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What Is Hive (HIVE) Coin: Binance Launches HIVE Futures Trading

HIVE coins are cryptocurrencies on the Hive blockchain, a decentralized social media and blogging platform that emerged as a hard fork of the Steem blockchain. The platform aims to provide a decentralized social media experience by allowing users to create, share, and earn rewards.

HIVE is the native cryptocurrency for the Hive network. On December 23, Binance Futures announced the launch of the Hive token perpetual contract with up to 75x leverage. HIVE price surged 11% after the announcement, sparking increased investor interest. In this article, we will explore Hive and its native token HIVE , analyzing whether it's a good investment.



HIVE

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Latest News & Updates on Hive (HIVE)

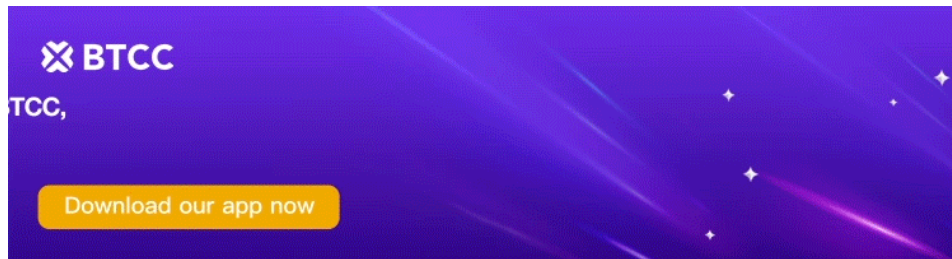
On December 23rd, Binance, the world's largest cryptocurrency exchange, announced the launch of the Hive token perpetual contract with up to 75x leverage, from December 23. This new contract offers traders the opportunity to maximize their exposure to the Hive token with high-leverage options, making it an appealing prospect for both retail and institutional investors.

According to the exchange, the HIVE/USDT contract supports multi-assets mode, enabling traders to use other margin assets like BTC. The Funding fees will be settled every four hours, with a rate capped at +2.00%/-2.00%. HIVE price surged 11% after the announcement, sparking increased investor interest.

This announcement is part of Binance's ongoing commitment to enhancing user trading experiences and expanding its diverse portfolio of perpetual contracts. Binance also noted that the specifications, including tick size, maximum leverage, and margin requirements, may be adjusted based on market risk conditions. As a high-risk product, traders are advised to assess the market carefully before trading.

HIVE USDT-margined perpetual futures contracts with a leverage of up to 50x are available on BTCC platform. If you are interested, click the button below to buy HIVE ↓

[TRADE_PLUGIN]HIVEUSDT,HIVEUSDT[/TRADE_PLUGIN]



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What is Hive?

Hive is a network for censorship-resistant social media platforms. Launched in March 2020 as a hard fork of the Steem blockchain, Hive functions as a bridge between Web 2.0 and Web 3.0. The platform offers fast processing and fee-free transactions, supporting applications like social media platforms, interactive blockchain games, identity management, and micro-loans. It powers decentralized applications (dApps) such as Splinterlands, PeakD, and HiveBlog.

Hive represents a network of interconnected apps and services that empower users to harness blockchain technology for secure and seamless content sharing and connectivity. Within this vibrant ecosystem, users hold ownership of the network, allowing sponsors to interact directly with communities and creators without the need for intermediaries. Designed for scalability, Hive utilizes layer-2 sidechains while maintaining a robust layer-1 blockchain backbone that guarantees data integrity. The ecosystem operates on two tokens: the HIVE governance token and the USD-pegged HBD stablecoin, ensuring a balanced and efficient economic system.

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How does Hive Work?

The Hive blockchain works using a delegated Proof of Stake (DPoS) consensus mechanism. This mechanism allows users to elect delegates (also known as Witnesses in the Hive network) who will validate transactions and produce new blocks on the blockchain on the investors' behalf. In this way, the blockchain is managed and secured with community participation and operates without centralized authority.

While many other blockchains follow a DPoS protocol, HIVE is unique in that it is purpose-built for social media dapps that rely on speed, security, and large storage space for media. Crucially, Hive has a unique Proof of Brain protocol to power a creative economy that incentivises quality content.

