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## Best Crypto Exchanges In Canada For May 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchanges-in-canada-for-may-2024>

Before you enter the crypto world, it is of great significance to conduct your own research and understand the related risks. In Canada, a country with wide adoption of cryptocurrencies, trading crypto is one of the most common investment methods. However, due to the rapid development and growing popularity of cryptos, more and more exchanges emerge one after another, making it a difficult task for investors to select a best exchange, especially for newcomers.

This article will list the best crypto exchanges in Canada for traders to select in this May, catering to various trading styles and priorities. Our list includes Gemini, Bitbuy, and more. There are always a suitable crypto exchange recommendation for your goals, no matter you are an novice trader seeking high return and advanced features or a newcomer needing a user-friendly entry point into the crypto world.

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### Quick glance at the best crypto exchanges in Canada in May 2024

- **Gemini: best crypto exchange in Canada for user-friendly experience**
- **Bitbuy: best crypto exchange in Canada for security**
- **Bitget: best crypto exchange in Canada for large selection of tradable coins**
- **Kraken: best crypto exchange in Canada for advanced trading features**
- **Coinbase: best Canadian crypto exchange for beginners**

### Reviews for best Canadian crypto exchanges in May 2024

**Gemini: best crypto exchange in Canada for user-friendly experience**



Founded in 2014 by American twins, Cameron and Tyler Winklevoss, Gemini is one popular cryptocurrency exchange platform in crypto industry. As a beginner-friendly crypto exchange, Gemini makes it easy for newcomers to get started in crypto trading.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Gemini:

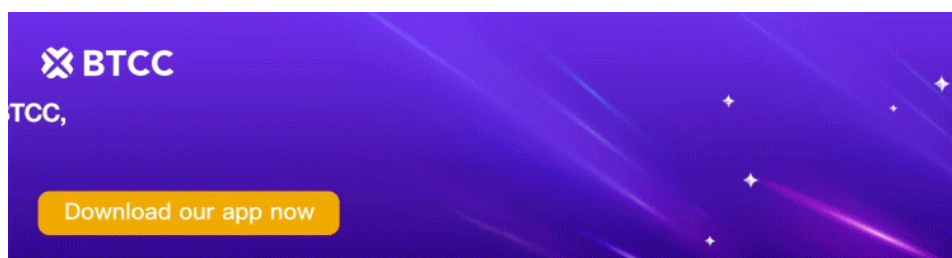
#### Pros

#### Cons

Gemini

- Offer separate platforms, catering to both beginners and advanced traders
- High security as digital assets are held in cold storage and have insurance
- Easy to use interface

- Limited selection of crypto assets
- Higher fees compared with other major crypto exchanges
- Limited customer support



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## Bitbuy: best crypto exchange in Canada for security



Since its inception in 2016, Bitbuy has emerged as one of Canada's top cryptocurrency exchanges, offering service to over 400,000 Canadian investors. With mission of providing fellow Canadians convenient, dependable, and secure access to Bitcoin and other cryptocurrencies, Bitbuy is one of the most trusted exchanges in Canada.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Bitbuy:

	Pros	Cons
Bitbuy	<ul style="list-style-type: none"><li>• Industry-leading security as Bitbuy maintains 90% of its assets in cold storage</li><li>• Canada's first and largest regulated crypto marketplace</li><li>• Provides a comprehensive insurance package</li><li>• Offer impressive customer service</li></ul>	<ul style="list-style-type: none"><li>• Limited selection of tradable coins</li><li>• Fees are relative higher compared with other major crypto exchanges</li><li>• Only available in Canada</li></ul>

## Bitget: best crypto exchange in Canada for large selection of tradable coins



Bitget is the most recommended platform for trading cryptocurrencies. Found in 2018, Bitget is a relative new exchange, committing to helping users trade smarter by providing a secure, one-stop crypto investment solution. With a mission of empowering the future of finance by ensuring secure, efficient and smart digital transactions, Bitget has rapidly emerged as a important player among competitive crypto exchanges.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Bitget :

	Pros	Cons
Bitget	<ul style="list-style-type: none"> <li>• Wide selection of available cryptocurrencies (750+)</li> <li>• High security with security features like 2FA, cold storage, Proof of Reserves, Bug Rap, and SSL encryption</li> <li>• Offer an intuitive and easy-to-use interface</li> <li>• Provide advanced trading features such spot trading, futures trading, copy trading, trading bots, etc.</li> </ul>	<ul style="list-style-type: none"> <li>• Customer service still need improvement</li> <li>• Deposits and withdrawals in fiat currencies are not available</li> <li>• There are no educational materials for novice traders</li> </ul>

