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Original:

https://www.btcc.com/en-US/academy/research-analysis/what-is-bitcoin-sv-bsv-coin-everything-you-n eed-to-know-about-it

### What Is Bitcoin SV (BSV) Coin: Everything You Need To Know About It

Bitcoin SV (BSV) is a cryptocurrency that emerged from a hard fork of Bitcoin Cash in 2018. This cryptocurrency was developed by Craig Wright, who solved scalability issues and increased the block size to 128 MB.

Bitcoin SV was designed and created from a hard fork of the Bitcoin Cash (BCH) blockchain. So, essentially, forking out of the BCH blockchain means that Bitcoin SV will also exhibit some similarities to Bitcoin Cash.

This article will give a detailed introduction to Bitcoin SV (BSV) coins, analyzing whether it is a good investment in current bull run sentiment.

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Bitcoinsv

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### What is Bitcoin SV?

Bitcoin SV, which stands for "Bitcoin Satoshi Vision", is a cryptocurrency that emerged in November 2018 following a hard fork of the Bitcoin Cash (BCH) protocol. Since then, it has become one of the most valued cryptocurrencies on the crypto market, with an increasingly growing adoption. Bitcoin SV's blockchain follows the vision that Satoshi Nakamoto once had for Bitcoin. Bitcoin SV is, therefore, a hard fork from the Bitcoin Cash (BCH) blockchain, which in turn is a hard fork from Bitcoin (BTC).

According to the people behind Bitcoin SV, Bitcoin and Bitcoin Cash have long since ceased to be blockchains as Satoshi Nakamoto once intended. A group of Bitcoin enthusiasts argued over block size in 2018. Therefore, in 2018, this group decided to create a hard fork out of Bitcoin Cash. This marked the birth of Bitcoin SV. The block size was then increased, from 32MB to 128MB. Why? Because this should lead to more earnings for miners in the long run.

Craig Wright, a prominent figure behind Bitcoin SV, has long claimed to be the founder of Bitcoin, a statement that has sparked extensive debate within the Bitcoin community. However, Wright has yet to provide any credible evidence to support his claim.

While the founders of Bitcoin SV assert that it aligns with Nakamoto's vision, several modifications have been made to the original blockchain. These include an increase in block size and a greater supply of coins in circulation. Notably, Bitcoin SV's maximum total supply stands at 210 million coins, a stark contrast to Bitcoin's 21 million coin limit.

[TRADE\_PLUGIN]BSVUSDT,BSVUSDT[/TRADE\_PLUGIN]



### **How does Bitcoin SV Work?**

The Bitcoin SV network is a blockchain that works according to the early rules of BTC from the original Bitcoin whitepaper, aside from the significant increase in the block size. It uses a Proof of Work consensus mechanism and has a secure data ledger for data management and storage.

Bitcoin SV employs the Proof-of-Work (PoW) consensus mechanism for transaction validation and blockchain block addition, renowned for its robust security due to the substantial computational power required for potential attacks.

Nonetheless, this process entails significant costs and energy consumption, sparking concerns about the environmental footprint of Bitcoin SV and similar cryptocurrencies utilizing this mechanism.

Moreover, Bitcoin SV boasts advanced functionalities, including smart contracts. These are automated computer programs facilitating task automation and digital asset management without the need for a trusted third party.

The sCrypt scripting language powers smart contracts on Bitcoin SV, offering multifaceted functionalities such as multisig verifications, hashlocks, and timelocks. These features enhance smart contract security and complexity, enhancing their versatility and power.

Furthermore, Bitcoin SV supports tokenization, enabling the creation of digital tokens mirroring real-world assets like stocks, bonds, or properties. These tokens can be exchanged, transferred, and stored on the blockchain, presenting a novel investment and financing medium.

Lastly, Bitcoin SV features the "OP\_RETURN" functionality, allowing the inclusion of metadata or arbitrary data in blockchain transactions. Typically, OP\_RETURN is utilized for storing supplementary information unrelated to fund transfers, encompassing messages, images, files, and other data types.

# What is the BSV Token?

ABOUT BCHSV		
	BCHSV (Bitcoin SV)	
A Real	Website: https://bitcoinsv.io/	
	ATH: <sup>≤</sup> 493.6340	
	Rank: 96	
· · · · · · · · · · · · · · · · · · ·	24HP: \$50.8067 / 24LP: \$48.6994	

	B
Cryptocurrency	Bitcoin SV
Token	BCHSV
Price	\$ 49.1851 🗸 -0.87%
Rank	96
Market Cap	\$ 974.6M
24H Trading Volume	\$ 116.0M

All-time High	\$ 493.6340
All-time Low	\$ 23.9684
24 High	\$ 50.8067
24 Low	\$ 48.6994
Cycle High	\$ 123.4990 / 2024-03-03 03:45:00
Cycle Low	\$ 23.9684 / 2023-06-15 09:35:00
Update Time	2025-02-01 01:46:02

BSV, the cryptocurrency of Bitcoin Cash, holds a pivotal role within the Bitcoin Cash blockchain, facilitating trading, sending, and storing operations for users.