The Proof of Brain harnesses the power of human subjectivity in a way that no machine currently possesses. The value of the content is determined by looking at the number of likes and engagement given to the content by human curators.

All original content posted on Hive is permanently stored on its blockchain. Voting for content creators is conducted using HIVE and HBD tokens over a 7-day period, with the Proof of Brain

protocol ensuring content quality and promoting creativity. The blockchain is developer-friendly, making it easy to create and run dApps. Developers can also build public and private networks using Hive's open-source code.

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What is the HIVE Token?


ABOUT HIVE

HIVE (Hive Token)

ATH: \$3.3335

Rank: 352

Last Price: \$0.3722 - 2024-12-24

	
Cryptocurrency	Hive Token
Token	HIVE
Price	\$ 0.3722 ▲ 5.09%
Rank	352
Market Cap	\$ 136.5M
24H Trading Volume	\$ 536.1M
All-time High	\$ 3.3335
All-time Low	\$ 0.0000
24 High	\$ 0.0000
24 Low	\$ 0.0000

Cycle High	\$ 0.0000 /
Cycle Low	\$ 0.0000 /
Update Time	2024-12-24 05:36:21

HIVE is the native cryptocurrency for the Hive network, and this is the liquid form of the cryptocurrency. Hive (HIVE) has multiple use cases within its ecosystem:

Factoring and Liquidity: Hive enables quick liquidity through factoring, where businesses can purchase unsettled receivables at a lower value, benefiting both buyers and sellers.

- **Content Creation and Rewards:** Hive rewards users for creating and curating content, including posts and comments. Users can earn HIVE and HBD tokens based on engagement and community upvotes.
- **Decentralized Social Media:** Hive powers social media platforms like PeakD, where users earn Hive tokens for content creation. Users can receive rewards up to seven days after posting.
- **Staking and Influence:** Hive tokens can be converted into Hive Power, which represents a user's influence within the network. Those with more Hive Power have greater control over reward allocations for content.
- **Trading and Exchange:** Hive tokens can be traded on various exchanges for other cryptocurrencies.
- **Decentralized Finance (DeFi) and Gaming:** Hive supports decentralized applications (dApps) including DeFi projects, games, and NFTs, all utilizing the Hive blockchain.

[TRADE_PLUGIN]HIVEUSDT,HIVEUSDT[/TRADE_PLUGIN]

HIVE Tokenomics

HIVE is an inflationary cryptocurrency, which means that there is currently no rule that limits the supply of HIVE coins.

Currently, HIVE boasts an annual inflation rate of approximately 7.5%, which gradually diminishes by 0.01% every 250,000 blocks, equating to an annual reduction of 0.5%. This decrement will terminate once the inflation rate reaches 0.95%. Projecting from 2021, the steady inflation rate will commence in 2034.

In the Hive whitepaper, "HIVE inflation" refers to the reward system. While most investors would think that inflation is not a good thing, in the Hive ecosystem, reinvesting HIVE rewards towards staking is highly encouraged.

New HIVE is released in a scheduled manner, and is distributed in the following manner:

- 65% is split equally between content producers and content curators (those who actively engage with the content, by upvoting, commenting, and sharing).
- 15% is given to HP stakers
- 10% is given to the Witnesses
- 10% is saved into the Decentralised Hive Fund, which is the network's treasury used to fund community proposals.

The mechanism for which new HIVE is released among the content producers and curators uses the Proof of Brain protocol.

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Hive (HIVE) Price History

The HIVE coin hit the market with a price of \$0.297. After briefly touching \$0.51 in April 2020, the token has struggled below \$0.5.

During the 2021 bull market, HIVE coins surged rapidly. Although HIVE failed to break through \$1 in April, the token also hit an all-time high of \$3.42 at the same time that Bitcoin hit \$69,000 in November 2021.

The HIVE coin failed to hold \$3 threshold and soon fell below \$1 and struggled to break above \$0.5 for a long time.

On December 23, Binance Futures announced the launch of the Hive token perpetual contract with up to 75x leverage. HIVE price surged 11% after the announcement, sparking increased investor interest.

