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Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-wazirx-wrx-coin-something-you-need-to-know-about-it>

### What is WazirX (WRX) Coin: Something You Need To Know About It

Launched in 2018, WazirX is India's most trusted Bitcoin and cryptocurrency exchange & trading platform. WazirX allows users to buy cryptocurrencies in Indian rupee, which sets WazirX apart from other exchanges. WRX, the utility token of the WazirX exchange, was launched in 2018 and forms the backbone of the WazirX ecosystem.

In this article, we will take a detailed look at WazirX and its native token WRX, analyzing whether the cryptocurrency is worth investing in.



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## What is WazirX Exchange?

Founded in 2018 by Nischal Shetty, Sameer Mhatre and Siddharth Menon, WazirX is India's leading cryptocurrency exchange.

WazirX allows users to buy Bitcoin (BTC), Ether (ETH), Ripple (XRP) and other top cryptocurrencies in Indian Rupee (INR). Besides, users can also trade various cryptocurrency pairs such as BTC/ETH or XRP/USDT on this platform.

In addition to its core trading services, WazirX also offers educational resources for new investors looking to learn more knowledge about cryptocurrencies. WazirX has launched several initiatives, such as WazirX Superhero, which aims to educate people about the basics of blockchain technology and cryptocurrency investing.

WazirX is committed to making cryptocurrencies accessible to everyone in India. Currently, the company has partnered with banks across the country to enable users to easily deposit and withdraw funds from bank accounts to WazirX wallets.

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**WRX USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested in WazirX (WRX), you can make a purchase on BTCC platform with a competitive price and highest security.**

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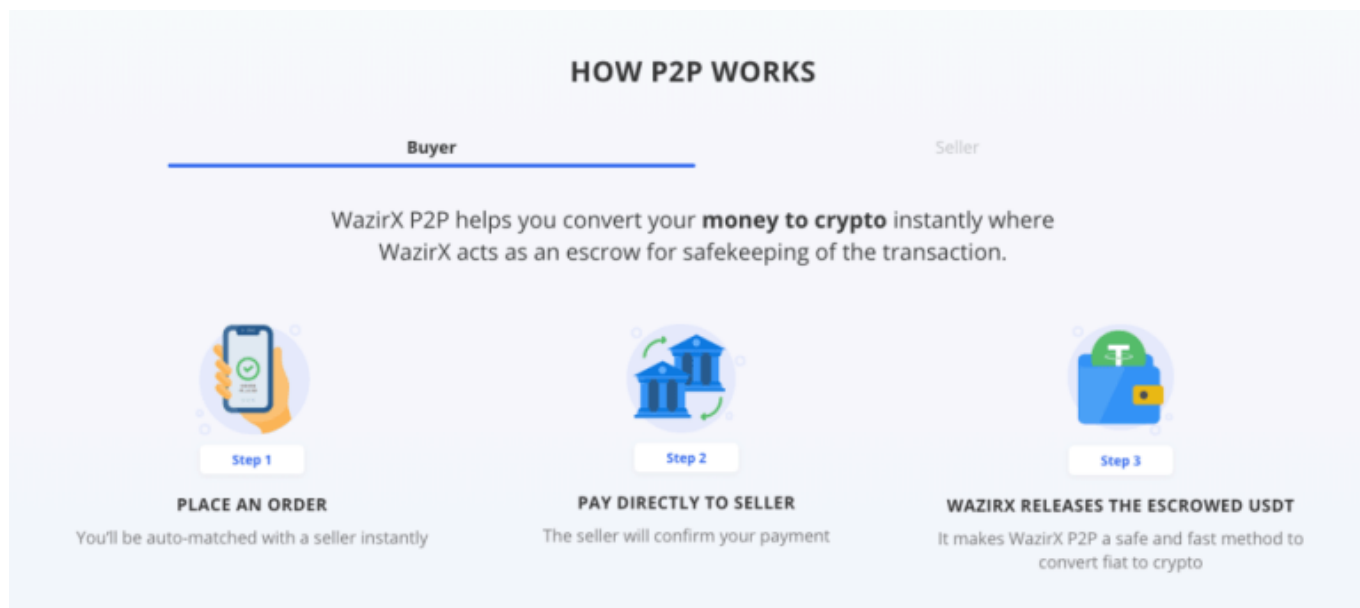
## How does WazirX Work?

