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What Is Aevo (AEVO) Coin: Something You Need To Know About It

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/what-is-aevo-aevo-coin-something-you-need-to-know-about-it}$

Aevo is a decentralized derivatives exchange platform, focused on options and perpetual contracts. Aevo aims to use blockchain technology to promote a trading environment that is not only secure but also transparent and efficient. The project was included in the Binance Launchpool on March 8, 2024, marking a key moment in its journey.

Next, we will take a detailed look at Aevo and its cryptocurrency, analyzing whether the project is worth investing in.



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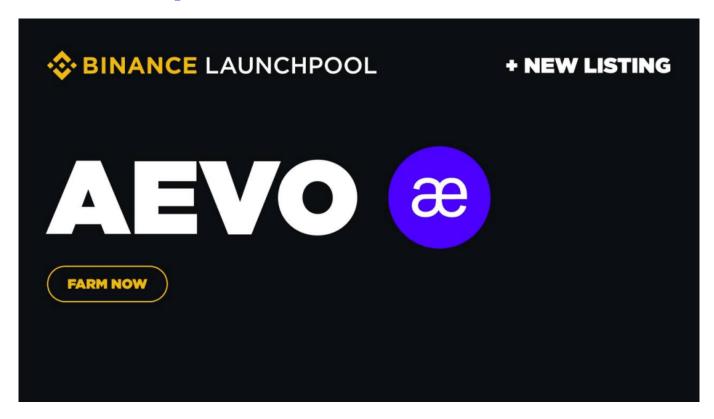
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Latest News & Updates on Aevo



On May 21, Binance Labs, the venture capital and incubation arm of Binance, announced

its investment in Aevo, a high-performance Layer 2 (L2) built on top of the OP Stack that allows perpetual trading, pre-launch futures, and options, all on the same platform with a single margin account. After the launch of the news, AEVO prices surged more than 10% in 24 hours, and trading volume also increased significantly.

"Year-to-date, Aevo has done more than \$80 billion in derivatives volume and generated over \$30m in fees with an average of around 50,000 monthly active users (MAU) on the platform," Binance LABS said.

For now, AEVO Token Unlock Campaign is over, and whales are likely to buy it again. This will further push AEVO prices to move higher.

AEVO USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested, click the button below to enter AEVO trading page \Downarrow

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What is Aevo?

Aevo (formerly Ribbon Finance), launched in 2022, is an innovative decentralized derivative commodities exchange (DEX) that primarily offers derivative commodities such as cryptocurrency options and futures contracts. It is designed to operate within the blockchain ecosystem, in contrast to centralized exchanges by providing enhanced security measures and transparency.

Backed by leading DeFi protocol Ribbon Finance, Aevo combines the flexibility and customization of traditional options trading infrastructure with the transparency and accessibility of blockchain-based finance.

According to the Aevo team, the goal of the platform is to provide performance comparable to that of a centralized exchange while retaining the benefits of a decentralized exchange.

Unlike earlier DeFi options protocols, Aevo offers professional-grade trading capabilities including:

- **Focus**: Specialization in options and perpetuals trading.
- Technology: Utilization of a custom EVM (Ethereum Virtual Machine) roll-up that integrates

with Ethereum, enhancing scalability and performance.

- Order Book: Maintenance of an off-chain order book, facilitating swift order matching.
- **Settlement**: Execution of on-chain settlements using smart contracts to ensure the immutability and transparency of transactions.
- Max Token Supply: Capped at 1 billion AEVO tokens, reflecting a carefully planned economic model.

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How does Aevo Work?

Aevo introduces several innovative features that cater to the needs of the modern trader. One of the platform's standout features is its combined margin account, which supports options, perpetuals, and a variety of other financial instruments within a unified account structure.

This enables traders to manage their positions more effectively, streamline their trading strategy, and optimize their portfolio management.

The use of an off-chain order book by Aevo stands out as a critical architectural decision, offering faster order matching and significantly reduced transaction fees compared to traditional on-chain order books. However, Aevo ensures the security and transparency of transactions through on-chain settlement, leveraging the robustness of smart contracts.

In addition, Aevo DEX is built on a customized high-performance Optimistic Rollup called Aevo Chain, which inherits the security of Ethereum while providing scalability for high-speed trading venues. Users can use Socket's seamless liquidity transfer infrastructure to connect Ethereum and other on-chain assets such as Arbitrum and Optimism directly to the Aevo chain in minutes and at no cost.

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What are the Main Products of Aevo?

Aevo is the world's first highly efficient decentralized options trading platform, and the following are the main products of the platform:

Aevo Perp (Futures Contracts)

The Aevo Perp platform, which is comparable to Binance Futures, gives customers the ability to long or short on-chain assets with leverage of up to 20x.

Aevo Option

Bringing traditional options trading to the blockchain, Aevo Option provides traders with an order book that allows them to purchase options with a variety of expiration dates.

Aevo OTC

The Aevo Over-the-Counter (OTC) platform enhances both the transparency and convenience of transactions by enabling peer-to-peer trading of options contracts using alternative cryptocurrencies.

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What is the AEVO Token?

