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Best Crypto Exchanges In Australia For May 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchanges-australia-in-april-2024>

Despite many ups and downs crypto market has seen over the past years, more and more people are attracted to this innovative financial investment around the world (Australia is no exception). According to Roy Morgan's research published in April 2022, over 1 million Australians own cryptocurrencies, indicating huge demand for cryptocurrency among Australian investors.

However, as cryptocurrency trading conducts in the financial investment field and is easily be involved in malicious activities, AML and CTF safeguards have been taken into account in Australian crypto legislation as of 2018. Under the strict regulation in Australia, crypto market has witnessed rapid development over the past years.

For traders looking to acquire and manage their crypto assets safely, it is the most significant step to choose the best crypto exchange in Australia. In this article, we will explore the best crypto exchanges in Australia for your trading in May 2024, listing all points that should be considered when searching for a great Australian crypto exchange. We believe this article will offer you better insight and knowledge in the process of selecting a suitable crypto exchange in Australia.

Quick look: the best crypto exchanges in Australia in May 2024

[Coinbase](#)

[CoinJar](#)

[Cointree](#)

[Coinstash](#)

[Coinbase vs. CoinJar vs. Cointree vs. Coinstash](#)

[Best Crypto Exchange Australia: Evaluation Criteria](#)

[BTCC\(most recommended\)](#)

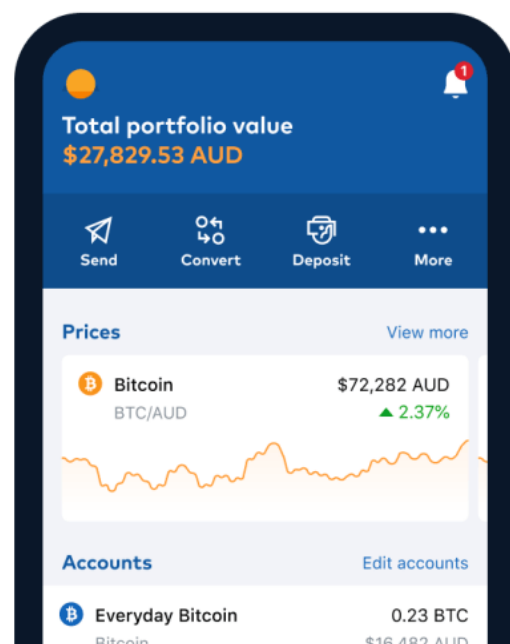
[How to Trade Futures on BTCC?](#)

Coinbase



Created by Brian Armstrong in 2012, Coinbase is one of the oldest and most popular cryptocurrency exchanges in Australia. Featuring by its ease of use and simple approach to crypto investing, Coinbase has seen rapid growth over the world. Coinbase Australia is registered and enrolled with the Australian Transaction Reports and Analysis Centre (AUSTRAC). Coinbase attaches great importance on security and is well versed in protecting clients' sensitive business data, personal information, and crypto.

CoinJar



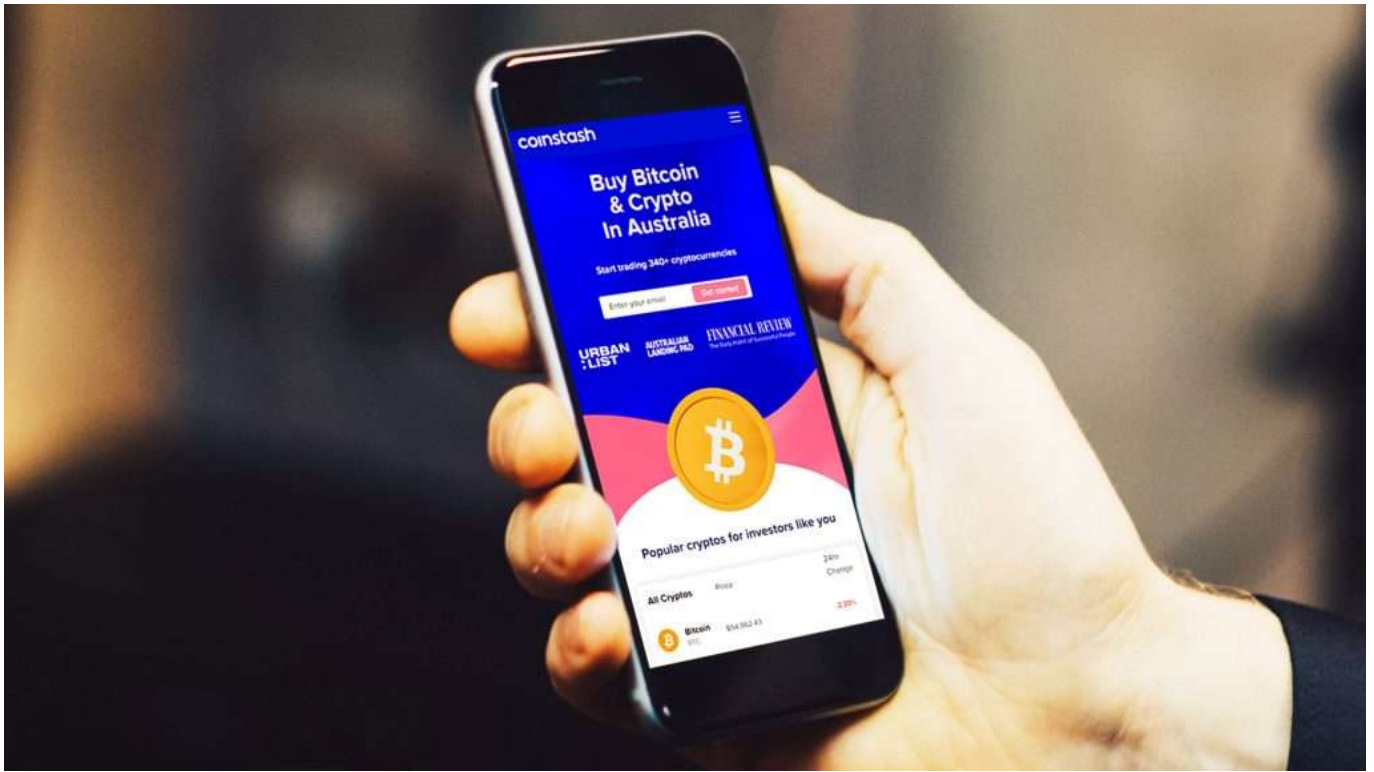
Launched in 2013, CoinJar is one of the longest-running crypto exchanges Australia has to offer. Since 2013, more than 600,000 people worldwide have traded and spent billions of dollars in Bitcoin, Ethereum and dozens of other cryptocurrencies on CoinJar. With a mission of making it as simple and secure as possible for people to invest in the cryptocurrency future, CoinJar is dedicated to improving financial experiences through technology, thus being widely recognized in Australia.

