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Will \$PNUT Price Hit \$2? Peanut the Squirrel (PNUT) Price Prediction 2024-2030

Key Takeaways:

- Peanut the Squirrel (PNUT) may reach new heights by 2030 as a result of the popularity of meme coins and greater community involvement.
- Strong social media influence and a firmly established meme coin market position might propel PNUT to \$3.50 by 2030.

Meme [currency](#) fans and the larger crypto community are both interested in Peanut the Squirrel (PNUT), which has emerged as a prominent topic in the industry. Discussions and price forecasts have been triggered by its recent price surge. Is this a short-term trend, or will PNUT keep rising? See what might happen to this special coin in the future by looking at our PNUT price prediction.

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What is Peanut the Squirrel (PNUT)?



One digital currency that has made a splash in the world of memes is Peanut the Squirrel (PNUT), a coin that has used social media to become quite popular. By utilising a charming and entertaining mascot, PNUT capitalises on the expanding meme currency market, drawing in consumers seeking investment choices that are more whimsical.

To inject some lightheartedness and user participation into the cryptocurrency industry, the PNUT platform is community-driven. What sets it apart from more complicated, utility-driven enterprises is its emphasis on the community and its relative simplicity.

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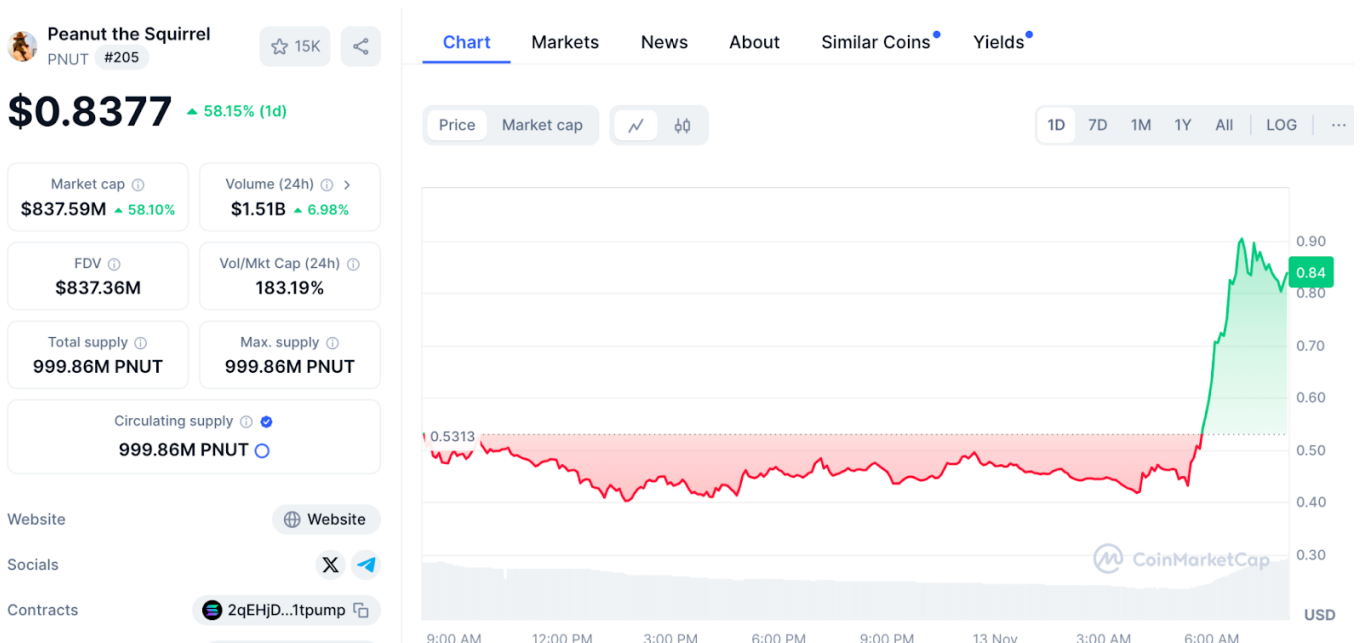
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Peanut the Squirrel (PNUT) Current Market Performance

With a market size of \$837.59 million, Peanut the Squirrel (PNUT) is ranked #205 on CoinMarketCap and is currently trading at \$0.8377. Just like the total supply, the number of PNUT coins in circulation is 999.86 million.