As of writing this article, HIVE is traded at \$ 0.3722, boasting a market cap of \$ 136.5M, and witnessing a hefty 24-hour trading volume of \$ 536.1M. HIVE saw a 24-hour price change of 5.09%, with minor fluctuations of 0.68% in the past hour.

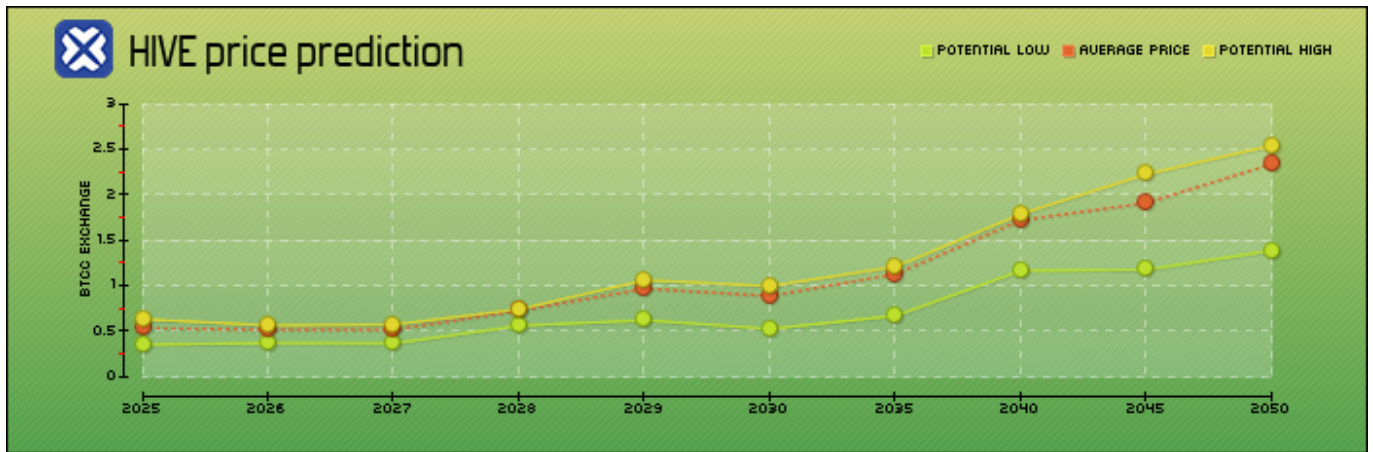
The following sets forth the HIVE to USD Chart

[Hive Price](#)

[TRADE_PLUGIN]HIVEUSDT,HIVEUSDT[/TRADE_PLUGIN]

Hive (HIVE) Price Prediction

Based on our technical analysis, the following chart sets forth our price prediction for Hive (HIVE) from 2025 to 2050.



Year	Yearly Low	Yearly Average	Yearly High
2025	\$ 0.3563	\$ 0.5395	\$ 0.6361
2026	\$ 0.3723	\$ 0.5199	\$ 0.5688
2027	\$ 0.3691	\$ 0.5202	\$ 0.5778
2028	\$ 0.5644	\$ 0.7288	\$ 0.7458
2029	\$ 0.6248	\$ 0.9719	\$ 1.0650
2030	\$ 0.5296	\$ 0.8915	\$ 1.0005
2035	\$ 0.6741	\$ 1.1326	\$ 1.2133
2040	\$ 1.1697	\$ 1.7240	\$ 1.7941
2045	\$ 1.1796	\$ 1.9142	\$ 2.2314
2050	\$ 1.3917	\$ 2.3431	\$ 2.5458

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Is Hive (HIVE) a Good Investment?

Greater decentralization and community-driven governance can result in a more robust and censorship-resistant blockchain network. The hard fork did not produce two weaker blockchain networks. While the Steem network is still running as before, Hive is also thriving.

Some of the Dapps that existed on Steem also appeared on Hive shortly after the hard fork. For example, Splinterlands (trading card platform) and Esteem (blogger social dapp) have moved from Steem to Hive, while DTube video platform maintains all Steem and Hive users by existing on two

blockchains. And bring the community together under a blockchain platform.

With the development of blockchain technology and the need for people to fight censorship, Hive is likely to become more popular over time.

