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What Is Sundog (SUNDOG) Meme Coin: Sundog Price Could Hit \$0.6 Amid New Staking Feature Launch

Sundog (SUNDOG) is a new meme coin launched on the Tron blockchain. Due to the large investment and active support of Tron founder Justin Sun, Sundog price has recorded remarkable price action since its launch, hitting over 339 million in the market cap, attracting the attention of a large number of traders.

Following the crypto market recovery fueled by <u>Bitcoin</u> and the news that the Bank of Japan (BOJ) has decided to keep its interest rates unchanged, Sundog price jumped by 5.2% over the last 24 hours. Besides, the newly launched Sundog staking feature could push Sundog priceto hit \$0.6 and its asset to past the \$500 million market cap.

Then, what is Sundog (SUNDOG)? Is it a good investment in 2024? Next, let's take a close look at this meme coin project.



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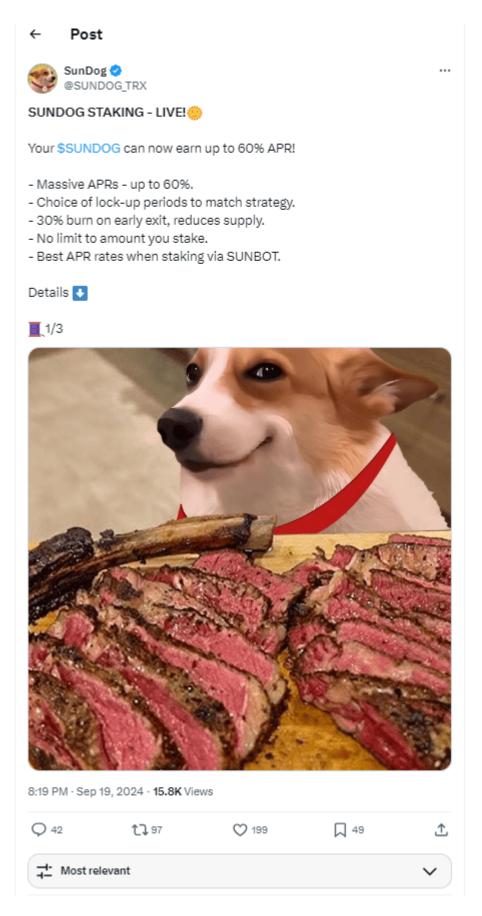
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Sunbot Launches New Staking Features

According to an official X post launched on September 19, Sundog holders can now stake their tokens on Sunbot for up to 60% APR. Staking is the practice of locking away tokens and earning an interest over time. It removes them from circulating supply, increasing demand and leading to a price increase.



The staking feature launched by Sunbot will run for 12 months, with web stakers earning slightly less than 54% APR.

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What is Sundog (SUNDOG)?



Launched on SunPump on August 15, Sundog (SUNDOG) is a dog-themed meme token built on the Tron blockchain that targets to create a community around meme humor and culture while providing low transaction fees and rapid processing times.

As the most popular dog-themed meme coin on Tron Chain, SUNDOG is designed to bring huge growth potential and community cohesion to investors through efficient wealth effects and innovative economic models.

Except for the fast transaction and low fees, SUNDOG also has other exciting features, such as an active and engaged community that is massively contributing to the growth of the SunDog platform and the opportunities that users have to earn through incentives and participation in its ecosystem.

SUNDOG Tokenomics

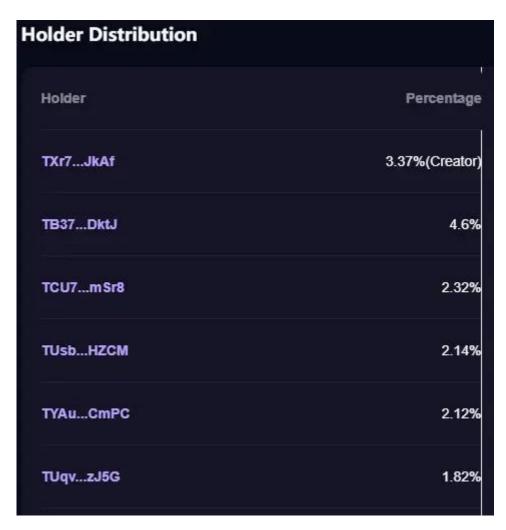
SUNDOG was built as a fair launch, which means there was no pre-sale, and token distribution was designed to be as equitable as possible.

