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## What Is MANTRA (OM) Coin: Is MANTRA (OM) A Good Investment In 2024?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-mantra-om-coin-is-mantra-om-a-good-investment-in-2024>

MANTRA Chain is a Layer 1 blockchain created for the tokenization of RWAs. It is a permissionless blockchain for permissioned applications, and is capable of adherence to and enforcement of real world regulatory requirements. OM token is the native token on the MANTRA Chain, and with the rise of RWA, it began to gain attention and kept setting new price highs in 2024.

Then, What is MANTRA (OM) coin? Is it a good investment in 2024? Next, let's take a close look at MANTRA (OM) Coin.

The MANTRA logo, featuring the word 'MANTRA' in a bold, sans-serif font. The letter 'M' has a small diamond shape above it. The logo is centered on a background with a vertical gradient from orange at the top to pink at the bottom.

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**What is MANTRA (OM)?**

The logo for MANTRA, featuring the word "MANTRA" in a stylized, uppercase font. The letter "M" is orange, and the letters "ANTRA" are pink. A small diamond shape is positioned above the "M".

# MANTRA

MANTRA is a vertically integrated blockchain project launched in 2020. Previously known as “MANTRA DAO,” the project aims to play an active role in crypto trading services, fundraising, and innovation, adopting an open and transparent structure.

Recognizing the potential of Cosmos and the missing piece of the current RWA puzzle in the ecosystem, MANTRA was the first pioneer to make RWA more accessible to user profiles in Web3.

MANTRA’s architecture integrates multiple blockchain technologies to create a versatile and inclusive ecosystem. Following the principles of transparency, community control and financial inclusion, the platform offers a variety of DeFi services, such as staking, lending and governance.

By integrating these capabilities into one ecosystem, MANTRA (OM) simplifies the user experience and enhances the potential for collaborative growth in the DeFi space. The ecosystem’s commitment to innovation and community-driven development has made it an important player in the evolving world of decentralized finance.

It should be noted that MANTRA was originally just Polkadot’s first project, and now offers services on Ethereum, Binance Smart Chain, and Polygon.

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## Who are the Founders of MANTRA (OM)?

The founding team of MANTRA DAO consists of three people, all with extensive experience in the space. The CEO and Co-Founder, John Patrick Mullin, is a blockchain technology consultant with extensive experience in both traditional finance and blockchain. He has once worked with notable organizations such as SOMA.Finance, HeliSwap, and Club DAO.

Will Corkin is the CTO & Co-Founder of MANTRA DAO. He is also the co-founder of Polkadot startup CLUB DAO, where he focused on developing a blockchain for large-scale institutional adoption. Prior to that, he was an employee of Ambassador, a blockchain network designed to build web 3.0 networks.

Rodrigo Quan Miranda is the COO and Co-Founder of MANTRA DAO (OM). He previously served as the CTO of BlockSmith, an infrastructure-as-a-service provider for proof-of-stake blockchain ecosystems. He also worked at other startups such as Club DAO and SOMA.finance.

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## What is the OM Token?

OM is MANTRA DAO's utility token that was originally based on the Ethereum blockchain but now also lives on BSC and Polygon with more being developed.

With OM tokens, users can earn passive income by staking and supplying on money market agreements. The betting platform offered by MANTRA is built according to the interests of investors, which allows them to receive attractive rewards and expand the possibilities of the network. Currently, investors staking OM tokens on MANTRA DAO can receive an estimated annual return of 35%. At the same time, users keep control over tokens, and they can always withdraw their bet. The system is managed by the user.

With the help of OM tokens, MANTRA DAO members are able to make changes to the protocol through systematic voting. Each OM token allows one vote within the ecosystem. OM holders are allowed to propose ecosystem grants, interest rate, OM inflation rate, the addition of rate assets or loan products.

MANTRA DAO users also enjoy a wide range of other benefits, such as technical support and development resources, community collaboration tools, marketing benefits, and access to exclusive events.

Finally, OM connects to MANTRA's unique Karma protocol, a reputation system that rewards positive contributions to the ecosystem. Users with higher Karma scores can benefit from increased staking incentives, reduced fees, and better loan rates.

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## \$OM Tokenomics

MANTRA's total supply of tokens is capped at 888,888,888 tokens, its token distribution is as follows:

- Public allocation (8.5%)
- Private offering (9%)
- Teams and consultants (17.5%)
- Finance and Ecosystems (35%)

After Mainnet launches, the Genesis \$OM token supply will not be limited by variable inflation. This is to ensure a strong proof-of-stake network that continuously incentivizing validators to protect the MANTRA Chain.

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## MANTRA (OM) Price History

Since its inception in 2020, MANTRA (OM) has gained significant traction in the blockchain and DeFi space. The platform's integration of various DeFi services has made it a notable player in the market. Recent market activities reflect its dynamic growth and adaptation to the rapidly evolving crypto environment, with the token hitting its all-time high recently.

On June 10, the OM token once hit a peak price of \$1.09, a new record high. Despite a pullback after hitting a high, OM has gained as much as 3,177.99% over the past year, showing its strong potential.

