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What is Treasure (MAGIC) Coin: Something You Need To Know About It

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-treasure-magic-coin-something-you-need-to-know-about-it>

Treasure is a decentralized NFT ecosystem that unites various communities and games together by utilizing NFTs and \$MAGIC tokens. The platform has a range of games, NFT marketplaces, decentralized exchanges and more to provide players with a seamless gaming experience.

Then, What is Treasure? Is Treasure (MAGIC) a good investment in 2024? Next, let's take a close look at Treasure (MAGIC) coin project and analyze its future outlook.



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What is Treasure?

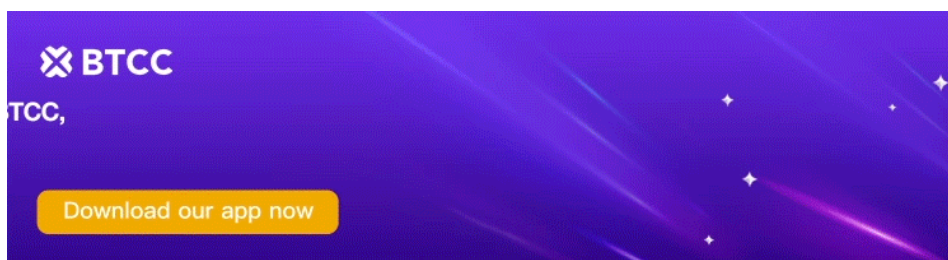
Treasure is a decentralized game publishing platform running on Arbitrum that provides developers with the tools and resources to build, publish, and tokenize Web3 games. It is also known as the “Nintendo” of blockchain gaming.

Treasure started as a derivative of the well-known Loot Project, founded in 2021 by John Patten and Yuta. Initially, TreasureDAO’s Loot-inspired NFTs fell short of expectations and lacked distinction from other Loot forks. To address this, the Treasure team developed a blockchain game called Legions to enhance their NFT series. Today, Legions has transformed into a pivotal game within TreasureDAO’s ecosystem, known as Bridgeworld.

The MAGIC token was initially introduced for free, allowing users to deposit Treasure NFTs, Loot NFTs, or AGLD tokens to earn MAGIC. Later, the market’s interest in MAGIC surged, so the Treasure team shifted their focus to further empower the MAGIC token.

Since then, TreasureDAO has continually evolved and expanded its ecosystem, weaving a network of interconnected gaming worlds through MAGIC tokens and developing diverse blockchain games.

MAGIC USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested, click the button below to enter MAGIC trading page ↓



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How does Treasure Work?

Treasure is designed with three primary layers.

The first layer, named as Cartridges, has been created by builders using MAGIC, and it is a collection of both metaverses and games.

The Treasure console stack's middle layer is made up of many small Communities. While each community is individualized, they all use MAGIC, similar resources and guilds in their operations.

The final layer in Treasure's console stack is its Infrastructure. This is a powerful section of the ecosystem that features the platform's economic engine as well as the resources and tools that builders need.

On a broader level, the Treasure ecosystem supports the development of new metaverse projects. These projects each have a gaming mechanism that allows for developing a player's NFTs and staking tokens. While each project is unique, every project available on treasure's marketplace utilizes MAGIC, which supports the growth of the Arbitrum blockchain.

Click the button below to enter MAGIC trading page ↓

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What is the MAGIC Token?

Launched in September 2021, \$MAGIC is a cross-game currency that links games, players, metaverses, and communities within the Web 3.0 framework. It is used for trading in-game NFTs on Treasure and also functions as a reserve currency for the Treasure metaverse.

Players may receive MAGIC tokens by gaming, mining, and participating in games hosted on the Treasure platform. The token is intended to become increasingly scarce over time as more players join the ecosystem.

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MAGIC Tokenomics

MAGIC is the native token of Treasure. It's an ERC-20 token designed to be deflationary. The maximum supply of the MAGIC token is 347,714,007. Its token allocation sets as below:

- 33% : Treasure farm
- 25% : Mining
- 17% : Staking/liquidity
- 15% : Ecosystem Fund
- 10%: Team

\$MAGIC Initial Distribution



MAGIC's issuance is similar to Bitcoin's halving mechanism. Unlike Bitcoin, however, MAGIC launch happens every year.

In addition, Treasure's development team specifically chose a design that took advantage of early high inflation. In doing so, they promote long-term sustainability.

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MAGIC Price Analysis

as of writing the article on June 19, MAGIC is traded at \$0.60145749, boasting a market cap of \$158.532 million, and witnessing a hefty 24-hour trading volume of \$30.175 million. MAGIC Token saw a 24-hour change of +3.95%, with minor fluctuations of -0.07 % in the past hour.

