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When Will the Reserve Rights Mainnet Launch? Is the RSR Token Price Increase Sustainable?

Reserve rights (RSR) [cryptocurrency](#) fell even though the Reserve protocol launched on 10 October, as expected.

Earlier on October 11th, trade of RSR was down 6% at \$0.00687, as recorded by CoinMarketCap. [RSR](#), the Reserve protocol's native token on the ERC-20 standard, saw its value increase in the final week of September as investors prepared for the November mainnet/protocol launch.

Although the RSR token appreciated by as much as 33% on September 23 and 29% on September 26, its value fell by as much as 5.86% on September 27 to a low of \$0.007497. RSR's value increased by 0.50% in the first week of October, reaching \$0.009687, as reported by CoinMarketCap.

The RSR Crypto's Two Uses

"insuring Reserve stablecoins (RTokens) by staking and regulating them through proposing and voting on modifications to their configuration" are the two primary uses of crypto in the Reserve system.

To further limit risk, the Reserve protocol utilizes a pool of stablecoins that are managed in a decentralized fashion.

In October, at the Reserve protocol launch ceremony in Bogotá, Colombia on the 10th, RSR launched onto the mainnet after five audits were completed or were nearing completion.

According to the Reserve protocol website, "the deployment of the entire Reserve protocol on the Ethereum mainnet" was the mainnet launch.



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What is Your Stance on the RSR/USD?

1/4 Reserve Protocol is delighted to announce the next chapter.

With five audits completed / near completion, the deployment of the full protocol begins in October ☐

We invite you all to our launch event in Bogotá to hear all about it.

pic.twitter.com/8quSFQFwph

— Reserve (@reserveprotocol) [September 20, 2022](#)

How does RSR Keep the Reserve Protocol Stablecoin Stable?

Reserve (RSV), the stablecoin of the Reserve network, is pegged to the value of RSR and is not backed by reserves like Tether (USDT), but rather uses RSR to “conduct an arbitrage loop” that keeps its value close to \$1.

Since another algorithmic stablecoin, terraUSD (UST), abandoned its peg to the US dollar in May 2022, this type of cryptocurrency, known as a “algorithmic stablecoin,” has received a lot of unwanted attention.

RSR was created by a group of IT investors led by CEO Nevin Freeman, and it can be purchased on the popular cryptocurrency exchanges Binance (BNB) and KuCoin (KCS).