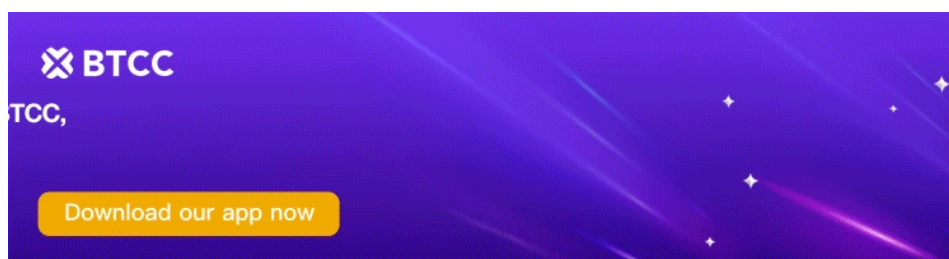
As of writing the article on June 20, \$OM is traded at \$0.73764820, boasting a market cap of \$585.686 million, and witnessing a hefty 24-hour trading volume of \$19.807 million. \$OM Token saw a 24-hour price change of +5.90 %, with minor fluctuations of +0.24 % in the past hour.

The following sets forth OM to USD Chart

## [MANTRA Chart](#)

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## **MANTRA (OM) Price Prediction**

Now that we know what MANTRA is and its price history of OM coins, let's take a look at the experts' future price predictions for OM coins.

According to the changelly website, it is predicted that MANTRA coins can reach a peak of \$1.45 this year and are expected to trade at an average price of about \$1.29. By 2025, the highest price of OM is expected to be about \$2.17, and the lowest price is about \$1.75.

ambcrypto believed that OM could reach a high of \$1.57 in 2024. If the market turns bearish, the OM coin is predicted to fall to a price low of \$0.53.

Finally, the crypto.ro website noted that the lowest price of OM coin in 2025 is likely to be around \$2.23, while the average price for the whole year is likely to be \$3.24. If the crypto market continues to see major innovations that attract more investors, the OM coin could set a new record of around \$4.18.

However, the future value of MANTRA (OM) is uncertain and speculative, with project updates, advances in blockchain technology and market conditions contributing to its growth potential. Therefore, investors should do thorough research before making any investment decision regarding OM token.

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## **Is MANTRA (OM) a Good Investment in 2024?**

If you want to know whether OM coins are a good investment, it is necessary for you to be clear about the pros and cons of the project.

- **Control:** With OM tokens, users gain full control over the MANTRA DAO ecosystem through their system voting and governance rights.
- **Lending:** Lenders can earn interest on their crypto assets by offering users cross-chain loans with multiple assets.
- **Passive Income:** OM token holders can earn rewards by staking and supplying liquidity using Mantra DAO's money market protocol. Some sources mention returns as high as 35%.

- **High competition:** DeFi is already overcrowded, and it is worth a lot of effort for a newcomer like MANTRA DAO to get ahead of several major players.
- **Reliance on MANTRA DAO:** The value of OM tokens is closely tied to the success of the MANTRA DAO platform. If the platform is not successful, the value of OM could decline.

In summary, whether MANTRA (OM) is a good investment depends on your risk tolerance and goals. Be sure to conduct your own research before making any investment decisions.

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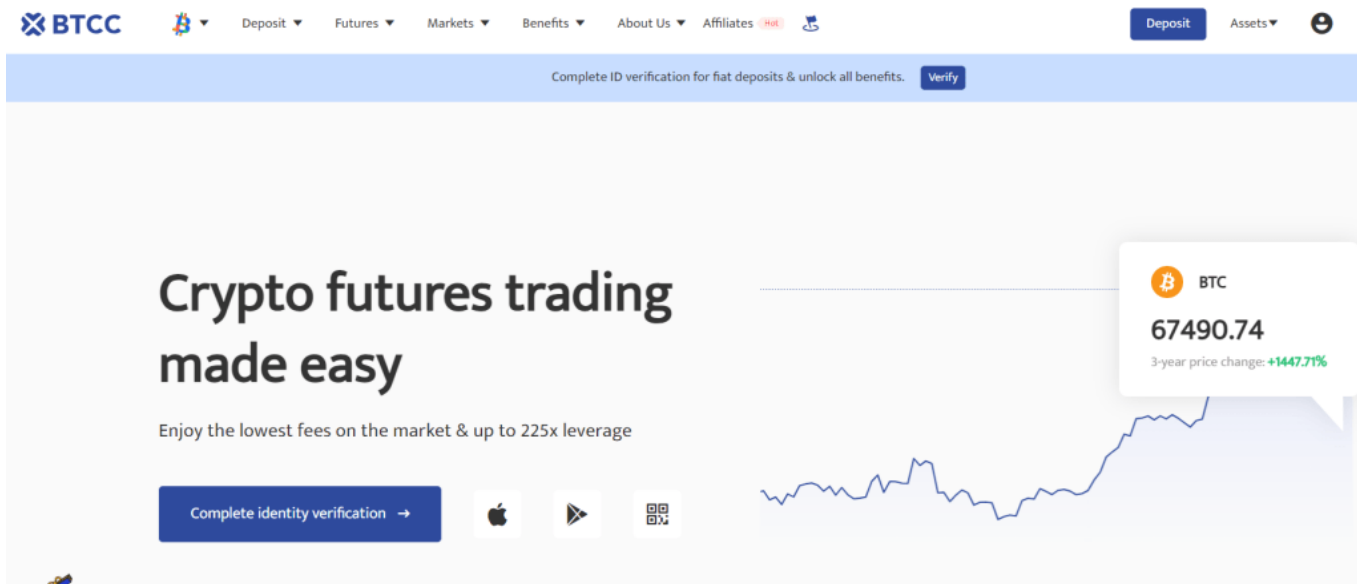
## How to Buy the OM Token?