The price of PNUT has increased by 58.15% in the last day. This upward trend highlights the increasing demand for the coin among investors. Given its current performance, one would wonder if PNUT can maintain its current rate of growth or if a correction is imminent.

The price of PNUT has risen dramatically in the past few days, going from \$0.5313 to \$0.90 in just one day. The rise has propelled PNUT to the ranks of the day's best-performing tokens. Near its current price of approximately \$0.84, the coin has found strong support near the \$0.70 mark.



The increased interest among investors is indicated by the \$1.51 billion trading volume, which reflects this upward trend. An additional indicator of high trading activity and possible short-term volatility is the Vol/Mkt Cap ratio of 183.19%.

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Peanut the Squirrel (PNUT) Price Analysis

A lot of people are paying attention to the recent price changes of PNUT. The PNUT community and social media presence are substantial, which suggests that there is potential for continued expansion, even though it is speculative. From 2024 to 2030, we have broken down the price of PNUT year by year for your reference.

Breaks Out of Consolidations

Looking at the PNUT charts on an hourly basis, we can observe that there was a notable breakout following some consolidation. Between about \$0.3178 and \$0.5404, PNUT moved horizontally, forming a distinct rectangular range in the price action (highlighted in pink box). A time of accumulation or uncertainty, when buyers and sellers were about even, is indicated by this consolidation phase. The \$0.3178 to \$0.5404 range was PNUT's extended consolidation phase. The market was likely preparing for a breakout when it moved sideways for so long.

With numerous rejections close to the top boundary and multiple tests of the lower boundary, the price varied within this range, indicating levels of support and resistance. After levelling out, PNUT had a powerful breakout over the \$0.5404 resistance level, signalling a bullish trend. This breakout indicates that buyers have taken control, which is typically seen as a positive indication, particularly after an extended range. With a sharp jump to over \$0.85, the price validated a robust breakout and set a new higher trading range.

When we examine additional metrics, we observe that the ADX is presently at 32.89, which is greater above the 25 mark, indicating a robust trend. The lack of strong directional momentum was shown by the weaker ADX during the consolidation phase. Nevertheless, the ADX began to increase as PNUT broke out, indicating the strength of the new bullish trend. Consistent with the previous breakout, the ADX is moving over 25, which is a common indication of a strengthening trend. At its present level, the ADX indicates a robust uptrend; additional gains can be on the horizon if the level

keeps rising.



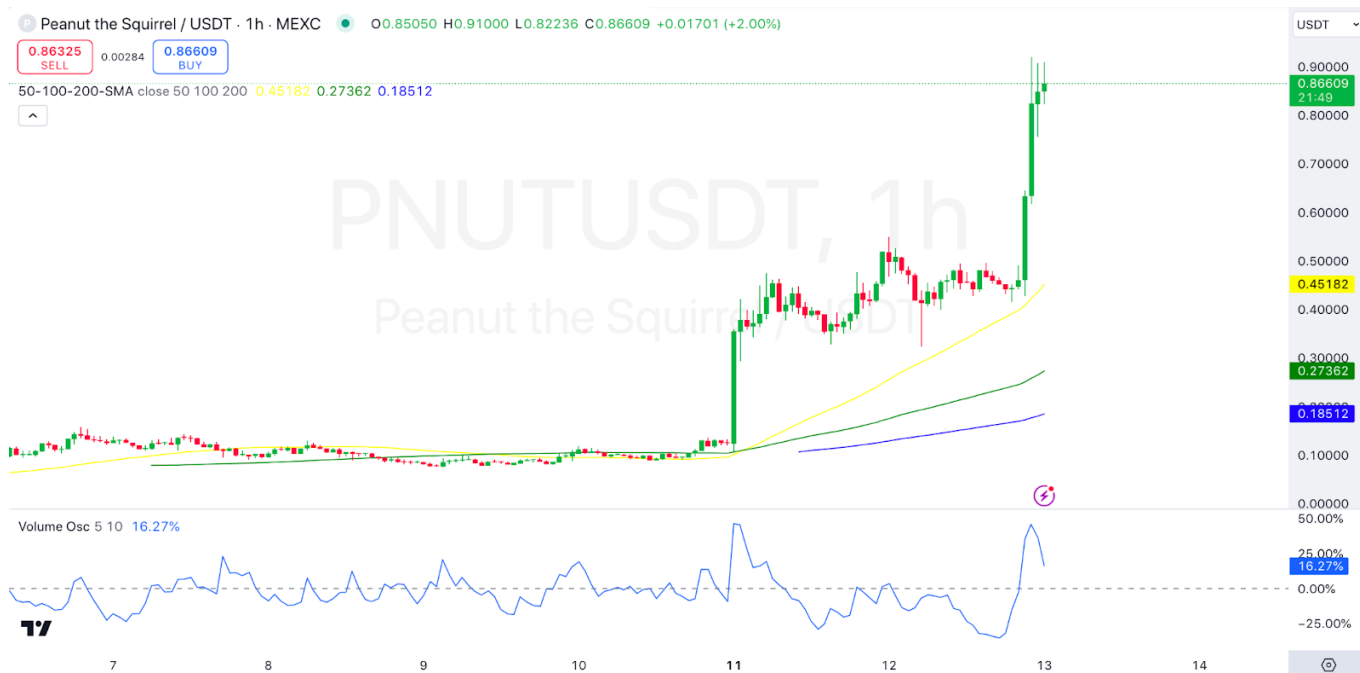
Buyers are likely aiming for higher levels, which could lead to further gains for PNUT if the current momentum and ADX continue to advance. In order to identify potential subsequent purchasing opportunities, traders may keep an eye out for continuation patterns, such as bull flags. Nonetheless, following such a large breakout, the price often retraces to retest the prior resistance level near \$0.5404, which may now serve as support. Retesting and holding this level would reaffirm the breakout's strength and bring in additional buyers for PNUT.