Cointree



Founded in 2013 in Melbourne, Cointree is a leading crypto exchange helping Australians grow their wealth with the world of crypto. Thanks to user-friendly interface and relatively low fees, Cointree currently has more than 80,000 registered users. Besides, Cointree is AUSTRAC registered and requires a photo ID and some personal information in order to verify users' account, indicating its full compliance with regulation.

Coinstash



Founded in 2017, Coinstash stands as one of the most well established and trusted cryptocurrency exchange platforms in Australia, with more than 25,000 clients. With a mission of bridging the gap between traditional finance and the world of cryptocurrency, Coinstash offers some unique products for Australian investors including crypto bundles to diversify investors’ portfolio. Coinstash is registered with AUSTRAC and is compliant with local Australian regulations as a digital currency exchange provider.

Coinbase vs. CoinJar vs. Cointree vs. Coinstash

Exchange	Coinbase	CoinJar	Cointree	Coinstash
Supported Cryptocurrencies	260+	50+	240+	430+
Safety	Known for its strong security measures and insurance coverage for digital assets	High security with 90% of user funds are stored using the cold method	High security, employing comprehensive measures like two-factor authentication	High security, using comprehensive measures like two-factor authentication and SSO encryption
Fees	Fees range between 0% and 3.99%, varies by type of transaction, which is relative high compare with major exchanges	Offer very competitive trading fees as compared to other crypto exchange platforms	Higher fees compared to some competitors	Charges maker/taker fees of 0.85/0.85% on the spot market which is high compared to some other platforms
User Friendliness	one of the most beginner-friendly crypto exchanges, offering rich educational materials and a straightforward trading process	Offer easy-to-use website and mobile app which is friendly to both novice and experienced traders	User-friendly interface, but lacking advanced trading features	Provide beginner-friendly user interface that streamlines the onboarding process from account creation and verification to purchasing crypto
Service Scope	Offer service in over 100 countries and regions	Provide service for 600,000+ customers	Limited global availability	Provide service for 30,000+ customers
Customer Service	Provide phone, email, and chat support	Customer support still needs to be improved	Customer support may not be timely	Offer exceptional customer service

Best Crypto Exchange Australia: Evaluation Criteria

When selecting the best crypto exchange in Australia, you need have several evaluation criteria when making evaluation. The following lists the major factors you need to consider when choosing the best crypto exchange Australia.

- **Safety:** as cryptocurrency trading is high risky, safety is the top priority for any investor. Choosing a exchange with more secure measures means your trading process is more safe.
- **Supported cryptocurrencies:** wider selection of cryptocurrencies means more investment options for you. With more supported currencies, you have more opportunities to obtain huge return and profits.
- **Fees:** fees is also one of the most important factors you need take into consideration as fees are linked to your return. High fees mean high cost and lower return, thus selecting an exchange charging relative low fee would greatly reduce your cost.
- **User friendliness:** user friendliness is crucial for investors, especially for newcomers. A easy-to-use platform means you spend less time and energy to learn and trade, thus making your trading journey more easy and delightful.
- **Customer service:** customer support is also an important evaluation criteria, especially for novice traders. Timely customer service would greatly improve your trading experience and offer you timely help and solutions.
- **License held:** license is also a important evaluation criteria when selecting a best exchange. A exchange obtaining a license from regulation body usually mean that it is legit to trade at this platform in this country.
- **Reputation:** it is advised to research that exchange's reputation first before you sign up for an account on this crypto exchange. A crypto exchange with good reputation usually suggests this platform is more reliable and mature.
- **Service scope:** wider service scope means the platform owns more clients, indicating better and promising of the platform.

