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What Are PolitiFi Tokens: Top Five Popular PolitiFi Tokens During 2024 US Presidential Election

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As the 2024 US presidential election is approaching, PolitiFi tokens have emerged as the latest spotlight in the crypto world for 2024.

The cryptocurrencies, which are named after presidential candidates Joe Biden and Donald Trump, has risen dramatically since the beginning of the year, outperforming well-known cryptocurrencies such as Bitcoin (BTC) and Ethereum (ETH).

Then, what are PolitiFi tokens? Is there any connection to meme coin? What are the current popular PolitiFi tokens? Next, we will take a close look at PolitiFi tokens.



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What are PolitiFi Tokens?

In the cryptocurrency market's volatility and meme-driven trends, PolitiFi tokens have emerged as a new phenomenon. These tokens are garnering attention for their unique blend of political symbolism and speculative trading dynamics.

These tokens are designed to integrate political themes and movements into the cryptocurrency ecosystem, offering unique participation and investment opportunities. Typically, PolitiFi tokens often align with specific ideologies or political figures, creating community-driven platforms that support political campaigns, movements, and causes.

The mechanics behind PolitiFi tokens are intriguing. As the value of these tokens rises or falls, they can reflect growing or diminishing support for the associated political figure. It can be said that PolitiFi tokens are both an indicator of public sentiment and a conduit for market speculation.

Traders can leverage this information to make speculative bets on the future trajectories of political careers, creating a unique sub-niche within the broader cryptocurrency landscape.

Most of PolitiFi tokens are meme coins at the moment, featuring quite volatile price. Therefore, all investors are advised to do a good job of risk management before making any investment decision regarding any PolitiFi tokens.



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Unique Features and Advantages of PolitiFi Tokens

PolitiFi tokens represent a real base of support and movement, distinguishing them from tokens that primarily attract attention through hype and memes:

- **Community engagement:** Deep engagement with politics ensures a highly engaged and active community. This engagement goes beyond financial speculation, as members feel part of a larger movement that drives action and real-world political support.
- **Long-term vision:** PolitiFi tokens often represent a long-term narrative, consistent with broader political goals and timelines. For example, MAGA VP is designed to support the MAGA movement over the long term, with plans for ongoing engagement and utility expansion.

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Are PolitiFi Tokens just a Hype?

While some may regard PolitiFi tokens as just another trend, they are more than just a hype. They provide tangible utility and facilitate deeper political engagement through a variety of innovative features:

- **Donation mechanism:** PolitiFi tokens can directly support political campaigns. For example, tokens like MAGA VP facilitate donations to Trump's campaign, linking political support to financial contributions.
- **Voting application:** MAGA VP has developed a voting DApp (decentralized application), allowing token holders to participate in the selection of Trump's Vice President. This not only engages the community in the political process but also rewards participants, fosters a sense of participation and encourages participation.

Despite initial skepticism, PolitiFi tokens have gained traction, attracting investment and stimulating market activity. Traders have shown interest in tokens associated with high-profile politicians, with

recent movements indicating speculative bets on electoral outcomes.



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Five Popular PolitiFi Tokens during 2024 US Presidential Election

Next, we'll take a brief look at the five trending PolitiFi tokens.

MAGA (\$TRUMP)



MAGA is one of the oldest political meme coins on the market. The token is inspired by former U.S. President Donald Trump's campaign slogan: "Make America Great Again."

Trump's endorsement of the crypto industry has made him a popular figure in the crypto community. His growing popularity has seen numerous Trump-inspired meme coins emerge. However, MAGA remains the most popular Trump-inspired meme coin with the biggest valuation.

As of the end of May 2024, MAGA (\$TRUMP) has recorded a market capitalization of nearly \$600 million. In addition, \$TRUMP has gained more than 5,800% year-to-date in 2024, making it one of the best performing tokens of the year. Cryptocurrency traders are using meme coins like MAGA to bet on the U.S. presidential race.

On May 27, 2024, crypto research firm Arkham Intelligence reported that Trump held over 579,000 MAGA tokens worth over \$7.7 million.

