays the configuration interface for copying a lead trader named 'joreas'. On the left, a profile card shows the trader's name, a bio, and performance metrics: a 21.98% lead trader PnL in the last 30 days, a 10.00% profit sharing ratio, and 47 cumulative copy traders. The main settings area on the right includes: 'Copy trading margin per order' set to 10-100,000 USDT; 'Maximum copy trading margin' set to 10-2,000,000 USDT; 'Copy ongoing positions' toggle turned on; 'Advanced settings' section with 'Copy trade contract settings' (showing 4 active contracts), 'Auto Update' toggle turned on, and 'Copy trade stop loss for trader' set to 'at market price'; 'Take profit per order' and 'Stop loss per order' sliders; and a checked checkbox for the 'BTCC Copy Trading Agreement and Guidelines'. A 'Copy trade now' button is at the bottom.

Step Five: Confirm your decision

After finish all settings, all you have to do is confirm your decision by checking the “BTCC Copy Trading Agreement and Guidelines” box and clicking on “Copy trade now”. Once you click on “Copy trade now”, you’ll start following the Lead Trader’s moves.

Step Six: Check up on your trades

From the “My Copy trader” tab on the top right side of the Futures Copy Trading page, you can monitor your trades at any time.



leah****@min123.net

Copy trading PnL
0.00 USDT

Today's PnL
0.00 USDT

My copy traders

About BTCC

BTCC, one of the longest-running exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 225X. If you want to use copy trading strategy, you can start by signing up for [BTCC](#).

BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

Want know more about BTCC? please read related article: [BTCC Exchange Review 2024](#)

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