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Yearn.Finance (YFI) Price Drops 45% Within Hours, Will This Crash Continue?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/yearn-finance-yfi-price-drops-45-within-hours-will-this-crash-continue>

Will the 45% price drop in Yearn.finance (YFI) that occurred within hours of the month's 160% rise be sustained?

In the span of just a few hours, the price of yearn.finance (YFI) plummeted 45 percent, dropping from \$14,500 to \$8,300. As one of the largest platforms in the [DeFi](#) ecosystem, yearn.finance is attracting attention from the [crypto](#) market because to its enormous selloff, leading many to wonder if anything fishy is going on with the platform.

[TRADE_PLUGIN]YFIUSDT,YFIUSDT[/TRADE_PLUGIN]

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Yearn.finance (YFI) Falls by 45%

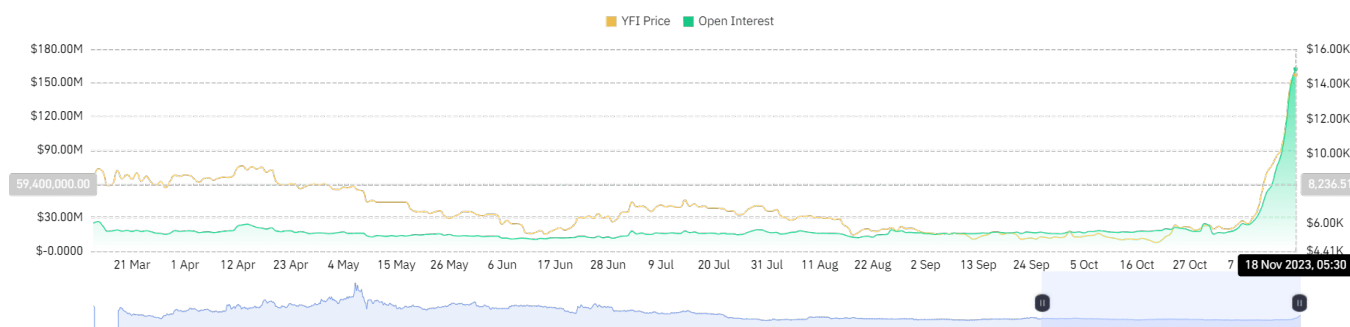
Surprisingly, Yearn.finance (YFI) lost much of its recent gains and dropped 45 percent within hours on November 18. Investors dumped their YFI assets during the recent border crypto market selloff, prompting this move.

In November, the price of YFI surged to a high of \$15,591, a gain of over 160%. The price dropped from \$15,591 to \$8,421 in the past day. Market capitalization dropped from \$525 million to \$275 million, a loss of about \$250 million, in just a few hours. The market cap is on the rise again, but investors are no longer confident after the unexpected decline.

Since only ten wallets hold half of the whole YFI supply, some see this as an obvious insider exit fraud. Among these are the addresses of cryptocurrency exchange wallets.

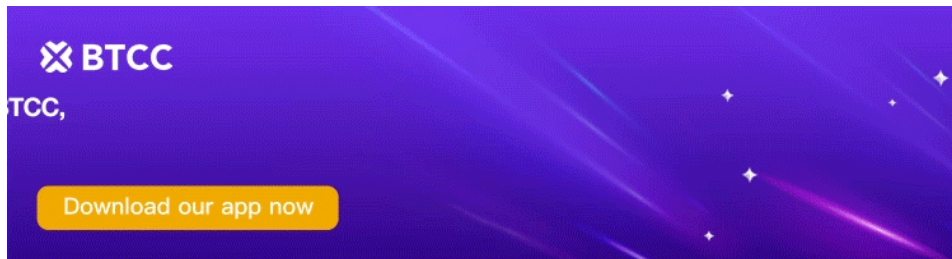
#	Address	Quantity	Percentage	7d Change
1	0xfeb4acf3df3cdea7399794d0869ef76a6efaff52 <small>Yearn: Trea...</small>	3,415	9.31%	1
2	0xf977814e90da44bfa03b6295a0616a897441acec <small>Binance 8</small>	3,000	8.18%	-414
3	0x90c1f9220d90d3966fbee24045edd73e1d588ad5 <small>Yearn.Finan...</small>	1,651	4.50%	-70
4	0x6cc5f688a315f3dc28a7781717a9a798a59fda7b <small>OKX</small>	1,343	3.66%	215
5	0x28c6c06298d514db089934071355e5743bf21d60 <small>Binance 14</small>	1,183	3.23%	1,021
6	0xe174c389249b0e3a4ec84d2a5667aa4920cb77de	1,024	2.79%	-86
7	0xb760b34530c79ef2c2b595eb519bb9ea167f4250	926	2.53%	--
8	0xfdc08be176707ac2755e01072400290582a38322	923	2.52%	--
9	0x47ac0fb4f2d84898e4d9e7b4dab3c24507a6d503 <small>Binance: Bi...</small>	900	2.45%	--
10	0x171461563bf8dfa173673865d7f2212299a449d	833	2.27%	--

More than \$5 million was liquidated by YFI in the last 24 hours, according to data from Coinglass. Positions in YFI contracts have previously surpassed \$162 million. At this time, YFI's position on most platforms has decreased. Also, traders are making short positions on YFI, as indicated by the large increase in YFI open interest (OI).



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Altcoins Maintain Their Retraction

Despite Bitcoin's gradual return to the top of the market, major altcoins are still feeling the pinch of the wider market selloff. In just two days, the market cap dropped about \$25 billion. Before altcoins see another influx of capital, analysts predict more pullbacks.

A number of prominent altcoins, including ETH, XRP, SOL, and ADA, had a 3% drop throughout the past day. There has been a further decline in the worldwide market cap due to the decline in DeFi token value.

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Trade on BTCC Now

Where to Buy Yearn.Finance (YFI) Futures?

Now you can trade Yearn.Finance (YFI) futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [10,055 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code

Android QR Code



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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-

risk management through the ups and downs of many market cycles

- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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