A promotional banner for BTCC (Bitget's futures exchange) with a green background. At the top center is the BTCC logo (a white 'X' icon) and the text "BTCC". Below it, in yellow and white, is the text "Level up your VIP status for more benefits" and "BTCC - Your preferred crypto futures exchange". At the bottom, there are three buttons: "Download our app now" (with a Bitcoin icon), "Available on the App Store" (with the Apple logo), and "GET IT ON Google Play" (with the Google Play logo). To the right of these buttons is the text "Support fiat and crypto deposits". The banner is decorated with floating Bitcoin icons and a stack of gold coins at the bottom right.

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## Kraken: best crypto exchange in Canada for advanced trading features



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Founded in 2011, Kraken is one of the oldest major player in global crypto market. With a daily average volume of trade of over \$965 million, Kraken was the sixth-largest cryptocurrency exchange in the world. It offers margin trading and a suite of other advanced trading tools like advanced order types and futures trading, greatly meeting the demand of novice traders.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Kraken :

	Pros	Cons
Kraken	<ul style="list-style-type: none"><li>• Top-notch security with security practices like two-factor authentication and holding 95% of its cryptocurrency in cold storage</li><li>• Good customer service options, including a chatbot and phone support</li><li>• Offer advanced charting tools, asset staking and margin</li><li>• Over 200 crypto assets and even more trading pairs</li></ul>	<ul style="list-style-type: none"><li>• Only accepts a select few fiat currencies</li><li>• Verification process is a bit long</li><li>• Hefty trading fees charged by its Instant Buy program</li></ul>

## Coinbase: best Canadian crypto exchange for beginners





Featuring by its ease of use and simple approach to crypto investing, Coinbase is one of the most popular trading platforms in Canada. Offering access to laege number of tradable cryptocurrencies, Coinbase is regarded as an excellent choice for investors entering the crypto space. As the the largest publicly traded crypto exchange in the world, Coinbase won the 2023 Finder Award for Best for Beginners. If you are a newcomer, Coinbase is a top choice.

To have a better knowledge about this exchange, the following chart sets forth the pros &cons of Coinbase:

	Pros	Cons
Coinbase process	<ul style="list-style-type: none"><li>• Access to over 150 cryptocurrencies</li><li>• User-friendly interface and easy purchase</li><li>• Strong security features</li><li>• Offer rich educational materials and a straightforward trading process</li><li>• Timely customer service</li></ul>	<ul style="list-style-type: none"><li>• Relatively high fees for Coinbase simplified than Advanced Trade</li><li>• Cannot buy or sell crypto with a credit card</li></ul>

## Final verdict about the best Canadian crypto exchange in May 2024

Choosing the best Canadian crypto exchange in May 2024 depends on your individual investment preferences and goals.

For beginners, Gemini and Coinbase may be the standout choice due to their user-friendly approach. For experienced traders seeking advanced trading features, Kraken can be great. For those with great emphasis on trading safety, Bitbuy is a top option. While for traders seeking large selection of tradable coins, Bitget can meet their demand.

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## BTCC (MOSTE RECOMMENDED)

Even for those popular exchanges on the list, there are both advantages and disadvantages. Last but not least, we would like to introduce [BTCC](#), one of the longest-serving exchanges in the world. We recommend [BTCC](#) as the best crypto exchange overall as it boasts the following shining points:

- **Secure:** safeguarding users' assets with several measures is the top priority of BTCC. In more than a decade-long history, BTCC reports zero hacks or security breaches to date.
- **High Liquidity & Volume:** with BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on BTCC
- **Innovative:** trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.
- **Excellent Customer Service:** BTCC enjoys a good reputation in terms of customer support, indicating the excellent service it provides

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**Important Notice: BTCC launches spot trading feature (Beta), currently offering 6 tradable pairs on both web and app platforms:**

- **BTC/USDT**
- **DOGE/USDT**
- **ETH/USDT**
- **SOL/USDT**
- **XRP/USDT**
- **MATIC/USDT**

For more related information, please visit: [Spot Trading \(Beta\) Now Available on BTCC](#)

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**Recommended for you:**

[How to Choose Best Crypto Exchanges in Canada](#)

[Best Crypto Exchanges Australia 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Best Crypto Exchange Canada For April 2024](#)