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What is the \$DOGS coin? OKX will be listed on 8/20, how to receive the airdrop?



The DOGS meme coin has exploded in popularity recently. The image of the meme coin is a black and white puppy, inspired by the mascot Spotty made by [TON](#) founder Pavel Durov.

Currently, the DOGS airdrop is underway and has attracted a large number of users to join. In addition, the meme currency will be listed on the OKX exchange on August 20, 2024. So, what exactly is the DOGS coin? How to receive the airdrop and what will be the price after it goes online?

- [What is DOGS \(DOGS\) Coin?](#)
- [DOGS token economics](#)
- [How to receive DOGS airdrop?](#)
- [\\$DOGS will be listed on OKX on 8/20](#)
- [What will the DOGS price be?](#)

What is DOGS (DOGS) Coin?

DOGS (DOGS) is a new meme coin built on The Open Network (TON) blockchain.

The DOGS coin is inspired by the mascot Spotty made by TON founder Pavel Durov. Spotty [ROSE](#) to prominence as the unofficial logo and main mascot of VK, Russia's version of Facebook, after Durov drew the iconic dog at a charity auction to support an orphanage.

According to the official introduction, Dogs is the meme coin that best fits the spirit of Telegram and aims to integrate Spotty's spirit and culture with the crypto world. This fun, community-oriented, and unique project will revolutionize the [cryptocurrency](#) space, embodying the essence of its mascot and bringing a new perspective to digital currencies.

With a growing user base of over 50 million and a strong focus on community-driven initiatives, \$DOGS has become one of the fastest growing dog-themed meme coins after [Dogecoin](#) and Shiba Inu. It is also one of the most viral Telegram mini-applications after Hamster Kombat and TapSwap.



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DOGS token economics

On the evening of August 15, DOGS officially announced its token economics in the Telegram community. The following is the specific information.

The total supply of DOGS tokens is 550,000,000,000 \$DOGS. Of these, 81.5% of the tokens will be owned by the community without any lock-up period; 73% of the tokens belong exclusively to Telegram OG for earning DOGS within the app. The remaining tokens are used to reward traders, creators and new community members.

Additionally, 10% of tokens are allocated to the team and future development, while 8.5% are reserved for activities related to CEX and DEX liquidity and listings. This structure ensures a balanced and sustainable token economy for the DOGS community.

How to receive DOGS airdrop?

Participating in DOGS is very simple, just join the designated Telegram channel to start earning points.

Once you join the Dogs bot channel, the bot evaluates the registration duration and activity level of your Telegram account and awards points accordingly. Premium account holders even get extra bonus points!

It is reported that if you register a Telegram account for 4 years, you can get about 3,000 DOGS.

In addition, like most Telegram games, players can earn extra points by inviting friends to join the game. Invite 5 people to get 20,000 DOGS (currently the invitation-to-coin mechanism is closed).

The current exchange rate between points and tokens has not been made public, but only a Telegram account is required to participate, which has triggered large-scale community participation. This innovative method of combining Telegram activities with cryptocurrency rewards has caused a stir in the crypto world, attracting users eager to earn DOGS through existing social media.



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\$DOGS will be listed on OKX on 8/20

Cryptocurrency exchange OKX announced on August 14 that it would launch DOGS spot trading and pre-market trading contracts for DOGS delivery. DOGS/USDT spot trading will start on time at 8:00 pm on August 20, 2024, and withdrawals will be open from 6 pm on August 21, 2024.

In addition, OKX will deliver USDT-margined DOGS pre-market futures on August 19, 2024 at 8:00 pm UTC. The delivery price is determined based on the average price of the index in the last hour before delivery, with a 1% settlement fee and specific price limits. Please check the OKX announcement for details.

This comprehensive rollout plan ensures a smooth and efficient trading experience for all users interested in DOGS. By offering spot trading and pre-ordered futures, OKX aims to cater to a wide range of trading preferences and strategies. This announcement marks an important milestone in the expansion of DOGS' market reach and accessibility, providing investors with additional opportunities to participate in this exciting asset class.

What will the DOGS price be?

Although there is no specific information about the airdrop time and token price of \$DOGS, \$DOGS has also been opened for trading in the pre-market market on OKX, Bybit, Bitget and other platforms.

According to OKX data, the \$DOGS pre-market delivery contract last traded at \$0.007011, indicating strong market interest in the upcoming token.