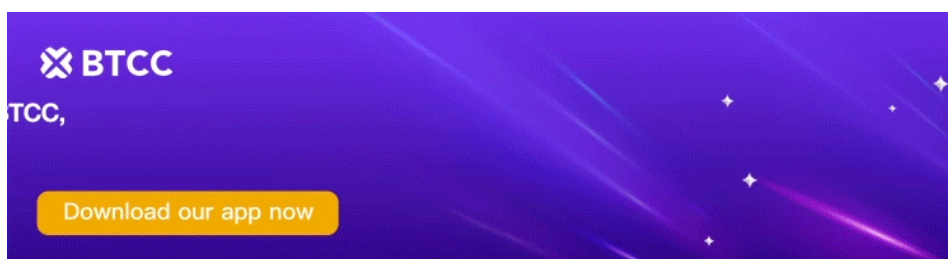
The following sets forth the MAGIC to USD Chart.

[Treasure Chart](#)

For more information about Treasure (MAGIC), please visit [BTCC Treasure \(MAGIC\) quote page](#).

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Treasure (MAGIC) Price Prediction

With an understanding of what MAGIC coins are and their historical performance, let's take a look at what experts have to say about the future of Treasure tokens.

As of early 2024, MAGIC's price forecasts were mostly bearish, predicting a drop to \$0.5396 by the end of 2024 (Source: TradingBeast) and even lower, to \$0.421 (Source: WalletInvestor).

In terms of Treasure (MAGIC) Price Prediction for 2025, PricePrediction.net predicted that the token's price will break \$0.9547 by December. In predicting the future outlook of MAGIC, TradingBeast also expected the cryptocurrency to grow further, saying that the MAGIC price will reach about \$1.058421 by then. Instead, WalletInvestor continued to forecast a decline in MAGIC's price, with a quote of about \$0.0848 for 2025.

When it comes to long-term price forecasts for 2030 on MAGIC, experts offered two opposing views. PricePrediction.net said that MAGIC's price would grow further and eventually reach \$1.044586 by the end of the decade. TradingBeast's price forecast for MAGIC echoes an upward trend to \$1.293626. That said, WalletInvestor's vision remained less optimistic, predicting a fall to \$0.109.

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Is Treasure (MAGIC) a Good Investment in 2024?

Treasure was born during the GameFi boom and became famous during the deep bear market of 2022.

With its well-designed economic model, Treasure connects the entire gaming ecosystem through MAGIC tokens and is constantly launching new games to empower MAGIC and increase its use cases. This allows participating users to keep a close eye on the development of the project.

In addition, TreasureDAO excels at community management and accurately captures user needs, enabling it to continuously accumulate and retain users. These factors give Treasure a strong competitive advantage.

In conclusion, Treasure is an innovative and exciting GameFi platform that combines NFT and DeFi. The platform has tremendous growth potential and has the potential to become one of the leading GameFi platforms of the future.

However, the future value of Treasure (MAGIC) is uncertain and speculative, and factors such as project updates, advances in blockchain technology, and market conditions contribute to its growth potential. Therefore, investors should do enough research and stay well-informed regarding Treasure (MAGIC) before making an investment decision.

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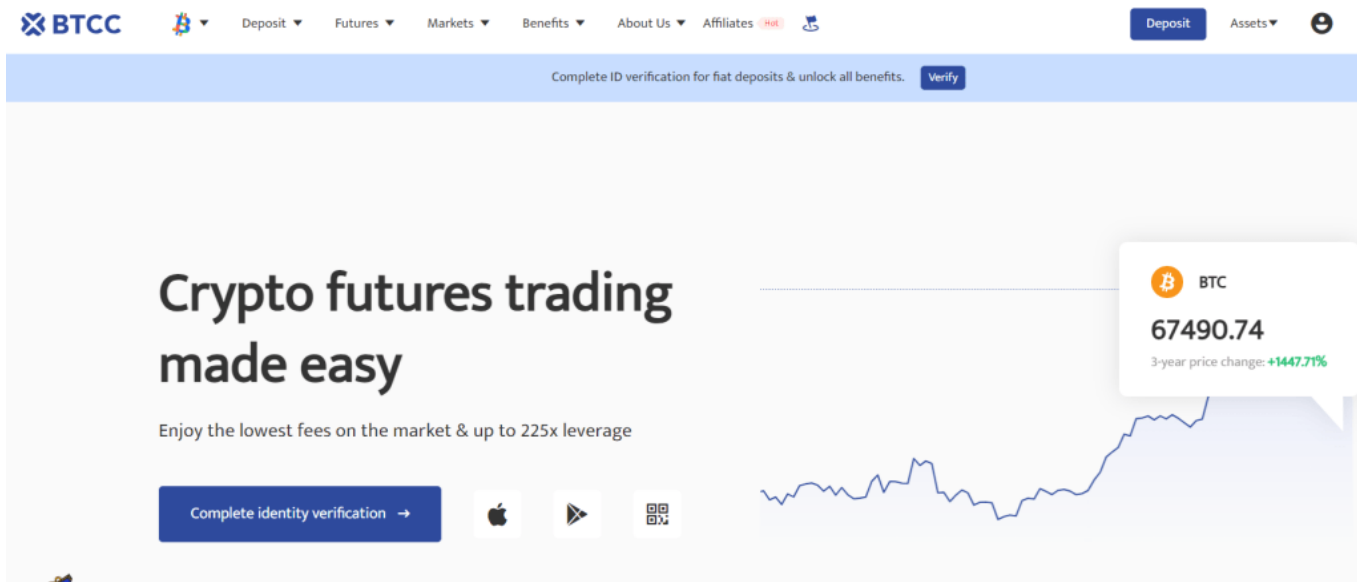
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How to Buy the MAGIC Token?