Shortly after the launch of WazirX, the Reserve Bank of India completely banned cryptocurrency exchanges from trading, which was a major setback for the Indian cryptocurrency industry, and many exchanges closed as a result.

In response, the WazirX team changed the way it worked. In India, they launched WazirX P2P, the world's first auto-matching P2P engine, which allows users to deposit and remit cryptocurrencies using USDT.

WazirX P2P allows users to purchase USDT directly with fiat currency on a peer-to-peer basis, and users can also redeem the USDT by selling it on a P2P exchange. Its specific working principle is as follows:

- When a buyer places a USDT purchase order, they are immediately and automatically matched with the seller.
- WazirX will pay directly to the seller's bank account.
- The buyer and seller confirm sending and receiving payment respectively.
- Finally, WazirX transfers the hosted USDT to the buyer's wallet.



The biggest advantage of the platform is that it automatically matches buyers and sellers through a proprietary matchmaking engine and escrow funds to ensure the security of both parties.

## What is the WRX Token?

WRX is the utility token of the WazirX Exchange that was launched in India in 2018. WRX tokens established the roots of the entire WazirX ecosystem and operated as a good investment for all new users.

The WRX tokens come with multiple uses and benefits; besides using them for trading, users can pay for their listing fees with their WRX tokens. The payments for fee margins can also easily be made through the WRX token, making much of the process hassle-free. Many of its key features are easily fulfilled with the use of the tokens alone.

**WRX USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested in WazirX (WRX) coin, click the button below to enter WRX trading page ↓**

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## WRX Tokenomics

The total supply of WazirX tokens is capped at 1 billion, and its initial token allocation is as follows:

- Foundation: 30%
- Product & Marketing: 20%
- Partnership & Ecosystem: 20%
- WRX Airdrop: 11.1%
- Launchpad Sale: 10%
- Private Sale: 5%
- WRX Trade Mining: 3.9%

## \$WRX Initial Distribution



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### WRX Price Analysis

As of writing the article on June 25, WRX is traded at \$0.15235355, boasting a market cap of \$58.177 million, and witnessing a hefty 24-hour trading volume of \$1.753 million. WRX Token saw a 24-hour change of +2.24 %, with minor fluctuations of +0.31 % in the past hour.

The following sets forth WRX to USD Chart

[WazirX Chart](#)

**WRX USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested in WazirX (WRX) coin, click the button below to enter WRX trading page ↓**

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## WazirX (WRX) Price Prediction

With peer-to-peer aiming to revolutionize the Internet landscape, WazirX's future seems optimistic.

### WazirX (WRX) Price Prediction 2024

As for WazirX (WRX) price prediction for 2024, based on in-depth technical analysis of past WRX price movements, it is predicted that WazirX (WRX) would see a minimum price of \$0.2219 by the end of 2024. Meanwhile, the maximum price is expected to be \$0.48, with an average value of \$0.2718.

### WazirX (WRX) Price Prediction 2025

In terms of WazirX (WRX) price prediction for 2025, the forecast indicates that WazirX will reach a minimum price of \$0.3663. The maximum WRX price is estimated to be \$0.5831, with the year's average price hovering around \$0.3799.

### WazirX (WRX) Price Prediction 2030

In terms of long-term price prediction for 2025 on WazirX (WRX), it is projected that WazirX (WRX) would be traded at a minimum price of \$2.14. The maximum price could be \$2.56, with an average price of \$2.21 throughout the year.

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## Is WazirX (WRX) a Good Investment in 2024?

Based on various technical quantitative indicators, current estimate and sentiment for WazirX (WRX) in 2024 is positive. This could indicate that WazirX is a good investment in 2024.

However, before deciding whether to acquire WazirX or not, it is critical to evaluate both technical criteria (price history) and fundamental factors (on-chain activity and development). The future outlook of WazirX (WRX) is uncertain and speculative, with project updates, advances in blockchain technology, and market conditions contributing to its growth potential. Therefore, investors should do thorough research before making any investment decision regarding WRX .