Aevo and Ribbon Finance were consolidated after a governance vote in July, with the project proposing to rename and convert RBN tokens to AEVO.

AEVO is built by the team that launched Ribbon Finance. RBN holders are able to convert their RBN to AEVO at a 1:1 rate, which requires a 2-month lock-up period. The remaining unlocking period of RBN proceeds as originally planned.

AEVO tokens have two main functions: governance and staking.

- **Governance**: AEVO holders can participate in protocol governance through voting involving product upgrades, listing of coins, and DAO governance proposals.
- **Staking**: Users Users who stake AEVO tokens can receive transaction fee discounts when trading and participate in the trader reward program to gain higher rewards.

AEVO USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested, click the button below to enter AEVO trading page \Downarrow

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AEVO Tokenomics

The maximum supply of AEVO is 1,000,000,000 tokens and the circulating supply is 110,000,000 tokens .

According to the #Aevo token team, the fixed distribution of 45% of the RBNS owned by Aevo DAO is as follows:

- Incentives (Including Airdrop) 16%
- Token Liquidity: 9%
- Community: 5%
- Unallocated DAO expenditures: 16%

Private Sale Investors (Seed and Series A) and Team's \$RBN tokens will fully vest by May 2024.

\$RBN Holders may convert \$RBN to \$AEVO at a 1:1 rate, with a 2 month lock-up period.

\$AEVO currently has no emissions, but the DAO has allocated 16% of FDV for future user and ecosystem incentives. This is expected to be spent over 4 years.

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Aevo (AEVO) Price Analysis

After listed on Binance, Aevo coin ushered in a wave of strong gains, and hit a record high of \$4.46 on March 13, before starting to fall back.

As of June 19, AEVO was trading at \$0.49088464, down 1.05% in the past 24 hours.

AEVO currently has a market cap of \$\$412.581 million. In addition, its trading volume in the last 24 hours was \$58.466 million and the circulating supply was 1.00 billion AEVO tokens.

The following sets forth the AEVO to USD Chart

Aevo Chart

For more information about Aevo (AEVO), please visit <u>BTCC Aevo (AEVO) quote page</u>.

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Aevo (AEVO) Price Prediction

After knowing what Aevo is and its past price performance, let's take a look at what experts think about Aevo's future price trend.

PricePrediction.net expected Aevo to fall to \$0.4212 by the end of 2024, while WalletInvestor's forecast price is around \$0.0821 for 2024. Other experts, such as those from TradingBeast, were more positive about Aevo's future price, saying it will go as high as \$1.043534 in December, 2024.

In terms of Aevo (AEVO) Price Prediction for 2025, TradingBeast predicted that the price of AEVO coin would fall to \$0.6098 by 2025. WalletInvestor also expected the price to fall further, at which point the Aevo price will reach about \$0.0475. In contrast, PricePrediction.net continued to forecast a rising price for Aevo, with a quote of about \$0.8675 in 2025.

However, the future value of Aevo is uncertain and speculative, with project updates, advances in blockchain technology, and market conditions contributing to its growth potential. Therefore, investors should research AEVO before making an investment decision.

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Aevo (AEVO) Future Outlook

In just over a year since its launch, Aevo has executed more than \$10 billion in options trading volume and is hungry for more growth.

Aevo said that it has obtained support from Paradigm, Dragonfly Capital, Ethereal Ventures, Coinbase Ventures, Nascent, Robot Ventures, Scalar Capital, and Alliance.

With wider adoption, Aevo is positioning itself as a gateway to connect institutional and retail users to the exploding cryptocurrency derivatives market in a faster and more flexible way than ever before. As Aevo works towards its goal of dominating on-chain options trading, it promises to bring more game-changing developments next year.

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How to Buy the AEVO Token?

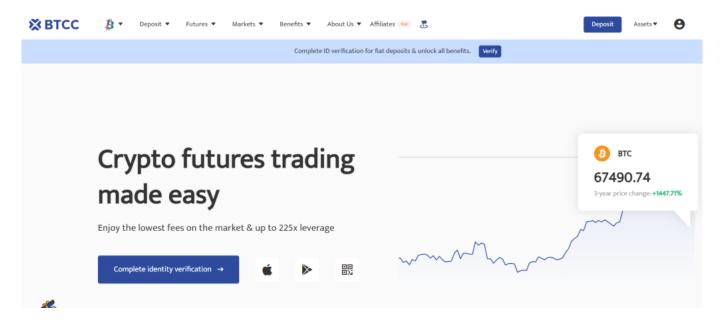
AEVO USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on

BTCC platform. If you are interested in AEVO token and want to buy the token, you can start by signing up for BTCC platform.

The following sets forth the guidance for trading AEVO futures on cryptocurrency exchange BTCC:

Step One: go to the <u>BTCC homepage</u> and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose "Deposite" > "Fiat Deposit", and then fund your account.



Step Three: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find AEVO crypto trading pair.



You can also click the button below to directly enter AEVO trading page |

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Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order**: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price.

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and AEVO futures contract order is completed.

That's all information about Aevo (AEVO). If you want to know more information about Aevo (AEVO) and other cryptocurrencies, please visit **BTCC** Academy.

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