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BTCC (most recommended)

After introduce the above four popular exchanges in Australia, here, we would like to introduce [BTCC](#), one of the longest-running exchange in the world, which not only boosts these advantages, but also avoids the shortcomings or offers good solutions.



As one of the longest-serving exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. The following sets forth the major advantages that BTCC owns compared with other major exchanges.

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich rewards

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For

example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Large and flexible funding options

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP, and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to 150x across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

Excellent customer service

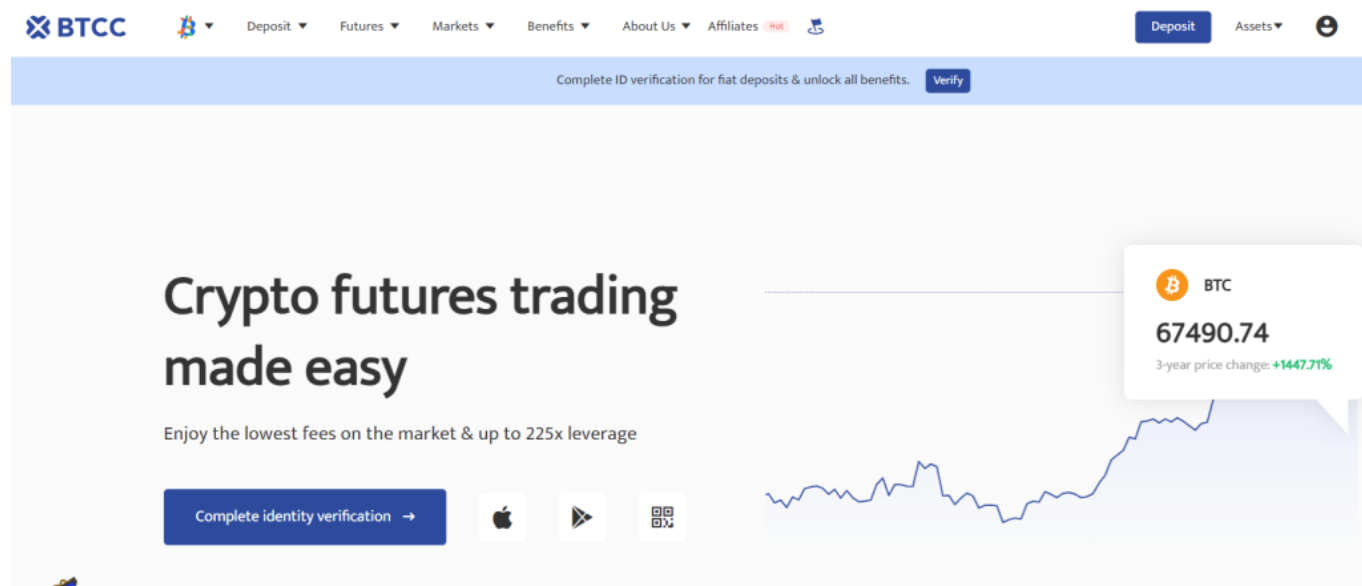
BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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[Trade On BTCC Now](#)

How to Trade Futures on BTCC?

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first, and then fund USDT in your crypto wallet after registration.



The screenshot shows the BTCC website interface. At the top, there is a navigation menu with links for Deposit, Futures, Markets, Benefits, About Us, and Affiliates. A 'Deposit' button and 'Assets' link are visible on the right. A blue banner below the menu prompts users to 'Complete ID verification for fiat deposits & unlock all benefits.' with a 'Verify' button. The main content area features the headline 'Crypto futures trading made easy' and the subtext 'Enjoy the lowest fees on the market & up to 225x leverage'. A blue button labeled 'Complete identity verification →' is present. To the right, there is a price chart for BTC with a callout box showing the current price as 67490.74 and a 3-year price change of +1447.71%.

Step Two: go back to the [BTCC official homepage](#), choose “Futures” -“USDT-M Perpetual Futures Contract”, and find the cryptocurrency/USD trading pair.

Step Three: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- Limit Order: Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- Stop Loss Order: Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Four: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Five: choose the lot size and set the stop profit and stop loss price .

Step Six: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Seven: click the buy or sell button, and the crypto contract order is completed.

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[Trade On BTCC Now](#)

Note: BTCC provides mode trading and offer mode trading fund. Those who want to try to start cryptocurrency contract trading and are more concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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[Trade On BTCC Now](#)

Recommended for you:

[Best Crypto Trading Bots in Canada for April 2024](#)

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[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

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[Pepe Coin Price Prediction 2024,2025 and 2030](#)

[Is eCash \(XEC\) A Good Investment?](#)

[What is DeXe Coin?](#)

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[What Is xMoney \(UTK\)?](#)

[What is Scaleswap \(SCA\)?](#)