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What is Oasys (OAS): Something You Need To Know About It

Original:

 $\frac{https://www.btcc.com/en-US/academy/research-analysis/what-is-oasys-oas-something-you-need-to-know-about-it}{ow-about-it}$

Oasys is a gaming-specific blockchain from Japan. OAS is unique token issued on that chain. Comparing to DeFi (decentralized finance), gaming blockchains need to efficiently process a large number of transactions at lower fees. In addition, it must provide an easy-to-use environment for developers. Oasys is building a blockchain to meet these needs.

In this article, we will take a detailed look at the Oasys (OAS) cryptocurrency project and analyze its future outlook.



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Latest News & Updates on Oasys (OAS)

Upbit launched OAS/BTC and OAS/USDT trading pairs on May 23. Since the news was released, Oasys native token OAS surged more than 63% in just 24 hours.



Upbit, South Korea's largest crypto exchange, will launch OAS to support USDT and BTC markets. Oasys is a smart contract platform for Web3 games. OAS rose 63% in 24h. This is also a rare token listed on Upbit that is not listed on Binance and Coinbase. upbit.com/service_center...

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What is Oasys (OAS)?



Oasys Blockchain for The Games

Fun for Gamers. Reliable for Developers.

Oasys is a smart contract platform designed specifically for Web3 games. This platform is designed to provide scalable and efficient solutions for Web3 gaming environments. It achieves this through the use of the hub layer (a branch of Ethereum) and the use of the verse layer and Optimistic Rollup. At Oasys, the architecture will allow for greatly enhanced scalability to make it easier for Web2 companies to transition to Web3 games.

The following are the main products and functions of the Oasys chain:

High scalability: Oasys is capable of processing up to 10,000 transactions per second, enabling the platform to handle games with a large player base.

Low Gas fees: Oasys uses an energy-efficient proof-of-stake (PoS) consensus mechanism to bring low Gas fees to players and developers.

Environmental protection: Oasys is committed to sustainability and uses energy-efficient blockchain technology to reduce carbon emissions.

SDK and API: Oasys provides easy-to-use SDKS and API to help game developers integrate blockchain features into their games.

OasysVerse: OasysVerse is a metaverse designed specifically for blockchain gaming, allowing players to seamlessly interact and play across multiple platforms.

<u>BTCC</u> does not support Oasys token (OAS) trading for the time being, but offers over 300 virtual currency contracts with leverage up to 225X. If you are interested, click the button below to enter the trading page.

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Oasys Partners and Financing

Oasys supports doublejump.tokyo, one of Japan's most successful Web3 game developers with major games like My Crypto Heroes and Brave Frontier Heroes. Since launched in 2018 until early 2020, the daily active users and sales (more than 27,000 ETH has been sold) of these games are among the top blockchain games. In addition, its initial validators include well-known gaming guilds such as Bandai Namco Research, SEGA, Ubisoft, Netmarble, Wemade, Com2uS, and Yield Guild Games.

Oasys also successfully completed a \$20 million private token sale round led by blockchain finance and investment platform Republic Capital with participation from Jump Crypto, Crypto.com, Huobi, Kucoin, Gate.io, Bitbank and Mirana Ventures.

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Oasys Key Features

Firstly, Hub-Layer: High Scalability, High Data Availability, High Network Stability.

The Hub-Layer is specialized for storing and exchanging data securely and in a stable manner, so it does not allow applications to run directly. The layer maintains high data availability as all data on Oasys is stored. Block time is set to every 15 seconds , the same level as Ethereum, to ensure stable data transmission to globally distributed nodes. With the same level of network stability as Ethereum, the Hub-Layer has enough resilience to operate with thousands of Verse-Layers connected.

Secondly, Verse-Layer: Oasys Layer-2 Technology.

The Verse-Layer is the layer 2 blockchain on Oasys. The layer can operate as a permissioned chain. While there are several layer 2 options, our solution is customized Optimistic rollups at this moment.

Finally, Token Design: Three Types of FT/NFT.

Fungible Token (FT) and Non-Fungible Token (NFT) are essential assets for tokenomics in the ecosystem.

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What is the OAS Token?

The OAS token is integral to the Oasys ecosystem, functioning as its core currency. The token is used for transaction fees, verifier staking, and governance participation.