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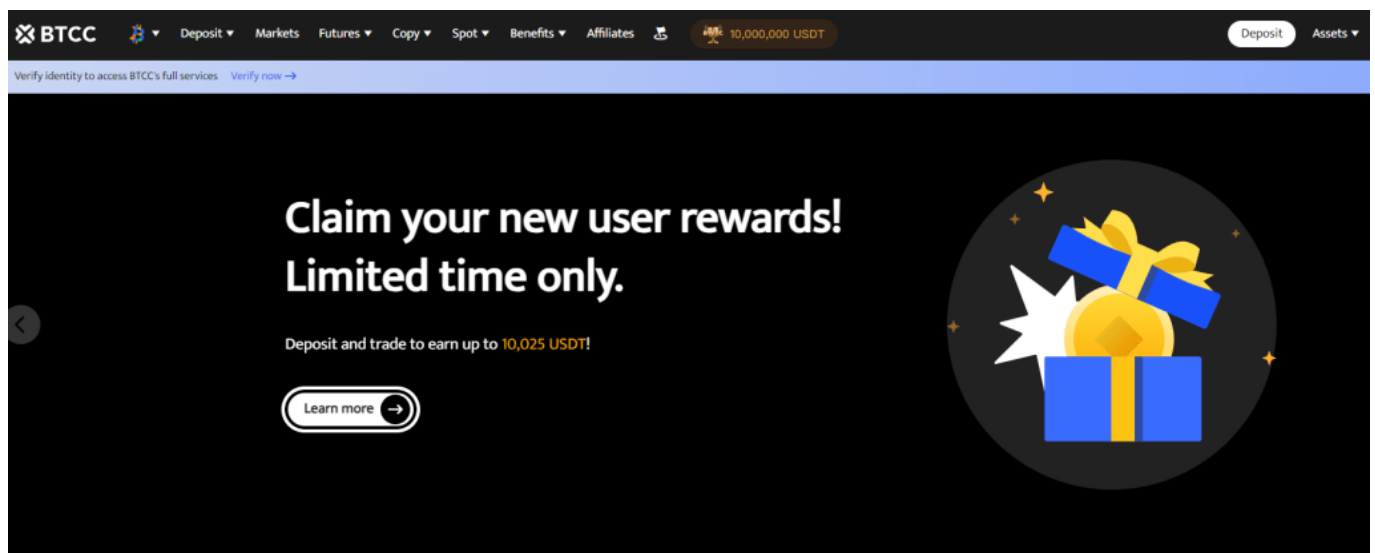
How to Buy the HIVE Token?

At present, HIVE coins are listed on major exchanges, where you can trade this token.

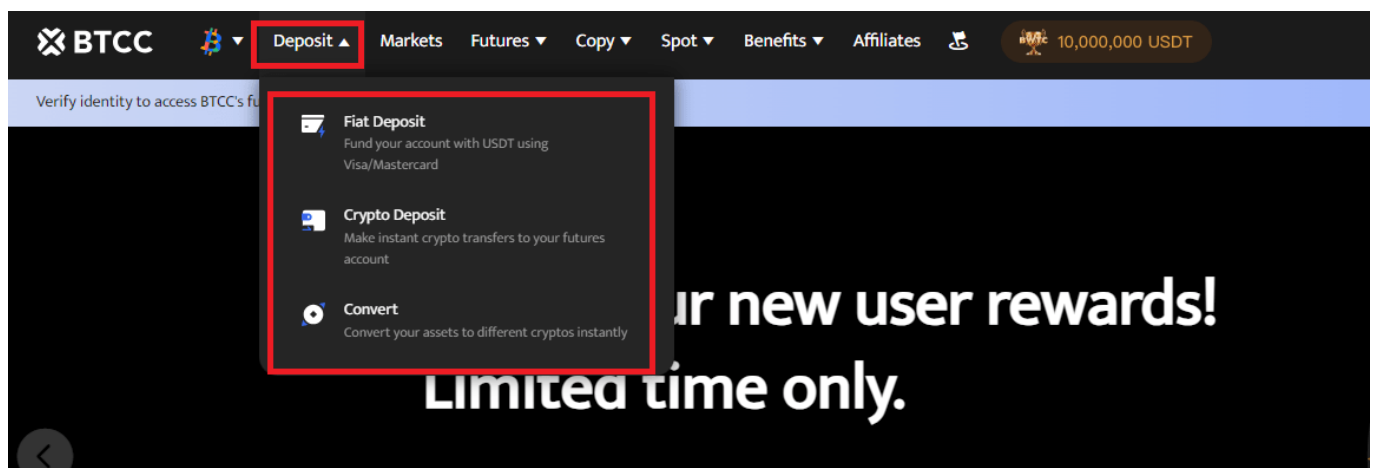
Fortunately, HIVE USDT-margined perpetual futures contracts with a leverage of up to 50x are available on BTCC platform. If you are interested in HIVE and want to buy this token, you can start by signing up for BTCC platform.