There is a maximum total supply of 210 million BSV tokens. These tokens are not all in circulation yet, as miners bring new Bitcoin Cash into circulation. Thus, the number of tokens in circulation will continue to increase in the coming years.

Every four years, the reward miners receive undergoes a process known as Block Halving, where it is halved. It is anticipated that by around 2140, all BSV crypto coins will be in circulation.

BSV utilizes the SHA-256 standard, a renowned hashing mechanism within the technological realm. SHA, an acronym for Secure Hashing Algorithm, enables the creation of irreversible and unique hashes, providing cryptographic security. Many believe that this cryptography is the backbone of cryptocurrency security.

# BSV USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC. If you are interested, click the button below to buy BSV $\Downarrow$

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# **Use Cases of Bitcoin SV (BSV)**

Bitcoin SV (BSV) is used for various purposes, primarily due to its larger block size and lower transaction fees compared to Bitcoin. Here are some ways BSV is utilized:

• **Day-to-Day Transactions**: BSV stands out as an ideal choice for everyday transactions, thanks to its swift processing speed and minimal fees. Its capacity to manage a higher transaction volume per second makes it highly practical for micropayments and frequent transactions.

- **Mining and Staking**: Miners have the potential to earn BSV tokens by validating transactions and generating new blocks. Additionally, they can stake their existing BSV holdings to secure a portion of mining rewards.
- **Smart Contracts and NFTs**: Bitcoin SV supports advanced applications like smart contracts and non-fungible tokens (NFTs), which are not possible on the original Bitcoin blockchain.
- **Trading and Investment**: BSV can be bought, sold, and traded on cryptocurrency exchanges, making it a viable investment option for those interested in its potential for long-term growth.
- **Business and Enterprise Applications**: BSV aims to provide a robust and scalable protocol, appealing to enterprise-level blockchain applications and data management. Its larger block size and reduced fees cater to high transaction volumes, rendering it suitable for large-scale implementations.
- **Content Creation and Faucets**: Users can earn BSV by creating content, completing tasks, or using cryptocurrency faucets that reward small amounts of BSV.

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## **Bitcoin SV (BSV) Price Prediction**

As of writing the article, BSV is traded at \$ 49.1851, boasting a market cap of \$ 974.6M, and witnessing a hefty 24-hour trading volume of \$ 116.0M. BSV saw a 24-hour price change of -0.87%, with minor fluctuations of -0.09% in the past hour.

The following sets forth the BSV to USD Price Chart

Bitcoin SV Price

[TRADE\_PLUGIN]BSVUSDT,BSVUSDT[/TRADE\_PLUGIN]

### Short-Term Bitcoin SV (BSV) Price Prediction

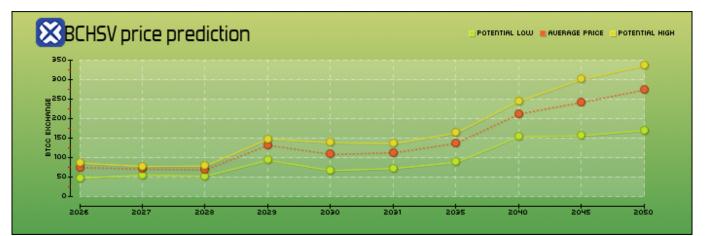
As for Bitcoin SV (BSV) price prediction for 2025, based on in-depth technical analysis of past SAGA price movements, it is predicted that Bitcoin SV (BSV) would see a minimum price of \$60 by the end of 2025. Meanwhile, the maximum price is expected to be \$80, with an average value of \$70.

Here are the possible price changes we expect for BSV in the next half month:

Date	Price Prediction	Change
02-01	\$ 49.1851	0.00%
02-04	\$ 47.0229	-4.4%
02-07	\$ 46.8508	-4.75%
02-10	\$ 46.6344	-5.19%
02-13	\$ 46.6885	-5.08%
02-16	\$ 46.8065	-4.84%

### **Bitcoin SV (BSV) Price Prediction 2026 - 2050**

Here are our projected highs and lows for BSV from 2026 to 2050:



Year	Yearly Low	Yearly Average	Yearly High
2026	\$ 47.1496	\$ 74.6030	\$ 85.7208
2027	\$ 54.5565	\$ 70.6680	\$ 77.0104
2028	\$ 52.1172	\$ 68.7165	\$ 78.1374
2029	\$ 92.9589	\$ 131.8201	\$ 147.4443
2030	\$ 66.6783	\$ 108.1998	\$ 137.7318
2031	\$ 71.7337	\$ 112.2441	\$ 135.4625
2035	\$ 87.5787	\$ 136.6055	\$ 162.9277
2040	\$ 153.5679	\$ 211.6367	\$ 244.7656
2045	\$ 155.7635	\$ 241.6265	\$ 300.6160
2050	\$ 169.9153	\$ 273.6813	\$ 336.0645

[TRADE\_PLUGIN]BSVUSDT,BSVUSDT[/TRADE\_PLUGIN]



## **Bitcoin SV (BSV) Future Outlook**

The future of Bitcoin SV is full of challenges and opportunities. Bitcoin SV will face fierce competition from other blockchain projects, such as Ethereum (ETH), EOS, and TRON, which also offer advanced smart contract features. This means that the project's development team must continue to innovate to remain competitive.