ConstitutionDAO (\$PEOPLE)



ConstitutionDAO is a decentralized autonomous organization (DAO) established in 2021 with the objective of purchasing one of the original copies of the U.S. Constitution that was on auction at Sotheby's.

The DAO fell short of its goal despite raising over \$40 million after hedge fund billionaire Kenneth Griffin outbid competition and won the first-edition U.S. Constitution copy for \$43.2 million.

The ConstitutionDAO was dissolved thereafter. The raised funds were refunded to all 17,437 contributors.

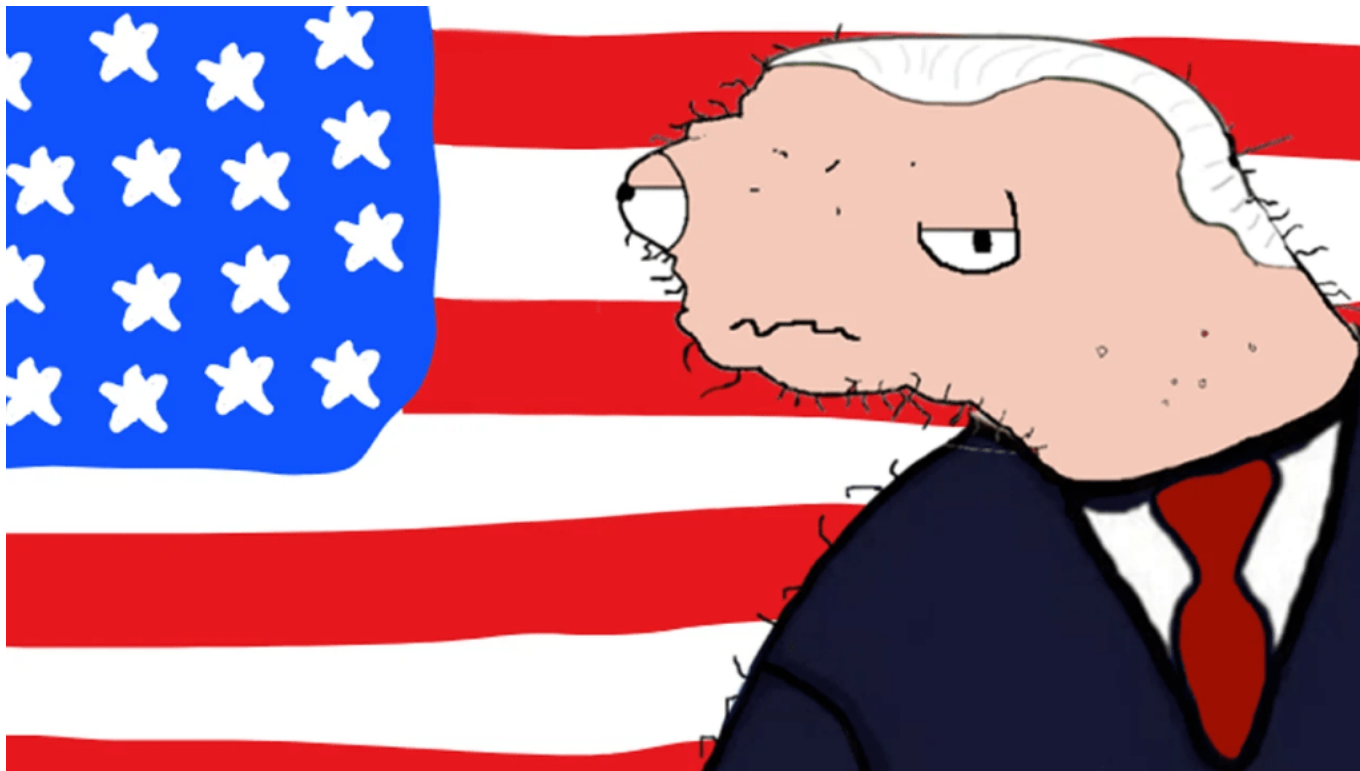
However, with the support of the community, ConstitutionDAO remains one of the most popular PolitiFi tokens.