The following sets forth the guidance for trading HIVE futures on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to [register](#) first.



Step Two: on the BTCC official homepage, choose “Deposit”, and then fund your account with your preferred method (fiat deposit, crypto deposit or convert).



Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures

Contract”, and find HIVE crypto trading pair.



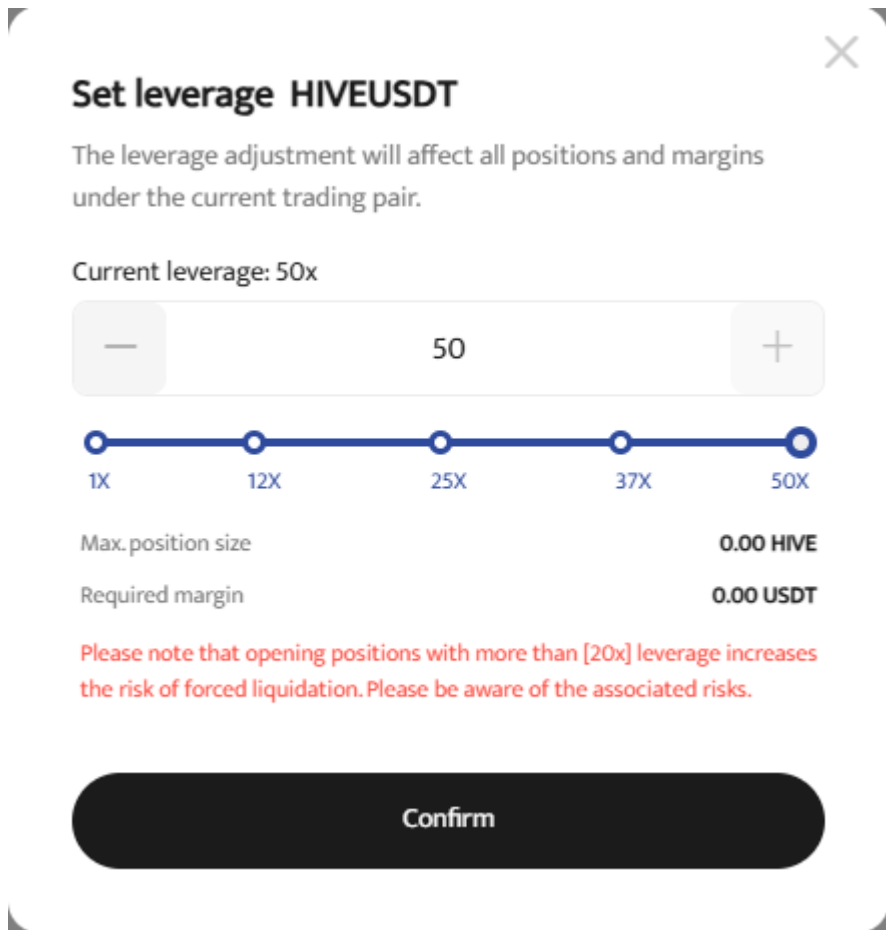
You can also click the button below to directly enter HIVE trading page ↓

[TRADE_PLUGIN]HIVEUSDT,HIVEUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance level.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and HIVE futures contract order is completed.

That's all information about Hive (HIVE). If you want to know more information about Hive (HIVE) and other cryptocurrencies, please visit [BTCC Academy](#).

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[BTCC](#) is among the best and safest platforms to trade cryptos in the world. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

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