MAGIC USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested in Treasure (MAGIC) and want to buy the token, you can start by signing up for BTCC platform.

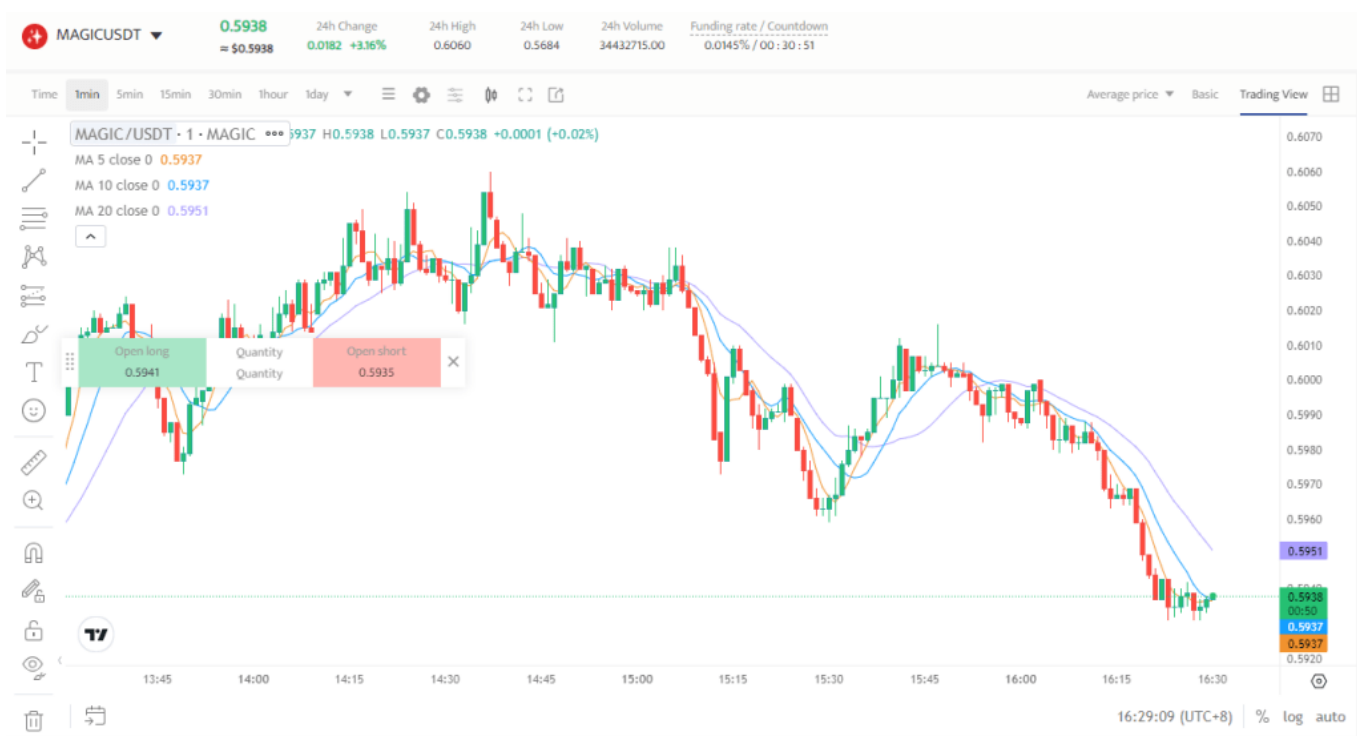
The following sets forth the guidance for trading Treasure (MAGIC) futures on cryptocurrency exchange BTCC:

Step One: go to the BTCC homepage and log in to your BTCC account. If you do not have an account, you need to register first.



Step Two: on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find MAGIC crypto trading pair.



You can also click the button below to directly enter MAGIC trading page

[TRADE_PLUGIN]MAGICUSDT,MAGICUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable

than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.

- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and MAGIC futures contract order is completed.

That's all information about Treasure (MAGIC) . If you want to know more information about Treasure (MAGIC) and other cryptocurrencies, please visit [BTCC Academy](#).

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