Here are the four main functions of the cryptocurrency:

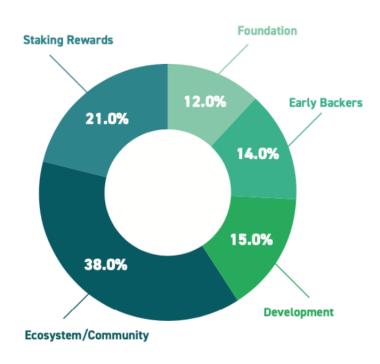
- Pay Gas fees on the Oasys platform;
- Participate in the governance of the Oasys platform;
- Access to exclusive features and services on the Oasys platform;

• Users can staketheir OAS tokens to receive rewards and help protect the Oasys network.

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OAS Tokenomics

\$OAS is the highest-level token in the entire Oasys ecosystem, issued on a public blockchain to maximize the Oasys tokenomics. The total supply of the cryptocurrency is 10,000,000,000 OAS and the maximum supply is also 10,000,000,000 OAS. The following chart shows the initial token allocation for OAS coins:



■ Ecosystem/Community (38.0%)

Allocated to the partners who build Verse, ecosystem partners, user rewards, liquidity provision, and marketing purposes.

■ Staking Rewards (21.0%)

Allocated as a portion of the staking rewards.

■ Development (15.0%)

Allocated to grants and rewards for all developers who participate in the development of Oasys.

■ Early Backers (14.0%)

Allocated to private sale investors, institutional and individual investors.

■ Foundation (12.0%)

Allocated to all non-development activities that include product management, design, analysis, research, and support for the growth of Oasys' ecosystem.

As noted by the developers, six years after the launch of the core network, OAS token holders will be able to define an additional stock of staking rewards through decentralized management.

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OAS Price Analysis & Prediction

As of writting this article in May 24, OAS was trading at \$0.07184937, down 23.51 in the last 24 hours but up 19.70 % in the last 7 days, peaking at \$0.102.

As the price of OAS rose, the market capitalization of OAS reached \$159,699,753, ranking 357th among all cryptocurrencies. In addition, its trading volume in the last 24 hours was \$32,929,00 and the circulating supply was 2,225,422,188 OAS (22.25% of the total supply).

The following sets forth the OAS to USD Chart

Oasys Chart

With the launch of more Oasys-related financial services and increased global adoption, the bullish trend of Oasys is expected to continue in 2024. Our analysts predict that the highest price that OAS cryptocurrency could reach is \$0.310 and the lowest price is \$0.281, resulting in an average price of \$0.263 in 2024.

The value of Oasys is expected to increase due to the support of investors and traders in the community. Therefore, it is expected that the price of Oasys coin will be bullish in 2025. Based on current market trends, Oasys is expected to record a highest price of \$0.427 a lowest price of \$0.374 in 2015.

Based on our long-term price forecast for Oasys token, the price of Oasys in 2030 is expected to be between \$0.960 and \$0.989.

In a word, it is clear that there is a bright future for Oasys. However, there are still many factors that could affect its price in the coming years. Therefore, it is always recommended that all investors should conduct their own research before making investment decisions involving projects, networks, assets, and other related entities.

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Is Oasys (OAS) a Good Investment in 2024?

After analyzing the price movement and future prediction of Oasys, next, we can determine whether the project is worth investing in by analyzing the fundamentals of the project:

- **Team**: the Oasys team is made up of experienced professionals from the gaming and blockchain industries.
- **Technology**: Oasys uses advanced and innovative blockchain technology to address scalability, gas bills and carbon emissions.
- **Community**: Oasys has a fast-growing community with more than 100,000 active users.
- **Support**: Oasys is backed by a number of well-known companies and investors in the blockchain and gaming industries.

For now, experts in the gaming and blockchain industries are generally optimistic about Oasys. They believe this platform has the potential to become a leader in the blockchain gaming market and bring AAA games to the blockchain.

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How to Buy OAS?

OAS coins are already listed on cryptocurrency exchanges such as Upbit and Gate.io, where users can safely make purchases.

Unfortunately, BTCC does not support OAS coins for the time being, but it offers more

than 300 virtual currency contracts with leverage up to 225X and fees as low as 0%. If you want to start trading virtual currency contracts, you can start with <u>BTCC</u>.

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