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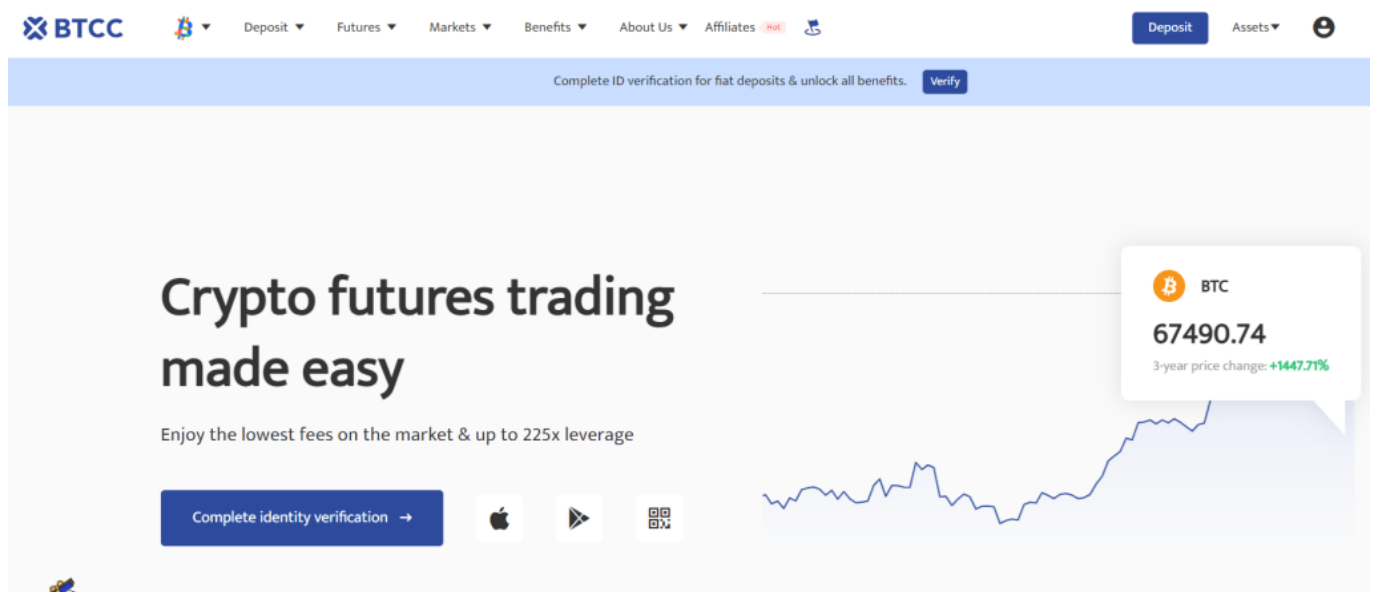
## How to Buy WRX?

**WRX USDT-margined perpetual futures contracts with a leverage of up to 20x are now available on BTCC platform. If you are interested in WazirX (WRX), you can sign up for BTCC to make a purchase.**

The following sets forth the guidance for trading WazirX (WRX) futures contract on cryptocurrency exchange BTCC:

**Step One:** go to the BTCC homepage and log in to your BTCC account. If you do not have an account, you need to register first.

**Step Two:** on the [BTCC official homepage](#), choose “Deposit” > “Fiat Deposit”, and then fund your account.



The screenshot shows the BTCC website homepage. At the top, there is a navigation bar with the BTCC logo on the left and several menu items: Deposit, Futures, Markets, Benefits, About Us, and Affiliates. On the right side of the navigation bar, there are buttons for 'Deposit' and 'Assets'. Below the navigation bar, a blue banner contains the text 'Complete ID verification for fiat deposits & unlock all benefits.' with a 'Verify' button. The main content area features a large heading 'Crypto futures trading made easy' and a subtext 'Enjoy the lowest fees on the market & up to 225x leverage'. Below this, there is a button that says 'Complete identity verification ->'. To the right of the button, there are icons for Apple, Android, and QR code. On the far right, there is a price chart for Bitcoin (BTC) showing a price of 67490.74 and a 3-year price change of +1447.71%.

**Step Three:** go back to the BTCC official homepage, choose “Futures” -“USDT-M Perpetual Futures Contract”, and find WRX trading pair.



**You can also click the button below to directly enter WRX trading page ↓**

[TRADE\_PLUGIN]WRXUSDT,WRXUSDT[/TRADE\_PLUGIN]

**Step Four:** choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

**Step Five:** adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

**Step Six:** choose the lot size and set the SL/TP price .

**Step Seven:** after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight:** click the buy or sell button, and WRX futures contract order is completed.

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