Moreover, Bitcoin SV needs to resolve scalability issues associated with larger block sizes, which can affect transaction confirmation times and the network's ability to process a large number of transactions.

Finally, Bitcoin SV must overcome the controversies surrounding some key figures in the project, such as Craig Wright, whose claim to the paternity of bitcoin is disputed by many members of the crypto community. This controversy can affect the credibility and perception of the project.

Despite these challenges, Bitcoin SV also offers many opportunities. The advanced features of smart contracts can enable the creation of new decentralized applications and more sophisticated financial tools. Additionally, partnerships and the development of innovative projects can also boost the adoption of the BSV token.

In any case, the future of Bitcoin SV will depend on many factors, including its ability to overcome challenges and seize the opportunities that present themselves. Only time and market evolution will allow us to see if this cryptocurrency will succeed in establishing itself in the crypto scene in the long term.

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### How to Buy the BSV Token?

BSV USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC. If you are a newcomer, please follow the below step-by-step guidance to place your Bitcoin SV (BSV) order.

#### Step 1: Create a BTCC account

Sign up BTCC to start your journey on this leading crypto exchange.

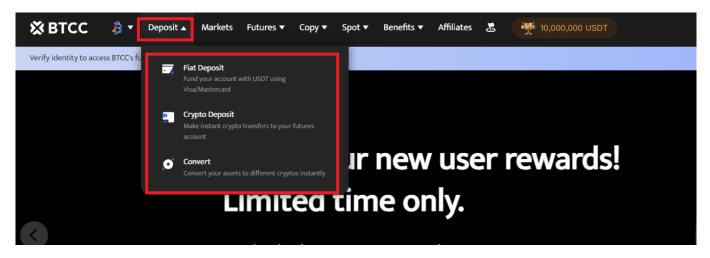
### Step 2: Complete BTCC's identity verification

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC. You can access the <u>identity verification page</u>, fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.

### **Step 3: Fund your BTCC account**

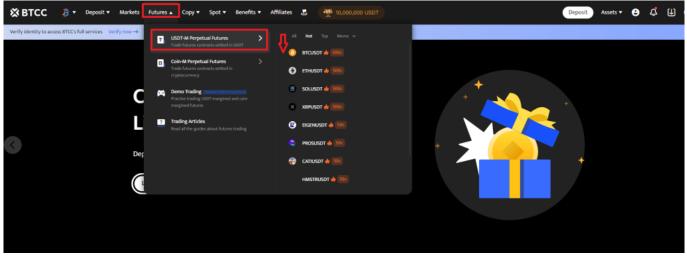
On the <u>BTCC official homepage</u>, choose "Deposite", and then fund your account with your preferred

#### method



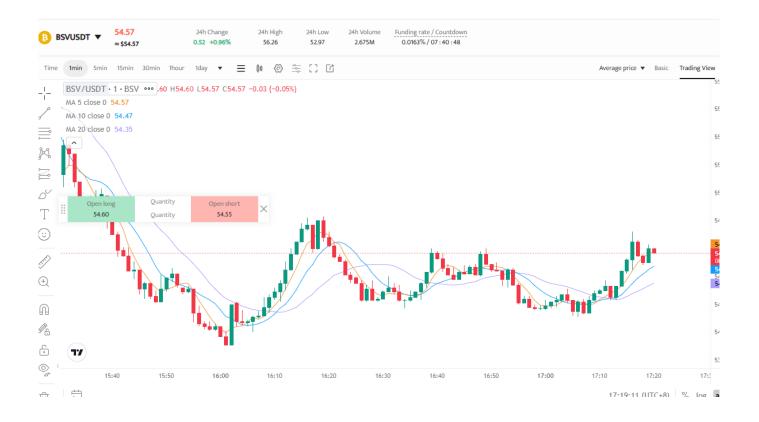
### Step 3: Place your Ripple (XRP) order on BTCC

Go back to the BTCC official homepage, choose "Futures" - "USDT-M Perpetual Futures Contract", and find BSV/USDT trading pair.



You can also directly click the button below to enter the BSV order page.

[TRADE\_PLUGIN]BSVUSDT,BSVUSDT[/TRADE\_PLUGIN]



**Step Four**: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- Limit Order: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

	e current tradin	: will affect all po g pair.		BIIIS
urrent le	everage: 50x			
-		50		+
o—				
IX	12X	25X	37X	50X
/lax.posit	ion size			0.00 BS
equired r	margin			0.00 USD
		sitions with more t n. Please be aware o	-	

# Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

 $Step \ Six:$  choose the lot size and set the SL/TP price .

**Step Seven**: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight**: click the buy or sell button, and BSV futures contract order is completed.



## **About BTCC**

BTCC, one of the longest-running exchanges in the world, supports <u>crypto copy</u> trading, spot trading, as well as <u>futures trading</u> for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for <u>BTCC</u>.



BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- Industry-leading security with no hack or breach report to date
- High liquidity & volume
- Extremely low fees
- High and rich bonus
- Excellent customer service

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