According to the official website, the maximum supply of SUNDOG is capped at 1 billion tokens, and tokens are 100% unlock from day one.

TOKENS ARE 100% UNLOCK FROM DAY 1

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However, according to CoinMarketCap, the token currently has a circulating supply of 997,519,570 SUNDOG, which is 99.75% of the total supply. This may have something to do with \$SUNDOG's recent token destruction.



In addition, the distribution of SUNDOG holders shows that the largest holders control 4.6% of the total supply, while the rest are more evenly distributed among other holders. This allocation may affect the stability of the token in the market.

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Why Sundog (SUNDOG) is So Popular?

SUNDOG coin quickly caught the attention of investors after its launch. Within hours of launch, the market value of SUNDOG soared to \$33 million, and it rose further to \$60 million the next day, to \$100 million on the third day.

So what makes SUNDOG so popular?

First, the launch of SUNDOG follows the current hot meme coin trend, following in the footsteps of other successful dog-themed meme coins, such as Dogecoin, WIF, and Shiba Inu.

SUNDOG, on the other hand, chose to launch on the Tron network, taking advantage of its fast transaction speed and low transaction fees. Besides, SUNDOG adds a unique twist by introducing unique features such as SUNBOT.

In addition, SUNDOG has managed to create a loyal user base that actively participates in its ecosystem. An active, engaged community is important to the development of meme coins, as we can see from the top memecoins Dogecoin and Shiba Inu.

In the end, SUNDOG received the full support of the TRON ecosystem, with founder Justin Sun not only promoting it, but also providing financial support, which greatly increased the popularity of this meme coin.

All these factors have made SUNDOG meme coin a success in the short term.

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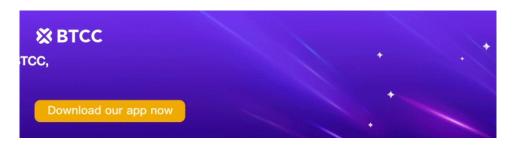
Sundog (SUNDOG) Price Analysis

Since its launch, SUNDOG has hit different milestones in a short period.

The SUNDOG token showed on the CoinMarketCap platform on August 17, 2024, with an initial price of \$0.6515. The SUNDOG price soared and hit a new all-time high of \$0.3315 on August 26.

As of writing the article on September 20, SUNDOG is traded at \$0.3301, boasting a market cap of \$330,952,645, and witnessing a hefty 24-hour trading volume of \$156,450,349. SUNDOG token saw a 24-hour change of -1.3 %, with fluctuations of -0.7 % in the past hour.

SUNDOG Chart



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Sundog (SUNDOG) Price Prediction



Sundog has performed quite well in the cryptocurrency market since its launch. Although the token is still relatively new, its price has risen sharply several times, attracting the attention of investors.

According to the latest market analysis, Sundog has the potential to continue to grow, especially if community adoption continues to increase.

According to the price forecast, the price of Sundog (SUNDOG) has the potential to hit \$0.6 by 2025.

Is Sundog (SUNDOG) a Good Investment in 2024?

Sundog (SUNDOG) is an interesting meme-based token with great potential for growth.

With a strong community, fast transactions, and low fees, Sundog strives to be more than just a meme coin, but to create a sustainable ecosystem.

Although still in the early stages, the price forecast shows the positive potential of Sundog in the future, making it a worthy project for investors and crypto users alike.

However, the inherent unpredictability of the crypto market means that while the potential exists, so do the risks. Investors should exercise caution and conduct thorough research before making any investment regarding SUNDOG meme coins.

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How to Buy the SUNDOG Token?

Currently, interested investors can buy SUNDOG token on SunSwap, or some crypto exchanges like CoinEx, Gate.io, HTX, Bitget, etc., whereSUNDOG gets listed.

Unfortunately, SUNDOG is not available on BTCC platform at present. However, it is worth mentioning that BTCC supports trading for large variety of popular meme coins, such as PEPE, DOGE, SHIB, BONK, etc. If you are interested in these popular meme coins, you can make a purchase on BTCC exchange with highest security level and a most competitive fee.

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