Moving Averages

After a long period of consolidation, a powerful bullish breakout is shown on the 1-Hour Chart, according to further study. Moving averages and volume oscillators are just two of the technical indicators that show how the market attitude has shifted, with buyers now taking the lead.

A dynamic support level, the yellow 50-period simple moving average (SMA) remained close to the price throughout the consolidation phase before to the breakout, functioning as a support level. Since shorter-period SMAs are still above longer-period ones, the fact that the 100-period and 200-period SMAs are below the current price suggests a strong positive trend. There is a textbook

bullish alignment of the moving averages, with the 50-and 100-period SMAs above the 200-period SMA, which confirms the strength of the present rally.



Currently, the volume oscillator, which compares the strength of recent volume to an average, stands at 16.27%. As more traders are getting in on the action after a powerful breakout, this is a good sign. As PNUT emerged from its consolidation zone, the oscillator jumped, suggesting that the breakout was supported by strong purchasing volume. This lends credence to the bullish trend. But now it's heading south, which might mean its momentum is shifting.

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Peanut the Squirrel (PNUT) Price Prediction 2024

With meme coins continuing to be prominent in the cryptocurrency industry, PNUT is expected to take advantage of its current popularity in 2024. One possible range for PNUT is \$0.60 to \$1.20, assuming the community keeps growing and social media efforts maintain strong participation.

Peanut the Squirrel (PNUT) Price Prediction 2025

As investors look for well-established coins with active communities, the meme coin market might begin to level off by 2025. The predicted price range for PNUT is \$0.90 to \$1.50, with the possibility of more price stability and a consolidation period.



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Peanut the Squirrel (PNUT) Price Prediction 2026

As the cryptocurrency industry develops and more meme currencies look for practical applications, PNUT may gain traction in the market and beyond. If PNUT is able to improve its ecosystem or create useful features, its value might rise to \$1.80 by 2026.

Peanut the Squirrel (PNUT) Price Prediction 2030

By 2030, PNUT might be worth \$2.00 to \$3.50, according to certain projections. The development of the meme coin market would propel this expansion, with PNUT capitalising on its well-known status and supportive community.

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Will \$PNUT Price Hit \$2?

With a successful breakout of the \$1.4 resistance level, this altcoin is poised to regain momentum and make a run for its \$1.8 upper resistance level. If it stays there, it will be ready to go towards its \$2 target price this week.

If, however, bears manage to outpace bulls, PNUT memecoin will likely return to its \$1 support level. In addition, it may fall to its lower support trendline of \$0.60 if the negative mood becomes more intense.

Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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