As of May 29, 2024, PEOPLE held a market capitalization of \$389.8 million. The token has surged more than 500% year-to-date.

PEOPLE USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC, you can directly click the button below to trade PEOPLE meme coin ↓

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Jeo Boden (\$BODEN)



BODEN is a parody crypto token that intentionally misspells U.S. President Joe Biden's name as "Jeo Boden". The token launched on the Solana (SOL) blockchain in early March 2024.

Since its launch, the price of BODEN has soared more than 750%. Despite President Biden's reluctance to embrace the cryptocurrency industry like his rival, Donald Trump, the gains have come.

However, according to foreign media reports, the Biden camp is beginning to recognize the influence that the crypto community could have on the presidential race.

According to the media firm, the Biden camp has reach out to crypto industry experts to seek guidance on "crypto community and crypto policy moving forward."

As of May 30, 2024, BODEN's market cap stood at \$204.8 million.

Doland Tresp (\$TREMP)



Doland Tremp is another Solana-based misspelled meme coin Doland Tremp. Like BODEN, TREMP is a parody token that misspells Donald Trump's name.

Since its early-March 2024 launch, TREMP has returned over 788%, as of May 30, 2024, outperforming its counterpart BODEN's 750% increase in the same period.

At the time of writing, TREMP's market cap stood at \$56,374,326.

Super Trump (\$STRUMP)



\$STRUMP is a multi-chain meme coin that operates on Ethereum and Solana. The meme coin seems to have only been launched for a few days. However, since its launch, \$STRUMP has seen a massive uptick.

Since its inception, the STRUMP token has risen more than 5,400%. At the time of writing, STRUMP is traded at a price of \$0.01062, boosting a market cap of \$25,151,736.

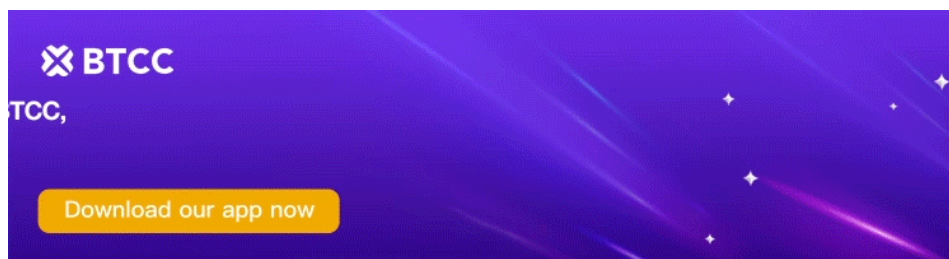
Are PolitiFi Tokens a Good Investment in 2024?

The cryptocurrency market is all about narrative - and that is the essence of PolitiFi tokens. In recent months, several PolitiFi projects have grown more than 20-fold. As with many stories, those who get early exposure tend to reap the biggest benefits.

Although the PolitiFi niche started to take off in the first quarter of 2024, the market is still in its early phase. After all, there are only five PolitiFi tokens with a market cap of more than \$100 million. We have yet to witness any PolitiFi token joining the billion-dollar club. In addition, in line with the broader cryptocurrency space, most PolitiFi meme coins have seen a huge market correction in recent weeks.

This means that first-time investors have a good opportunity to buy some of the top PolitiFi tokens at a discounted price. If this trend eventually recovers, the upside potential for this meme coin category could be huge, especially considering that most tokens are valued at either small market cap, micro market cap, or nano market cap.

Still, no one knows which PolitiFi tokens will explode, and the best strategy right now is to build a diversified token portfolio.



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How to Buy PolitiFi Tokens?

PolitiFi tokens with large market caps and good liquidity are available on centralized exchanges. For example, investors can buy MAGA (TRUMP), ConstitutionDAO (PEOPLE), MAGA (MAGA), and Doland Tremp (TREMP) on crypto exchanges such as MEXC. BTCC also supports ConstitutionDAO (PEOPLE) token futures contract trading.

If you want to buy PolitiFi tokens, you can buy them at crypto exchanges where trading pairs of these PolitiFi tokens are available.

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