OM USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on [BTCC](#) platform. If you are interested in MANTRA (OM) and want to buy the token, you can start by signing up for BTCC platform.

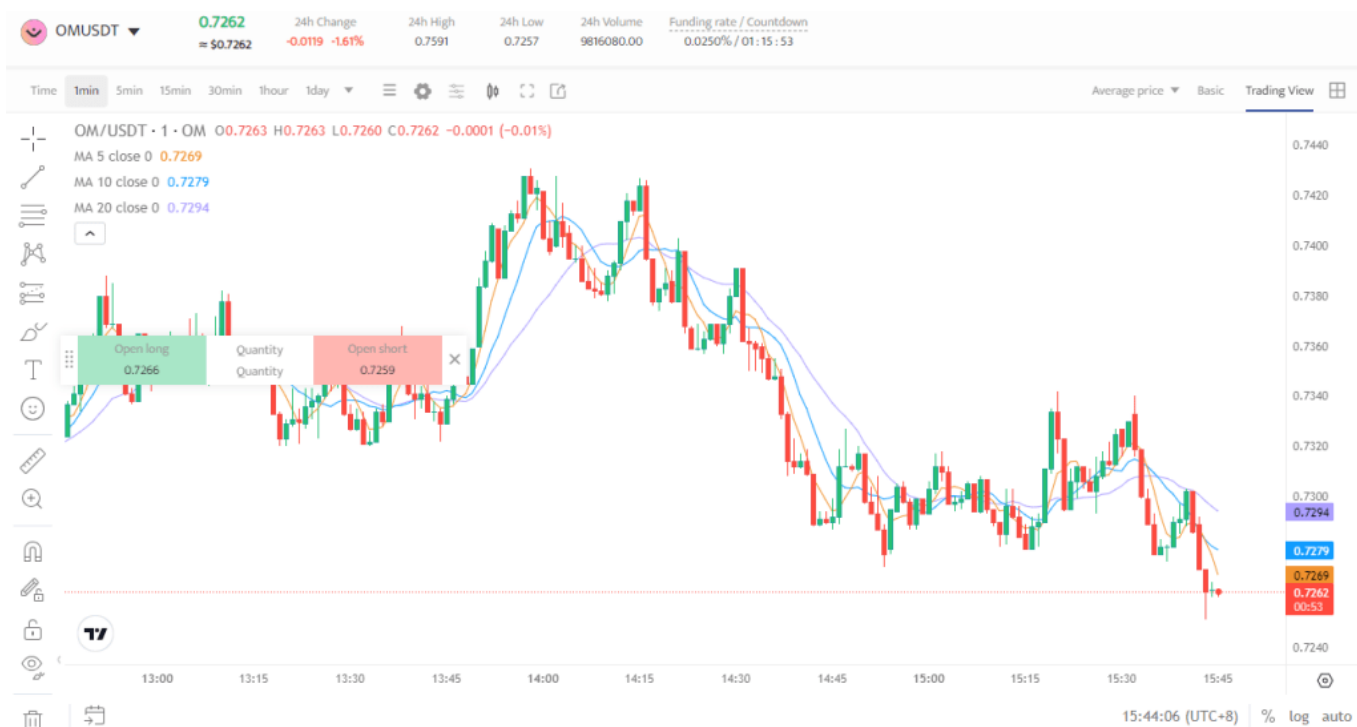
The following sets forth the guidance for trading MANTRA (OM) futures on cryptocurrency exchange BTCC:

**Step One:** go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

**Step Two:** on the BTCC official homepage, choose "Deposit" > "Fiat Deposit", and then fund your account.



**Step Three:** go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find MANTRA (OM) crypto trading pair.



**You can also click the button below to directly enter OM trading page ↓**

[TRADE\_PLUGIN]OMUSDT,OMUSDT[/TRADE\_PLUGIN]

**Step Four:** choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price



lower than the market price, the order will be in the form of a SL/TP order.

**Step Five:** adjust the leverage multiple.

**Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.**

**Step Six:** choose the lot size and set the SL/TP price .

**Step Seven:** after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight:** click the buy or sell button, and OM futures contract order is completed.

That's all information about MANTRA (OM). If you want to know more information about MANTRA (OM) and other cryptocurrencies, please visit [BTCC Academy](#).

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